

**INTEGRATED  
ANNUAL REPORT  
2025**

**MAGNUM BERHAD**  
197501002449 (24217-M)



**DRIVING  
THE NEXT ERA  
OF PLAY**

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Form of Proxy



This integrated annual report is available on the website at <https://www.magnum.my>



Run the QR Code Reader app and point your camera at the QR Code.

# Corporate Profile

**MAGNUM BERHAD** (197501002449) (24217-M) ("Magnum" or "Company") is the holding company for the Magnum Berhad Group of Companies. The Company was incorporated on 18 August 1975 as Multi-Purpose Holdings Berhad and has been listed on the Main Market of Bursa Malaysia Securities Berhad (previously known as Main Board of the Kuala Lumpur Stock Exchange) since 11 January 1982. The Company assumed its current name on 28 June 2013.

The Company is an investment holding company and, through its 100% owned subsidiary, Magnum Corporation Sdn. Bhd. (196801000676) (8272-D) which was founded in 1968, is focused primarily on its licensed lottery business or 4-Digit ("4D") numbers forecast betting and its variation games.

The principal activities of its other subsidiaries consist of management services and investment holdings.

For more information on the Magnum 4D business, kindly visit [www.magnum4d.my](http://www.magnum4d.my).



## OUR VISION

**INSPIRING HOPE TO  
OUR COMMUNITY WITH  
PASSION AND INNOVATION**



## OUR MISSION

We make gaming an enjoyable, responsible and meaningful lifestyle experience, through innovative solutions that engage and uplift the quality of life across the wider communities we serve.



## OUR CORE VALUES



**Start with the Customer and Do What is Right for Them**



**Strive for Long-Term Sustainability**



**Always Find Green Solutions**



**Renew and Improve**



**Demand Excellence**



**Earn Trust and Preserve Integrity**

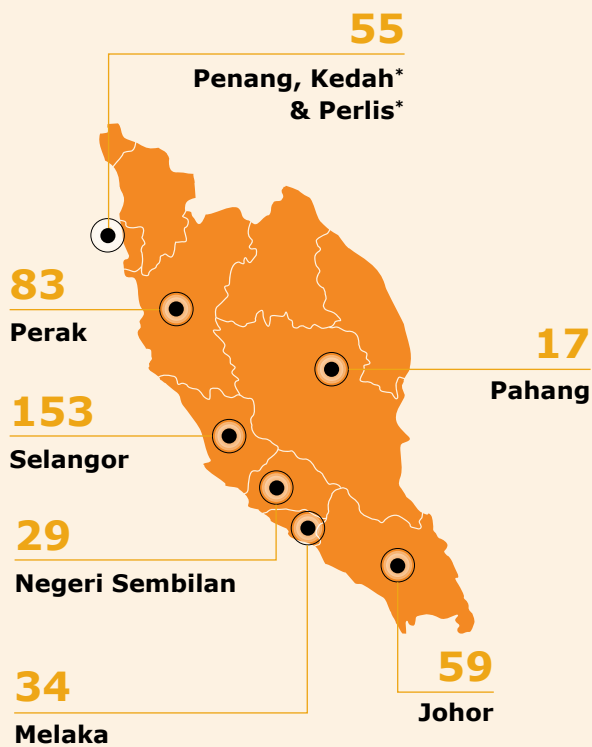


# What We Offer



# Where We Operate

Retail Network as at 1 April 2026



Total Sales Outlets

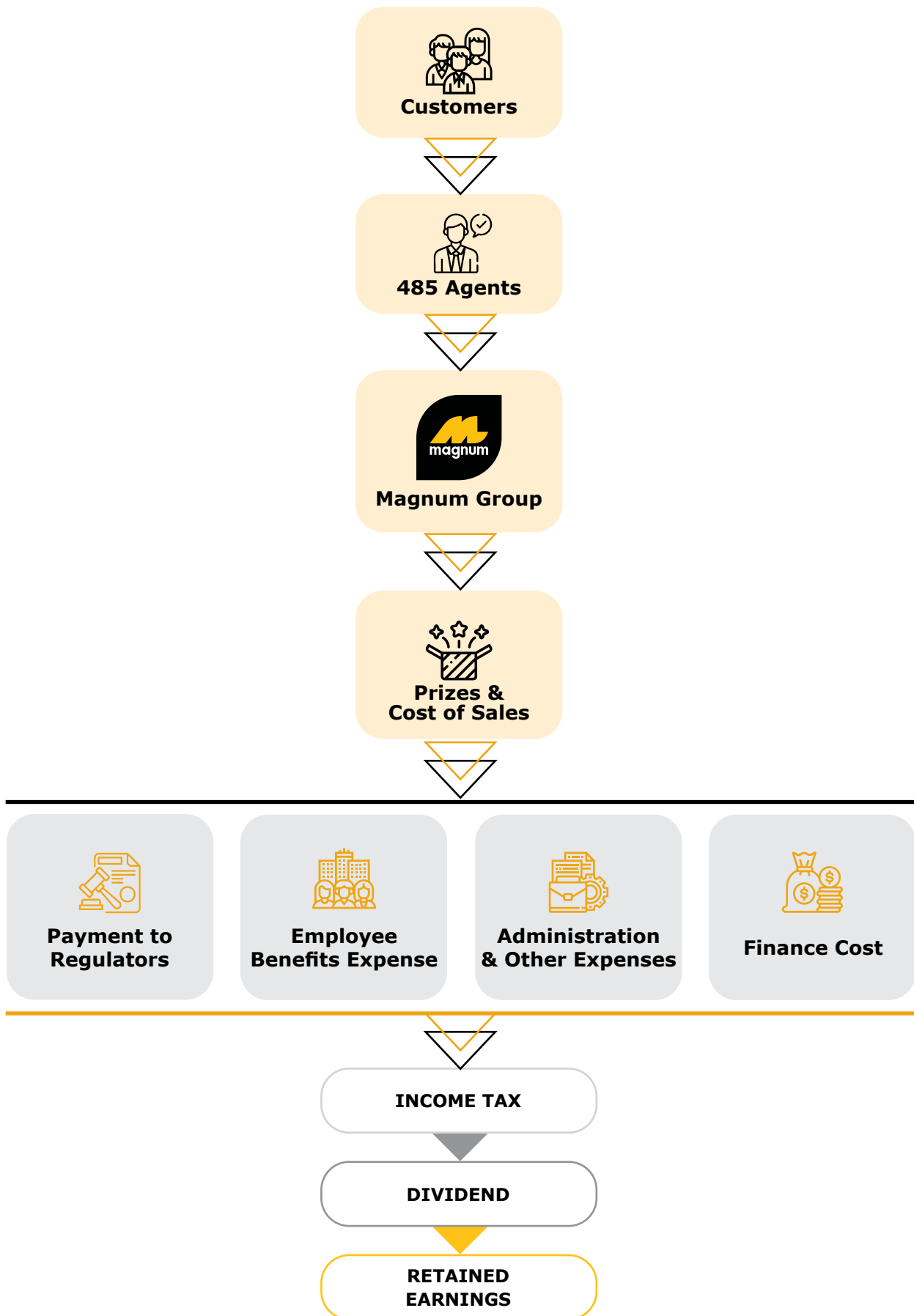
# 485

Sales Outlets Coverage  
**Concentrated in  
Populated States**



\* A total of 14 sales outlets in Kedah (13) and Perlis (1) were suspended as their trading licenses were not renewed by their local councils.

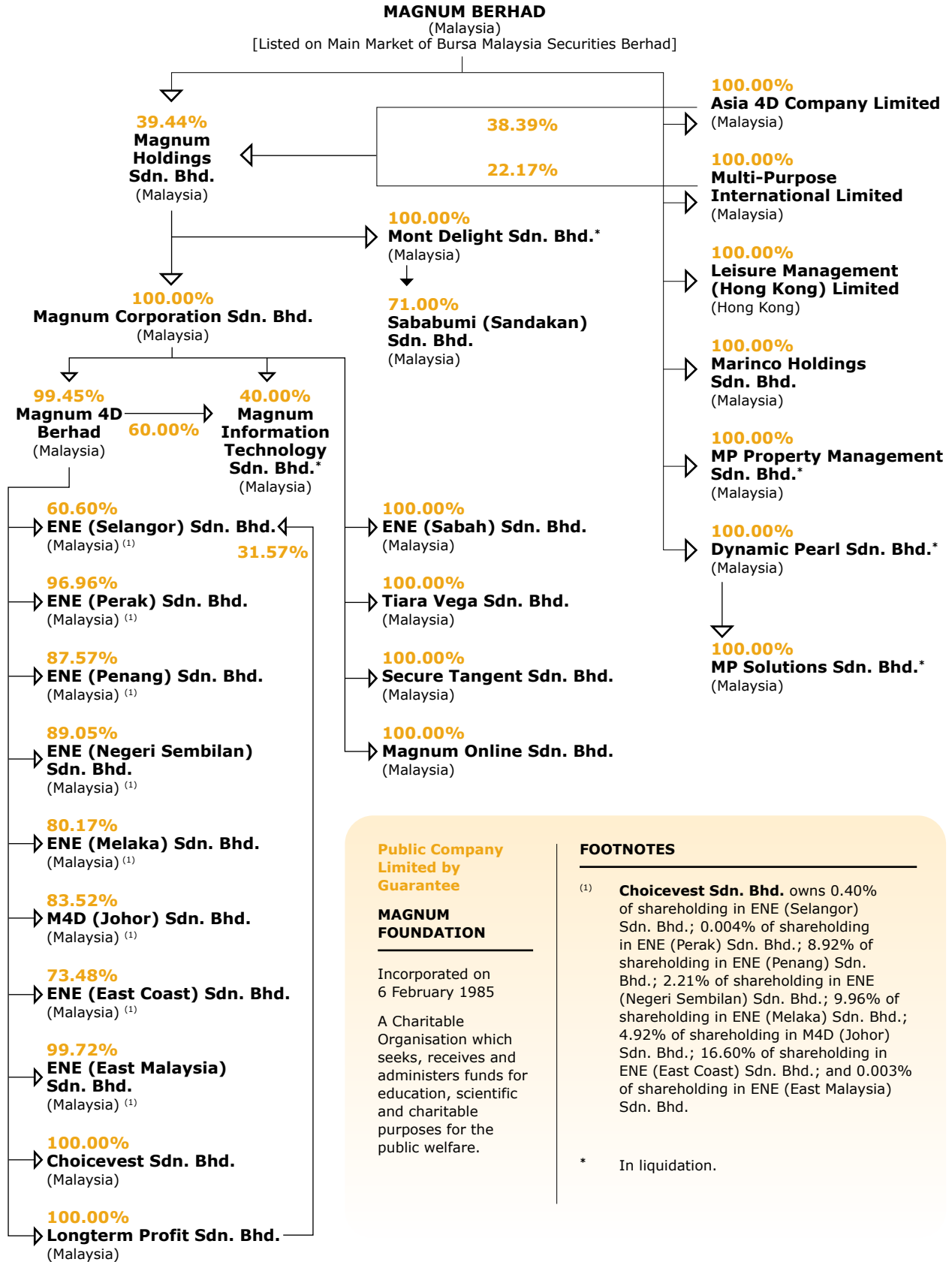
# Our Business Model





# Corporate Structure

as at 1 April 2026



**Public Company Limited by Guarantee**

**MAGNUM FOUNDATION**

Incorporated on 6 February 1985  
A Charitable Organisation which seeks, receives and administers funds for education, scientific and charitable purposes for the public welfare.

**FOOTNOTES**

(1) **Choicevest Sdn. Bhd.** owns 0.40% of shareholding in ENE (Selangor) Sdn. Bhd.; 0.004% of shareholding in ENE (Perak) Sdn. Bhd.; 8.92% of shareholding in ENE (Penang) Sdn. Bhd.; 2.21% of shareholding in ENE (Negeri Sembilan) Sdn. Bhd.; 9.96% of shareholding in ENE (Melaka) Sdn. Bhd.; 4.92% of shareholding in M4D (Johor) Sdn. Bhd.; 16.60% of shareholding in ENE (East Coast) Sdn. Bhd.; and 0.003% of shareholding in ENE (East Malaysia) Sdn. Bhd.

\* In liquidation.

# Corporate Information

## BOARD OF DIRECTORS

### TAN SRI DATO' SURIN UPATKOON

Non-Independent  
Non-Executive Chairman

### DATO' LAWRENCE LIM SWEE LIN

Non-Independent  
Executive Director

### KRIAN UPATKOON

Non-Independent  
Executive Director

### DATUK VIJEYARATNAM A/L V. THAMOTHARAM PILLAY

Non-Independent  
Non-Executive Director

### DATO' SERI LIM TIONG CHIN

Independent  
Non-Executive Director

### JEAN FRANCINE GOONTING

Independent  
Non-Executive Director

### NG SIEW HONG

Independent  
Non-Executive Director

## BOARD COMMITTEES

### GROUP AUDIT COMMITTEE

Chairman

- DATO' SERI LIM TIONG CHIN

Members

- DATUK VIJEYARATNAM A/L V. THAMOTHARAM PILLAY

- JEAN FRANCINE GOONTING

### REMUNERATION COMMITTEE

Chairman

- DATO' SERI LIM TIONG CHIN

Members

- JEAN FRANCINE GOONTING

- NG SIEW HONG

### NOMINATION COMMITTEE

Chairman

- DATO' SERI LIM TIONG CHIN

Members

- DATUK VIJEYARATNAM A/L V. THAMOTHARAM PILLAY

- JEAN FRANCINE GOONTING

### GROUP RISK MANAGEMENT COMMITTEE

Chairman

- JEAN FRANCINE GOONTING

Members

- DATO' SERI LIM TIONG CHIN

- DATO' LAWRENCE LIM SWEE LIN

## CHARTERED SECRETARIES

### LEONG KUAN YING

SSM PC No. : 201908000848  
(MAICSA 7041318)

### NG SOOK YEE

SSM PC No. : 201908002432  
(MAICSA 7020643)

## REGISTERED OFFICE

35th Floor, Menara Multi-Purpose  
Capital Square  
No. 8, Jalan Munshi Abdullah  
50100 Kuala Lumpur  
Malaysia

Telephone No. : 603-2698 8033  
Fax No. : 603-2698 9885  
E-Mail : corporate@magnum.my

## WEBSITE

www.magnum.my

## STOCK EXCHANGE LISTING

Main Market of Bursa Malaysia  
Securities Berhad  
Stock Name : MAGNUM  
Stock Code : 3859  
Sector : Consumer Products &  
Services

## SHARE REGISTRAR

### METRA MANAGEMENT SDN. BHD.

Registration No.  
198001008385 (62169-A)  
35th Floor, Menara Multi-Purpose  
Capital Square  
No. 8, Jalan Munshi Abdullah  
50100 Kuala Lumpur  
Malaysia

Telephone No. : 603-2698 3232  
Fax No. : 603-2698 0313  
Email : metrasrd@metra.com.my

## AUDITORS

### ERNST & YOUNG PLT

Registration No. 202006000003  
(LLP0022760-LCA) AF:0039

Chartered Accountants

Level 23A, Menara Milenium  
Jalan Damanlela  
Pusat Bandar Damansara  
50490 Kuala Lumpur, Malaysia

## PRINCIPAL BANKER

Alliance Bank Malaysia Berhad  
Registration No.  
198201008390 (88103-W)

G-01 & G-02  
Menara Alliance Bank  
No. 159, Jalan Ampang  
50450 Kuala Lumpur, Malaysia



# Five Years' Financial Highlights

	2025 RM'000	2024 RM'000	2023 RM'000	2022 RM'000	2021 RM'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	84,651	68,860	64,917	59,164	60,341
Right-of-use assets	12,696	13,423	14,364	15,061	16,501
Investment properties	498	505	512	519	526
Investment securities	398,564	388,239	395,493	398,494	388,523
Intangible assets	2,738,242	2,738,257	2,738,272	2,738,287	2,738,302
Deferred tax assets	2,826	4,994	1,663	5,545	5,337
	<b>3,237,477</b>	3,214,278	3,215,221	3,217,070	3,209,530
<b>Current assets</b>					
	<b>324,449</b>	305,563	297,190	297,128	300,793
<b>TOTAL ASSETS</b>	<b>3,561,926</b>	3,519,841	3,512,411	3,514,198	3,510,323
<b>EQUITY AND LIABILITIES</b>					
<b>Equity attributable to owners of the Company</b>					
Share capital	2,154,357	2,154,357	2,154,357	2,154,357	2,154,357
Treasury shares	(1,163)	(1,163)	(1,163)	(1,163)	(1,163)
Reserves	366,936	336,574	284,362	238,117	209,670
<b>Shareholders' fund</b>	<b>2,520,130</b>	2,489,768	2,437,556	2,391,311	2,362,864
<b>Non-controlling interests</b>	<b>24,043</b>	21,979	21,415	20,266	21,329
<b>Total equity</b>	<b>2,544,173</b>	2,511,747	2,458,971	2,411,577	2,384,193
<b>Non-current liabilities</b>					
	<b>559,275</b>	554,352	629,851	709,334	779,961
<b>Current liabilities</b>					
	<b>458,478</b>	453,742	423,589	393,287	346,169
<b>Total liabilities</b>	<b>1,017,753</b>	1,008,094	1,053,440	1,102,621	1,126,130
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,561,926</b>	3,519,841	3,512,411	3,514,198	3,510,323
<b>GROUP RESULTS</b>					
Revenue	2,297,121	2,231,053	2,159,926	2,031,100	1,259,556
Profit before tax	240,843	219,945	188,433	159,858	25,238
Income tax expense	(72,304)	(65,598)	(61,938)	(58,782)	(26,587)
Profit/(loss) for the financial year	168,539	154,347	126,495	101,076	(1,349)
Non-controlling interests	(2,074)	(1,497)	(1,222)	(471)	1,533
Profit attributable to owners of the Company	166,465	152,850	125,273	100,605	184
<b>SELECTED RATIOS</b>					
Basic earnings per share (sen)	11.58	10.64	8.72	7.00	0.01
Net assets per share (RM)	1.75	1.73	1.70	1.66	1.64
Dividend per share (sen)	9.0	7.5	6.0	5.0	1.5
Return on equity (%)	6.61	6.14	5.14	4.21	0.01

# Chairman's Statement

## DRIVING THE NEXT ERA OF PLAY

**DEAR VALUED SHAREHOLDERS,**

**ON BEHALF OF THE BOARD OF DIRECTORS OF MAGNUM BERHAD ("MAGNUM" OR "THE COMPANY"), I AM PLEASED TO PRESENT TO YOU OUR INTEGRATED ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 ("FY 2025").**

### FOREWORD

As we reflect on the past year, it is evident that Magnum stands at an important juncture in its long history. In an age where technology advances at remarkable speed and artificial intelligence can accomplish in seconds what once took days, expectations across industries are being redefined. Even a Chairman's Statement can now be drafted and refined in minutes. This acceleration challenges organisations to rethink how they create value, remain relevant, and anticipate what customers will want tomorrow, not just respond to what they expect today.

Guided by this understanding, Magnum undertook a structured transformation programme to reshape the future of your Company and, in turn, advance the broader Number Forecast Operator ("NFO") industry in Malaysia. Building on a strong heritage, we have evolved into a digitally empowered organisation, enhancing our retail strengths with advanced technological capabilities. This transformation is guided by a culture that honours the values and traditions our company and customers have cherished since the beginning, while remaining highly attuned to evolving customer behaviour. A balance that continues to drive meaningful change.

The year in review marked a defining milestone in this journey with the seamless replacement of our core gaming system. This future-ready platform strengthens operational performance and enables progress towards a more cohesive digital customer experience. More than a technical upgrade, it provides a robust foundation for scalability, efficiency, and service excellence, supporting Magnum's next phase of growth.

Complementing this achievement was the introduction of our new draw machines, modernising the very heart of our operations. As the mechanism behind every draw, their modernisation symbolises Magnum's readiness to embrace the future while respecting the trust and integrity our customers have relied on for decades.

Amid economic uncertainty and changing consumer behaviour, we remained disciplined and forward-looking. Years of strategic investment are delivering measurable results, strengthening our resilience and sharpening our competitive edge. Our evolution is ongoing; transformation has no finish line. By integrating innovation and continuous improvement with respect for our heritage, Magnum is positioned for sustainable success well into the future.

*Driving the Next Era of Play*, we move forward with confidence and clarity of purpose, committed to delivering innovative, engaging, and meaningful experiences for our customers at every touchpoint.



**REVENUE**  
increased by  
**3.0%**  
reaching  
**RM2.30**  
**BILLION**



**PROFIT BEFORE**  
**TAX** grew by  
**9.5%** to  
**RM240.84**  
**MILLION**

### BUSINESS RESULTS

In FY 2025, your Company delivered another year of solid financial performance, driven by our strategic initiatives, digital transformation, and operational efficiencies. Revenue increased by 3.0%, reaching RM2.30 billion, and profit before tax grew by 9.5% to RM240.84 million. The profit attributable to the owners of the Company stood at RM166.47 million, translating to an earnings per share of 11.58 sen. This reflects the strength of our initiatives and the continued strong support of our customers.

## Chairman's Statement

(cont'd.)

### DRIVING THE EXPERIENCE FOR A NEW ERA

Following the successful core gaming system upgrade, FY 2025 saw enhancements that elevated how customers experience Magnum. These improvements strengthened retail operations, enabled frontliners to engage more effectively, while creating new opportunities for growth and innovation across both retail and digital channels.

By streamlining processes and improving convenience and service quality, these measures reinforced customer trust and deepened engagement. They also laid the groundwork for more integrated experiences across touchpoints, ensuring Magnum remains agile in responding to evolving expectations.

Looking ahead, the changes implemented provide a strong foundation for ongoing innovation and operational excellence. We are not only adapting to change but actively shaping the next era of play, delivering experiences that are seamless, secure, and meaningful for our customers.

### FORTIFYING AND SECURING OUR FUTURE

In FY2025, Magnum welcomed a favourable legal development that enhanced operational clarity as the matter progressed through the courts. The Court of Appeal upheld the Kedah High Court's decision reversing the Kedah state government's directive to cease renewals of business licenses for gaming operators, holding that the directive was inconsistent with the Federal Constitution.

This development provides a more stable footing for Magnum's operations as we continue serving our customers and stakeholders. As the case proceeds to the Federal Court in 2026 for its final stage, we are optimistic that the progress achieved to date will contribute positively to the business and support its continued stability and growth.

In parallel, Magnum remains firmly committed to supporting efforts to address illegal gaming activities that undermine the integrity of the industry. We work closely with regulatory and enforcement authorities, providing our full cooperation in safeguarding the legal gaming ecosystem and raising public awareness about the risks associated with illegal operators. Through ongoing education and responsible practices, we aim to protect our customers, uphold our reputation, and contribute to the long-term sustainability of the industry.

These efforts reinforce Magnum's strength and position us for a future of sustainable growth and our leadership role as an industry pioneer. We are confident to thrive and lead with integrity, as we navigate the evolving market landscape with resilience and purpose.



**Magnum became the first NFO in Malaysia to obtain certification for both the ISO 27001 Information Security Management System and the World Lottery Association Security Control Standard ("WLA-SCS")**



### GOVERNANCE AND SECURITY EXCELLENCE

In FY2013, Magnum became the first Number Forecast Operator ("NFO") in Malaysia to obtain certification for both the ISO 27001 Information Security Management System and the World Lottery Association Security Control Standard ("WLA-SCS"), leading the industry in adopting and maintaining internationally recognised security and governance standards.

In FY2025, the Group was certified against the latest ISO 27001:2022 standard and recertified under the WLA-SCS 2024 standard, reaffirming its continued alignment with globally recognised best practices for information security and operational integrity. Magnum also maintained its World Lottery Association Responsible Gaming Level 3 certification, reflecting its sustained commitment to integrity, player protection, and responsible gaming.

Together, these internationally recognised certifications reflect Magnum's ongoing focus on operating a secure, resilient, and trusted business grounded in strong governance principles.

## Chairman's Statement

(cont'd.)



### LEADING WITH PURPOSE

In FY 2025, we strengthened our commitment to sustainability by publishing a Sustainability Policy, enhancing accountability to our stakeholders across economic, environmental, social, and governance ("EESG") pillars, and ensuring our growth creates value beyond financial returns.

Through the MagnumCares programme, we reached over 28,545 individuals and contributed more than RM1.4 million to community initiatives. The revitalised "I Can See Clearly Now" programme provided free spectacles to underprivileged students, supported by your Company and valued customers, exemplifying collective impact. Our employees also continued to support these efforts through the Magnum Volunteering Programme and #ProjectMagnumHearts, contributing more than 3,300 volunteer hours during the year.

Alongside our social initiatives, we have also strengthened our environmental commitments. The Group has established a target to reduce greenhouse gas emissions from its direct operations and energy consumption by 25% by 2030, reinforcing our commitment to responsible and sustainable growth.



### GEARING, DIVIDENDS, AND FUTURE OUTLOOK

MCSB has effectively managed its obligations, reducing its Medium-Term Notes ("MTN") liabilities by RM25 million, bringing the outstanding MTN balance to RM700 million. This reduction allows us to further streamline our operations and reduce interest expenses moving forward.



Our commitment to delivering value to shareholders remains strong. In FY 2025, we declared a total of 9.0 sen per share in dividends, up from 7.5 sen per share in the previous financial year, reflecting our robust cash flow and sustained business performance.

### ACKNOWLEDGEMENTS AND APPRECIATION

FY 2025 has been a defining year for your Company. None of our progress would have been possible without the unwavering dedication of our Board of Directors, Management team, and employees, who continue to rise to every challenge with professionalism and passion. My sincere appreciation also goes to our loyal customers, trusted business partners, agents, regulators, and, to you, our shareholders, for your continued confidence in the Company.

What we have built this year is more than operational progress; it is momentum. The advancements driven by our retail transformation and deeper customer engagement have strengthened our foundation and sharpened our competitive edge. We are not simply preparing for the future; we are building it with clarity of purpose and disciplined execution.

As we move forward, Magnum stands on solid ground. With innovation guiding our strategy, technology enhancing our capabilities, and sustainability shaping our responsibilities, we are confident in our ability to deliver enduring value. The road ahead holds opportunities, and we approach it with ambition, resilience, and conviction.

I look forward to meeting you at our forthcoming Annual General Meeting as we continue this exciting journey together.

**TAN SRI DATO' SURIN UPATKOON**  
Chairman

26 March 2026

# 主席献词

## 引领博彩新时代

各位股东，

本人谨此代表万能有限公司（“万能”或“本公司”）董事局呈报2025年度（截至2025年12月31日）万能及其子公司的常年财务报告。

### 前言

回顾过往一年，显而易见，万能正处于其悠久历程中的一个重大转折点。在科技发展日新月异的时代，人工智能已能在数秒内完成过去需数日才能达成的工作，各行各业的市场预期也随之被重新定义，就连主席献词，如今也能在短时间内完成起草与优化。这种发展速度，促使企业重新思考，应如何持续创造价值、保持竞争力，并预先洞察客户未来的需求，而不仅是回应当下的期待。

鉴于此，万能启动了系统化转型计划，旨在重塑本公司的未来，并进一步，推进马来西亚万字彩票运营商（NFO）的行业发展。凭借深厚的品牌底蕴，我们在坚持传承基础上，已成功转型为一家以数码技术驱动的企业，通过融合先进科技，持续强化零售优势。本次转型立足于企业文化根基，在传承公司自创立以来始终与客户共同珍视的核心价值与传统的同时，亦高度关注不断变化的客户消费行为，在传承与创新之间取得平衡，并持续推动有意义的变革。

回顾年度表现，我们以顺利完成了核心博彩系统的迭代，标志着公司转型征程中的重要里程碑。这一面向未来的平台不仅能够有效提升运营效率，亦能打造更一体化的数码化客户体验。此次升级不只是技术层面的革新，更为公司未来的规模扩张、效率提升及服务卓越奠定了坚实基础，并助力万能迈向下一阶段的发展。

在取得这一重要成就的同时，我们亦引入了全新的开彩设备，为核心业务运营注入更多现代化动能。作为每一次开彩环节的关键机制，这项升级不仅象征着万能积极拥抱未来，也体现了公司依然坚守客户数十年来所信赖的公正与诚信。

面对经济环境不确定性与消费者行为变化，本公司始终保持审慎布局与前瞻视野。多年的战略投入已收获显著成效，公司的抗风险能力持续增强，核心竞争力

进一步提升。我们的革新之路持续迈进，追求卓越永无止境。万能将创新突破、持续优化与品牌底蕴深度融合，为未来可持续发展奠定坚实基础。

秉持“引领博彩新时代”的理念，我们满怀信心、目标清晰地砥砺前行，致力于在每一个接触点，为客户带来创新、有趣且富有意义的体验。



**营业收入  
增长  
3.0%  
达  
23亿令吉**



**税前盈利  
增长  
9.5%，至  
2亿4千零  
84万令吉**

### 业务表现

2025财年，凭借战略布局推进、数码化转型落实与运营效率提升，公司再度实现稳健的财务表现。营业收入增长3%，达23亿令吉；税前盈利增长9.5%，至2亿4千零84万令吉。公司所有者的可分配盈利为1亿6千6百47万令吉，每股盈利为11.58仙。这一成绩彰显了公司战略举措的成效，也离不开客户一如既往的鼎力支持。

### 塑造新时代消费体验

随着核心博彩系统成功升级，本公司于2025财年进一步优化了客户体验。这些提升不仅强化了零售运营，使前线员工能更有效地与客户互动，同时亦为零售与线上渠道开辟全新的增长空间与创新机遇。

## 主席献词 (延续)

通过流程优化、便利性与服务质量的提升，我们进一步巩固了客户信任并深化互动。与此同时，这也为各接触点的整合体验奠定基础，确保万能灵活应对不断变化的客户期望。

展望未来，这些改变为持续创新与卓越运营提供了坚实基础。我们不仅积极适应时代变革，更致力于引领博彩新时代发展，为客户打造流畅、安全且富有价值的消费体验。

### 巩固根基，护航未来

2025年，随着相关司法程序推进，万能迎来积极的法律进展，使整体运营环境更趋清晰。上诉法院维持吉打高等法院判决，撤销吉打州政府停止为博彩运营商续发营业执照的指令，并裁定该指令违反《联邦宪法》。

此进展为万能持续服务客户与利益相关方提供了更稳定的基础。随着案件将于2026年提交联邦法院进行终审，我们对目前的进展保持乐观，并相信这将进一步为业务发展注入动力，助力企业持续稳健增长。

与此同时，万能始终坚定支持打击非法博彩活动，维护行业诚信生态。本公司与监管及执法部门紧密协作，共同守护合法博彩的行业环境，向公众普及非法博彩的风险危害。通过持续宣传教育与负责任的经营举措，我们致力守护客户权益、维护品牌声誉，同时推动行业实现长期可持续发展。

这些努力巩固了万能的实力，并为未来的可持续发展及行业领导地位打下坚稳基石。我们有信心在不断变化的市场环境中蓬勃发展，秉持诚信，以强大韧性和清晰目标引领行业前进。



万能成为马来西亚首家同时获得ISO 27001信息管理体系及世界彩票协会安全管控标准（WLA-SCS）认证的万字彩票运营商（NFO）



### 卓越治理与安全管控

2013年，万能成为马来西亚首家同时获得ISO 27001信息安全管理体系及世界彩票协会安全管控标准（WLA-SCS）认证的万字彩票运营商（NFO），引领行业采纳并坚守国际公认的安全与治理标准。

2025年，集团通过最新ISO 27001:2022标准认证，并再度获得WLA-SCS2024标准认证，进一步确认本公司符合全球最佳信息安全与运营规范。同时，万能持续保有世界彩票协会负责任博彩第三级认证，充分彰显本公司坚守行业诚信、保障玩家权益、践行负责任博彩的长期承诺。

这些国际权威认证，充分体现了万能在稳健治理框架下，持续打造安全、具韧性且值得信赖的企业。



### 初心引领，使命先行

2025财年，我们通过发布可持续发展政策，进一步深化可持续发展承诺，从经济、环境、社会及治理（EESG）四大维度强化对利益相关方的责任，确保企业发展创造超越财务收益的多元价值。

## 主席献词 (延续)

通过万能爱心计划，我们惠及超过2万8千人，并为社区项目贡献超过1百40万令吉。全新升级的“眼力全开”公益项目，在本公司及爱心客户的共同支持下，为贫困学子免费捐赠眼镜，彰显社会共治力量。员工也通过万能志愿者计划及#爱心扫码捐赠计划积极投身公益，全年累计志愿服务时数超过3,300小时。

在推进社区项目的同时，我们亦强化环境承诺。集团设定目标，在2030年前因直接运营及能源消耗所产生的温室气体排放量减少25%，进一步体现我们对可持续发展的承诺。



### 资本结构、股息及未来展望

万能企业私人有限公司（MCSB）有效管控财务负债，将中期票据（MTN）负债减少2千500万令吉，未偿还余额降至7亿令吉。此次负债缩减将进一步优化公司的运营结构，降低未来的利息支出。

我们始终坚守为股东创造价值的承诺。2025财年公司宣布派发股息，总计每股9仙，较上一财年的7.5仙有所提升，反映本公司稳健的经营表现及充裕的现金流。



### 至诚感谢

2025财年是公司发展历程中的关键之年。公司所取得的每一项成就，均有赖于董事会、管理层及全体员工的坚守与奉献，他们以专业精神与高度热忱应对每一次挑战。借此机会，我谨向一直以来给予公司信任与支持的忠实客户、诚信合作伙伴、代理商、监管机构以及各位股东致以诚挚谢意。

今年我们收获的不仅是运营层面的突破，更凝聚了持续前行的动力。零售转型的推进与客户互动的深化，进一步巩固了企业根基并持续提升核心竞争力。我们不仅是在为未来做准备，更是以清晰的战略目标与高效执行力，积极塑造未来。

展望前路，万能已具备坚实基础。在创新驱动、科技赋能及可持续发展引领下，我们有信心持续创造长期价值。前路充满机遇，我们将以壮志雄心、强大韧性与坚定信念迎接挑战。

我期待在即将召开的年度股东大会与各位相见，共同携手共赴这段精彩征程。

丹斯里拿督刘锦坤

主席

2026年3月26日

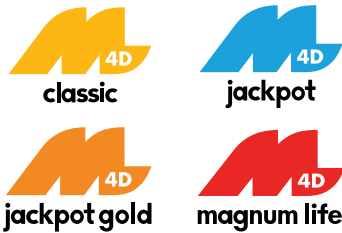
# Statement on Management Discussion and Analysis

## OVERVIEW

Magnum Berhad, through its wholly owned subsidiary, Magnum Corporation Sdn Bhd ("MCSB"), continues to operate the 4D numbers forecast betting business and its variations under a valid federal license in Malaysia.

MCSB's core game portfolio comprises:

- 4D Classic
- 4D Jackpot
- 4D Jackpot Gold
- Magnum Life



4D Classic remains the Group's flagship and best-selling product, while 4D Jackpot continues to be the leading Jackpot variant in terms of customer preference. Meanwhile, the Group's newer products, Magnum Life and 4D Jackpot Gold continue to gain growth momentum among new and existing customers, reflecting encouraging market acceptance and positive product momentum.

Through eight gaming subsidiaries acting as area agents, the Group operates an agency network of 485 sales outlets nationwide.

As previously disclosed, 13 outlets in Kedah and 1 outlet in Perlis remain temporarily suspended following the non-renewal of local trading licenses by the respective local authorities. These suspended outlets represent approximately 3% of the Group's total outlet network and primarily affect operations in Kedah.



In Kedah, the Court of Appeal dismissed the state government's appeal by a 2-1 majority, upholding the earlier High Court decision that the halt on the renewal and issuance of business licenses was unconstitutional. The Kedah state government has subsequently filed an appeal to the Federal Court, and the matter is currently pending before the Federal Court.

In Perlis, the Court of Appeal allowed the appeal by the licensed NFOs with a unanimous 3-0 majority and remitted the matter to the Kangar High Court for further proceedings. The case is currently before the High Court of Perlis.

The Group remains steadfast in defending its constitutional rights while continuing to operate in full compliance with the prevailing regulatory framework.

## RETAIL EXCELLENCE: STRENGTHENING OUR ROOTS

The Group has always placed the customer at the centre of its strategy. Over the past five years, the retail network has been transformed to deliver a consistently improved customer experience. By focusing on creating an engaging outlet environment and empowering our frontliners, the Group strengthened customer loyalty, reinforced the trust and heritage of our brand, and has drawn new customers who value a consistently rewarding retail experience.

The Group recognises that delivering retail excellence requires continuous attention. Managing a nationwide network of outlets requires consistent service and operational standards, while customers increasingly expect convenience, transparency, and integration with digital channels. This is undertaken within a restrictive regulatory environment, alongside a landscape of increasing security risks, requiring ongoing investment to safeguard our business and customers.

Anchored in this customer-first focus and in response to these challenges, the Group further enhanced retail capabilities in FY2025 by upgrading its core gaming system. On the backend, the upgrade extended operational controls and improved the speed, resilience, and integrity of transactional processes, driving greater operational efficiency and enhancing the overall customer experience. System reliability also improved following the upgrade, with service fault calls declining by approximately 35% compared to the previous period, reflecting greater stability in day-to-day retail operations.

On the customer-facing side, new ticket designs were carefully planned and tested to respect strong customer attachment while improving usability and

# Statement on Management Discussion and Analysis

(cont'd.)



reinforcing product identity. The addition of customer transaction displays enhanced transparency and the overall retail experience at the outlet. These improvements successfully strengthened product appeal, customer confidence, and the Group's ability to meet evolving retail expectations.

To further strengthen retail excellence, the Group introduced features that streamline campaigns, enhance customer engagement, and incentivise frontliners. Continued investment in training and performance management reinforced high standards and accountability, ensuring customers consistently enjoy a seamless and rewarding retail experience. The introduction of Magnum PlayNow in January 2026 represents the latest step in enhancing retail capabilities. This app-based tool addresses the challenges of relying on paper-based bet slips and manual sales processes, supporting frontliners in delivering an efficient and seamless customer experience while reducing paper usage in line with the Group's broader green initiatives.

### DRIVING STRONGER DIGITAL CONNECTIONS

Building on the foundation of retail excellence, the Group recognised the growing importance of digital capabilities in meeting evolving customer expectations. Reflecting the wide use of digital channels among younger customers and the growing adoption by long-standing customers, the Group developed the MyMagnum 4D app to provide a reliable and accessible platform for interaction. The MyMagnum 4D app allows customers to scan tickets, check results, and obtain inspiration for purchases. By integrating this digital touchpoint into the broader customer experience, the Group is delivering convenience while ensuring service standards keep pace with market trends. Since its launch, the app has continued to evolve, incorporating new features based on customer feedback to sustain engagement and convenience.

Following the drive towards convenience, the Group introduced the M Premium programme to offer customers additional benefits and incentives, reinforcing loyalty and encouraging continued engagement with the brand. In the year of review, M Premium recorded a steady increase in membership participation, driven both by the value that customers receive and perceive in the programme. Creative on-ground activations integrated with the app, seamlessly linking physical and digital interactions while delivering measurable engagement across the ecosystem.

Digital campaigns on social media are an important aspect of the Group's branding strategy, engaging a new generation of digital natives while sustaining the trust of long-standing customers. During the year of review, the Group also achieved significant growth in social media engagement. Highlights such as the 2025 Chinese New Year video, recognised among the Top 10 Best CNY Campaign Videos by industry professionals, illustrate the effectiveness of these initiatives in strengthening digital brand presence, reinforcing loyalty, and supporting long-term growth.



## Statement on Management Discussion and Analysis

(cont'd.)

### ADVANCING THE PLAY EXPERIENCE

The Group remains committed to the retail experience. While digital tools continue to evolve and attract new audiences, the in-store experience, from a welcoming environment to personal interaction remains a defining feature of the brand, setting the Group apart and reinforcing customer loyalty.

Leveraging its strengthened retail and digital capabilities, the Group has established agile team structures to execute projects rapidly and concurrently, enabling faster delivery of initiatives that advance the play experience. This approach ensures improvements across retail, digital, and operational touchpoints are closely aligned with customer expectations, enhancing engagement, maintaining a competitive edge, and supporting long-term growth in a rapidly evolving market.

Going forward, the Group will continue to invest in its core gaming systems and infrastructure, enhancing operational resilience, scalability, and integration capabilities. By aligning retail excellence with digital innovation, the Group is prepared to anticipate and respond to changing customer needs, strengthen its competitive position, and drive the next era of play.

### INVESTING IN TALENT AND WORKFORCE DEVELOPMENT

Employee development remained a key priority in FY2025 as the Group continued to strengthen organisational capability to support its transformation journey and evolving operational requirements.

During the year, the Group enhanced structured training programmes, leadership development workshops, and digital upskilling initiatives to equip employees with the competencies needed to navigate system upgrades, productivity enhancements, and changing industry dynamics. These initiatives reflect a continued focus on building employee skills, supporting professional growth, and strengthening organisational capability.

In addition, the Group maintained a focus on employer branding and talent attraction. Initiatives included producing a corporate video, leveraging recruitment platforms, and engaging on social media to communicate the workplace culture and career opportunities. These efforts aim to strengthen the Group's position as an employer of choice, support talent attraction and retention, and showcase a consistent and authentic workplace culture aligned with long-term strategic objectives.

The Group also continued to prioritise employee well-being and workplace sustainability. Mental Health Awareness initiatives, Employee Assistance Programmes ("EAP"), and leadership-driven workplace safety measures were strengthened to foster a supportive and productive environment. The Group continues to refine its policies and initiatives to maintain a productive, safe, and engaging workplace, supporting employee well-being and long-term organisational performance.

In line with this commitment, the Group complies strictly with the Occupational Safety and Health Act ("OSHA") and has appointed an OSH Coordinator at Headquarters, with plans to extend the role progressively to its subsidiaries. This initiative is supported by top-level oversight and relevant training programmes to ensure consistent implementation of safety policies, risk management and regulatory adherence, fostering a proactive safety culture across the organisation.

Collectively, these efforts have strengthened workforce resilience, enhanced employee engagement, and cultivated a skilled and adaptable team that supports the Group's sustained growth and long-term transformation.



### ADVANCING SUSTAINABILITY AND GOVERNANCE

In FY2025, the Group continued executing on its environmental and social impact initiatives, reinforcing its commitment to sustainable and responsible growth. As part of this on-going commitment, a Sustainability Policy was published, enhancing accountability across Economic, Environmental, Social, and Governance ("EESG") pillars and ensuring that growth delivers value beyond financial returns.

# Statement on Management Discussion and Analysis

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The Group enhanced its EESG disclosures in line with Bursa Malaysia reporting requirements. Continuous monitoring of Greenhouse Gas ("GHG") emissions remained a key focus, supporting transparency and targeted carbon reduction efforts. The tree-planting programme continued during the year, bringing the cumulative total since 2022 to approximately 2,300 trees. Solar panel installations across company-owned offices contributed to a cumulative reduction in electricity-related usage of approximately 28% since the first implementation phase in 2023.

Responsible waste management practices were maintained, with approximately 9,223kg of waste diverted from landfills in FY2025, an increase of 39% compared to the previous year, reflecting strengthened climate awareness and operational discipline.

On the social front, MagnumCares continued to expand its outreach, benefiting 28,545 recipients nationwide and contributing over RM1.4 million towards community initiatives during the year. The #ProjectMagnumHearts initiative extended support to organisations focusing on persons with disabilities, healthcare, and women's welfare, positively impacting over 5,400 lives in FY2025 and bringing total beneficiaries since inception to more than 21,000.

The Group maintained a 3-Star rating in the FTSE4Good Bursa Malaysia Index in FY2025, reflecting continued progress in climate stewardship, corporate governance, and ethical business conduct.

Through these initiatives and the publication of the Sustainability Policy, the Group demonstrates a continued focus on embedding sustainability principles into operations while maintaining accountability and delivering long-term value to stakeholders.

## ENSURING INTEGRITY AND FUTURE-READY OPERATIONS

Operational integrity, system security, and regulatory compliance remain key priorities of the Group. Central to this is the integrity of the draw process. In FY2025, the Group installed new draw machines sourced from a manufacturer accredited by the World Lottery Association, meeting rigorous international standards for reliability and security. These machines are equipped with radio-frequency identification ("RFID") technology, adding another level of accuracy, transparency, and reliability to each draw. Strict testing and validation of the machines confirmed draw integrity, providing confidence to customers, regulators, and stakeholders.

The Group has relocated its IT systems to a Tier III data centre. The upgraded facility provides enhanced redundancy and higher availability architecture, reducing potential single points of failure and supporting continuous system operations. The new environment is designed to be more energy efficient, helping to reduce electricity consumption while anticipating the Group's future operational needs. This transition provides a scalable platform to support the Group's expanding digital initiatives.

During the year, the Group was audited and successfully certified against the ISO/IEC 27001:2022 and the WLA-Security Control Standard 2024, with no material findings reported, independently reaffirming strong information security and governance practices. The Group also maintained its WLA Responsible Gaming Level 3 certification, demonstrating ongoing commitment to player protection, integrity, and social responsibility.

Investments in key system and infrastructure enhancements further strengthened cybersecurity, monitoring, and high-availability architecture, reducing single points of failure and improving operational resilience. These measures support scalability for future digital expansion while mitigating operational and regulatory risks.

Taken together, these initiatives ensure reliable and secure operations, reinforce stakeholder confidence, and underpin sustainable growth.



## A) REVENUE

In FY2025, Malaysia's economy grew by 5.2%, slightly higher than 5.1% in FY2024, supported mainly by strengthening domestic demand. Consumer spending remained resilient, aided by tourism-related activities and stable labour market conditions, while investment activity continued to provide support to overall growth.

Aligned with this economic momentum, the Group registered a total revenue of RM2.30 billion for the financial year ended 31 December 2025 ("FY2025"), representing an increase of RM66.07 million from FY2024 revenue of RM2.23 billion, a 3.0% year-on-year increase.

## Statement on Management Discussion and Analysis

(cont'd.)

The Gaming Division remained the primary revenue driver, with revenue performance supported by sustained customer participation across the Group's product portfolio. During FY2025, the Group conducted a total of 165 draws (FY2024: 164 draws). Performance during the year was also supported by a number of favourable 4D Jackpot runs, which helped to sustain customer interest and participation. In addition, customer engagement was further strengthened through targeted campaigns which reinforced product visibility and supported sales momentum across the retail network.



**SALES PER DRAW**  
increased by **2.4%**  
compared with **FY2024**

On a sales-per-draw basis, sales per draw increased by 2.4% compared with FY2024, reflecting sustained growth in underlying demand and improved product appeal. The core products, 4D Classic and 4D Jackpot, continued to anchor overall performance. In addition, the newer products, Magnum Life and 4D Jackpot Gold continued to record healthy growth in sales during the year, amidst encouraging customer acceptance and sustained product momentum.

While overall performance remained resilient, the continued presence of illegal operators in both terrestrial and online channels remains a significant challenge, particularly in relation to the 4D Classic segment. These unlicensed operators leverage extensive on-ground networks and digital platforms to expand their reach, undermining legitimate operators and depriving the Government of significant tax revenue. Their activities reinforce the shadow economy and continue to pose structural challenges to the regulated gaming industry.

Recent statements from senior government officials, including the Prime Minister and Home Ministry, indicate heightened attention on illegal gambling. The federal government is reported to be preparing new legislation to be tabled in Parliament that will expand enforcement authority and penalties for illicit online activities that include illegal gambling. Regulatory bodies have applied pressure on digital platforms hosting unlawful gaming activities, reflecting a multi-

pronged approach to safeguarding the integrity of the regulated industry. The Group welcomes these initiatives and continues to collaborate closely with authorities to support the effective deterrence of illegal gaming activities.

Industry modernisation remains a critical complement to enforcement efforts. In the post-pandemic environment, customer expectations for speed, accessibility, and digital convenience continue to rise. In response, the Group remains committed to strengthening competitiveness by exploring broader distribution channels beyond the traditional brick-and-mortar model. Over time, this strategy is expected to provide customers with legitimate and convenient alternatives, narrow the gap with unregulated operators, and support the long-term sustainability of the regulated gaming industry.

Revenue for the Investment Holdings and Others segments remained stable at RM0.20 million in FY2025 (FY2024: RM0.23 million).



### B) COSTS AND EXPENSES

In FY2025, the Group's total costs and expenses before finance costs increased from RM1.999 billion in FY2024 to RM2.036 billion in FY2025, representing an increase of RM37.37 million. The year-on-year movement was mainly attributable to the following:

1

Increase in cost of sales was mainly attributed to higher prize payouts, in proportion to the stronger sales performance during the financial year.

2

Administrative expenses remained broadly stable, supported by continued cost optimisation initiatives, disciplined spending controls and ongoing operational efficiencies, notwithstanding prevailing inflationary pressures.

3

Operating expenses increased mainly due to a loss on fair value changes in quoted securities recognised during the financial year and cost related to the upgrade of the core gaming system.

Moving forward, Management remains focused on maintaining cost discipline throughout the organisation, while focusing on people and controls that support key operational initiatives across the Group.

# Statement on Management Discussion and Analysis

(cont'd.)



## C) PROFIT BEFORE TAX ("PBT")

The Group's profit before tax ("PBT") increased to RM240.84 million in FY2025 (FY2024: RM219.95 million), representing a 9.5% year-on-year improvement. The stronger performance was mainly attributable to higher operating contribution from the Gaming Division, underpinned by sustained customer participation across the product portfolio, a number of favourable 4D Jackpot runs and effective execution of targeted promotional campaigns during the year.

Finance costs were also lower, reflecting reduced borrowings and continued disciplined funding management following the lower outstanding Medium-Term Notes ("MTN") position. Collectively, these factors supported the Group's improved profitability for the financial year.



**PROFIT BEFORE TAX**  
increased to **RM240.84 MILLION**  
in **FY2025**



## D) PROFIT AFTER TAX ("PAT")

The Group's profit after tax ("PAT") increased to RM168.54 million in FY2025 (FY2024: RM154.35 million), representing a 9.2% year-on-year improvement. The profit attributable to the owners of the Company rose to RM166.47 million (FY2024: RM152.85 million). Consequently, earnings per share ("EPS") improved to 11.58 sen (FY2024: 10.64 sen).

The stronger earnings outcome was mainly underpinned by improved operating contribution from the Gaming Division, supported by sustained customer participation and targeted campaigns, coupled with lower finance costs arising from continued disciplined funding management. This was partially offset by movements in the Group's effective tax charge during the year.



## E) LIQUIDITY AND CAPITAL RESOURCES

The Group continues to finance its capital expenditure and working capital requirements principally through cash generated from operations.

As at 31 December 2025, the Group's cash and bank balances increased to RM204.91 million (31 December 2024: RM189.48 million). This reflects the Group's healthy liquidity position, underpinned by strong operating cash flows and sustained cost optimisation efforts, which continued to enhance cash generation and overall financial resilience.

During FY2025, the Group remained prudent in its capital deployment while meeting key funding and shareholder return commitments. The Group repaid RM25.00 million of its Medium-Term Notes ("MTN") (FY2024: RM52.50 million) and declared and paid dividends totalling RM136.53 million (FY2024: RM100.60 million).

Overall, the Group's disciplined cash management and prudent capital deployment strengthened its financial footing, providing flexibility to support ongoing operational requirements and strategic initiatives.



## Statement on Management Discussion and Analysis

(cont'd.)



### F) GEARING

During FY2025, MCSB redeemed a further RM25.0 million of its Medium-Term Notes ("MTN") under its 20-year MTN programme, reflecting the Group's continued commitment to prudent balance sheet management and progressive deleveraging. The redemption is expected to contribute to lower finance costs over time and enhance the Group's financial flexibility.

Moving forward, the Group will continue to manage its capital structure proactively, balancing disciplined debt reduction with funding requirements and shareholder returns, while remaining attentive to opportunities that enhance balance sheet strength and cost efficiency.

As at end of FY2025, the Group's gearing ratio improved to 31.8% (FY2024: 32.5%). Gearing is calculated as net debt divided by equity attributable to the owners of Magnum. Net debt comprises net borrowings and payables, less cash, bank balances and short-term deposits.

### MARKET OUTLOOK AND PROSPECTS

Malaysia's economic performance in FY2025 provides a supportive backdrop for consumer-facing sectors. Based on data released by the Department of Statistics Malaysia on 13 February 2026, the economy expanded by 5.2%, driven by private consumption and gross fixed capital formation, reflecting resilient household spending and sustained investment activity. Looking ahead, Bank Negara Malaysia expects domestic demand to remain the key driver of growth, supported by employment conditions, wage trends, and income-related policy measures, while external uncertainties, such as geopolitical developments, trade policy shifts, and potential volatility in global financial markets, could influence trade sentiment and overall momentum. Headline inflation is projected to remain moderate, aided by easing global cost pressures, which helps preserve consumer purchasing power.

Notwithstanding the above, recent escalation in the Middle East including U.S. and Israeli strikes on Iran has heightened uncertainty, with potential spillover effects on energy prices and global supply conditions. This could in turn introduce renewed inflationary pressures and weigh on broader economic confidence if volatility persists.

Against this backdrop, the Group remains cautiously optimistic that the regulated gaming industry will continue to benefit from a relatively stable domestic environment and steady consumer activity. The Group will maintain its focus on strengthening outlet performance, enhancing product appeal, and sustaining customer engagement through disciplined execution of targeted initiatives, while upholding operational excellence to support sales momentum.

Despite these positive conditions, the continued presence of illegal operators, both offline and online, particularly in the 4D Classic segment, remains a significant structural challenge.

At the same time, strengthening the regulated gaming sector remains essential to complement enforcement efforts, as consumer expectations increasingly prioritise convenience, accessibility and reliability. The Group's ongoing digital transformation, together with its continued commitment to greater retail excellence, provides customers with more seamless and reliable ways to engage with the brand while maintaining high operational standards. By integrating these digital and retail initiatives, the Group continues to meet evolving customer needs, reinforce the competitiveness of legitimate operators and support the long-term sustainability of the regulated sector.

Overall, the Group remains committed to prudent financial management, disciplined cost control, and strategic investments that enhance customer experience and operational capabilities. With clear priorities and ongoing stakeholder collaboration, the Group is well-positioned to navigate external uncertainties and create long-term value for shareholders while contributing to the regulated gaming ecosystem.

This Statement was approved by the Board on 26 March 2026.

A photograph of a lush green tree with a thick trunk growing out of a transparent glass globe. The globe is resting on a bed of green moss. The background is a soft, out-of-focus green landscape.

# Sustainability Statement

## ABOUT THIS REPORT

This Sustainability Report for Magnum Group ("Magnum" or "the Group") primarily addresses the sustainability in economic, environmental, social, and governance ("EESG") aspects of Magnum Group's operations and management for the financial year ended 31 December 2025 ("FY2025"), with historical data of the preceding years, where available and relevant. It underscores the Group's dedication to conducting business responsibly and sustainably, and delineates the various practices integrated into the Group's operations with the commitment of generating greater value for its businesses, stakeholders, and society at large. The information and data presented in this statement originate from internal reporting processes, systems, and records.

# Sustainability Statement

(cont'd.)

The report has been prepared in accordance with Paragraph 29, Part A of Appendix 9C and Practice Note 9 of Bursa Malaysia Securities Berhad's Main Market Listing Requirements on sustainability guided by Bursa Malaysia's Sustainability Reporting Guide: 3rd Edition and other international sustainability frameworks and standards, as outlined below:



## REPORTING SCOPE AND BOUNDARY

This Sustainability Statement summarises the sustainability performance of Magnum Group, including all operating subsidiaries.



## REPORTING CYCLE

Annually



## REPORTING PERIOD

1 January 2025 to 31 December 2025 ("FY 2025")



## REPORTING GUIDELINES AND PRINCIPLES

Principle Guideline:

- Bursa Malaysia's Main Market Listing Requirements on Sustainability Reporting Guide (3rd Edition)
- Global Reporting Initiative ("GRI") Universal Standards
- Task Force on Climate-related Financial Disclosures ("TCFD")
- International Financial Reporting Standards ("IFRS") Sustainability Disclosure Standards

Additional Guidelines:

- FTSE4Good Bursa Malaysia ESG Index
- United Nations Sustainable Development Goals (UNSDGs)



## RELIABILITY OF INFORMATION DISCLOSED

The accuracy of the statement's content has been:

- Reviewed by the ESG Committee
- Reviewed and assured by internal auditors (refer to the statement assurance on page 81)
- Approved by the Board of Directors



## EXCLUSION, LIMITATIONS, AND DISCLAIMERS

The Group recognises that there are limitations in the availability and consistency of data for certain indicators, particularly those reliant on external sources or non-standardised metrics. Ongoing efforts are underway to strengthen data systems and improve the quality and reliability of future disclosures.

This statement also contains forward-looking statements, strategic targets, and performance projections based on current conditions and reasonable assumptions. Actual outcomes may vary due to business risks, regulatory changes, or other unforeseen circumstances.



## FEEDBACK

Magnum is dedicated to enhancing its sustainability efforts and values input from stakeholders regarding its sustainability reporting and performance. We encourage you to share any comments or questions through the "Help" section or the Customer Service "Careline Support Chat" on the Magnum 4D website at (<https://www.magnum4d.my>) or email to us at [corporate@magnum.my](mailto:corporate@magnum.my).

# Sustainability Statement

(cont'd.)

## 1.1 SUSTAINABILITY HIGHLIGHTS



**RM 2.30**  
**BILLION**  
TOTAL REVENUE



**ACCREDITATION**  
**LEVEL 3**  
FROM WORLD  
LOTTERY  
ASSOCIATION  
(WLA)  
RESPONSIBLE  
GAMING  
FRAMEWORK



**ZERO**  
SUBSTANTIATED  
COMPLAINTS  
CONCERNING  
BREACHES OF  
CUSTOMER  
PRIVACY AND  
LOSSES OF  
CUSTOMER DATA



**47%**  
FEMALE  
REPRESENTATION  
AT MANAGEMENT  
LEVEL



GHG EMISSIONS  
REDUCED BY  
**6.9%**  
FROM THE  
BASELINE IN  
FY2024



**600**  
TREES  
PLANTED IN  
2025. TOTAL  
**2,300**  
TREES  
PLANTED SINCE  
2022



**9,223.04**  
KG  
WASTE DIVERTED  
FROM DISPOSAL



**9 OUT OF 10**  
MAGNUM  
OFFICES HAVE  
COMPLETED THE  
SOLAR ENERGY  
INSTALLATIONS



**28,545**  
BENEFITED FROM  
MAGNUMCARES  
COMMUNITY  
CONTRIBUTIONS



**3,321**  
VOLUNTEERING  
HOURS  
CONTRIBUTED  
UNDER MAGNUM  
VOLUNTEERING  
PROGRAMME











**100%**  
EMPLOYEES  
COMPLETED  
TRAINING  
ON ANTI-  
CORRUPTION  
POLICIES AND  
PROCEDURES

# Sustainability Statement





(cont'd.)

## MAGNUM'S VALUE CHAIN

CAPITAL / INPUT	KEY OUTPUTS AND OUTCOMES	UNSDG
 <p><b>Financial Capital</b></p> <ul style="list-style-type: none"> <li>Total asset value: RM 3.56 billion</li> <li>Shareholders' equity: RM 2.52 billion</li> </ul>	<p>Revenue and profits generated</p> <ul style="list-style-type: none"> <li>RM 2.30 billion in total revenue</li> <li>RM 240.84 million in profit before tax</li> <li>RM 168.54 million profit for the financial year</li> <li>RM 166.47 million profit attributable to the owners of the Company</li> </ul>	
 <p><b>Human Capital</b></p> <ul style="list-style-type: none"> <li>Total workforce: 359 employees</li> </ul>	<p>Strengthened workforce capability through enhanced productivity, employee development, and engagement, contributing to improve overall business performance.</p> <ul style="list-style-type: none"> <li>4,501 hours of training delivered to support employee development and leadership capabilities.</li> <li>Women represented 47% of employees in Management, reflecting the Group's commitment to diversity and inclusive leadership.</li> </ul>	
 <p><b>Social Capital</b></p> <ul style="list-style-type: none"> <li>Total contribution to the community: RM1,415,852</li> <li>Total employees who participated in volunteering: 284</li> <li>Total employee volunteering hours: 3,321 hours</li> </ul>	<p>Strengthened relationships with customers, suppliers, communities, and regulators through transparent communication and responsible business practices.</p> <ul style="list-style-type: none"> <li>Community investment initiatives reached 28,545 beneficiaries, supporting social well-being and inclusive development.</li> <li>79% of employees participated in the Magnum Volunteering Programme, contributing 3,321 volunteering hours to initiatives including food security support, tree planting, recycling, and community upliftment for underprivileged groups.</li> </ul>	
 <p><b>Intellectual Capital</b></p> <ul style="list-style-type: none"> <li>ISO/IEC 27001:2022 &amp; WLA-SCS:2024 certified systems; proprietary computerised lottery management and gaming algorithms</li> <li>WLA Responsible Gaming Framework (WLA-RGF) Level 3</li> </ul>	<p>Enhanced market trust and brand differentiation.</p> <ul style="list-style-type: none"> <li>Successfully maintained Level 3 WLA Responsible Gaming Framework (WLA-RGF) accreditation.</li> <li>Successfully certified WLA-SCS:2024 WLA Security Control Standard</li> </ul>	


# Sustainability Statement

(cont'd.)

CAPITAL / INPUT	KEY OUTPUTS AND OUTCOMES	UNSDG
 <p><b>Natural Capital</b></p> <ul style="list-style-type: none"> <li>Centralised tracking of electricity, waste and water. 979.82 MWh electricity consumed and 5.60 megalitres water used</li> <li>Completed the final phase solar energy installations in Magnum’s corporate offices in 2025.</li> </ul>	<p>Energy-efficient operations with sustainable waste management practices and continuous conservation efforts in protecting natural resources.</p> <ul style="list-style-type: none"> <li>Scope 1 emissions: 152.21</li> <li>Scope 2 emissions: 690.12</li> <li>Scope 3 emissions: 489.22</li> <li>Total waste diverted from landfill: 9,223.04 kg</li> <li>600 trees planted in 2025, contributing to the total of 2,300 trees planted since 2022.</li> </ul>	
 <p><b>Manufactured Capital</b></p> <ul style="list-style-type: none"> <li>Total sales outlets: 485</li> </ul>	<p>Operational reliability, efficiency and scalability, enhancing productivity and service quality.</p> <ul style="list-style-type: none"> <li>Upgraded Draw machines</li> <li>Upgraded Core Gaming System for operational efficiency and digital integration</li> <li>Relocated data centre to a Tier III-certified facility for improved energy efficiency and IT security.</li> </ul>	



## 1.2 OVERVIEW OF SUSTAINABILITY-RELATED RISKS

Magnum has identified Sustainability-Related Risks and Opportunities (“SRROs”) that may materially influence the Group’s enterprise value. The assessment adopts the same principles and methodology used for identifying business risks in the Group’s risk register, ensuring consistency and alignment in risk governance across both financial and non-financial domains.

RISK	HOW IT IMPACTS MAGNUM	MAGNUM’S RESPONSE	RELATED CAPITAL
 <p><b>Climate Change</b></p>	<p>Magnum faces a low exposure to transition and physical climate-related risks. Transition risks may arise from evolving policies such as the introduction of carbon tax and increases in fuel pricing, which could marginally raise operating costs. Physical risks, including flooding and severe weather events, may disrupt sales and IT operations, damage physical premises, and impact business continuity.</p>	<p>Magnum continues to strengthen its reputation for environmental stewardship. Solar panels have been installed across nine company-owned office buildings to reduce carbon emissions and reliance on conventional energy. Recent relocation to Tier III data centres together with comprehensive Business Continuity Protocol (“BCP”) drills minimise exposure of core assets to climate risks.</p>	<p><b>Financial capital</b></p> <p><b>Natural capital</b></p> <p><b>Intellectual capital</b></p> <p><b>Social capital</b></p>

## Sustainability Statement

(cont'd.)



RISK	HOW IT IMPACTS MAGNUM	MAGNUM'S RESPONSE	RELATED CAPITAL
 <p><b>Regulatory &amp; Compliance Risk</b></p>	<p>The gaming industry operates within a highly regulated environment. Integrity and reputation are essential for a lottery business. Non-compliance with applicable laws and regulatory requirements may result in fines, penalties, license suspension, or revocation, potentially affecting business operations and reputation.</p>	<p>Magnum has established robust compliance governance frameworks and internal controls, particularly in Anti-Money Laundering (AML) and Anti-Bribery and Anti-Corruption (ABAC) monitoring and audits. The Group conducts mandatory compliance training and regular engagement programmes for employees and retail agents to reinforce responsible business practices. Magnum also maintains ongoing engagement with regulators and industry bodies to uphold the highest standards of compliance and integrity.</p>	<p><b>Financial capital</b> <b>Intellectual capital</b></p>
 <p><b>Data Privacy &amp; Cybersecurity</b></p>	<p>In an increasingly digitalised environment, robust cybersecurity and data protection measures are critical. Cyber threats, including data breaches and cyberattacks, may lead to financial losses, regulatory penalties, operational disruption, and erosion of customer trust, potentially affecting digital adoption and business continuity.</p>	<p>Magnum continues to strengthen its cybersecurity framework through system upgrades, penetration testing, and continuous monitoring in alignment with industry standards and data protection regulations, including the Personal Data Protection Act (PDPA). The Group has obtained WLA-SCS:2024 and ISO/IEC 27001:2022 certifications, reinforcing its commitment to information security and compliance. Mandatory cybersecurity awareness training is also conducted for employees and retail agents to promote ongoing vigilance and knowledge sharing.</p>	<p><b>Financial capital</b> <b>Intellectual capital</b> <b>Social capital</b></p>





# Sustainability Statement

(cont'd.)

RISK	HOW IT IMPACTS MAGNUM	MAGNUM'S RESPONSE	RELATED CAPITAL
 <p><b>Societal and Community Impacts</b></p>	<p>Evolving societal expectations, changing customer behaviours, and increasing regulatory scrutiny particularly relating to responsible gaming—may affect public perception, erode brand trust, and lead to heightened oversight from regulators.</p>	<p>Magnum is a member of the World Lottery Association (WLA) and the Asia Pacific Lottery Association (APLA), with its Responsible Gaming Framework (WLA-RGF) certified at Level 3.</p> <p>The Group actively promotes responsible gaming through initiatives such as the annual Responsible Gaming (RG) Week, where educational materials are shared to raise awareness on healthy gaming habits, recognising signs of addiction, and available support channels. These efforts aim to minimise the potential harms associated with excessive gambling.</p>	<p><b>Financial capital</b></p> <p><b>Human capital</b></p> <p><b>Social capital</b></p>
 <p><b>Labour and Human Rights</b></p>	<p>Labour-related risks, including non-compliance with employment regulations, unfair labour practices, or human rights violations within the supply chain, may result in legal liabilities, reputational damage, and reduced employee engagement.</p>	<p>Magnum strictly complies with applicable labour laws and promotes international best practices in areas such as workplace safety, fair remuneration, and non-discrimination. These principles are extended across the supply chain through the implementation of codes of conduct and continuous engagement with vendors and business partners to uphold responsible labour practices.</p>	<p><b>Human capital</b></p> <p><b>Financial capital</b></p>



# Sustainability Statement

(cont'd.)

## 1.3 MAGNUM SUSTAINABILITY POLICY

Magnum Group is committed in achieving a balance among our economic aspirations, environmental commitments, and social and governance responsibilities. For more information on Magnum's Sustainability Policy, visit Magnum Berhad's website at [https://www.magnum.my/pdf/SusPolicy/SustainabilityPolicy\\_2025.pdf](https://www.magnum.my/pdf/SusPolicy/SustainabilityPolicy_2025.pdf).



**1**

### ECONOMIC



We are committed to delivering resilient economic performance and shared prosperity by ensuring our operations remain economically sustainable, innovative, and value-driven. We aim to:

- Create positive economic impact by strengthening business continuity and resilience across all operating entities.
- Uphold ethical and environmentally responsible procurement practices while supporting vendors to ensure their long-term sustainability and relevance in our operating locations.
- Drive digital innovation alongside responsible gaming to engage and safeguard our customers.
- Contribute to national economic development through local sourcing, job creation, and tax contributions that support the broader economy.



**2**

### ENVIRONMENT



We are committed to minimise our environmental footprint and promote responsible resource management by adopting proactive environmental strategies that align with national climate goals and international best practices. We aim to minimise our environmental footprint by monitoring our GHG emissions through Scope 1, 2 and 3, guided by science-based methodologies. We strive to:

- Minimise greenhouse gas ("GHG") emissions and improve energy efficiency to support global efforts in tackling climate change, in line with the goals of the Paris Agreement. Transition towards renewable energy sources where viable.
- Ensure the efficient and responsible use of energy and water and reduce the resultant impacts of inefficient use as well as promote good environmental practices across the supply chain, where practicable.
- Implement waste management strategies including recycling and responsible disposal.
- Prioritise selecting energy and water-efficient appliances when replacing old ones, as part of our efforts to reduce environmental impact.
- Support initiatives that preserve biodiversity and ecosystem conservation.
- Educate and empower behaviour that supports the building of environmentally sustainable practices among our employees.
- Encourage our supply chain to conduct their operations in an environmentally-responsible manner.



# Sustainability Statement

(cont'd.)

3

## SOCIAL



We are dedicated to contributing to the well-being of our employees, customers, and communities by fostering a culture of inclusivity, safety, empowerment, and social contribution. We believe that a sustainable business is built on strong human capital, community relationships, and customer trust. We strive to:

- Uphold human rights, fair labour, and non-discriminatory practices in our workplace as stated in our Code of Conduct. Each employee is free to provide feedback or raise any grievances related to their employment.
- Promote diversity, equity, and inclusion across our workforce.
- Comply with all applicable labour, employment, and human rights legislation including but not limited to laws against forced labour, laws to enforce minimum wages and laws to observe minimum age for employment.
- Ensure a safe work environment by collaborating with relevant authorities and organisations to address both global and local health and safety issues, including but not limited to COVID-19, HIV/AIDS, Tuberculosis, and Malaria.
- Enhance customer protection and responsible gaming initiatives by adhering to the World Lottery Association ("WLA") standards.
- Invest in employee well-being, training, and development.
- Support charitable causes and local communities through the MagnumCares Corporate Social Responsibility ("CSR") programme where we create positive impacts in the community, focusing on community enrichment & well-being and the environment.



4

## GOVERNANCE



Integrity and transparency form the foundation of our operations. We commit to upholding the highest standards of corporate ethics and accountability across all facets of our business. Our governance framework is designed to ensure clear oversight, responsible decision-making, and stakeholder confidence. Magnum Group aims to establish and maintain good corporate governance in sustainability procedure and practices, ensuring that our Group's Code of Conduct governs business activities with integrity, transparency, and accountability.

- **Group Risk Management Committee:** The Group Risk Management Committee, composed of members of the Board, provides strategic direction and oversees sustainability-related risks and activities.
- **ESG Committee:** A dedicated committee comprising the Executive Directors and senior management, is responsible for identifying, addressing and, reporting on the implementation of sustainability strategy and initiatives. The ESG Committee reports to the Group Risk Management Committee.
- **Working Group:** Consists of Head of Departments/companies under Magnum Berhad and is responsible for executing sustainability initiatives. The working group reports to the ESG Committee.





# Sustainability Statement

(cont'd.)

## 1.4 MEMBERSHIP OF ASSOCIATION

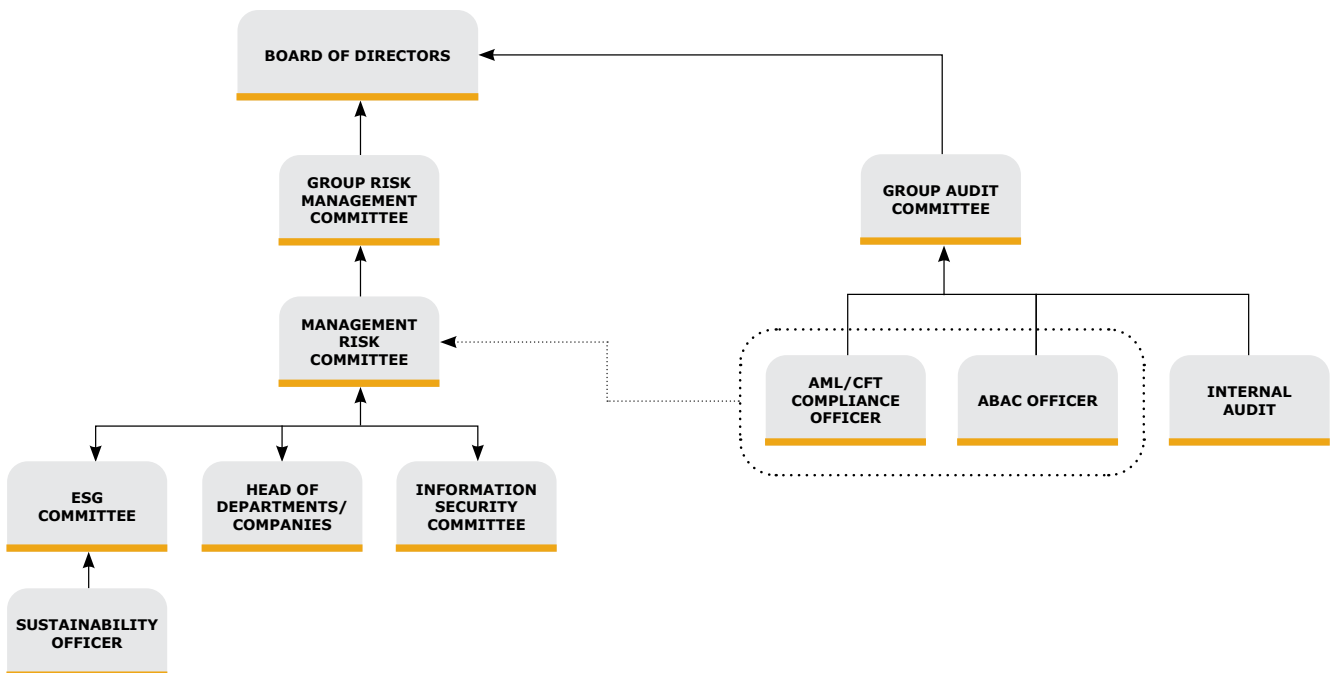
At Magnum, we recognise the importance of strategic partnerships, industry networks, and collective expertise in advancing a responsible and future-ready gaming industry. The Group actively participates in reputable industry associations, enabling the exchange of knowledge, contribution to policy and industry standards, and continuous improvement in operational and sustainability practices.

Magnum continuously engages in industry-wide collaborations to promote a more sustainable and ethical supply chain. Through these platforms, the Group emphasises responsible sourcing and integrity in procurement practices, while strengthening supplier engagement and due diligence standards across the value chain.

ASSOCIATION	DESCRIPTION
<p><b>World Lottery Association ("WLA")</b></p>  <p><b>Asia Pacific Lottery Association ("APLA")</b></p> 	<p>Magnum remains an active member of both the World Lottery Association (WLA) and the Asia Pacific Lottery Association (APLA). Through these affiliations, the Group upholds internationally recognised standards in responsible gaming and secure lottery operations.</p> <p>These global platforms provide guidance on key frameworks such as the WLA Security Control Standard (WLA-SCS) and the WLA Responsible Gaming Framework (WLA-RGF), which Magnum adopts to continuously enhance the integrity, fairness, and transparency of its lottery products and operations.</p>

## 2.0 SUSTAINABILITY GOVERNANCE

Magnum's sustainability governance framework is anchored on strong corporate governance, clear accountability, and effective leadership oversight. The Group's Corporate Governance Framework provides the foundation for responsible and transparent decision-making, ensuring that sustainability considerations are integrated into strategic planning, risk management, and operational practices.



# Sustainability Statement

(cont'd.)

The Board of Directors has overall oversight of the Group’s sustainability agenda and is responsible for ensuring that sustainability risks, opportunities, and performance are aligned with the Group’s long-term strategic objectives. The Board reviews key sustainability matters, including Environmental, Social, and Governance (“ESG”) risks, policies, and initiatives, as part of its governance and risk oversight responsibilities.

The Board also oversees the effectiveness of the Group’s risk management and internal control systems, ensuring that sustainability-related risks are identified, assessed, and appropriately managed. To remain informed of emerging trends and regulatory developments, members of the Board participate in continuous training and professional development programmes on sustainability and ESG-related topics, strengthening governance capabilities and strategic oversight.



At the management level, sustainability implementation is led by the ESG Committee, which is chaired by the Chief Executive Officer and Executive Director leading the key senior management team. The ESG Committee is responsible for translating the Group’s sustainability vision into actionable strategies, policies, and initiatives.

The Committee oversees the development and implementation of short- to long-term sustainability strategies, addressing key priority areas such as climate change, responsible gaming, human rights, community investment, and ethical governance. It also reviews sustainability performance and monitors progress against established targets and commitments.

The ESG Committee is supported by an ESG Working Group, comprising Heads of Departments (“HODs”) and representatives from key operational functions including procurement, operations, and corporate functions. The Working Group plays a critical role in embedding sustainability considerations into day-to-day operations.

This includes monitoring the implementation of sustainability initiatives, ensuring compliance with relevant policies and regulatory requirements, and identifying opportunities to enhance operational efficiency and reduce the Group’s environmental footprint, including initiatives aimed at lowering carbon emissions and improving resource management.

## BOARD GOVERNANCE STRUCTURE



# Sustainability Statement

(cont'd.)

## BOARD AND BOARD-LEVEL COMMITTEES

### BOARD OF DIRECTORS (BOD)

- Ultimate governing body with overall Group's risk oversight responsibility.
- Ensure corporate objectives are supported by a sound and effective risk strategy and management.
- Set and approve the long-term direction and goals for sustainability.
- Approve plans and performance targets that are consistent with the EESG risk appetite and risk-taking activities.

 Group Risk Management Committee	 Group Audit Committee	 Remuneration Committee	 Nomination Committee
<ul style="list-style-type: none"> <li>• Review and approve sustainable risk management strategies, as well as EESG risk framework and policies.</li> <li>• Review and approve adequacy of EESG risk management policies and framework in identifying, measuring, monitoring, and controlling EESG risks.</li> </ul>	<ul style="list-style-type: none"> <li>• Review the Group's financial reporting process, the system of internal controls, the audit process, and the Group's process for monitoring compliance with laws and regulations, and such other matters which may be delegated by the Board from time to time.</li> <li>• Overseeing audit matters such as ABAC, AMLA/FC, whistleblowing, data compliance for ethical conduct.</li> </ul>	<ul style="list-style-type: none"> <li>• Formulation of a fair remuneration policy such as rewards and benefits and other terms of employment of the Executive Directors as well as for the Key Senior Management.</li> <li>• Review and ensure that the remuneration fairly reflects the responsibilities, the expertise required by the Group and the complexity of its operations, in line with the business strategy and long-term objectives of the Group.</li> </ul>	<ul style="list-style-type: none"> <li>• Identify and recommend new nominees to the Board and Committees of the Board of the Company and its subsidiary companies.</li> <li>• Assist the Board to systematically assess the effectiveness of the Board as a whole, the Committees of the Board and the contribution of each Individual Director on an annual basis.</li> <li>• Assist the Board in reviewing its required mix of skills and experience and other qualities which Non-Executive Directors should bring to the Board.</li> </ul>

## EXECUTIVE-LEVEL COMMITTEES

Management Risk Committee	Information Security Committee	ESG Committee
<ul style="list-style-type: none"> <li>• Review and recommend sustainable risk management strategies for BOD's approval.</li> <li>• Review and assess the adequacy of sustainable risk management framework and policies and the extent to which they operate effectively.</li> <li>• Provide strategic directions to integrate sustainability into the Group's business strategies and operations.</li> <li>• Oversee Magnum's due diligence and other processes to manage impacts</li> </ul>	<ul style="list-style-type: none"> <li>• Review and recommend information about security risk strategies for the Group.</li> <li>• Review and assess the adequacy of security risk management framework and policies, and the extent to which they operate effectively.</li> <li>• Review the information security compliance matters such as PDPA controls to reduce risk.</li> </ul>	<ul style="list-style-type: none"> <li>• Set and recommend appropriate strategic goals and KPIs to meet the Group's long-term EESG goals such as climate-related risks, responsible gaming and sustainability industry-related matters.</li> <li>• Identify, address and report on sustainability risks, including emerging risks, and mitigation plans.</li> <li>• Monitor sustainability progress and compliance with Bursa Malaysia's sustainability requirement.</li> </ul>

# Sustainability Statement

(cont'd.)

## SENIOR MANAGEMENT – WORKING GROUP

### Senior Management

- Provide oversight of risk management on an enterprise-wide level by incorporating sustainability risk elements into the Group's risk strategies, frameworks and policies, with independent assessment and monitoring.
- Ensure the management of Group risk is in line with the approved EESG risk appetite, risk strategy, risk framework, policies, procedures and risk management practices and processes established.

## WORKING LEVEL

### Employees

- Support the Group in sustainability implementation according to its strategic and business objectives.

## 2.1 BOARD DIVERSITY

The Board of Magnum recognises that diversity in gender, age, ethnicity, nationality, and professional background enhances board effectiveness, strengthens decision-making, and improves governance oversight. While diversity is actively encouraged, Board appointments are primarily based on merit, ensuring an appropriate balance of competencies, experience, and industry expertise to support the Group's evolving strategic needs.

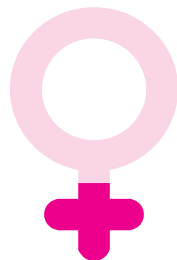
Magnum supports the Malaysian Code on Corporate Governance ("MCCG") 2021 recommendation of achieving at least 30% female representation on the boards of public-listed companies. As of FY2025, women represent 29% of the Board, reflecting the Group's ongoing progress towards strengthening gender diversity and achieving the MCCG target.

### BOARD OF DIRECTORS (%)

	FY2023	FY2024	FY2025
Female	29%	29%	29%
Male	71%	71%	71%
Under 30	0%	0%	0%
Between 30 - 50	15%	15%	15%
Above 50	85%	85%	85%



71%



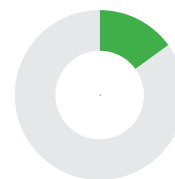
29%

Under 30



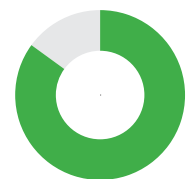
0%

Between 30 - 50



15%

Above 50



85%

## Sustainability Statement

(cont'd.)

### 2.2 ETHICAL BUSINESS CONDUCT

Magnum's governance framework is anchored by a comprehensive Code of Conduct, which promotes a culture of integrity, transparency, accountability, and mutual respect across all areas of the Group's operations. This commitment safeguards the interests of customers, employees, business partners, and the communities in which Magnum operates, while reinforcing the Group's position as a responsible and trusted participant within the regional and global gaming industry.

The Group's ethical standards are supported by a robust suite of governance instruments, including policies, codes, charters, and terms of reference that guide decision-making and operational conduct across the organisation. These governance documents are regularly reviewed to ensure alignment with evolving regulatory requirements and recognised international best practices.

In FY2025, Magnum recorded **zero confirmed incidents of non-compliance**, reflecting the effectiveness of its internal controls and the Group's continued commitment to responsible and sustainable business conduct.

To maintain relevance and effectiveness, Magnum undertakes periodic reviews of its governance frameworks and policies to ensure they remain aligned with current regulatory expectations and industry standards. This ongoing process demonstrates the Group's dedication to upholding high standards of corporate governance and ethical business practices.

Magnum maintains a firm commitment to conducting its business with integrity and adopts a zero-tolerance approach towards bribery, fraud, corruption, and unethical conduct. This commitment is reinforced through compliance with applicable anti-corruption laws and regulations across its operating jurisdictions, including Section 17A of the Malaysian Anti-Corruption Commission (MACC) Act 2009, which underscores the Group's strong stance against corruption and reinforces accountability at all levels of the organisation.

### 2.3 ETHICS & COMPLIANCE

The Group's compliance framework is guided by key regulatory and governance standards, including the listing requirements of Bursa Malaysia Securities Berhad, the Companies Act 2016 and its amendments, and the Malaysian Code on Corporate Governance 2021. Financial reporting is aligned with standards issued by the International Accounting Standards Board and the Malaysian Accounting Standards Board, ensuring transparency and accountability.

As a listed licensed gaming operator, the Group complies with industry regulations under the Ministry of Finance, including the Pool Betting Act 1967, Common Gaming Houses Act 1953, and Gaming Tax Act 1972, as well as requirements by the Securities Commission Malaysia under the Capital Markets and Services Act 2007 and its amendments.

Robust controls are in place to mitigate financial crime risks in compliance with the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLA). Anti-bribery and anti-corruption measures are implemented in accordance with the Malaysian Anti-Corruption Commission Act 2009, including Section 17A, supported by internal policies, training, and monitoring. The Group also aligns its operations with international standards, including the World Lottery Association Security Control Standard and Responsible Gaming Framework.

### 2.4 DRAW INTEGRITY

Ensuring the integrity of the lottery draw process remains a fundamental priority for Magnum. The Group has established comprehensive Draw Standard Operating Procedures ("Draw SOPs"), which form an integral part of the Lottery Draw Policy. These procedures are designed to uphold the highest standards of transparency, fairness, and operational integrity, in strict accordance with the guidelines and controls set out by the World Lottery Association ("WLA").

To reinforce compliance with international standards, the Lottery Draw Policy is subject to annual independent audits conducted by WLA-certified auditors. These audits assess adherence to established procedures and verify that robust security measures are consistently implemented to safeguard the integrity of the draw process.

## Sustainability Statement

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### UPGRADED DRAW MACHINES

In **FY2025**, Magnum successfully upgraded its draw technology with the

#### **introduction of new generation draw machines.**

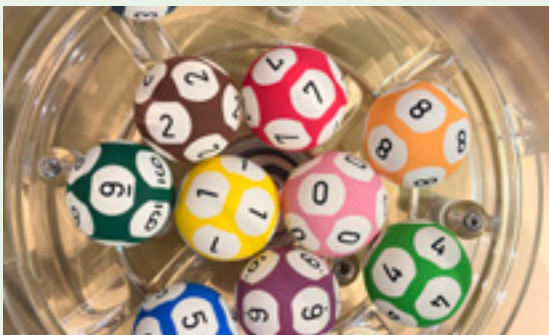
The upgraded system incorporates Radio Frequency Identification ("RFID") technology with automated draw result capture, significantly reducing the risk of manual entry errors while enhancing accuracy and operational reliability.



The new draw system has also improved operational efficiency,

#### **reducing the overall draw process time by approximately 20%.**

The upgraded draw balls are embedded with RFID technology to enhance result detection accuracy and reliability, while enabling clear and real-time display of results to improve public transparency. The new system is designed with scalability in mind, allowing for future technological upgrades and software enhancements.



### DRAW COMMITTEE

The draw process is overseen by a dedicated Draw Committee, supported by a broader operational team responsible for essential back-end processes. Each draw team comprises senior Magnum management and executives selected from a designated pool of trained personnel.

The draw proceedings are led by a Manager-in-Charge, typically a Head of Department or Senior Manager, who is responsible for supervising the entire draw process and ensuring strict adherence to established procedures and controls.

### HIGH COMPLIANCE AND SECURITY MEASURES

Magnum maintains stringent security and compliance protocols to safeguard the integrity of its draw operations. The Draw Auditorium is protected by comprehensive security measures, including 24-hour CCTV surveillance and the presence of security personnel, covering the perimeter and access points to the draw facility.

Prior to each draw, pre-draw verification tests are conducted to ensure all equipment meets operational and security standards. Strict protocols govern the handling, storage, and usage of draw balls and draw machines throughout the process.

At the conclusion of each draw, independent verification of draw sales and prize payout liabilities is conducted using both offline and online systems. A further layer of assurance is provided through counter-verification against an Independent Control System ("ICS"), which is exclusively managed by the internal audit function. These rigorous controls ensure that each draw is conducted in a fair, transparent, and secure manner, safeguarding public confidence in Magnum's lottery operations.

## Sustainability Statement

(cont'd.)

### 2.5 ANTI-BRIBERY AND ANTI-CORRUPTION TRAINING AND ASSESSMENT

Magnum continues to strengthen its Anti-Bribery and Anti-Corruption ("ABAC") framework through structured training, regular policy reviews, and continuous monitoring to ensure compliance with regulatory requirements and best practices. The Group has implemented a mandatory ABAC e-learning module to provide directors and employees with a comprehensive understanding of the Group's ABAC Policy and its expectations. This training is conducted annually to reinforce awareness and ensure that employees are equipped to identify, prevent, and report potential misconduct.

To further enhance accessibility and effectiveness, the ABAC training programme was upgraded in FY2025 and integrated into the Group's Learning Management System ("LMS"). The updated module incorporates expanded content, including practical scenarios and case studies, to strengthen employees' understanding of ABAC risks and appropriate response measures. The training programme is aligned with the requirements of the Malaysian Anti-Corruption Commission Act 2009 ("MACC Act"), ensuring that employees remain informed of applicable policies and procedures.

In FY2025, Magnum achieved **100% completion rate** for ABAC training across the organisation, demonstrating the Group's strong commitment to promoting ethical conduct and reinforcing a culture of integrity.

Percentage of employees who have received training on anti-corruption by employee category			
	FY2023	FY2024	FY2025
Management	98%	100%	100%
Executive	97%	100%	100%
Non-executive	88%	100%	100%

The Group also conducts **biannual ABAC reviews** to assess the effectiveness of its policies, procedures, and reporting mechanisms. These reviews help identify opportunities for improvement and ensure alignment with evolving regulatory expectations and industry best practices.

Given the critical importance of the ABAC framework, Magnum undertakes periodic reviews of the policy and its implementation, with the next review scheduled in 2026. Insights from these assessments are incorporated into the Group's enterprise risk management framework, enabling targeted risk mitigation measures, effective resource allocation, and stronger enforcement of anti-corruption controls.

In **FY2025**, there were **zero confirmed incidents of bribery or corruption** across Magnum's operations. This outcome reflects the effectiveness of the Group's governance framework and its steadfast commitment to maintain the highest standards of ethical business conduct.

Percentage of operations assessed for corruption-related risks		
FY2023	FY2024	FY2025
100%	100%	100%

Number of Confirmed incidents of corruption and action taken		
FY2023	FY2024	FY2025
0	0	0

### 2.6 DATA PRIVACY AND SECURITY

Operational integrity and robust information security are fundamental to the sustainability and credibility of Magnum's business operations. The Group maintains stringent security controls aligned with recognised industry standards and best practices to safeguard the reliability and integrity of its lottery systems and operational processes.

In FY2025, MCSB successfully upgraded its certifications under the

**World Lottery Association Security Control Standard ("WLA-SCS") from WLA-SCS:2020 to WLA-SCS:2024,**

and from

**ISO/IEC 27001:2013 to the latest ISO/IEC 27001:2022.**

These certifications demonstrate Magnum's continued commitment to maintaining internationally recognised standards in information security and operational integrity.



# Sustainability Statement

(cont'd.)

The WLA-SCS certification reflects the Group's ongoing investment in secure technologies and systems to protect sensitive information, including customer and operational data. These controls ensure that information is managed with the highest standards of confidentiality, integrity, and availability, consistent with global information security principles.

Through these measures, Magnum proactively mitigates cybersecurity and data privacy risks while ensuring the resilience and reliability of its operational systems. The Group remains committed to maintaining strong information security governance that supports both regulatory compliance and responsible digital innovation, enabling the business to adapt to evolving technological landscapes while safeguarding stakeholder trust.

Number of substantiated complaints concerning breaches of customer privacy and losses of customer data		
FY2023	FY2024	FY2025
0	0	0

## 2.7 WHISTLEBLOWING AND PERSONAL DATA PROTECTION POLICIES

Magnum upholds the highest standards of ethical conduct and integrity in all aspects of its operations. The Group maintains a strict Anti-Bribery and Anti-Corruption ("ABAC") policy, supported by a comprehensive whistleblowing mechanism that provides a secure and confidential channel for reporting suspected misconduct.

The whistleblowing platform enables employees and stakeholders to report ethical violations, including bribery, corruption, financial irregularities, harassment, bullying, and other serious breaches of the Group's Code of Conduct. All reports are handled with strict confidentiality to ensure that concerns can be raised without fear of reprisal.

In alignment with Section 17A of the Malaysian Anti-Corruption Commission ("MACC") Act 2009 and the Whistleblower Protection Act 2010, the Group ensures that whistleblowers who report concerns in good faith are protected from any form of retaliation or adverse consequences.

Magnum also maintains robust data protection and cybersecurity practices to safeguard sensitive information and ensure compliance with the Personal Data Protection Act 2010 ("PDPA"). The Group continuously strengthens its cybersecurity framework through system enhancements, vulnerability assessments, and ongoing risk monitoring to mitigate potential data security risks.

All employees share responsibility in upholding the Group's ethical standards and are expected to report any suspected misconduct. Individuals found to have engaged in bribery, corruption, or other unethical conduct may be subject to disciplinary action, including demotion, suspension, dismissal, or legal proceedings.

Whistleblowing reports may be submitted directly to the Group Audit Committee Chairman or the Chief Executive Officer via email or written correspondence. In situations where the Chief Executive Officer is implicated, the Group Audit Committee Chairman may appoint an external independent party to assess and examine the improper conduct for appropriate action.

Magnum takes all necessary measures to safeguard the identity of whistleblowers, except where disclosure is required by law. Further details are available in the Group's **Whistleblowing Policy and Procedures**, which can be accessed at Magnum Berhad's website: [https://www.magnum.my/pdf/Whistle\\_Blowing\\_Policy.pdf](https://www.magnum.my/pdf/Whistle_Blowing_Policy.pdf).

## 2.8 RISK MANAGEMENT AND AUDIT

Magnum recognises that a robust risk management framework is essential to safeguard value, strengthening organisational resilience, and supporting informed decision-making across all levels of the Group. The Board of Directors retains overall responsibility for overseeing the adequacy and effectiveness of the Group's risk management and internal control systems.

Risk registers are maintained at the business unit level to identify and monitor key risk exposures, including their root causes, potential impacts, and existing mitigation controls. Each identified risk is assessed based on its likelihood and potential consequences, with additional analysis supported by scenario planning and stress testing to evaluate the Group's preparedness for potential adverse developments.

## Sustainability Statement

(cont'd.)

To strengthen governance oversight, Magnum has established both a Group Risk Management Committee ("GRMC") and a Group Audit Committee ("GAC"). These committees comprise a majority of Non-Executive and Independent Directors with expertise in finance, legal, and governance matters.

The GRMC is responsible for reviewing the Group's overall risk profile, including the monitoring of key risk registers and mitigation actions, while ensuring the continued effectiveness and relevance of the Group's internal control framework. Meanwhile, the GAC, in compliance with Paragraph 15.09 of Bursa Malaysia's Main Market Listing Requirements, oversees the integrity of the Group's financial reporting processes, reviews the adequacy of internal controls, and monitors compliance with applicable laws and regulatory requirements.

The Group's risk governance framework is further strengthened through internal audit and external assurance activities, which provide independent assessments of the effectiveness of risk management and internal control processes.

While recognising that no risk management system can fully eliminate all risks, the Board remains committed to continuous improvement and enhancement of the Group's governance practices. This includes strengthening the integration of sustainability-related risks into the enterprise risk management process and improving cross-functional risk visibility across the organisation.


To reinforce audit independence and uphold high governance standards, the Group periodically undertakes a tender process for external audit services. Collectively, these governance mechanisms enable Magnum to effectively manage uncertainties, maintain strong regulatory compliance, and support the creation of long-term sustainable value for its stakeholders.

### 3.0 STAKEHOLDER ENGAGEMENT

Magnum recognises that effective stakeholder engagement is essential to build trust and support sustainable business growth. The Group places great importance on identifying and understanding the priorities and expectations of its key stakeholders.




Through various engagement channels, Magnum actively engages with stakeholders by fostering meaningful relationships and maintaining open and transparent communication. These interactions provide valuable insights that help ensure the Group's strategies, operations, and initiatives remain aligned with stakeholder interests and evolving expectations.

By integrating stakeholder feedback into its decision-making processes, Magnum strengthens its ability to create long-term value while contributing to a more sustainable future for all stakeholders.

Stakeholders	Areas of interest	Engagement Channels and Approach	Objectives for Stakeholders
 <p>Customer</p>	<ul style="list-style-type: none"> <li>Data privacy</li> <li>Draw results transparency</li> <li>Clear processes and procedures</li> </ul>	<ul style="list-style-type: none"> <li>Physical outlets and regional offices.</li> <li>MyMagnum 4D mobile app.</li> <li>Online live chat and Customer Service Centre.</li> <li>Social media platforms.</li> <li>Customer Satisfaction (CSAT) and Net Promoter Score (NPS) surveys.</li> <li>Newsletters and corporate announcements.</li> </ul>	<ul style="list-style-type: none"> <li>Deliver fast, simple, and convenient customer service.</li> <li>Enhance customer satisfaction and brand loyalty.</li> <li>Promote Responsible Gaming awareness.</li> <li>Protect customers from ticket fraud and scams.</li> <li>Ensure a fair and trustworthy gaming environment.</li> <li>Safeguard customer data privacy.</li> </ul>



# Sustainability Statement

(cont'd.)

Stakeholders	Areas of interest	Engagement Channels and Approach	Objectives for Stakeholders
Regulators 	<ul style="list-style-type: none"> <li>• Compliance</li> <li>• Impact from operations</li> <li>• Contributions to industry and nation</li> </ul>	<ul style="list-style-type: none"> <li>• Regular meetings and consultations.</li> <li>• Regulatory reporting and updates.</li> <li>• Participation in industry working groups and forums.</li> <li>• Site visits and inspections.</li> <li>• Dialogue sessions.</li> </ul>	<ul style="list-style-type: none"> <li>• Ensure full compliance with regulatory requirements.</li> <li>• Maintain accountability and integrity.</li> <li>• Collaborate to address illegal and problem gaming.</li> <li>• Uphold responsible gaming standards.</li> <li>• Maintain transparency and timely tax contributions.</li> <li>• Support industry sustainability and EESG practices.</li> </ul>
Employees 	<ul style="list-style-type: none"> <li>• Career advancement and development</li> <li>• Equal opportunities</li> <li>• Diversity and inclusion</li> <li>• Benefits and perks</li> </ul>	<ul style="list-style-type: none"> <li>• Townhall sessions with management and other engagement initiatives.</li> <li>• Employee engagement programmes.</li> <li>• Regular communication via various channels and platforms (e.g., emails, newsletters, and portals), as well as virtual and social media channels.</li> <li>• Training and Development programmes.</li> <li>• Feedback platforms.</li> <li>• Materiality survey.</li> </ul>	<ul style="list-style-type: none"> <li>• A workplace that celebrates equality and a positive working environment.</li> <li>• Support career advancement planning.</li> <li>• Invest in learning and professional development.</li> <li>• Reward fairly and justly through remuneration and benefits.</li> <li>• Recognise contributions toward Company's goals and direction.</li> <li>• Ensure flexibility and work-life balance.</li> <li>• Equipped with the right skills, capabilities, competencies, and mindset to remain relevant.</li> <li>• Contribution towards CSR initiatives and community development programmes.</li> </ul>
Shareholders/ Investors 	<ul style="list-style-type: none"> <li>• Business performance</li> <li>• Risk management</li> <li>• Updates and projections</li> </ul>	<ul style="list-style-type: none"> <li>• Annual General Meetings ("AGM").</li> <li>• Annual and Sustainability reports.</li> <li>• Corporate releases and announcements.</li> <li>• Investors' meetings.</li> <li>• Quarterly financial reports.</li> <li>• Media engagement and write ups.</li> <li>• Company website and social media channels.</li> <li>• Analysts' briefings.</li> </ul>	<ul style="list-style-type: none"> <li>• Share timely market outlook reports, financial results, performance of market share price, business strategy/direction and current market share.</li> <li>• Commit to responsible and ethical business practices.</li> <li>• Advocate strong corporate governance and compliance.</li> <li>• Maintain transparency and active engagement.</li> <li>• Embed sustainability and commit to responsible business practices.</li> <li>• Stay ahead of emerging competition.</li> <li>• Institute effective risk management policies.</li> </ul>



## Sustainability Statement

(cont'd.)

Stakeholders	Areas of interest	Engagement Channels and Approach	Objectives for Stakeholders
Community 	<ul style="list-style-type: none"> <li>• Social and economic development</li> <li>• Sustainable and impactful opportunities and development</li> </ul>	<ul style="list-style-type: none"> <li>• Community development and outreach programmes.</li> <li>• Updates on websites, social media channels and other virtual communication platforms.</li> <li>• Various capacity building and economic empowerment initiatives.</li> <li>• Strategic partnerships as well as philanthropic, environmental, and educational programmes.</li> <li>• Employee volunteering programme.</li> </ul>	<ul style="list-style-type: none"> <li>• Maximise the positive impact of our community initiatives to build a sustainable future for all.</li> <li>• Give back to the community and society especially serving the vulnerable and underprivileged.</li> <li>• Increase awareness and participation in employee driven programmes.</li> <li>• Explore viable and impactful community driven programmes.</li> <li>• Spread a 'caring and sharing' mindset and positivity.</li> <li>• Support relevant Sustainable Development Goals ("SDGs").</li> </ul>
Sales Agents 	<ul style="list-style-type: none"> <li>• Business performance</li> <li>• Strategic operations</li> </ul>	<ul style="list-style-type: none"> <li>• Agency visits.</li> <li>• Mystery shoppers.</li> <li>• Agent surveys.</li> <li>• Business engagement.</li> <li>• Regular communication (e.g., calls, emails, newsletters, chat).</li> <li>• Training programmes.</li> <li>• Collaboration programmes.</li> <li>• Social events.</li> </ul>	<ul style="list-style-type: none"> <li>• Seek partnership in pursuing customer centricity.</li> <li>• Provide sales and solutions support.</li> <li>• Share practical compliance framework.</li> <li>• Share market intelligence and ideas.</li> <li>• Be 'Best-in-Class' in enriching customer experience.</li> <li>• Provide hardware, software, and helpdesk services.</li> <li>• Increase efficiency and productivity.</li> <li>• Commit to integrity and accountability.</li> <li>• Develop insights into new technologically advanced and innovative products.</li> </ul>

# Sustainability Statement

(cont'd.)

Stakeholders	Areas of interest	Engagement Channels and Approach	Objectives for Stakeholders
Suppliers and Vendors 	<ul style="list-style-type: none"> <li>Fair and balanced procurement</li> <li>Seamless supply chain management</li> </ul>	<ul style="list-style-type: none"> <li>Vendor integrity screenings.</li> <li>Efficient quotation requests, Request for Proposals (“RFPs”) for tenders and bidding.</li> <li>Discussions and consultations.</li> <li>Supplier briefings and training programmes.</li> <li>Regular supplier and vendor assessment.</li> <li>Regular meetings and site visits.</li> </ul>	<ul style="list-style-type: none"> <li>Ensure fair and transparent procurement practices.</li> <li>Uphold of Anti-Bribery and Anti-Corruption (“ABAC”) policy in business dealings.</li> <li>Operate an ethical supplier management system.</li> <li>Uphold business integrity.</li> <li>Promote sustainable and ethical supply chain.</li> <li>Apply supply chain risk management.</li> <li>Meet high economic, ethical, and socioenvironmental standards.</li> </ul>
Media 	<ul style="list-style-type: none"> <li>Group’s business performance</li> <li>Compliance</li> <li>News releases and updates</li> </ul>	<ul style="list-style-type: none"> <li>Media coverage.</li> <li>Website and social media updates.</li> <li>Press interviews.</li> <li>Press releases.</li> </ul>	Release of the following information appropriately: <ul style="list-style-type: none"> <li>Company’s growth and value chain developments.</li> <li>Corporate updates.</li> <li>Business performance and outlook.</li> <li>Current and/or future projects and directions.</li> <li>Corporate Social Responsibility activities.</li> <li>Draw results and winning stories.</li> </ul>

## 4.0 ACCELERATING OUR MATERIALITY EMPHASIS

In FY2024, Magnum conducted a comprehensive review of its key sustainability topics to ensure continued business relevance, accurate assessment of operational impacts, and alignment with stakeholder priorities. The assessment involved 50 internal stakeholders and evaluated 17 material sustainability topics.

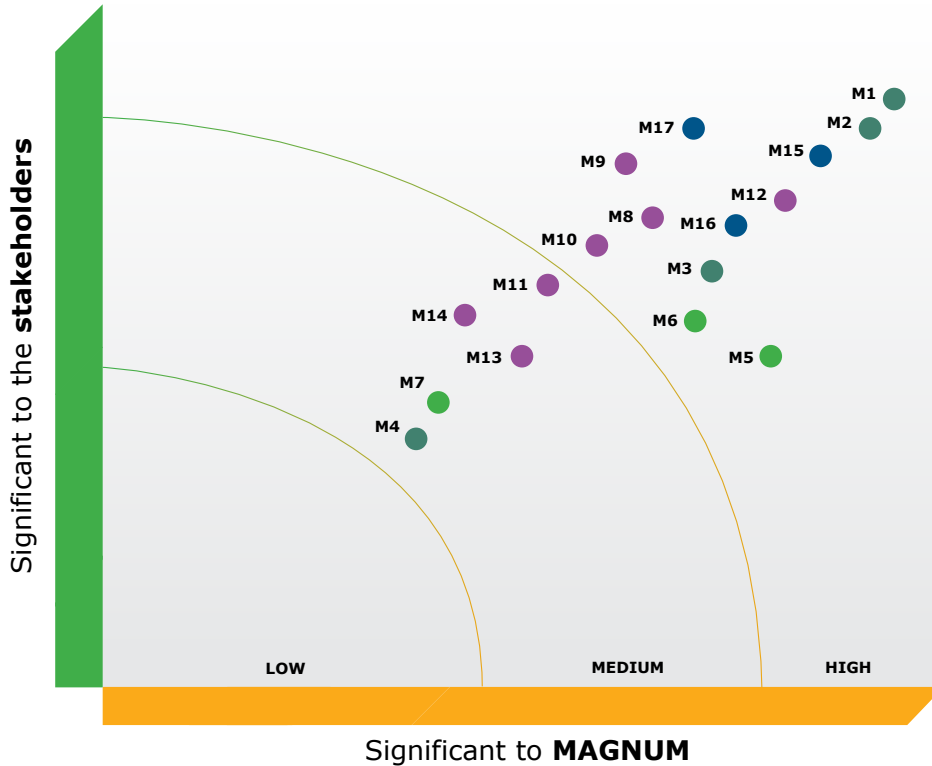
The materiality assessment serves as an important tool in guiding the Group’s approach to identifying and addressing key Economic, Environmental, Social, and Governance (“EESG”) issues. Each topic was evaluated and ranked based on its level of importance, from the most critical (1) to the least (17), enabling the Group to prioritise sustainability initiatives and allocate resources more effectively.

In addition to stakeholder input, perspectives from the Board of Directors and Senior Management were incorporated to ensure alignment with the Group’s strategic direction and long-term business objectives. This integrated approach ensures that Magnum’s sustainability priorities are both stakeholder-informed and business-driven, strengthening risk management, strategic planning, and long-term value creation.

The Group plans to undertake its next materiality assessment in 2026, which will include enhanced evaluation methods and broader consideration of the organisation’s social and environmental impacts. Through this process, Magnum aims to further strengthen its sustainability disclosures and provide more meaningful insights into the interconnected relationship between sustainability performance and business outcomes, supporting more informed decision-making and responsible growth.

# Sustainability Statement

(cont'd.)



## ECONOMIC

- M1 Draw integrity
- M2 Economic Performance
- M3 Business Continuity
- M4 Sustainable Supply Chain



## ENVIRONMENT

- M5 Energy Emissions Management
- M6 Climate Resilience
- M7 Waste Management



## SOCIAL

- M8 Customer Experience
- M9 Talent attraction & development
- M10 Occupational Safety & Health
- M11 Employee Wellness & Engagement
- M12 Responsible Gaming
- M13 Diversity & Inclusion
- M14 Community Investment



















## GOVERNANCE

- M15 Ethical Business Conduct
- M16 Regulatory Compliance
- M17 Cybersecurity & Personal Data Protection

# Sustainability Statement

















(cont'd.)

Materiality	Related UNSDG	What We Do
<p>Draw Integrity</p> 	   	<p>SDG 8 - Promote development-oriented policies that support productive activities, decent job creation, creativity and innovation.</p> <p>SDG 9 - Build resilient infrastructure, promote inclusive and sustainable industrialisation and foster innovation.</p> <p>SDG 10 - Ensure equal opportunity and reduce inequalities of outcome, including by complying to relevant laws, policies and practices and promoting appropriate legislation, policies and action in this regard.</p> <p>SDG 17 - Foster various collaborations to ensure transparency and trust.</p>
<p>Economic Performance</p> 	  	<p>SDG 8 - Promote sustained, inclusive and sustainable economic growth, full and productive employment. Ensuring business continuity by safeguarding jobs and economic stability.</p> <p>SDG 9 - Economic performance supports investment in innovation and infrastructure development.</p> <p>SDG 16 - Promote inclusive societies for sustainable development.</p>
<p>Business Continuity</p> 	 	<p>SDG 8 - Promote sustained, inclusive and sustainable economic growth, full and productive employment.</p> <p>SDG 16 - Ensure responsive, inclusive, participatory and representative decision-making at all levels.</p>
<p>Sustainable Supply Chain</p> 	  	<p>SDG 8 - Favouring local and eco-friendly vendors in sourcing our materials in supply chain, wherever permits.</p> <p>SDG 13 - Encouraging our suppliers to transition their operations to low-carbon practices to reduce harmful materials utilisation.</p> <p>SDG 12 - Working with suppliers that adhere to EESG standards promotes circular and sustainability throughout the supply chain.</p>

ECONOMIC

# Sustainability Statement

(cont'd.)

Materiality	Related UNSDG	What We Do
<b>Energy &amp; Emissions Management</b> 	  	<p>SDG 6 - Minimising water usage reflects responsible environmental stewardship.</p> <p>SDG 7 - Access to reliable and sustainable energy (solar energy). Efficient energy use aligns with promoting sustainability and reducing reliance on non-renewable energy sources.</p> <p>SDG 13 - Improve education, awareness-raising on climate change mitigation, adaptation, and impact reduction.</p>
<b>Climate Resilience</b> 	   	<p>SDG 3 - Offering volunteering programmes for employees with activities such as tree planting and recycling to improve mental and physical wellbeing, while actively combating climate change.</p> <p>SDG 4 - Accelerating awareness and education on climate resilience and GHG emissions to empower sustainability practices.</p> <p>SDG 7 - Implemented solar energy in 9 Magnum offices for sustainable consumption of clean energy.</p> <p>SDG 8 - Promote sustained, inclusive, and sustainable economic growth. Ensuring business continuity despite climate disruptions safeguards jobs and economic stability.</p>
<b>Waste Management</b> 	     	<p>SDG 6 - Proper disposal of waste prevents contamination of water sources, safeguarding clean water supplies.</p> <p>SDG 8 - Improve global resource efficiency and decouple economic growth from environmental degradation, including sustainable waste practices.</p> <p>SDG 12 - Substantially reduce waste generation through prevention, reduction, recycling, and reuse.</p> <p>SDG 13 - Integrate climate change measures into policies, including waste reduction to lower emissions from landfills and incineration.</p> <p>SDG 14 - Responsible waste disposal prevents pollution of marine ecosystems.</p> <p>SDG 15 - Combat desertification and land degradation, ensuring waste disposal does not harm ecosystems.</p>

ENVIRONMENTAL















# Sustainability Statement

(cont'd.)

	Materiality	Related UNSDG	What We Do
SOCIAL	Customer Experience 		<p>SDG 3 - Promoting Responsible Gaming (“RG”) practices by accelerating RG training to our employees and frontliners on an annual basis. Magnum trained our employees and frontliners on understanding the symptoms of excessive gamblers to prevent gaming addiction.</p> <p>SDG 8 - In Magnum, one of our core values is 'Start with the Customer and Do What's Right for Them'. We provide trainings such as product knowledges, Responsible Gaming, ABAC and AMLA for our employees and frontliners to continuously improve the quality of service.</p> <p>SDG 9 - Improving customer experience by continuously innovating our customer touchpoints such as MyMagnum4D app, websites and Self-service kiosk (proof-of-concept) for seamless and positive experience.</p>
	Talent attraction & development 		<p>SDG 4 - Enhancing employees' skills in relevant internal and external training such as technical and soft-skills to improve quality of work and succession plans.</p> <p>SDG 8 - Promote development-oriented policies that support productive activities, decent job creation, creativity and innovation in business-as-usual practices.</p> <p>SDG 9 - Continuously explore and adapt to the latest technology in the market to develop Magnum as a competitive player.</p> <p>SDG 10 - Promote fair and balanced workforce practices with equal opportunities.</p> <p>SDG 13 - Training employees on sustainability practices contributes to a workforce equipped to address climate challenges and drive organisational sustainability initiatives.</p>
	Occupational safety & health 		<p>SDG 8 - Protect labour rights and promote safe and secure working environments for all employees. Safety training such as fire drills and remote work for BCP have been carried out several times a year to ensure our employees are well-informed on safety measures.</p> <p>SDG 9 - Prioritising safety and health support resilient and sustainable operational practices.</p> <p>SDG 12 - Managing workplace hazards responsibly aligns with promoting sustainability in operations.</p>

# Sustainability Statement

(cont'd.)

	Materiality	Related UNSDG	What We Do
SOCIAL	Employee wellness & engagement 	    	<p>SDG 3 - Promoting harmonious work-life culture by offering healthy Sports Club activities to improve the physical and mental health of our employees of all ages.</p> <p>SDG 4 - Providing opportunities for professional development and promoting life-long learning and engagement fosters continuous learning and growth.</p> <p>SDG 5 - Fostering an inclusive and supportive environment ensures equal opportunities for all employees, irrespective of gender and culture.</p> <p>SDG 8 - Protecting our employees with health benefits and enhancing work opportunities for a sustainable economy.</p> <p>SDG 17 - Magnum engaged with 3rd party entities for health check-ups, fitness classes and health awareness for employees to participate.</p>
	Responsible Gaming 	    	<p>SDG 3 - Promoting a healthy and balanced gaming lifestyle to reduce the risk of gaming addiction. Magnum provides awareness on potential gaming risks, avenues to seek help and tips on playing responsibly on a regular basis.</p> <p>SDG 10 - Responsible Gaming is our commitment in combating addiction and provide assistance to all walks of life, while reducing environmental impact.</p> <p>SDG 12 - Guided by WLA and its worldwide lottery members, Magnum ensures our RG information is well-circulated and informed throughout our stakeholders with the latest updates.</p> <p>SDG 16 - Magnum consistently promotes educational and affective Responsible Gaming practices to ensure our products and services are well-regulated and safe for our customers.</p> <p>SDG 17 - Collaborating with stakeholders such as treatment referral, education and authority bodies through frameworks like the WLA's RGF reflects a commitment to shared responsibility and ethical practices.</p>



# Sustainability Statement













(cont'd.)

SOCIAL

Materiality	Related UNSDG	What We Do
<p>Diversity &amp; Inclusion</p>		<p>SDG 5 - Magnum has 47% of women in managerial level, a testament of our support in gender equality in our business.</p> <p>SDG 8 - Protect labour rights and promote safe, inclusive, and secure workplaces for all workers. Magnum has relevant policies in place such as Sexual Harassment to ensure the company has the best interest in our employees.</p> <p>SDG 10 - Ensure equal opportunity and reduce inequalities by eliminating discrimination and empowering multi-cultural workspace and diverse engagements.</p> <p>SDG 16 - Promote inclusive corporate governance and diverse leadership teams.</p>
<p>Community Investment</p>		<p>SDG 1 - Magnum engaged with various underprivileged communities to ensure our communities are well-equipped with necessities and sustaining their livelihood with beneficial assistance.</p> <p>SDG 3 - We aim to continuously assist the underserved community by providing medical supports through our CSR initiatives such as providing a dialysis machine for usages of B40 individuals, providing medical equipment to disabled organisations and more.</p> <p>SDG 4 - CSR efforts focused on education and skill development can improve access to quality education within various underserved communities such as special needs children (deaf, autism, and more), B40 and Orang Asli.</p> <p>SDG 8 - We promote economic growth by collaborating with the Malaysia Federation of Deaf by building a new training centre to learn Malaysian Sign Language (BIM) for the community skill enhancement.</p> <p>SDG 10 - Magnum reached out to wide-range of communities such as hardcore poor, disabled/OKU, Women, chronic illnesses patients and Orang Asli to provide assistances that caters to their needs.</p> <p>SDG 11 - Initiatives that improve local infrastructure, public services, or community engagement foster sustainable development in the areas where the company operates.</p> <p>SDG 17 - Collaborating with diverse community stakeholders such as non-profit organisations and educational bodies to ensure impactful and sustainable outcomes from CSR and philanthropic efforts.</p>

# Sustainability Statement

(cont'd.)

	Materiality	Related UNSDG	What We Do
<b>GOVERNANCE</b>	Ethical Business Conduct 	  	SDG 8 - Protect labour rights and promote safe and secure working environments for all employees with ethical business operations.  SDG 12 - Ethical conduct supports responsible sourcing, supply chain integrity, and sustainability efforts.  SDG 16 - Develop effective, accountable and transparent institutions at all levels.
	Regulatory Compliance 	 	SDG 8 - Adhering to relevant laws and regulations for enhanced compliances through policies and procedures for sustainable economic growth.  SDG 16 - Develop effective, accountable and transparent institutions at all levels.
	Cybersecurity & Personal Data Protection 	   	SDG 9 - Continuously improving infrastructure that supports high-security of data and technology to avoid potential cyber-attack.  SDG 12 - Responsible management of customer data aligns with ethical and sustainable business practices.  SDG 16 - Compliance on anti-bribery & anti-corruption regulations and information security standard with mandatory training for all employees on annual basis.  SDG 17 - Adhering to global standards like WLA practices ensures collaboration and alignment with international best practices.



Celebrating the launch of Magnum's new draw machines in 2025. From left to right: Magnum's Executive Vice President - Chief Financial Officer, Executive Director, Executive Vice President - Group Chief Operating Officer, and National Head of Operations.

# Sustainability Statement

(cont'd.)

## 5.0 ECONOMIC PROSPERITY

### 5.1 Economic Contribution

As the one of the oldest Number Forecast Operator ("NFO) in Malaysia, Magnum contributes to the nation's economy through various form of tax payments, gaming industry's duties or contributions and job creation of no less than 2,600 jobs throughout our agencies network and all our operational offices nationwide. The Group created a strong foundation for sustainable value creation, ensuring the Group remain agile and resilient in the face of economic volatility while continuing to support national development priorities.

As tabulated above, all the Financial Highlights indicators recorded positive growth for the Group in FY 2025. The revenue has grown by 3.0% while the Profit attributable to the owners of the Company improved compared to FY2024 at RM166.47 million that translates into an EPS of 11.58 sen for FY 2025. Consequently, total dividends declared were much higher at 9 sen.

In FY2025, the Group generated and distributed economic value through revenue, operating expenditures, payments to capital providers, employee compensation, tax contributions, and community investments. These indicators reflect Magnum's commitment to delivering tangible economic benefits across its operating markets. Anchored in responsible gaming practices and supported by secure, regulated digital infrastructure, the business ensures steady cash flow and sustains an extensive network of vendors, agents, and outlet personnel.

The Group will continue to work on its digitalisation and customers' centricity journey to deliver operational productivities that will improve both the top line as well as the bottom line going forward. The Group remains hopeful with the Government and regulators that may role out favourable policies or stiffer gaming laws to clamp down illegal operators.

For more information on the Group's financial performance, please refer to the Five Years' Financial Highlights on page 7 and Statement on Management Discussion and Analysis on pages 14 to 20 of the Magnum Integrated Annual Report 2025.



**RM 2.30  
BILLION  
REVENUE**

(2024: RM 2.23  
BILLION)



**11.58  
SEN  
EARNINGS PER  
SHARE**

(2024: 10.64  
SEN)



**6.61%  
RETURN ON  
EQUITY**

(2024: 6.14%)



**9 SEN  
DIVIDEND PER  
SHARE**

(2024: 7.5 SEN)



**RM  
240.84  
MILLION  
PROFIT BEFORE  
TAX**

(2024: RM  
219.95 MILLION)



**RM  
168.54  
MILLION  
PROFIT FOR THE  
FINANCIAL YEAR**

(2024: RM  
154.35 MILLION)



**RM 166.47 MILLION  
PROFIT ATTRIBUTABLE TO THE  
OWNERS OF THE COMPANY**

(2024: RM 152.85 MILLION)

## Sustainability Statement

(cont'd.)

### 5.2 CONTRIBUTION TO NATIONAL AND LOCAL ECONOMY

Beyond its core operations, Magnum contributes meaningfully to the national and local economy through its investments in infrastructure, employment creation, and community-driven initiatives. These efforts generate positive economic ripple effects that extend beyond the Group's direct business activities, supporting local economic resilience and development.

Magnum remains committed to strengthening the local economy by prioritising the engagement of local suppliers and vendors wherever feasible. This approach not only supports domestic businesses and supply chains but also contributes to reducing the Group's overall carbon footprint associated with procurement and logistics. In FY2025, local procurement accounted for 71% of the Group's total spending, reflecting Magnum's continued support for local enterprise development.

In addition, Magnum plays a significant role in contributing to national revenue through the payment of taxes, gaming duties, and other statutory contributions. In FY2025, excluding the broader economic multiplier effects generated by the gaming ecosystem and the approximately 2,600 jobs supported across the industry, Magnum contributed no less than RM574.45 million in various forms of taxes and industry-related duties, supporting national development and public finances.



**LOCAL  
PROCUREMENT**  
accounted by  
**71%**  
of the Group's total  
spending



**Magnum**  
contributed no less  
than  
**RM**  
**574.45**  
**MILLION**

#### 5.2.1 INDIRECT ECONOMIC IMPACT

Through MagnumCares, the Group's Corporate Social Responsibility ("CSR") platform, Magnum continues to engage with and support underserved communities and non-profit organisations. These initiatives indirectly stimulate community-level economic activity through local logistics, staffing, and service engagements.



The ICSCN 2025 programme collaborated with 4 optical partners in Selangor, Pahang, Penang, and Melaka, eye-screened a total of 1,600 students.

Magnum's contributions extend beyond financial support to include impactful social programmes. One of the Group's signature initiatives, the "I Can See Clearly Now" ("ICSCN") Programme, supports primary school students by providing vision screenings and prescription spectacles. The programme collaborates with local optical partners for eye screenings and

the sourcing of spectacles, thereby supporting local service providers.

Another flagship initiative, the Home Enhancement Programme ("HEP"), has benefited eight charitable organisations, including senior homes, orphanages, and centres supporting persons with disabilities ("PwDs") and individuals with special needs. Through this programme, outdated lighting and electrical equipment are replaced with energy-efficient systems, helping these organisations reduce operational costs while improving energy efficiency.

Across all business operations, Magnum adopts a localised sourcing strategy, engaging domestic vendors and service providers wherever possible. This approach strengthens national supply chain resilience, encourages the growth of local enterprises, and promotes skills development within local industries.

Through these initiatives, Magnum continues to contribute to inclusive economic growth, supporting both national development and the well-being of local communities.

#### Proportion of spending on local suppliers (%)

FY2023	FY2024	FY2025
89%	72%	71%

# Sustainability Statement

(cont'd.)

## 5.3 SUPPLY CHAIN SUSTAINABILITY

Magnum is committed to promoting responsible and sustainable practices across its supply chain. The Group conducts regular supplier assessments to evaluate compliance with Economic, Environmental, Social, and Governance (“EESG”) criteria, ensuring that business partners operate responsibly and align with Magnum’s sustainability expectations.

Guided by its responsible sourcing principles, Magnum prioritises efficiency, compliance, and integrity when engaging suppliers across its operational regions. In FY2025, the Group formalised its commitment by establishing a Sustainability Policy, which encourages suppliers and business partners to adopt sustainable practices within the supply chain.

Key components of the policy include:

- Sustainability audits to assess environmental impact, resource efficiency, and operational practices.
- Labour rights and ethical sourcing assessments to ensure fair wages, safe working conditions, and non-discriminatory employment practices among suppliers.

To strengthen supply chain resilience and operational efficiency, Magnum implements several procurement and logistics strategies. The Group maintains dual sourcing arrangements for thermal ticket rolls and betting slips to mitigate potential supply disruptions. In Peninsular Malaysia, supply packages are consolidated into monthly truck deliveries to optimise logistics costs and reduce packaging waste. For East Malaysia, the Group adopts advance stock planning to improve delivery efficiency and minimise supply risks. Where feasible, sea freight is prioritised over air or courier transport, contributing to lower transportation-related carbon emissions and supporting Magnum’s broader environmental objectives.

Although the Group’s overall supply chain risk exposure remains relatively low, Magnum continues to leverage its influence to promote higher environmental and social standards among its suppliers. This includes encouraging greater transparency, responsible operational practices, and continuous improvements in sustainability performance.

Looking ahead, Magnum plans to conduct a supply chain sustainability assessment in 2026 to further evaluate EESG controls across its supplier network. The assessment will support the identification of improvement opportunities and strengthen the integration of sustainability best practices throughout the Group’s supply chain.

### 5.3.1 EESG INTEGRATION IN PROCUREMENT POLICIES

Our procurement framework is designed to uphold high standards of transparency, integrity, and sustainability. We integrate EESG considerations into our supplier selection and purchasing decisions.

Suppliers are expected to comply with:



#### ENVIRONMENTAL STANDARDS

including resource efficiency, waste management, and efforts to reduce carbon emissions.



#### SOCIAL RESPONSIBILITIES

such as fair labour practices, protection of human rights, and safe working conditions.



#### GOVERNANCE REQUIREMENTS

including ethical business conduct, anti-corruption measures, and regulatory compliance.



## Sustainability Statement

(cont'd.)

### 5.3.2 SUPPLIER ASSESSMENT AND RESPONSIBLE SOURCING

Magnum conducts regular supplier assessments to evaluate compliance with EESG criteria and ensure responsible business practices across its supply chain. In FY2024, the Group incorporated EESG assessments into its tender process, encouraging suppliers to adopt sustainable operational practices.

These assessments include:



Magnum also engages suppliers to encourage continuous improvement, including the adoption of greener technologies and more sustainable production practices. Through these initiatives, the Group aims to progressively strengthen climate-related measures and promote responsible supply chain management.

By embedding EESG principles into its procurement practices, Magnum fosters resilient supplier partnerships while supporting long-term sustainable and ethical business operations.

### 6.0 ENVIRONMENTAL SUSTAINABILITY

#### 6.1 Environmental Stewardship: Fostering Sustainable Growth

Magnum adopts a proactive approach to environmental sustainability across its business operations. The Group is committed to reducing its environmental footprint, managing natural resources responsibly, and supporting the global transition towards a low-carbon and circular economy.

We continuously monitor our carbon emissions and resource consumption to minimise environmental impacts while encouraging stakeholders across our value chain to adopt more sustainable practices.

Although the environmental impact of our operations remains relatively low, Magnum remains committed to identifying opportunities to contribute meaningfully to biodiversity conservation and pollution reduction wherever feasible. With strong support from the Board, the Group recognises the need for accelerated action in addressing emerging environmental challenges and remains dedicated to advancing responsible environmental stewardship for a more sustainable future.



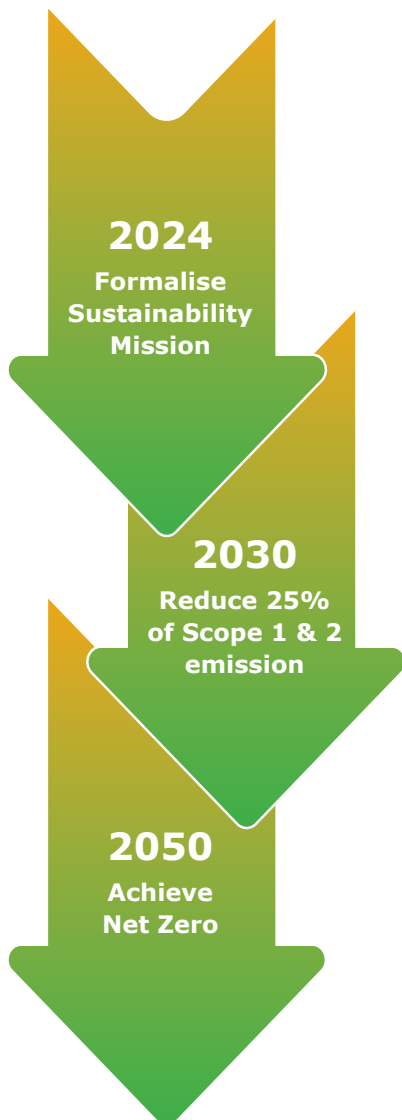


# Sustainability Statement

(cont'd.)

## 6.2 MANAGING OUR GREENHOUSE GAS (GHG) EMISSIONS

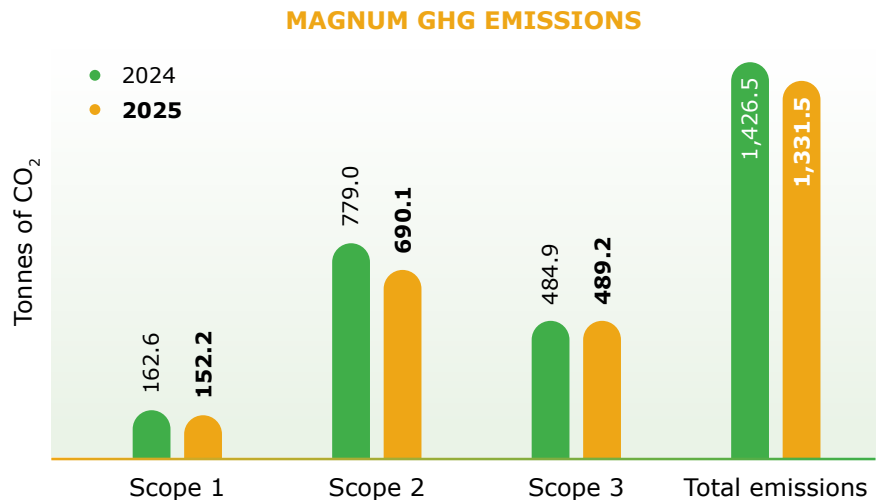
Magnum remains committed to reducing its greenhouse gas (“GHG”) emissions as part of its broader environmental sustainability strategy. In FY2024, the Group established a target to achieve a 25% reduction in Scope 1 and Scope 2 emissions by 2030, in support of the Malaysian Government’s Twelfth Malaysia Plan and the national aspiration to achieve net-zero emissions by 2050.



Since 2023, Magnum has progressively expanded its adoption of renewable energy to mitigate climate-related impacts. In FY2025, the Group completed the final phase of its solar energy initiative, successfully installing solar panels in 9 out of 10 company-owned office buildings, demonstrating its continued commitment to integrating renewable energy into its operations.

To strengthen emissions monitoring, Magnum began incorporating Scope 3 emissions, including employee commuting and business travel, into its carbon management framework in 2024. This enables the Group to better understand and manage emissions across its operational value chain while supporting efforts to reduce its overall carbon footprint.

In FY2025, Magnum recorded a reduction in total GHG emissions (Scope 1 to Scope 3) compared to FY2024. Scope 2 emissions, primarily from electricity consumption, remained the largest contributor, accounting for approximately 52% of total emissions. However, a 11.4% reduction in Scope 2 emissions at 690.1 tCO<sub>2</sub>e was achieved compared to FY2024, largely attributable to the implementation of solar energy systems across nine Magnum office locations.



For Scope 3 emissions, total emissions from employee commuting and business travel were recorded at 489.22 tCO<sub>2</sub>e. Despite the inclusion of these additional Scope 3 categories, with a marginal increase of 0.88%, the overall emissions level remained relatively stable, primarily due to a higher number of employees during the reporting year.

Magnum applied the World Resources Institute (“WRI”) emission factors for cross-sector activities to calculate emissions data. The assessment achieved 100% participation, with all 359 employees responding to the employee commuting survey, ensuring comprehensive and reliable data coverage for the Group’s emissions reporting.

## Sustainability Statement

(cont'd.)

Method of transport	No. of employees in sample	Total annual distance travelled by Magnum employees (km)	Total yearly emissions (tCO <sub>2</sub> ) of Magnum employees
<b>Bicycle</b>	1	2,928.00	-
<b>Bus</b>	5	31,720.00	3.29
<b>Car</b>	235	1,426,546.00	424.75
<b>Electric Car (EV)</b>	4	57,584.00	34.48
<b>Motorcycle</b>	59	404,405.60	6.38
<b>Public transport (train – KTM, LRT, MRT, ERL)</b>	42	316,224.00	9.04
<b>e-Hailing / Taxi</b>	3	5,197.20	0.77
<b>Walking</b>	10	13,908.00	-
<b>TOTAL</b>	<b>359</b>	<b>2,258,512.80</b>	<b>478.71</b>

### SCOPE 1

Magnum uses petrol and diesel to power company-owned vehicles. These vehicles are mainly to transport materials from offices to Magnum outlets. For our GHG Protocol reporting, we applied the UK DEFRA emissions.

### SCOPE 2

The Group applies grid emission factors relevant to each reporting year. FY2024 emissions were calculated using the 2022 grid emission factor, while FY2025 adopts the latest available factors of 2024. Prior year figures have not been restated to maintain comparability; however, recalculated data may be presented where relevant for trend analysis.

### SCOPE 3

Magnum's Scope 3 emissions disclosure covers employee commuting and business travel. In FY2025, the Group conducted a survey involving 359 employees to capture data on travel modes, commuting distances, and vehicle types, enabling a comprehensive assessment of emissions from employee commuting.

Emissions were calculated using the World Resources Institute ("WRI") cross-sector emission factors. The estimation is based on 244 working days in Malaysia for FY2025, reflecting a standard five-day work week excluding public holidays. The survey achieved a 100% response rate, ensuring a robust and reliable estimation of the Group's annual Scope 3 emissions from employee commuting.

# Sustainability Statement

(cont'd.)

## 6.3 CLIMATE-RELATED STRATEGIC DISCLOSURES

Recognising climate change as a material issue with both financial and operational implications, Magnum is committed to prioritising and mitigating climate-related risks and leveraging opportunities. They actively steer business operations to meet their climate goals, aligning with both local and international standards.

Anticipating the National Sustainability Reporting Framework's ("NSRF") mandate for climate-related disclosures by FY2026, Magnum remains steadfast in providing strategic climate-related information. Its disclosures follow the TCFD framework where Magnum started disclosing since FY2024, which is foundational to adopting the IFRS S2 mandated by the NSRF. These disclosures cover four core pillars: Governance, Strategy, Risk Management, and Metrics and Targets. Moving forward, Magnum aims to thoroughly identify, quantify, and manage both physical and transition climate risks, ensuring comprehensive disclosures in future reporting.

### GOVERNANCE



The organisation's governance around climate-related risks and opportunities.

Magnum's Board of Directors has overall oversight of climate-related risks and opportunities as part of the Group's business strategy and risk management framework. Climate matters are regularly reviewed by the Board, with updates provided by the ESG Committee and oversight from the Group Risk Management Committee ("GRMC").

At the management level, the ESG Committee, led by the Chief Executive Officer and Executive Director, is responsible for implementing climate-related strategies and integrating climate considerations into the Group's enterprise risk management framework. Progress and performance are reported to the Board on a periodic basis.

Operational implementation is supported by an ESG Working Group, comprising Heads of Departments, which assesses climate-related impacts on operations and supply chains while monitoring the execution of sustainability initiatives across the organisation.



# Sustainability Statement

(cont'd.)

## STRATEGY



The actual and potential impacts of climate-related risks and opportunities on the organisation's business, strategy and financial planning.

Magnum recognises that climate-related risks and opportunities may impact its operations, financial performance, and long-term resilience. The Group is committed to managing these risks through strategic planning, operational improvements, and continuous assessment of climate-related impacts.

### Physical Risks:

- Flooding and extreme rainfall affecting retail operations, logistics, and infrastructure.
- Rising temperatures and heatwaves impacting employee productivity, energy consumption, and IT systems.
- Severe weather events such as storms or typhoons potentially disrupting operations and supply chains.

### Transition Risks:

- Evolving climate policies and regulatory requirements, including carbon pricing and disclosure obligations.
- Technological changes requiring upgrades to infrastructure and operational systems.
- Market and reputational risks arising from shifting consumer expectations, investor pressure, and supply chain disruptions.

### Opportunities:

- Cost savings through energy efficiency, renewable energy adoption, and improved resource management.
- Innovation and digitalisation, including expanded digital services and operational optimisation.
- Strengthening brand reputation and stakeholder trust through responsible environmental practices.
- Enhanced risk management and organisational resilience.

Magnum has identified extreme weather events and evolving climate regulations as the most relevant climate risks to its operations. To address these risks, the Group is transitioning towards low-carbon and energy-efficient operations, including renewable energy adoption at its corporate offices.

Moving forward, Magnum will deepen its climate strategy through climate scenario analysis, financial impact assessments, and the development of targeted adaptation and mitigation strategies to strengthen long-term resilience.



# Sustainability Statement

(cont'd.)

## RISK MANAGEMENT



The process used by the organisation to assess, manage and report on climate-related risks.

Magnum integrates climate-related risks into its Enterprise Risk Management ("ERM") framework, ensuring systematic identification, assessment, and monitoring of sustainability risks. Climate-related risks are evaluated through the Group's risk assessment processes, which consider regulatory developments, operational exposures, and environmental impacts. These assessments are reviewed by the ESG Committee and the Board of Directors, with oversight from the Group Risk Management Committee.

Climate and sustainability considerations are incorporated into the Group's risk registers and operational planning, ensuring that emerging ESG risks are addressed proactively.

Going forward, Magnum intends to strengthen its climate risk management processes through:

- Climate scenario analysis
- Likelihood and impact assessments
- Integration of climate risks into strategic planning

These measures will support improved risk visibility and more informed decision-making.

## METRICS AND TARGET



The metrics and targets used to assess, manage and report relevant climate-related risks and opportunities.

Magnum monitors environmental performance using key metrics aligned with internationally recognised methodologies.

### Climate Targets

- 25% reduction in Scope 1 and Scope 2 emissions by 2030 (baseline year: 2024).
- 20% reduction in betting slip (kg) usages by 2030 (baseline year: 2025).

### GHG Accounting Methodology

Magnum adopts an operational control approach for emissions consolidation. Emission factors are derived from internationally recognised sources including:

- Intergovernmental Panel on Climate Change ("IPCC") for Scope 1 emissions.
- Malaysia Energy Commission grid emission factors for electricity consumption.

In FY2025, CO<sub>2</sub>e emissions across Scope 1, 2 and 3 are as below:

- Scope 1 = 152.21 tCO<sub>2</sub> e
- Scope 2 = 690.12 tCO<sub>2</sub> e
- Scope 3 = 489.22 tCO<sub>2</sub> e
- Total Emissions = 1,331.55 tCO<sub>2</sub> e

Magnum continues to enhance its environmental data management by monitoring Scope 1, Scope 2, and Scope 3 emissions, while assessing energy consumption relative to business activity. This enables the Group to better understand the relationship between operational growth and environmental performance.

These efforts align with Malaysia's Nationally Determined Contribution ("NDC"), the National Energy Transition Roadmap ("NETR"), and the Paris Agreement, supporting Magnum's transition towards a lower-carbon and more resilient business model.

## Sustainability Statement

(cont'd.)

### 6.4 MATERIAL USED AND CIRCULAR ECONOMY

Magnum recognises the importance of resource efficiency and circular economy practices in reducing environmental impact. The Group is committed to responsible resource management and waste reduction to minimise landfill disposal. In our operations, Magnum adopts the 5R principle – Refuse, Reduce, Reuse, Repurpose, and Recycle – to promote responsible consumption and support circular economy practices.

Our approach to material management emphasises sustainable sourcing, efficient usage, and responsible disposal, enabling the Group to balance operational needs while minimising its environmental footprint. Key initiatives include reducing paper consumption, utilising recycled materials where feasible, and transitioning towards digital alternatives.

#### Betting Slip:

Magnum's betting slips are recyclable, and retail agents are encouraged to segregate and recycle these materials wherever possible. The Group continues to enhance the **MyMagnum 4D mobile application** to support digital transactions and gradually reduce reliance on paper-based betting slips, supporting both waste reduction and digitalisation efforts.

To minimise our carbon footprint further, in FY2025, Magnum has set a **target of 20% reduction of Betting Slips (kg) by 2030 (baseline: 2025)**. The Group aims to reduce the utilisation of papers in operational outlets by gradually enhancing the features of MyMagnum 4D app to eliminate unnecessary wastage.

	Betting Slip Utilised (kg)		
	FY2023	FY2024	FY2025
Betting slip paper	46,523.43	48,521.43	45,963.99

#### Lottery ticket:

Magnum's lottery tickets are printed on BPA-free, top-coated thermal paper designed to ensure durability and readability of printed numbers. Suppliers adhere to BS EN ISO 9001:2015 certification, ensuring quality control and operational efficiency.

While the Ministry of Finance currently requires lottery ticket purchases to be conducted over-the-counter, necessitating the continued use of thermal paper, Magnum actively engages with industry partners and experts to explore more sustainable materials and environmentally responsible alternatives in line with industry best practices.

#### Paper usage:

Since the introduction of the "Paperless Initiative" in 2019, Magnum has significantly reduced paper usage within its corporate operations by transitioning to digital processes, including cloud-based document management systems, to minimise printing and paper consumption.

#### Waste Management:

Magnum has implemented a structured waste management programme across its nationwide offices to promote responsible waste segregation and recycling. Initiatives such as "Recycling Day" encourage employees to separate recyclable materials from general waste, reinforcing sustainable workplace practices.

The Group also collaborates with certified waste management service providers to ensure the responsible disposal of electronic waste, including outdated gaming equipment. These measures support environmentally responsible waste handling while reinforcing Magnum's commitment to sustainable and accountable business practices.



	Waste management (metric tonnes)	
	FY2024	FY2025
Total waste generated	9.35	12.45
Total waste diverted from disposal	6.58	9.22
Total waste directed to disposal	2.77	3.23

# Sustainability Statement

(cont'd.)

## Disposal Operations:



### CONTRACTOR-MANAGED WASTE DISPOSAL

Utilises licensed contractors for meticulous handling of all operational waste, categorised by type.



### E-WASTE DISPOSAL

E-waste is given to recycling entities such as licensed recycling vendors, Tzu Chi Recycling centres or local council recycling centres.



### RECYCLING MATERIALS SEGREGATIONS

Magnum segregates all our waste materials through internal waste management practices.



### BI-MONTHLY MAGNUM RECYCLING PROGRAMME

An ongoing internal waste management programme that encourages employees to participate in recycling practices in contributing items and segregation process. This programme is also part of Magnum's Volunteering Programme (MVP), where employees can participate in various volunteer activities.

## 6.5 ENERGY MANAGEMENT



Magnum remains committed to reducing its energy consumption and mitigating climate impacts through the adoption of energy-efficient technologies and renewable energy initiatives. Since 2023, the Group has progressively transitioned towards renewable electricity through its solar energy project, supporting the shift to a lower-carbon energy. Solar power generation produces no direct greenhouse gas emissions and plays a key role in advancing Magnum's low-carbon operational strategy. In addition to renewable energy adoption, the Group has implemented smart energy-saving technologies across most of its office buildings to optimise electricity usage and improve energy efficiency.



In FY2025, Magnum completed the final phase of its solar energy programme, successfully installing solar panels in 9 out of 10 company-owned office buildings across Malaysia. During the year, the Group recorded 979.82 MWh of electricity consumption, representing a 6.6% reduction compared to FY2024 and an overall reduction of nearly 30% since 2023.

To further enhance energy efficiency, Magnum regularly monitors electricity consumption and progressively replaces outdated electronic equipment with energy-efficient alternatives, reducing unnecessary energy usage and supporting the Group's broader environmental sustainability goals.

## Sustainability Statement

(cont'd.)

In FY2025, Magnum also relocated its data centre from Mont Kiara to Putrajaya, moving to a greener and more energy-efficient facility. The new data centre enhances operational efficiency, physical and IT security, and energy management, supporting the Group's broader environmental sustainability objectives.

Total energy consumption (megawatt)		
FY2023	FY2024	FY2025
1353.28	1,050.15	979.82

### 6.6 WATER MANAGEMENT

As of 2025, our yearly collective water consumption has maintained at 5.60 megalitres across all offices, compared to 5.61 megalitres in FY2024. We understand that our industry utilises water at a minimum level, however, in Magnum we educate our workforce to be aware of water saving. Even with an increase number of employees in FY2025 compared to FY2024, Magnum still remains conscious on our water usages, maintaining similar utilisations across the organisation within these past 2 years. We monitor our usage and do our part in reducing carbon footprint, whenever possible.

No non-compliance incidents with water quality/quantity permits, standards, or regulations have been recorded and the Group remains committed to responsible water usage within its direct control.

Water (megalitres)		
FY2023	FY2024	FY2025
7.75	5.61	5.60



### 6.7 BIODIVERSITY

Magnum is committed to supporting environmental conservation and protecting biodiversity as part of its broader efforts to mitigate climate change. The Group has undertaken various initiatives, including tree planting, beach clean-up programmes, and support for wildlife conservation efforts across Malaysia.

While Magnum has not identified biodiversity-sensitive habitats directly within or adjacent to its current operations that require protection or restoration, the Group remains proactive in contributing to broader conservation initiatives. As Magnum's operations pose minimal direct impact on biodiversity, the Group focuses on supporting environmental stewardship through community and ecosystem-based programmes.

Moving forward, Magnum seeks to strengthen its collaboration with government agencies, regulators, non-governmental organisations (NGOs), and environmental partners to support biodiversity conservation and collectively address biodiversity loss.





# Sustainability Statement

(cont'd.)

## 6.8 CONSERVATION PROJECTS AND INITIATIVES



In FY2025, the Group continued its annual tree planting initiative with Malaysian Nature Society (“MNS”) in Kuala Selangor Nature Park, Selangor by planting 300 trees. This annual campaign was part of Magnum’s corporate social responsibility (“CSR”) efforts since 2022, where Magnum nurtured a total of 2,000 trees in Kuala Selangor Nature Park to protect Malaysia’s flora and fauna.

The Kuala Selangor Nature Park comprises over 290 hectares of coastal land and mangrove swamp. Mangrove ecosystems are remarkable as they safeguard coastlines, provide vital breeding grounds for fish, offer sanctuary to diverse wildlife, and serve as a source of wood. Kuala Selangor Nature Park is far more than just a mangrove swamp; spanning approximately 800 acres, it encompasses three distinct habitats—inland secondary forests, muddy estuaries and mudflats, and a brackish lake that supports various wetland species.



In the same year, Magnum planted an additional 300 trees through an environmental initiative by Genting Nature Adventures (GNA) in Genting Awana Resort. The initiative promoted management teambuilding and sustainability, where over 30 of Magnum’s management team participated. Together with the MNS effort, Magnum planted a total of 600 trees in FY2025, for a total of 2,300 trees since 2022.

Total Trees Planted by Magnum			
	FY2023	FY2024	FY2025
Annual Trees Planted	700	500	600
Accumulated number of trees planted by Magnum	1,200	1,700	2,300

## 7.0 SOCIAL RESPONSIBILITY

### 7.1 Our People

Magnum is committed to upholding human rights and supporting community development while fostering a workplace built on trust, respect, and integrity. The Group strives to maintain human dignity and fair treatment across all relationships, ensuring safe and responsible business operations.

Magnum recognises that sustainability is driven not only by governance and strategy, but also by the people who bring these commitments to life. As such, the Group prioritises creating a workplace that promotes inclusivity, employee well-being, health and safety, professional development, and fair employment practices. By investing in its workforce, Magnum strengthens its ability to deliver long-term value and respond to evolving stakeholder expectations.



## Sustainability Statement

(cont'd.)

The Magnum workforce reflects diverse ethnic, cultural, and professional backgrounds, fostering an inclusive environment where employees are provided with equal opportunities to grow, contribute, and realise their full potential. Adhering to the Malaysian's labour standards and legal regulations, Magnum ensures that our workspaces and supply chains are adhered to the Company's Code of Conduct such as:



### 01 PREVENTION OF CHILD LABOUR

Magnum strictly complies with labour laws prohibiting child labour. We ensure that our organisation and supply chains conduct thorough background checks and age verifications to prevent underage employment.



### 02 PREVENTION OF FORCED LABOUR

Magnum actively monitors and audits its supply chains to address vulnerabilities among migrant workers, ensuring they are protected under applicable national and international labour laws.



### 03 EQUAL OPPORTUNITIES AND NON-DISCRIMINATION

Magnum upholds a fair and inclusive workplace by promoting equal opportunities in hiring, remuneration, training, promotion, termination, and retirement, regardless of race, religion, gender, age, sexual orientation, or disability.



### 04 FREEDOM OF ASSOCIATION

Magnum recognises and respects employees' rights to join and participate in organisations or trade unions in accordance with local laws.



### 05 REGULATION OF WORKING HOURS

Magnum ensures adherence to legal working hour regulations, providing fair overtime compensation and preventing excessive working hours.



### 06 COMPLIANCE WITH MINIMUM AND LIVING WAGES

Magnum ensures that employees receive fair wages that meet or exceed the legally mandated minimum and living wage requirements through structured benefits and compensation policies.



### 07 HEALTH AND SAFETY POLICIES

Commitment to Occupational Health & Safety (OHS) in compliance with Malaysia's Occupational Safety and Health Act (OSHA), fostering a secure working environment for all employees.



# Sustainability Statement

(cont'd.)

## 7.2 ACCELERATING EMPLOYEE DIVERSITY

Magnum recognises that its employees are fundamental to the Group’s resilience, operational excellence, and long-term sustainability. Our workforce plays a critical role in delivering quality customer experiences while advancing the Group’s sustainability and digital transformation initiatives.

To support this, Magnum is committed to fostering a supportive and inclusive workplace that prioritises employee well-being, health and safety, and professional development. The Group continues to invest in its human capital and technological capabilities to remain agile amid evolving industry dynamics and stakeholder expectations.

Magnum actively promotes diversity and equal opportunities across the organisation. As part of this commitment, the Group aims to maintain at least 40% women representation in leadership roles. In FY2025, women represented 47% of management positions, reflecting continued progress towards strengthening gender diversity and inclusive decision-making within the organisation.

Percentages of Gender Group in Management Category			
	FY2023	FY2024	FY2025
<b>Management Male</b>	60%	58%	53%
<b>Management Female</b>	40%	42%	47%



## 7.3 OCCUPATIONAL HEALTH AND SAFETY

Magnum places strong emphasis on Occupational Safety and Health (“OSH”) as a key component of operational integrity and employee well-being. The Group is committed to maintaining a safe, healthy, and supportive working environment through preventive measures, employee engagement, and continuous improvement. By embedding safety into its workplace culture, Magnum aims to protect its employees, comply with regulatory requirements, and strengthen organisational resilience.

The Group’s Health and Safety Policy establishes clear guidelines and site-specific requirements to ensure consistent safety practices across all operational locations. These standards are reinforced through regular training, capacity-building programmes, and periodic reviews of safety procedures to ensure alignment with evolving operational needs and regulatory developments.



Beyond physical safety, Magnum also recognises the importance of mental health and overall employee well-being, including managing work-related stress and promoting a supportive work environment. The Group strives to maintain a balance between operational continuity and employee welfare by implementing appropriate workplace policies and providing relevant health and safety updates.

Through comprehensive hazard identification, risk assessment, emergency preparedness, and safety training, Magnum seeks to foster a secure and responsible workplace. These measures not only safeguard employee well-being but also reduce operational and legal risks while strengthening a culture of safety.

# Sustainability Statement

(cont'd.)

In FY2025, Magnum recorded zero workplace-related accidents, reflecting the effectiveness of its safety practices. The Group remains vigilant in maintaining high safety standards and continues to comply fully with applicable OSH regulations, including the Malaysian Occupational Safety and Health Act 1994 and its 2022 amendment.

Health and Safety			
	FY2023	FY2024	FY2025
<b>Number of work-related fatalities</b>	0	0	0
<b>Lost time incident rate ("LTIR")</b>	0	0	0

### 7.3.1 OSH TRAINING AND DEVELOPMENT

In FY2025, Magnum conducted a series of Occupational Safety and Health ("OSH") training programmes through a combination of internal expertise and certified external partners. These initiatives reflect the Group's commitment to maintaining high workplace safety standards and complying with regulatory requirements under the Occupational Safety and Health Act 1994 and its 2022 amendment.

During the year, 359 employees across various departments completed health and safety training, equipping them with essential knowledge in hazard identification, first aid response, and risk prevention. Moving forward, Magnum plans to expand its OSH certification initiatives to regional offices to further standardise safety practices and strengthen operational safety capabilities across the organisation.

Number of employees trained on health and safety standards		
FY2023	FY2024	FY2025
1	260	359



To complement theoretical training, Magnum implemented several practical preparedness initiatives, including fire drills, first aid training sessions, and fire marshal training, ensuring designated personnel are equipped to respond effectively during emergencies. These programmes were conducted in collaboration with St. John Ambulance, which provided certified training in First Aid at Work, Fire Marshal duties, and refresher courses to ensure employees maintain up-to-date emergency response competencies.

The Group also implemented additional workplace health and safety measures to maintain a safe working environment. These included routine pest control procedures using government-approved pesticides and compliance with sanitary and health requirements issued by local authorities.

Magnum remains committed to maintaining a zero-harm workplace by prioritising the health, safety, and well-being of its employees. In FY2025, the Group recorded zero workplace fatalities and a Lost Time Injury Rate ("LTIR") of 0, reflecting the effectiveness of its safety systems and its continued commitment to workplace safety excellence.



# Sustainability Statement

(cont'd.)

## 7.4 ACCELERATING EMPLOYEES' GROWTH

Magnum recognises that employee well-being and development are key drivers of organisational performance and culture. In FY2025, the Group focused on fostering a workplace that supports individual growth, encourages open communication, and aligns personal development with organisational objectives. Through employee engagement initiatives, flexible benefits, and fair employment practices, Magnum continues to strengthen a people-centric workplace while meeting evolving stakeholder expectations.

### 7.4.1 TRAINING AND DEVELOPMENT

Magnum promotes a strong learning culture by investing in employee development and continuous skills enhancement. The Group encourages employees to expand their capabilities, take on new challenges, and assume broader responsibilities.

In FY2025, 100% of employees participated in training programmes, accumulating 4,501 training hours, equivalent to an average of 12.54 hours per employee, representing a 9.9% increase compared to FY2024.



Total hours of training by employee category

	FY2023	FY2024	FY2025
<b>Management</b>	367	1,063	896
<b>Executive</b>	1,131	1,906	1,951
<b>Non-Executive</b>	418	1,123	1,654
<b>Total hours</b>	1,916	4,092	4,501

To support diverse learning needs, Magnum provides a variety of training programmes delivered through internal initiatives and collaborations with accredited trainers under the Human Resource Development Corporation ("HRDC").

Training programmes conducted in FY2025 included:

**FINANCIAL  
PLANNING AND  
LITERACY**

**BASIC  
ARTIFICIAL  
INTELLIGENCE  
(AI) TRAINING**

**DATA ANALYTICS**

**REGULATORY  
AND COMPLIANCE  
TRAINING**

**PROFESSIONAL  
SKILLS  
DEVELOPMENT**

**MANDATORY  
COMPLIANCE  
TRAINING  
(ABAC, AMLA,  
CYBERSECURITY,  
AND  
OCCUPATIONAL  
HEALTH &  
SAFETY)**

**TEAM-BUILDING  
AND CROSS-  
FUNCTIONAL  
INITIATIVES**

Through these initiatives, Magnum continues to strengthen workforce capabilities while supporting employee development and organisational resilience.

## Sustainability Statement

(cont'd.)

### 7.4.2 EMPLOYEE ENGAGEMENT AND SATISFACTION

Magnum continues to promote a positive and inclusive workplace through initiatives that strengthen employee engagement, well-being, and work-life balance. During the year, various programmes were implemented to enhance workplace satisfaction and foster stronger connections among employees. To support employee well-being, Magnum introduced a dedicated recreational area within its office premises, providing employees with a space for relaxation, social interaction, and informal engagement. This initiative aims to enhance morale, strengthen team relationships, and promote a balanced work environment. Employee engagement is further supported through the Magnum Sports & Welfare Club, a staff-led initiative that organises social and recreational activities to strengthen team cohesion and workplace camaraderie.



#### EVENTS AND CELEBRATIONS

Magnum regularly organises festive and cultural celebrations, including Chinese New Year, Hari Raya Aidilfitri, Deepavali, Christmas, and Local Fruit Day, creating opportunities for employees to connect and celebrate diversity within the workplace.



#### SPORTS AND WELLNESS ACTIVITIES

Employees are encouraged to participate in sports and wellness programmes organised by the Sports & Welfare Club. Activities such as pickleball, yoga, darts, badminton, archery, and bowling promote physical health and team bonding. Creative workshops, including flower arrangement and neon light-making, are also organised to encourage creativity and employee engagement.



#### FAMILY DAY AND TEAM OUTINGS

Magnum also organises team-building trips and family-oriented activities to strengthen relationships among employees and their families. In FY2025, employees participated in recreational outings to locations such as Monkeys Canopy Indoor Extreme Park and an overseas trip to Da Nang, Vietnam, fostering camaraderie and shared experiences beyond the workplace. Through these initiatives, Magnum continues to cultivate a supportive, engaging, and people-centric work environment that contributes to employee satisfaction and organisational success.



# Sustainability Statement

(cont'd.)

## 7.5 EMPLOYEE VOLUNTEERING PROGRAMME

Magnum encourages employees to actively participate in volunteerism as part of its commitment to supporting underserved communities and promoting environmental stewardship. Guided by the Group’s CSR mantra, “For You, With You,” employee volunteering initiatives focus on creating meaningful social and environmental impact through community engagement.

In FY2025, Magnum recorded 3,321 volunteer hours, with an average of 11.7 hours per employee, reflecting the strong participation of employees in community initiatives. Since the programme’s establishment in 2022, employees have actively contributed to volunteer activities beyond the workplace, including welfare home visits, recycling initiatives, tree planting, food distribution for underserved communities, and support for animal shelters.



Key highlights of the programme in FY2025 include:

<p style="text-align: center; font-size: 24px; font-weight: bold; color: #ffc107;">284</p> <p><b>EMPLOYEES</b> participated in volunteer activities</p>	<p style="text-align: center;">Supported animal welfare by caring for approximately</p> <p style="text-align: center; font-size: 24px; font-weight: bold; color: #ffc107;">500</p> <p><b>RESCUED DOGS AND CATS</b> and providing food for over</p>	<p style="text-align: center;">Recycled more than <b>9,223 kg</b> of materials, including paper, glass bottles, aluminium, and metal, through in-house and community recycling initiatives in collaboration with Tzu Chi Malaysia and Dual Blessings</p>
<p style="text-align: center; font-size: 24px; font-weight: bold; color: #ffc107;">3,321</p> <p><b>HOURS</b> of volunteer service contributed</p>	<p style="text-align: center; font-size: 24px; font-weight: bold; color: #ffc107;">300</p> <p><b>RESCUED ANIMALS</b> through the Pet Care Programme with SPCA Malaysia</p>	
<p style="text-align: center;">Planted <b>600 TREES</b> in FY2025, bringing the total to <b>2,300 TREES</b> planted since 2022 to support climate action and environmental restoration</p>	<p style="text-align: center;">Visited and provided support to over</p> <p style="text-align: center; font-size: 24px; font-weight: bold; color: #ffc107;">200</p> <p><b>WELFARE HOMES</b> during festive seasons</p>	<p style="text-align: center;">Upgraded</p> <p style="text-align: center; font-size: 24px; font-weight: bold; color: #ffc107;">15</p> <p><b>WELFARE HOMES</b> with energy-efficient lighting, helping reduce electricity consumption and promote sustainable living</p>

# Sustainability Statement

(cont'd.)

Through these initiatives, Magnum continues to foster a strong culture of volunteerism while contributing to community well-being, environmental conservation, and sustainable development.



## 7.6 EMPOWERING OUR COMMUNITIES THROUGH MAGNUMCARES

Magnum actively engages with communities and stakeholders through its Corporate Social Responsibility (“CSR”) platform, MagnumCares. The Group’s initiatives are designed to create sustainable social and environmental value while supporting the United Nations Sustainable Development Goals (“SDGs”). Internally, these programmes also foster a shared sense of purpose, encouraging employees and stakeholders to contribute meaningfully to Magnum’s sustainability journey.



Through MagnumCares, the Group collaborates with communities nationwide to support impactful initiatives that improve the well-being of underserved groups. Magnum remains committed to identifying practical and innovative solutions that uplift communities and drive inclusive development.

In FY2025, Magnum contributed RM1,415,852 towards community programmes, benefiting 28,545 individuals from underprivileged communities across Malaysia. These efforts reflect the Group’s continued dedication to creating meaningful and lasting positive impact for society.

### OUR CSR CONTRIBUTIONS THROUGH UNSDG

## SUSTAINABLE DEVELOPMENT GOALS

THE SDGS, PART OF THE MAGNUM’S GROUP BUSINESS STRATEGY


# Sustainability Statement

(cont'd.)

OUR INITIATIVES	WE ARE CONTRIBUTING TOWARDS	UNSDG
<p>MagnumCares brought joy and happiness to the underserved communities by visiting more than 200 welfare homes nationwide. Through these festivities, MagnumCares contributed to more than 17,000 underprivileged individuals across the country.</p> <p>Cultural festivities:</p> <ul style="list-style-type: none"> <li>• Chinese New Year</li> <li>• Deepavali</li> <li>• Gawai</li> <li>• Christmas</li> </ul>	<ul style="list-style-type: none"> <li>• Assisting the extreme poor.</li> <li>• Providing equal rights access to economic resources.</li> <li>• Enhancing living conditions of underprivileged communities.</li> </ul>	



OUR INITIATIVES	WE ARE CONTRIBUTING TOWARDS	UNSDG
<p>MagnumCares has revitalised one of its key programme, 'I Can See Clearly Now' ("ICSCN") to reaffirming its commitment to improve eye health among primary school students nationwide. First launched in 2012, the programme has reached over 85,000 students and provided over 15,000 underprivileged children with free corrective spectacles, giving them the chance to learn and live with clearer vision.</p> <p>In 2025, Magnum Foundation successfully screened 1,600 students and benefited 388 students in 4 states (Selangor, Melaka, Penang and Pahang).</p>	<ul style="list-style-type: none"> <li>• Providing quality health coverage</li> <li>• Committing towards multi-stakeholder partnerships to support the achievement of the SDGs.</li> <li>• Promoting healthy living among diverse groups, including youth, working adults, persons with disabilities, and seniors, while highlighting Malaysia's tourism attractions.</li> </ul>	



# Sustainability Statement

(cont'd.)

OUR INITIATIVES	WE ARE CONTRIBUTING TOWARDS	UNSDG
<p>MagnumCares collaborated with The Lost Food Project ("TLFP") and HOPE Malaysia to support food security for underprivileged communities. Through this Food Distribution effort, essential groceries were distributed to low-income families in Kuala Lumpur.</p> <p>Beyond meeting immediate needs, the initiative also provided an opportunity for Magnum volunteers to connect, contribute, and experience the impact of collective action firsthand.</p>	<ul style="list-style-type: none"> <li>Assisting the extreme poor on securing food security.</li> <li>Providing food access to people in vulnerable situations including infants, to safe, nutritious and sufficient food.</li> <li>Providing equal rights access to economic resources.</li> <li>Reducing food wastage that goes to landfill with responsible consumptions and circular economy.</li> <li>Strengthen domestic resource mobilisation to support the underprivileged communities.</li> </ul>	



OUR INITIATIVES	WE ARE CONTRIBUTING TOWARDS	UNSDG
<p>MagnumCares improved 15 welfare homes to energy-saving homes by switching their old flourescent lightings to LED and eco-friendly lights to reduce their operation costs. It will also help to reduce the impact of climate change by utilising less power. We also refurbished old furniture and utilities to ensure the residents can live comfortably and safely.</p>	<ul style="list-style-type: none"> <li>Enhancing living conditions of underprivileged communities.</li> <li>Promoting mental health and well-being.</li> <li>Supporting positive economic, social, and environmental links between urban, peri-urban (suburban) and rural areas by strengthening development planning.</li> </ul>	





# Sustainability Statement (cont'd.)

## 7.6.1 ACCELERATING COMMUNITY RESPONSIBILITY THROUGH #PROJECTMAGNUMHEARTS

Launched in 2023, **#ProjectMagnumHearts** is Magnum’s digital CSR platform integrated into the MyMagnum 4D mobile app, enabling customers to support community-driven initiatives that create positive social impact. Guided by the belief that “nobody can do everything, but everybody can do something,” the platform invites Magnum players to participate in meaningful causes that benefit society.

Through the platform, users can contribute to selected projects by simply scanning their Magnum 4D ticket to collect a “Magnum Heart”, available exclusively to MyMagnum 4D app users and M Premium members. The initiative also offers opportunities for customers to register as volunteers and participate in community activities organised in collaboration with partner organisations.







In FY2025, Magnum contributed RM136,000 through #ProjectMagnumHearts to four organisations supporting impactful community initiatives. Since its inception, the programme has contributed RM536,000, benefiting 21,350 individuals nationwide in various underserved communities such as person-with-disabilities (PwDs), Orang Asli, children, women, and more.

Key focus areas supported in FY2025 include:

- **Health and Well-being** – Dialysis Centre support
- **Food Security** – HOPE Malaysia
- **Special Needs Support** – Deaf Association of Malaysia
- **Indigenous Community Development (Orang Asli)** – Global Peace Malaysia

Through #ProjectMagnumHearts, Magnum continues to empower its customers and communities to become agents of positive change, fostering a more compassionate and socially responsible society.

NAME OF ORGANISATIONS	AREAS THAT PROJECT MAGNUM HEARTS CONTRIBUTED TOWARDS	UNSDG
<p><b>CMH Dialysis Care (Negeri Sembilan)</b></p> 	<p>Did you know over 53,000 Malaysians required dialysis in 2023, with cases increasing yearly? Many patients, especially those aged 55-64, face immense financial struggles to access this life-saving treatment.</p> <p>At CMH Dialysis Care, a non-profit organisation under the Negeri Sembilan Chinese Maternity Association, nearly 600 patients rely on 11 centres nationwide for affordable, quality care. But with aging equipment and rising demand, the need for new, reliable dialysis machines has never been greater.</p> <p>MagnumCares is stepping in to make a difference. By sponsoring a new dialysis machine, we’re ensuring patients receive safe, uninterrupted care—offering them hope and a better future.</p>	  

# Sustainability Statement

(cont'd.)

NAME OF ORGANISATIONS	AREAS THAT PROJECT MAGNUM HEARTS CONTRIBUTED TOWARDS	UNSDG
<p><b>Malaysian Federation of the Deaf ("MFD")</b></p>  	<p>MagnumCares collaborated with the Malaysian Federation of the Deaf ("MFD") by refreshing their training centre with comfy new tables and chairs, a touch-screen interactive board and a high-quality video-conferencing camera through its <b>#ProjectMagnumHearts</b> initiative. These upgrades are already making learning sign language more visual, interactive and accessible for everyone.</p> <p>In Malaysia, the Deaf community faces daily challenges because of the shortage of sign-language interpreters. This creates barriers in news, healthcare, education and job opportunities. MFD tutors can now use replayable, visually rich lessons on the touch-screen board and connect with learners nationwide via video-conferencing, helping to bridge these communication gaps and bring sign language to more communities across Malaysia.</p>	
<p><b>HOPE Malaysia</b></p>  	<p>MagnumCares was honoured to collaborate with HOPE worldwide Malaysia in a meaningful effort to support food security for underprivileged communities. Together with our dedicated Magnum volunteers, we rolled up our sleeves to harvest and pack fresh vegetables, helping deliver nutritious food to families in need. Based in Kuala Lumpur, its urban rooftop farm serves as a living classroom, empowering adults, youths, and students with practical knowledge in sustainable agriculture and food resilience.</p> <p>Through this Food Distribution effort, supported by the Magnum Volunteering Programme ("MVP"), essential groceries were distributed to 178 low-income families in Kuala Lumpur, each earning below RM1,500 per household. Beyond meeting immediate needs, the initiative also provided an opportunity for Magnum volunteers to connect, contribute, and experience the impact of collective action firsthand.</p>	
<p><b>Global Peace Foundation</b></p>  	<p>When the sun goes down in the remote village of Kampung Bukit Serok Lama, so does village life — it's too dark and unsafe to move around. But that's about to change.</p> <p>MagnumCares is partnering with Global Peace Foundation Malaysia to install solar-powered streetlights for 15 Orang Asli families in Pahang.</p> <p>These eco-friendly lights will brighten walkways, make it safer for kids and elders to move around, and allow community life to continue after dark — all while supporting clean, sustainable energy.</p>	

# Sustainability Statement

(cont'd.)

## 8.0 CUSTOMER & PRODUCT RESPONSIBILITY

Responsible Gaming (“RG”) is central to Magnum’s commitment to customer protection and sustainable business practices. Beyond regulatory compliance, the Group prioritises promoting a safe, balanced, and informed gaming environment that places players’ well-being at the forefront.

MCSB is the first Malaysian Number Forecast Operator (NFO) to achieve the World Lottery Association Responsible Gaming Framework (“WLA-RGF”) Level 3 certification since 2021. In FY2025, MCSB successfully maintained its WLA-RGF Level 3 status, reinforcing its leadership in promoting responsible gaming practices within the Malaysian lottery industry.

This certification reflects the Group’s adherence to international best practices in responsible gaming, benefiting customers, sales agents, employees, shareholders, and the broader community.

Responsible Gaming represents a key pillar of the lottery sector’s corporate social responsibility, ensuring that gaming activities are conducted responsibly while supporting positive social outcomes. As a member of the World Lottery Association (“WLA”), Magnum remains committed to promoting responsible play and preventing gambling-related harm.

Guided by the WLA Responsible Gaming Framework, Magnum has implemented comprehensive initiatives including player education, treatment referral programmes, employee training, and stakeholder engagement, ensuring that its games are marketed and conducted ethically and responsibly. These efforts also support the broader industry commitment to uphold public trust and combat illegal gambling activities in accordance with regulatory frameworks.



### WLA RESPONSIBLE GAMING FRAMEWORK



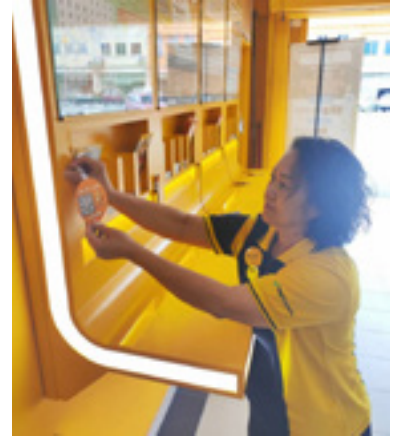
## Sustainability Statement

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### 8.1 ETHICAL MARKETING AND PRODUCT STEWARDSHIP

Magnum is committed to promoting its products responsibly while safeguarding vulnerable groups, including minors. Under the Group's Responsible Gaming ("RG") framework, frontline employees are trained to recognise signs of excessive gambling behaviour and take appropriate preventive actions. All marketing communications are designed to be accurate, balanced, and responsible, ensuring that messaging promotes player awareness and minimises the risk of problem gambling.

Through the **"Play Responsibly"** tagline, Magnum reinforces ethical gaming practices by implementing customer awareness initiatives, self-exclusion mechanisms, and responsible gaming campaigns in collaboration with industry partners. Responsible gaming messages are regularly communicated through the MyMagnum 4D mobile application, social media platforms, e-newsletters, and Magnum retail outlets, encouraging customers to play within their limits and remain informed about the potential risks of excessive gambling.



#### 8.1.1 RESPONSIBLE GAMING WEEK

Magnum observes Responsible Gaming ("RG") Week annually in May, an initiative aimed at promoting safe and responsible gaming while educating stakeholders on the potential risks associated with excessive gambling. Since its introduction in 2020, Magnum's RG Week has been the first and only industry initiative of its kind within Malaysia's lottery sector, reinforcing the Group's leadership in advocating responsible gaming practices.

In FY2025, the campaign was held under the theme **"Balance Your Play, Brighten Your Day,"** emphasising that gaming should remain a moderated and enjoyable form of entertainment. The campaign encourages players to set limits, practise moderation, and maintain control over their gaming activities.



Throughout RG Week, Magnum shared educational materials, treatment referral information, self-assessment tools, and guidance on recognising responsible play behaviours, such as monitoring playing frequency and spending patterns. The Group also organised internal engagement activities, including an inter-departmental Responsible Gaming contest, to reinforce awareness and strengthen a culture of compliance and product responsibility among employees.

Through the annual RG Week initiative, Magnum continues to reinforce its commitment to player well-being, responsible gaming practices, and sustainable customer engagement.

### 8.2 EMPLOYEE AND RETAILER TRAINING

As part of its ongoing commitment to Responsible Gaming ("RG"), Magnum conducts annual mandatory RG training for employees, sales frontliners, and retail outlet agents. This initiative ensures the consistent implementation of responsible gaming practices across all business operations.

The training emphasises the importance of player education and responsible play, equipping employees and agents with the knowledge to provide accurate RG information and support customers in maintaining healthy gaming habits. All employees and frontliners undergo annual RG training and assessment to reinforce the Group's commitment to responsible gaming across the organisation.

In FY2025, Magnum also organised an internal inter-departmental RG contest, encouraging employees to creatively promote responsible gaming values while strengthening teamwork and awareness within the organisation.



# Sustainability Statement

(cont'd.)

## 8.3 PLAYER EDUCATION

Magnum provides interactive tools such as the “Gaming Health Check” and “Gaming Calculator” on the Magnum 4D website to help customers better understand and monitor their gaming behaviours. These tools are designed to raise awareness and encourage responsible play by promoting gaming as a form of entertainment rather than a source of financial gain.

The insights generated from these tools also enable Magnum to better understand player behaviour patterns while supporting its responsible gaming initiatives. To maximise awareness, Magnum regularly promotes these tools across Magnum outlets, websites, and social media platforms, helping customers make informed decisions and maintain healthy gaming habits.



## 8.4 OUR RESPONSIBLE GAMING INITIATIVES

### STAKEHOLDERS



EMPLOYEES



RETAILERS



REGULATORS



PLAYERS

### INITIATIVES

- Annual RG training and assessment
- Implemented RG Policy in employee’s handbook
- We trained our customer service team on identifying problem players for treatment referral
- Townhalls on RG initiatives

- Annual RG training and assessment
- Compliance check in outlets
- RG handbook distributed to all Magnum 4D outlets

- Adhering to ethical marketing and advertising, complied with Malaysian’s regulation
- Ensuring all RG materials and signages are visible to prevent underage and vulnerable group
- Active participations in WLA and APLA conferences and webinars to align with international lottery’s best practices.

- Established RG Week to promote responsible gaming exclusively
- Online assessment tools such as ‘Gaming Health Check’ and ‘Gaming Calculator’ to promote responsible playing habits
- Promoting RG in Magnum 4D outlets, websites, social media platforms, MyMagnum 4D app, and e-newsletters
- We refer problem players to professional organisation such as Gambler Rehab Centre (“GRC”) for counselling
- All promotional materials, including websites, digital apps, social media and videos are embedded with ‘Play Responsibly’ tagline
- ‘Winner’s handbook’ is given to our Jackpot winners on how to manage their finances after winning

# Sustainability Statement

(cont'd.)

## BURSA MALAYSIA COMMON SUSTAINABILITY MATTERS AND INDICATORS

Indicator	Measurement Unit	2023	2024	2025
<b>Bursa (Supply chain management)</b>				
Bursa C7(a) Proportion of spending on local suppliers	Percentage	89	72	71
<b>Bursa (Data privacy and security)</b>				
Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0	0	0
<b>Bursa (Anti-corruption)</b>				
Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category				
Management	Percentage	98	100	100
Executive	Percentage	97	100	100
Non-Executive	Percentage	88	100	100
Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	100	100	100
Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0	0	0
<b>Bursa (Diversity)</b>				
Bursa C3(a) Percentage of employees by gender and age group, for each employee category				
Age Group by Employee Category				
Management Under 30	Percentage	0	0	0
Management Between 30-50	Percentage	52	52	59
Management Above 50	Percentage	48	48	41
Executive Under 30	Percentage	22	23	25
Executive Between 30-50	Percentage	59	58	57
Executive Above 50	Percentage	19	19	18
Non-Executive Under 30	Percentage	16	14	13
Non-Executive Between 30-50	Percentage	49	49	53
Non-Executive Above 50	Percentage	35	37	34
Gender Group by Employee Category				
Management Male	Percentage	60	58	53
Management Female	Percentage	40	42	47
Executive Male	Percentage	61	57	56
Executive Female	Percentage	39	43	44
Non-Executive Male	Percentage	31	30	28
Non-Executive Female	Percentage	69	70	72
Bursa C3(b) Percentage of directors by gender and age group				
Male	Percentage	71.43	71.43	71.43
Female	Percentage	28.57	28.57	28.57
Under 30	Percentage	0	0	0
Between 30-50	Percentage	14.29	14.29	14.29
Above 50	Percentage	85.71	85.71	85.71

# Sustainability Statement

(cont'd.)

Indicator	Measurement Unit	2023	2024	2025
<b>Bursa (Health and safety)</b>				
Bursa C5(a) Number of work-related fatalities	Number	0	0	0
Bursa C5(b) Lost time incident rate ("LTIR")	Rate	0	0	0
Bursa C5(c) Number of employees trained on health and safety standards	Number	1	260	359
<b>Bursa (Labour practices and standards)</b>				
Bursa C6(a) Total hours of training by employee category				
Management	Hours	367	1063	896
Executive	Hours	1131	1906	1951
Non-Executive	Hours	418	1123	1654
Bursa C6(b) Percentage of employees that are contractors or temporary staff	Percentage	16	19	23
Bursa C6(c) Total number of employee turnover by employee category				
Management	Number	4	5	4
Executive	Number	36	25	17
Non-Executive	Number	22	17	21
Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0	0	0
<b>Bursa (Energy management)</b>				
Bursa C4(a) Total energy consumption	Megawatt	1353.28	1050.15	979.82
<b>Bursa (Water)</b>				
Bursa C9(a) Total volume of water used	Megalitres	7.759	5.61	5.60
<b>Bursa (Community/Society)</b>				
Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	1,566,000	1,569,666	1,415,852
Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	43,977	33,042	28,545
<b>Bursa (Waste management)</b>				
Bursa C10(a)(i) Total waste diverted from disposal	Metric tonnes	-	6.58	9.22
Bursa C10(a)(ii) Total waste directed to disposal	Metric tonnes	-	2.77	3.23
<b>Bursa (Emissions management)</b>				
Bursa C11(a) Scope 1 emissions in tonnes of CO <sub>2</sub> e	Metric tonnes	-	162.61	152.21
Bursa C11(b) Scope 2 emissions in tonnes of CO <sub>2</sub> e	Metric tonnes	-	778.96	690.12
Bursa C11(c) Scope 3 emissions in tonnes of CO <sub>2</sub> e (at least for the categories of business travel and employee commuting)	Metric tonnes	-	484.9	489.22

# Sustainability Statement

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**Magnum Berhad**  
BMLR Transition Period

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FYE 31/12/2025

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Anti-corruption	Bursa C1(a) Percentage of employees who have received training on anti-corruption by employee category	Percentage	100	-	Internal
Anti-corruption	Bursa C1(b) Percentage of operations assessed for corruption-related risks	Percentage	100	-	Internal
Anti-corruption	Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0	-	Internal
Community/Society	Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	MYR	1,415,852	-	Internal
Community/Society	Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	28,545	-	Internal
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category 1. Management Under 30	Percentage	0	-	Internal
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category 2. Management Between 30-50	Percentage	59	-	Internal
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category 3. Management Above 50	Percentage	41	-	Internal
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category 4. Executive Under 30	Percentage	25	-	Internal

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**Magnum Berhad**  
BMLR Transition Period

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Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category 5. Executive Between 30-50	Percentage	57	-	Internal
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category 6. Executive Above 50	Percentage	18	-	Internal
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category 7. Non-Executive Under 30	Percentage	13	-	Internal
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category 8. Non-Executive Between 30-50	Percentage	53	-	Internal
Diversity	Bursa C3(a) Percentage of employees by gender and age group, for each employee category 9. Non-Executive Above 50	Percentage	34	-	Internal
Diversity	Bursa C3(a) Gender Group by Employee Category 1. Management Male	Percentage	53	-	Internal
Diversity	Bursa C3(a) Gender Group by Employee Category 2. Management Female	Percentage	47	-	Internal
Diversity	Bursa C3(a) Gender Group by Employee Category 3. Executive Male	Percentage	56	-	Internal
Diversity	Bursa C3(a) Gender Group by Employee Category 4. Executive Female	Percentage	44	-	Internal

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FYE 31/12/2025

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Diversity	Bursa C3(a) Gender Group by Employee Category 5. Non-executive Male	Percentage	28	-	Internal
Diversity	Bursa C3(a) Gender Group by Employee Category 6. Non-executive Female	Percentage	72	-	Internal
Diversity	Bursa C3(b) Percentage of directors by gender and age group 1. Male	Percentage	71.43	-	Internal
Diversity	Bursa C3(b) Percentage of directors by gender and age group 2. Female	Percentage	28.57	-	Internal
Diversity	Bursa C3(b) Percentage of directors by gender and age group 3. Under 30	Percentage	0	-	Internal
Diversity	Bursa C3(b) Percentage of directors by gender and age group 4. Between 30-50	Percentage	14.29	-	Internal
Diversity	Bursa C3(b) Percentage of directors by gender and age group 5. Above 50	Percentage	85.71	-	Internal
Energy management	Bursa C4(a) Total energy consumption	Megawatt	979.82	-	Internal
Health and safety	Bursa C5(a) Number of work related fatalities	Number	0	-	Internal
Health and safety	Bursa C5(b) Lost time incident rate ("LTIR")	Rate	0	-	Internal

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FYE 31/12/2025

Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Health and safety	Bursa C5(c) Number of employees trained on health and safety standards	Number	359	-	Internal
Labour practices and standards	Bursa C6(a) Total hours of training by employee category 1. Management	Hours	896	-	Internal
Labour practices and standards	Bursa C6(a) Total hours of training by employee category 2. Executive	Hours	1951	-	Internal
Labour practices and standards	Bursa C6(a) Total hours of training by employee category 3. Non-Executive	Hours	1654	-	Internal
Labour practices and standards	Bursa C6(b) Percentage of employees that are contractors or temporary staff	Percentage	23	-	Internal
Labour practices and standards	Bursa C6(c) Total number of employee turnover by employee category 1. Management	Number	4	-	Internal
Labour practices and standards	Bursa C6(c) Total number of employee turnover by employee category 2. Executive	Number	17	-	Internal
Labour practices and standards	Bursa C6(c) Total number of employee turnover by employee category 3. Non-Executive	Number	21	-	Internal
Labour practices and standards	Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0	-	Internal
Supply chain management	Bursa C7(a) Proportion of spending on local suppliers	Percentage	71	-	Internal

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Sustainability Matter	Metric	Measurement Unit	2025	Target	Assurance
Data privacy and security	Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0	-	Internal
Water	Bursa C9(a) Total volume of water used	Megalitres	5.60	-	Internal

# Sustainability Statement

(cont'd.)

## STATEMENT OF ASSURANCE ON THE SUSTAINABILITY STATEMENT OF MAGNUM GROUP

### (As published in its Integrated Annual Report for the financial year ended 31 December 2025)

Pursuant to the Main Market Listing Requirement and Sustainability Reporting Guide issued by Bursa Malaysia, the Board of Directors ("the Board") confirmed that the Sustainability Statement for the financial year ended 31 December 2025 was subjected to a review by the Group Internal Audit Department ("GIAD") to enhance its accuracy and reliability.

#### Assurance Undertaken

In strengthening the credibility of the Sustainability Statement, this Sustainability Statement has been subjected to an internal review by the Internal Audit team after taking into consideration various practicalities and limitations. This Statement of Assurance has been reviewed by the Group Risk Management Committee ("GRMC") and approved by the Board.

#### Subject Matter

The subject matters covered by the Internal Audit team include all the indicators stated in the Sustainability Statement for the financial year ended 31 December 2025.

#### Scope

The boundary of the internal review includes all companies within the Magnum Group's financial control and the assurance was provided with data from 1 January 2025 to 31 December 2025, based on the reasonable information currently available.

#### Conclusion

The Internal Audit team confirmed that the data related to the subject matters reviewed were reliably ascertained and adequately supported. Throughout the assurance exercise, nothing had come to Internal Audit's attention that caused the Internal Audit team to believe that the disclosures for the subject matters could be inaccurate in any material way and not in line with the expectation set by Bursa Malaysia.

This Sustainability Statement was approved by the Board of Magnum on 26 March 2026.

## Board of Directors' Profile

### Tan Sri Dato' Surin Upatkoon

Non-Independent Non-Executive  
Chairman

Age: **77**

Nationality: **Thai**

Gender: **Male**

Board Meeting Attendance in 2025: **5/5**

#### OCCUPATION, WORKING EXPERIENCE AND QUALIFICATIONS:

**Tan Sri Dato' Surin Upatkoon** was appointed Executive Director of Multi-Purpose Holdings Berhad (now known as Magnum Berhad) ("Magnum") on 4 August 2000. Subsequently, on 28 August 2002, he was appointed Managing Director of Magnum where he played a major role in formulating the business strategies and direction of Magnum Group and was actively involved in the policy making aspects of the operations of Magnum Group. On 26 June 2013, he relinquished his executive position and was re-designated to Non-Executive Chairman of Magnum. Tan Sri Surin does not sit on any Board Committee of Magnum.

Tan Sri Surin completed his secondary education in Han Chiang High School, Penang in 1970. He began his career with MWE Weaving Mills Sdn. Bhd. in 1971 as a manager and he was appointed as the Managing Director of MWE Spinning Mills Sdn. Bhd. in 1974 where he was in charge of its daily operations. Subsequently, he was appointed the Managing Director of MWE Weaving Mills Sdn. Bhd. and a Director of MWE Holdings Berhad (now known as MWE Holdings Sdn. Bhd.). Tan Sri Surin has vast working experience and has played a key role in the expansion and development of the MWE Group of Companies.

Currently, he also sits on the Board of Magnum 4D Berhad, MWE Golf & Country Club Berhad and several private limited companies in Malaysia and overseas. He is also a Trustee of Chang Ming Thien Foundation.



## Board of Directors' Profile

(cont'd.)

### Dato' Lawrence Lim Swee Lin

Non-Independent Executive  
Director

Age: **69**

Nationality: **Malaysian**

Gender: **Male**

Board Meeting Attendance in 2025: **5/5**

#### OCCUPATION, WORKING EXPERIENCE AND QUALIFICATIONS:

**Dato' Lawrence Lim Swee Lin** was appointed to the Board of Magnum Berhad ("Magnum") on 28 June 2013 as a Non-Executive Director and was redesignated as Executive Director on 25 February 2014. He is a member of the Group Risk Management Committee of Magnum.

Dato' Lim started his career with a leading merchant bank in Malaysia where he was principally involved in syndications, debt securitisation and project financing. He was appointed to the Board of MWE Holdings Berhad in August 1989 as Executive Director and was involved in the management and operation of MWE Holdings Berhad Group of Companies until he relinquished the executive position in MWE Holdings Berhad in August 2002. Following the conclusion of a privatisation exercise of MWE Holdings Berhad in October 2018, Dato' Lim had resigned as a director of MWE Holdings Berhad on 31 October 2018.

On 28 August 2000 and 4 October 2002, Dato' Lim was appointed to the Boards of Magnum 4D Berhad and Magnum Corporation Sdn. Bhd. respectively. He is currently the Chief Executive Officer of Magnum Corporation Sdn. Bhd. and Executive Director of Magnum 4D Berhad. He also holds directorships in various subsidiary companies in the Magnum Group and a number of other private and public limited companies, both in Malaysia and overseas. He is a Trustee of Magnum Foundation. He also sits on the Board of Directors of Malaysian South-South Corporation Berhad.

From 21 November 2018 to 24 October 2024, Dato' Lim was the Chair, Security and Risk Management Committee of the World Lottery Association ("WLA"). He was an Executive Committee Member of WLA from 19 October 2022 to 24 October 2024. Dato' Lim was a member of the Executive Committee of the Asia Pacific Lottery Association ("APLA") from November 2006 to October 2018. He also held the position of the Chairman of APLA from November 2014 to October 2018.

Dato' Lim holds a Bachelor of Arts (Honours) degree in Economics from the University of Sheffield, United Kingdom and a Master of Business Administration degree from the Victoria University of Manchester, United Kingdom.

## Board of Directors' Profile

(cont'd.)

### Krian Upatkoon

Non-Independent Executive  
Director

Age: **46**

Nationality: **Thai**

Gender: **Male**

Board Meeting Attendance in 2025: **5/5**

#### OCCUPATION, WORKING EXPERIENCE AND QUALIFICATIONS:

**Krian Upatkoon** was appointed as Executive Director of Magnum Berhad ("Magnum") on 18 February 2019. He has also been an Executive Director of Magnum 4D Berhad since 17 May 2018. He joined the Group on 6 April 2014 as Senior Manager of Business Development & E-Marketing. He was later appointed Head of Business Development & E-Marketing on 1 February 2016 and subsequently promoted to Deputy General Manager of Magnum 4D Group on 1 March 2017. Krian does not sit on any Board Committee of Magnum.

Krian has more than 10 years of working experience in web and application development and has previously managed large deployments of IT infrastructure. Prior to this, he was employed in companies providing streaming content delivery services, network architecture, video games development and mobile technologies research.

Krian is also the Executive Director of MWE Holdings Sdn. Bhd. (previously known as MWE Holdings Berhad) ("MWE") which was a public company listed on the Main Market of Bursa Malaysia Securities Berhad until October 2018. He also sits on the Board of Directors of Davex Holdings Berhad and MWE Golf & Country Club Berhad, both subsidiaries of MWE. In addition, he holds directorships in various subsidiaries in the Magnum Group and a number of other private companies. He is also a Trustee of Magnum Foundation.

Krian holds a Master of Science in Engineering in Computer Engineering and a Bachelor of Science in Engineering in Computer Engineering, both from University of Michigan, Ann Arbor, USA.



## Board of Directors' Profile

(cont'd.)

### Datuk Vijeyaratnam a/l V. Thamotharam Pillay

Non-Independent Non-Executive  
Director

Age: **74**

Nationality: **Malaysian**

Gender: **Male**

Board Meeting Attendance in 2025: **5/5**

#### OCCUPATION, WORKING EXPERIENCE AND QUALIFICATIONS:

**Datuk Vijeyaratnam a/l V. Thamotharam Pillay** was appointed to the Board of Multi-Purpose Holdings Berhad (now known as Magnum Berhad) ("Magnum") on 16 November 1999. He is a member of the Nomination Committee and the Group Audit Committee of Magnum.

He is a Fellow of the Institute of Chartered Accountants in England and Wales, and a member of the Malaysian Institute of Accountants. Datuk Vijeyaratnam has considerable experience in the fields of auditing, financial planning, general management and corporate advisory in various business environments. He is currently the Managing Director of his own corporate advisory and consultancy company.

Presently, Datuk Vijeyaratnam sits on the Board of several private limited companies in Malaysia.

## Board of Directors' Profile

(cont'd.)

### Dato' Seri Lim Tiong Chin

Independent Non-Executive  
Director

Age: **73**

Nationality: **Malaysian**

Gender: **Male**

Board Meeting Attendance in 2025: **5/5**

#### OCCUPATION, WORKING EXPERIENCE AND QUALIFICATIONS:

**Dato' Seri Lim Tiong Chin** was appointed to the Board of Magnum Berhad ("Magnum") on 22 August 2017. He is the Chairman of the Group Audit Committee, the Nomination Committee and the Remuneration Committee of Magnum. He is also a member of the Group Risk Management Committee of Magnum.

Dato' Seri Lim is a Public Accountant by profession, and is a Fellow of the Institute of Chartered Accountants in England and Wales. He is also an Associate Member of the Institute of Certified Public Accountants and Malaysian Institute of Accountants.

Dato' Seri Lim was the Managing Director of A.A. Anthony Securities Sdn. Bhd. from 2001 to February 2013. Prior to joining A.A. Anthony Securities Sdn. Bhd., he was a Partner of Kiat & Associates from 1977 to 1983; the General Manager of A.A. Anthony & Co. Sdn. Bhd. from 1983 to 1985, and the Chairman and Managing Director of A.A. Anthony & Co. Sdn. Bhd. from 1985 to 3 September 2001.

Dato' Seri Lim was also appointed as a Non-Independent Non-Executive Director of MPH Capital Berhad on 1 August 2012 and was redesignated as an Independent Non-Executive Director on 22 May 2020. Following the conclusion of a privatisation exercise of MPH Capital Berhad in February 2025, Dato' Seri Lim had resigned as a director of MPH Capital Berhad on 27 February 2025. Currently, he sits on the Board of several private limited companies in Malaysia.



## Board of Directors' Profile

(cont'd.)

### Jean Francine Goonting

Independent Non-Executive  
Director

Age: **58**

Nationality: **Malaysian**

Gender: **Female**

Board Meeting Attendance in 2025: **5/5**

#### OCCUPATION, WORKING EXPERIENCE AND QUALIFICATIONS:

**Jean Francine Goonting** was appointed to the Board of Magnum Berhad ("Magnum") on 20 August 2019. She is the Chairperson of the Group Risk Management Committee of Magnum. She is also a member of the Group Audit Committee, the Nomination Committee and the Remuneration Committee of Magnum.

Francine holds degrees in Economics (majoring in accounting) and Law from Monash University, Melbourne, Australia. She is also an Advocate and Solicitor of the High Court of Malaya and has held a Capital Markets and Services Representative Licence for Corporate Finance under the Capital Markets and Services Act 2007.

Having commenced her career in merchant banking, Francine has over 30 years of experience in debt and capital markets, corporate finance and advisory, cross border transactions and mezzanine finance. She was also the Group Treasurer of a public listed company.

## Board of Directors' Profile

(cont'd.)

### Ng Siew Hong

Independent Non-Executive  
Director

Age: **69**

Nationality: **Malaysian**

Gender: **Female**

Board Meeting Attendance in 2025: **5/5**

#### OCCUPATION, WORKING EXPERIENCE AND QUALIFICATIONS:

**Ng Siew Hong** (also known as Marcia) was appointed to the Board of Magnum Berhad ("Magnum") on 15 March 2023. She is a member of the Remuneration Committee of Magnum.

Marcia graduated with a degree in law (LL.B Hons) from University of Southampton in 1980. She was admitted as a Barrister-at-law of the Lincoln's Inn, London in 1981 and as an Advocate and Solicitor of the High Court of Malaya in 1982.

Marcia is a retired lawyer. She has more than 30 years of experience in corporate and commercial legal work. She started her legal career in Rashid & Lee (now known as Shahrizat Rashid & Lee) in 1983. She was the first female legal assistant promoted to the status of a partner in the firm. During her practice in Rashid & Lee, she had led a team of lawyers in advising clients and attending to the legal documentations in a broad spectrum of transactions such as reconstruction exercise, revival of abandoned housing projects, advising landowners in negotiation with foreign companies in development/management of hotels and shopping centres, sale and purchase of land/business operations, joint ventures between landowners and developers and project development/management of commercial projects. She left Rashid & Lee in 2003.

Marcia set up her own legal practice in 2004 and subsequently became a partnership with 2 other partners (known as Marcia Ng & Associates) focusing mainly on corporate and commercial legal work, and perusal and research on the law and its implications on commercial transactions between private entities and state authorities. She retired from Marcia Ng & Associates in 2014. She was also an Independent Non-Executive Director of MPH Capital Berhad (now known as MPH Capital Sdn. Bhd.) from July 2022 until February 2025.



# Board of Directors' Profile

(cont'd.)

## Additional Information:

### 1. Interest in the shares of the Company and its subsidiaries

Save as disclosed below, none of the other Director has any interest in the shares of the Company and its subsidiaries as at 1 April 2026:

MAGNUM BERHAD				
Name	Direct Interest		Indirect / Deemed Interest	
	No. of shares	%	No. of shares	%
Tan Sri Dato' Surin Upatkoon	–	–	534,721,223 <sup>(a)</sup>	37.206
Dato' Lawrence Lim Swee Lin	8,265,664	0.575	3,030,000 <sup>(b)</sup>	0.211
Krian Upatkoon	–	–	3,030,000 <sup>(b)</sup>	0.211
Datuk Vijeyaratnam a/l V. Thamotheeram Pillay	1,547,800	0.108	160,600 <sup>(c)</sup>	0.011
Dato' Seri Lim Tiong Chin	4,984,350	0.347	10,617,120 <sup>(d)</sup>	0.739
Ng Siew Hong	50,000	0.003	–	–

Notes:-

(a) Deemed interest by virtue of Section 8(4) of the Act through his shareholding interest of not less than 20% in *Casi Management Sdn. Bhd.* and *Pinjaya Sdn. Bhd.*; and indirect interest held through his children pursuant to Section 59(11) of the Companies Act 2016 ("the Act").

(b) Deemed interest by virtue of Section 8(4) of the Act through his shareholding interest of not less than 20% in *Zenbell Holdings Sdn. Bhd.* and its subsidiary, *Zenbell (Selangor) Sdn. Bhd.*

(c) Deemed interest by virtue of his indirect interest held through his spouse pursuant to Section 59(11) of the Act.

(d) Deemed interest by virtue of Section 8(4) of the Act through his shareholding interest of not less than 20% in *Keetinsons Sdn. Bhd.* and *T. C. Holdings Sdn. Bhd.*

By virtue of his deemed interest of not less than 20% in the voting shares of Magnum Berhad ("Magnum"), Tan Sri Dato' Surin Upatkoon is also deemed to have an interest in the shares of all the subsidiaries of Magnum to the extent of Magnum's interest in these subsidiaries.

### 2. Family relationship

The family relationship between Tan Sri Dato' Surin Upatkoon, the Non-Independent Non-Executive Chairman and a major shareholder of Magnum, and Krian Upatkoon, the Non-Independent Executive Director, are father and son respectively.

Save as disclosed above, none of the other Directors has any family relationship with any other director and/or major shareholder of Magnum.

### 3. Conflict of interests

None of the Directors has any conflict of interest or potential conflict of interest with Magnum or its subsidiaries.

### 4. List of convictions for offences and public sanction or penalty

None of the Directors has:

- (i) been convicted of any offence within the past five years other than traffic offences, if any; and
- (ii) been imposed with any public sanction or penalty by the relevant regulatory bodies during the financial year 2025.

# Key Senior Management's Profile

## Dato' Lawrence Lim Swee Lin

### Positions:

- Executive Director, Magnum Berhad, and Magnum 4D Berhad
- Chief Executive Officer, Magnum Corporation Sdn. Bhd.

Age: **69**

Nationality: **Malaysian**

Gender: **Male**

### Academic/Professional Qualifications:

- Master of Business Administration, Victoria University of Manchester, United Kingdom
- Bachelor of Arts in Economics (Honours), University of Sheffield, United Kingdom

### WORKING EXPERIENCE:

**Dato' Lawrence Lim Swee Lin** was appointed to the Board of Magnum Berhad ("Magnum") on 28 June 2013 as a Non-Executive Director and was redesignated as Executive Director on 25 February 2014.

On 28 August 2000 and 4 October 2002, Dato' Lim was appointed to the Boards of Magnum 4D Berhad and Magnum Corporation Sdn. Bhd. respectively. He was redesignated as Chief Executive Officer of Magnum Corporation Sdn. Bhd. from Executive Director with effect from 1 August 2008. His scope of work involves strategic planning & development, managing the overall operations and resources of the Company.

Dato' Lim also holds directorships in various subsidiaries of the Magnum Group and a number of other private and public limited companies, both in Malaysia and overseas. He is a Trustee of Magnum Foundation. He also sits on the Board of Directors of Malaysian South-South Corporation Berhad (a non-listed public company).

From 21 November 2018 to 24 October 2024, Dato' Lim was the Chair, Security and Risk Management Committee of the World Lottery Association ("WLA"). He was an Executive Committee Member of WLA from 19 October 2022 to 24 October 2024. Dato' Lim was a member of the Executive Committee of the Asia Pacific Lottery Association ("APLA") from November 2006 to October 2018. He also held the position of the Chairman of APLA from November 2014 to October 2018.

Dato' Lim started his career with a leading merchant bank in Malaysia where he was principally involved in syndications, debt securitisation and project financing. He was appointed to the Board of MWE Holdings Berhad on 1 August 1989 as Executive Director and was involved in the management and operations of MWE Holdings Berhad Group of Companies until he relinquished his executive position in MWE Holdings Berhad in August 2002. Following the conclusion of a privatisation exercise of MWE Holdings Berhad in October 2018, Dato' Lim had resigned as a director of MWE Holdings Berhad on 31 October 2018.



## Key Senior Management's Profile

(cont'd.)

### Krian Upatkoon

#### Positions:

- Executive Director, Magnum Berhad, and Magnum 4D Berhad

Age: **46**

Nationality: **Thai**

Gender: **Male**

#### Academic/Professional Qualifications:

- Master of Science in Engineering, Computer Engineering; University of Michigan, Ann Arbor, USA
- Bachelor of Science in Engineering, Computer Engineering; University of Michigan, Ann Arbor, USA

#### WORKING EXPERIENCE:

**Krian Upatkoon** was appointed as Executive Director of Magnum Berhad on 18 February 2019. He has also been an Executive Director of Magnum 4D Berhad since 17 May 2018. He joined the Group on 6 April 2014 as Senior Manager of Business Development & E-Marketing. He was later appointed Head of Business Development & E-Marketing on 1 February 2016 and subsequently promoted to Deputy General Manager of Magnum 4D Group on 1 March 2017.

He has more than 10 years of working experience in web and application development and has previously managed large deployments of IT infrastructure. Prior to this, he was employed in companies providing streaming content delivery services, network architecture, video games development and mobile technologies research.

Krian is also the Executive Director of MWE Holdings Sdn. Bhd. (previously known as MWE Holdings Berhad) ("MWE") which was a public company listed on the Main Market of Bursa Malaysia Securities Berhad until October 2018. He also sits on the Board of Directors of Davex Holdings Berhad and MWE Golf & Country Club Berhad, both non-listed public companies and subsidiaries of MWE. In addition, he holds directorships in various subsidiaries in the Magnum Group and a number of other private companies. He is also a Trustee of Magnum Foundation.

### Pook Kim Nyea

#### Positions:

- Executive Vice President – Chief Financial Officer, Magnum Berhad, and Magnum Corporation Sdn. Bhd.

Age: **43**

Nationality: **Malaysian**

Gender: **Male**

#### Academic/Professional Qualifications:

- Registered Accountant and a Fellow member of the Chartered Association of Certified Accountants (ACCA)
- Registered Accountant and Member of the Malaysian Institute of Accountants (MIA)
- Advanced Diploma and Diploma in Financial Accounting from Tunku Abdul Rahman College (now known as Tunku Abdul Rahman University of Management & Technology)

#### WORKING EXPERIENCE:

**Pook Kim Nyea** joined Magnum Corporation Sdn. Bhd. on 26 June 2025 and was appointed as Executive Vice President-Chief Financial Officer of Magnum Berhad and Magnum Corporation Sdn. Bhd. on 31 July 2025. He is responsible for the Group's financial and management reporting, regulatory and tax compliance, treasury, financing and administrative matters.

He has more than 19 years of experience in the audit and finance profession. He began his career with Chong & Co Chartered Accountants in 2006 as an Audit Associate, where he was involved in audit assignments for small and medium-sized corporations. In 2008, he joined Crowe Horwath International (now known as Crowe Malaysia PLT) as an Audit Associate and progressed to the position of Audit Senior Manager. During his tenure there, he was involved in numerous audit assignments across a wide range of industries, including trading, manufacturing, construction and property development.

In 2017, he joined Uzma Berhad, a company listed on the Main Market, as Financial Controller, where he was responsible for finance and accounting matters. In 2020, he joined AEON Credit Service (M) Berhad, also listed on the Main Market, as Head of Finance. In that role, he was principally responsible for overseeing financial reporting, internal controls, risk management, ethics, and compliance with legal and statutory requirements.

In 2021, he joined Software One Experts Sdn. Bhd. as Head of Finance, where he spearheaded the company's finance function.

He currently serves on the Board of Directors of Resintech Berhad and Hock Soon Capital Berhad, both of which are public listed companies. He also serves as a director of various subsidiaries within the Magnum Group.

## Key Senior Management's Profile

(cont'd.)

### Datuk Dr. Chong Fhui

#### Positions:

- Executive Vice President – Group Chief Operating Officer, Magnum 4D Berhad and Magnum Corporation Sdn. Bhd.

Age: **45**

Nationality: **Malaysian**

Gender: **Male**

#### Academic/Professional Qualifications:

- Doctor of Business Administration; City University of Paris, France
- Executive Master of Business Administration; Asia Metropolitan University, Malaysia
- Chartered Fellow of Chartered Management Institute, United Kingdom
- Member of the Chartered Banker Institute, United Kingdom
- Green and Sustainable Finance Professional; Chartered Banker Institute, United Kingdom
- Post-graduate Diploma in Business Administration; Anglia Ruskin University, United Kingdom
- Bachelor's Degree in Human Development; University Putra Malaysia
- Executive Programme in Digital Transformation Strategies; Judge Business School, University of Cambridge, United Kingdom
- Executive Programme in Organisational Leadership; NUS Business School, National University of Singapore.
- Certified Investment Manager; Member of the Federation of Investment Managers Malaysia (FIMM)
- Member, Olympic Council of Malaysia (OCM) and Advisor to the OCM Marketing Committee

#### WORKING EXPERIENCE:

**Datuk Dr. Chong Fhui** joined the Group on 1 July 2021 as Chief Operating Officer ("COO") of Magnum 4D Berhad and Deputy Chief Transformation Officer of Magnum Corporation Sdn. Bhd. Thereafter, he was appointed Group Chief Operating Officer and, on 15 February 2023, was redesignated as Executive Vice President–Group Chief Operating Officer. In this role, he oversees National Retail and Operations, Technical Services, Human Resources, as well as the Group's Strategic Planning and Digital Assets business functions. Under his leadership, Datuk Dr. Chong has played a pivotal role in pioneering transformative initiatives in the Group's digitalisation journey, propelling innovation in spearheading retail automation and driving operational excellence towards enhancing the customer value proposition. These efforts drove differentiated and elevated customer experiences, setting new standards for innovation and excellence in the NFO industry.

Prior to joining Magnum Group, Datuk Dr. Chong served as Chief Commercial Officer of the nation's largest Fintech group, spearheading the fintech revolution and digital transformation within Malaysia's mobility ecosystem. His career also includes roles as Chief Sales Officer in one of the world's largest insurance companies and Head of Enterprise Business in Malaysia's leading content and entertainment company.

During the formative years of his career, Datuk Dr Chong acquired multidisciplinary exposure and expertise in Retail Banking, Wealth Management, and Retail Distribution through his influential leadership roles in both local and multinational financial banking groups.

In recognition of his exceptional leadership and contributions, Datuk Dr. Chong was named among Asia's Best COOs 2024 by TradeFlock Business Magazine. He has also been appointed Member of the Olympic Council of Malaysia (OCM) and Advisor to the OCM Marketing Committee, reflecting his commitment to nation-building and the advancement of Malaysian sports through strategic marketing and stakeholder engagement. These accolades underscore his diverse expertise across finance, entertainment, sports, and gaming sectors, which continues to drive innovation and operational excellence at Magnum 4D Berhad.

## Key Senior Management's Profile

(cont'd.)

### Additional Information:

#### 1. Interest in the shares of the Company and its subsidiaries

Save as disclosed below, none of the other Key Senior Management has any interest in the shares of the Company as at 1 April 2026:

MAGNUM BERHAD				
Name	Direct Interest		Indirect / Deemed Interest	
	No. of shares	%	No. of shares	%
Dato' Lawrence Lim Swee Lin	8,265,664	0.575	3,030,000*	0.211
Krian Upatkoon	–	–	3,030,000*	0.211
Datuk Dr. Chong Fhui	700,000	0.049	–	–

Note:-

\* Deemed interest by virtue of Section 8(4) of the Companies Act 2016 through his shareholding interest of not less than 20% in Zenbell Holdings Sdn. Bhd. and its subsidiary, Zenbell (Selangor) Sdn. Bhd.

None of the Key Senior Management has any interest in the shares of the subsidiaries of Magnum as at 1 April 2026.

#### 2. Directorships in public companies and listed issuers

Save as disclosed in the profiles of Dato' Lawrence Lim Swee Lin, Krian Upatkoon and Pook Kim Nyeon above, none of the other Key Senior Management has any directorship in public companies and listed issuers.

#### 3. Family relationship

Save for Krian Upatkoon who is the son of Tan Sri Dato' Surin Upatkoon, the Non-Independent Non-Executive Chairman and a major shareholder of Magnum Berhad, none of the other Key Senior Management has any family relationship with any director and/or major shareholder of Magnum.

#### 4. Conflict of interests

None of the Key Senior Management has any conflict of interest or potential conflict of interest with Magnum or its subsidiaries.

#### 5. List of convictions for offences and public sanction or penalty

None of the Key Senior Management has:

- been convicted of any offence within the past five years other than traffic offences, if any; and
- been imposed with any public sanction or penalty by the relevant regulatory bodies during the financial year 2025.

# Corporate Governance

## Overview Statement

The Board of Directors ("Board") of Magnum Berhad ("Magnum" or "the Company") presents this Statement to provide shareholders and other stakeholders of how Magnum and its subsidiaries (the "Group") have applied the key principles of the Malaysian Code on Corporate Governance 2021 ("MCCG") during the financial year ended 31 December 2025, and where relevant, up to the date of this Statement:



### Principle A Board Leadership and Effectiveness



### Principle B Effective Audit and Risk Management



### Principle C Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders

This Statement complies with Paragraph 15.25 of the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad.

Further details on the Group's application of each MCCG practice are set out in the **Corporate Governance Report** ("CG Report"), available at [www.magnum.my](http://www.magnum.my).

## PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

### 1 Board Responsibilities

#### 1.1 Clear Duties and Responsibilities of the Board

The Board has an overall responsibility for the stewardship and long-term success of the Company, and is committed to discharging its duties with diligence, integrity, and objectivity. In carrying out these responsibilities, each Director is required to act in good faith and in the best interest of the Company at all times.

The Directors are aware of their collective and individual responsibilities to every stakeholders for ensuring that the Company's affairs are managed, controlled and conducted in an effective manner. The Board is satisfied that it has fulfilled these duties and obligations during the year under review.

The principal duties and responsibilities of the Board are set out in the Board Charter and further disclosed in the CG Report for the financial year ended 31 December 2025, which is available on the Company's website at [www.magnum.my](http://www.magnum.my).

#### 1.2 Division of roles and responsibilities of the Board members

The roles and responsibilities of the Chairman, the Executive Directors and the Non-Executive Directors are clearly segregated, with each having separate duties, responsibilities and authorities.

The Chairman of the Board provides overall leadership to the Board in decision-making, instils good governance practices and is primarily responsible for the orderly conduct and management of the Board. In line with Practice 1.4 of the MCCG, the Chairman of the Board does not serve as a member of any Board Committees.

The Executive Directors are responsible for the day-to-day management of the Group's business and for implementing the policies and decisions of the Board.

The Non-Executive Directors play a key supporting role by providing their knowledge and experience in the decision-making process and towards the formulation of the Company's goals and policies.

# Corporate Governance Overview Statement

(cont'd.)

The distinct and separate roles with clear division of responsibilities on the Board ensure a balance of power and authority, preventing any individual from having unfettered decision-making powers.

## 1.3 Clear functions for the Board and Management

The Board has established a formal schedule of matters reserved specifically for its decision, as set out in the Authority Chart. These include the approval of corporate and business continuity plans, annual budgets, acquisitions and disposal of assets that are material to the Group, major investments, changes to the management and control structure of the Group, including key policies, procedures and authority limits.

The Authority Chart also serves as a guide for Management, led by the Executive Directors, in the day-to-day management of the Group's operations. The Authority Chart sets out the approving limits and the types of authority delegated by the Board to Senior Management, who is responsible for implementing the Board's policies and decisions. The Authority Chart is periodically reviewed and updated to reflect the changes in the business, operational and organisational environment.

The Management establishes key targets and milestones, which are presented to and approved by the Board. The Board regularly monitors and reviews these targets and milestones, and responsibilities are re-aligned when necessary to ensure the Group's continues to operate effectively and meets its objectives.

## 1.4 Board Charter

The Board has established a Board Charter since February 2013, which sets out the composition, as well as the principal roles and responsibilities of the Board, its various Board Committees, individual Directors and Management.

The Board Charter also outlines the processes and procedures to facilitate the effective and efficient functioning of the Board and its Committees. It is periodically reviewed and updated to ensure it remains relevant and aligned with current governance practices, and is available on the Company's website at [www.magnum.my](http://www.magnum.my).

## 1.5 Code of Business Conduct and Ethics

The Board has adopted the Directors' Code of Business Conduct and Ethics, which serves as a guiding framework for Directors in the discharge of their oversight responsibilities. This Code of Business Conduct and Ethics requires all Directors to uphold high ethical business standards, honesty and integrity, and to apply these values in all aspects of the Group's business and professional practice. The Directors are expected to act in good faith and in the best interests of the Group and its shareholders at all times. This Code of Business Conduct and Ethics is periodically reviewed and is made available on the Company's website at [www.magnum.my](http://www.magnum.my).

In addition to the Directors' Code of Business Conduct and Ethics, which is accessible to the public on the Company's website, the Company, since May 2013, has in place a Code of Conduct which sets out the standards on ethical conduct and responsibility for all employees of the Group. The scope of this employee's Code of Conduct includes confidentiality, conflict of interest, gifts and entertainment, and the use of the Company's assets. All employees, including Management, must comply with this employee's Code and a non-disclosure agreement therein. The employees' Code of Conduct is accessible through the Group's intranet, which was created for the Group's Information Security Policies and Procedures, and is available exclusively to employees.

## Corporate Governance Overview Statement

(cont'd.)

### 1.6 Board Committees

The Board has established several Board Committees and delegated specific responsibilities to them to assist in the effective discharge of its duties. Each Board Committee operates within its terms of reference, which clearly define its functions and authority. The terms of reference of all the Board Committees, which are periodically reviewed to ensure that they are consistent with the MMLR and MCCG, are available on the Company's website at [www.magnum.my](http://www.magnum.my).

Although specific authority is delegated to the Board Committees, the Board keeps itself abreast of the key issues and decisions made by each Board Committee through the reports by the Chairman of the Board Committee and the tabling of minutes of the Board Committee meetings at Board meetings. The various Board Committees, their compositions, and the number of meetings held and attended by each Committee member during the year 2025 are summarised as follows:

#### (a) Nomination Committee

The Nomination Committee currently consists exclusively of the following Non-Executive Directors, the majority of whom are independent:

	No. of meetings attended/held in 2025	%
<ul style="list-style-type: none"> <li>● <b>Chairman</b> Dato' Seri Lim Tiong Chin (Independent Non-Executive Director)</li> </ul>	2/2	100
<ul style="list-style-type: none"> <li>● <b>Members</b> Datuk Vijeyaratnam a/l V. Thamotharam Pillay (Non-Independent Non-Executive Director)</li> <li>Jean Francine Goonting (Independent Non-Executive Director)</li> </ul>	2/2 2/2	100 100

The key responsibilities of the Nomination Committee are as follows:

- (a) Identify and recommend new nominees to the Board and Committees of the Board of the Company and its subsidiary companies;
- (b) Assist the Board to systematically assess the effectiveness of the Board as a whole, the Committees of the Board and the contribution of each Director on an annual basis; and
- (c) Assist the Board in reviewing its required mix of skills and experience and other qualities which Non-Executive Directors should bring to the Board.

The main activities of the Nomination Committee during the financial year 2025 are summarised as follows:

- assessed the performance of individual Directors and the Board as a whole as part of the annual assessment, which covered the effectiveness of the Board, its Committees, the contributions of each Director, and any conflict of interest situation for the assessment year 2024. These assessments were benchmarked against its recognised frameworks, namely, the Board Charter and the relevant Board Committee's Terms of Reference, as well as requirements and best practices recommended by the regulators;
- reviewed the composition of the Board and Board Committees in terms of its appropriate size, tenure in office and diversity in knowledge, skills, experience, core competencies, gender, age, ethnicity and background, and the balance between the numbers of Executive, Non-Executive and Independent Directors;

## Corporate Governance Overview Statement

(cont'd.)

- assessed the independence of Independent Directors;
- assessed the training needs of the Directors;
- determined those Directors who would retire by rotation at the 49th Annual General Meeting based on the Company's Constitution, including reviewing the retiring directors' eligibility, their competencies pursuant to the Directors' Fit And Proper Policy, and making the necessary recommendations for their re-elections;
- reviewed the Group's compliance status and application status with the Main Market Listing Requirements and MCCG, respectively, in terms of corporate governance;
- engaged an independent expert, Social Green Governance Sdn. Bhd., to facilitate an objective and candid effectiveness evaluation of the board and its committees, including the independence of Independent Directors for the financial year ended 31 December 2025; and
- reviewed the Board Diversity Policy.

### (b) Remuneration Committee

The Remuneration Committee currently consists exclusively of the following Independent Non-Executive Directors:-

	No. of meetings attended/held in 2025	%
<ul style="list-style-type: none"> <li>• <b>Chairman</b> Dato' Seri Lim Tiong Chin (Independent Non-Executive Director)</li> </ul>	1/1	100
<ul style="list-style-type: none"> <li>• <b>Members</b> Jean Francine Goonting (Independent Non-Executive Director)</li> <li>Ng Siew Hong (Independent Non-Executive Director)</li> </ul>	1/1 1/1	100 100

The principal responsibilities of the Remuneration Committee include the formulation of a fair remuneration policy, such as rewards and benefits and other terms of employment of the Executive Directors as well as for the Key Senior Management.

The Remuneration Committee reviews and ensures that the remuneration fairly reflects the responsibilities, the expertise required by the Group and the complexity of its operations. The said remuneration should also be in line with the business strategy and long-term objectives of the Group.

## Corporate Governance Overview Statement

(cont'd.)

### (c) Group Audit Committee

The Group Audit Committee currently consists exclusively of the following Non-Executive Directors, the majority of whom are Independent:

	No. of meetings attended/held in 2025	%
<ul style="list-style-type: none"> <li><b>Chairman</b> Dato' Seri Lim Tiong Chin (Independent Non-Executive Director)</li> </ul>	5/5	100
<ul style="list-style-type: none"> <li><b>Members</b> Datuk Vijeyaratnam a/l V. Thamotharam Pillay (Non-Independent Non-Executive Director)</li> </ul>	5/5	100
<ul style="list-style-type: none"> <li>Jean Francine Goonting (Independent Non-Executive Director)</li> </ul>	5/5	100

The Group Audit Committee reviews the Group's financial reporting process, the system of internal controls, the audit process and the Group's process for monitoring compliance with laws and regulations, and such other matters which may be delegated by the Board from time to time.

### (d) Group Risk Management Committee

The Group Risk Management Committee currently consists of the following Directors, the majority of whom are Independent Non-Executive Directors:

	No. of meetings attended/held in 2025	%
<ul style="list-style-type: none"> <li><b>Chairman</b> Jean Francine Goonting (Independent Non-Executive Director)</li> </ul>	2/2	100
<ul style="list-style-type: none"> <li><b>Members</b> Dato' Lawrence Lim Swee Lin (Non-Independent Executive Director)</li> </ul>	2/2	100
<ul style="list-style-type: none"> <li>Dato' Seri Lim Tiong Chin (Independent Non-Executive Director)</li> </ul>	2/2	100

The principal responsibilities of the Group Risk Management Committee include the review of the adequacy of the Group's risk management policies and framework, and ensuring that adequate infrastructure, resources, and systems are in place for risk management in the Group.

### 1.7 Support from Company Secretaries

The Board is supported by suitably qualified and competent Company Secretaries, who provide essential support to the Board in the discharge of its duties. Every Director has unrestricted access to the advice and services of the Company Secretaries. Both Company Secretaries are qualified to act as company secretaries and meet the requirements under Section 235 of the Companies Act 2016. They also hold valid practising certificates issued by the Registrar of Companies pursuant to Section 241 of the Companies Act 2016.

## Corporate Governance Overview Statement

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The Company Secretaries play an important advisory role to the Board, particularly on matters relating to the Company's constitution, Board policies and procedures, corporate governance issues and Directors' responsibilities in complying with regulatory requirements, codes, guidance, and legislation.

The Company Secretaries also regularly update the Board on changes to statutory and regulatory requirements and advise the Board on the impact, if any, on the Company and the Board. The Company Secretaries attend all Board, Board Committees, and general meetings, ensuring that proceedings and decisions are properly recorded and maintained. Subsequently, they also facilitate the timely communication of the Board's decision to the relevant Management for appropriate actions.

The Company Secretaries also serve notices to the Directors and principal officers to notify and periodically remind them of the closed periods for dealings in the Company's shares pursuant to the provisions under the MMLR. In addition, they work closely with Management to ensure the Board receives timely and accurate information to support effective decision-making.

The Company Secretaries continuously update their professional knowledge through participation in relevant training programmes and conferences to keep abreast of developments in the capital market and regulatory landscape.

The Board is satisfied with the support and performance provided by the Company Secretaries in assisting the Board to effectively discharge its duties.

### 1.8 Board Meetings and Supply of Information to the Board

The Board formally meets not less than five times a year, primarily to review and approve the quarterly results for announcements. The schedule of Board meetings is planned in advance, and Directors are notified early to facilitate their attendance. All Directors of the Company have complied with the minimum requirement of attending at least 50% of the Board meetings held during the financial year ended 31 December 2025.

The attendance of each Director at Board meetings, where a total of five meetings were held during the financial year ended 31 December 2025, is as set out below:

Director	Number of Board Meetings in 2025		
	Attended	Held	%
Tan Sri Dato' Surin Upatkoon	5	5	100
Dato' Lawrence Lim Swee Lin	5	5	100
Krian Upatkoon	5	5	100
Datuk Vijeyaratnam a/l. V. Thamothersam Pillay	5	5	100
Dato' Seri Lim Tiong Chin	5	5	100
Jean Francine Goonting	5	5	100
Ng Siew Hong	5	5	100

All members of the Board have complied with the provision in the MMLR, which stipulates that each member shall not hold more than five directorships in public listed companies to ensure that their commitment, resources, and time are more focused to enable them to discharge their duties effectively.

The Board recognises that decision-making processes are highly dependent on the quality of information furnished. As such, the Board expects and receives adequate, timely and quality information on an ongoing basis to enable the Board to discharge its duties effectively.

## Corporate Governance Overview Statement

(cont'd.)

The Board receives updates from the Management on the Group's operations and performance, as well as the status of implementation of the Board's policies and decisions during the Board meetings.

Before the relevant Board and Board Committee meetings, the Board members are provided with a formal agenda and the relevant proposal papers together with supporting documents at least five business days in advance or a shorter period, where deliberations involve price-sensitive information in accordance with MMLR, to ensure that they have sufficient time to peruse, deliberate, obtain additional information and/or seek further clarification on the matters to be tabled at the meetings.

The Board has direct access to Senior Management staff and has unrestricted access to all information relating to the Group's businesses and affairs, whether as a full Board or in their individual capacity. The Directors may, if necessary, seek independent professional advice to assist in the proper discharge of their duties from external consultants at the Company's expense.

### 1.9 Anti-Bribery and Anti-Corruption Policy and Procedure including Whistle Blowing Policy

Since May 2020, the Group has adopted an Anti-Bribery and Anti-Corruption Policy and Procedure (collectively "ABAC Policy"). The ABAC Policy has incorporated the Whistle Blowing Policy. The latter provides a clear, transparent, and secure communication channel for all stakeholders to raise their legitimate concerns of any unethical, questionable, or improper conduct within the Group and thus, enable swift, fair, and effective corrective actions to be taken.

Both the ABAC Policy and the Whistle Blowing Policy are reviewed periodically and are made available on the Company's website at [www.magnum.my](http://www.magnum.my).

### 1.10 Strategies promoting Sustainability

The Board recognises the importance of business sustainability and ethical conduct, and continuously instils the need to cultivate and promote good corporate values throughout the Group by upholding the value of 'Tone at the Top'.

The Board also ensures that there is a plan for promoting sustainability embedded in the development of the Group's strategies, taking into account the economic, environmental, social and governance aspects of its business operations. These strategies are designed to meet the expectations of stakeholders, including customers, shareholders, regulators, bankers, and the communities in which the Group operates.

A summary of the Group's approach to managing sustainability-related risks and opportunities is provided in the Sustainability Statement of this Integrated Annual Report.

### 1.11 Directors' Training

The Board has entrusted the Nomination Committee with the responsibility of overseeing Directors' training. On an annual basis, the Committee evaluates and determines the training needs of Directors to ensure that Directors remain equipped to discharge their duties effectively.

During the year 2025, all the Directors in office received periodic updates on new regulations and statutory requirements, particularly on changes or amendments made to the MMLR. Besides these periodical updates, the Directors have attended the following training programmes during the financial year ended 31 December 2025:

#### Director

#### Seminar/Workshop/Training Courses attended

Tan Sri Dato' Surin Upatkoorn

- 20 August 2025 : Directors' Duties & Responsibilities with Focus on Selected Recent Changes in Malaysian Laws & Regulations

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(cont'd.)

Director	Seminar/Workshop/Training Courses attended
Dato' Lawrence Lim Swee Lin	<ul style="list-style-type: none"> <li>• 20 August 2025 : Directors' Duties &amp; Responsibilities with Focus on Selected Recent Changes in Malaysian Laws &amp; Regulations</li> <li>• 27 November 2025 : 2025 Magnum Anti-Bribery and Anti-Corruption in the Workplace</li> </ul>
Krian Upatkoon	<ul style="list-style-type: none"> <li>• 20 August 2025 : Directors' Duties &amp; Responsibilities with Focus on Selected Recent Changes in Malaysian Laws &amp; Regulations</li> <li>• 5 December 2025 : 2025 Magnum Anti-Bribery and Anti-Corruption in the Workplace</li> </ul>
Datuk Vijeyaratnam a/l. V. Thamotharam Pillay	<ul style="list-style-type: none"> <li>• 20 August 2025 : Directors' Duties &amp; Responsibilities with Focus on Selected Recent Changes in Malaysian Laws &amp; Regulations</li> </ul>
Dato' Seri Lim Tiong Chin	<ul style="list-style-type: none"> <li>• 20 August 2025 : Directors' Duties &amp; Responsibilities with Focus on Selected Recent Changes in Malaysian Laws &amp; Regulations</li> </ul>
Jean Francine Goonting	<ul style="list-style-type: none"> <li>• 10 July 2025 : Power, Duties &amp; Responsibilities of Directors &amp; Conflicts of Interest Situation</li> <li>• 13 November 2025 : 2025 Magnum Anti-Bribery and Anti-Corruption in the Workplace</li> </ul>
Ng Siew Hong	<ul style="list-style-type: none"> <li>• 20 August 2025 : Directors' Duties &amp; Responsibilities with Focus on Selected Recent Changes in Malaysian Laws &amp; Regulations</li> <li>• 10 December 2025 : 2025 Magnum Anti-Bribery and Anti-Corruption in the Workplace</li> </ul>

All the Directors have successfully completed the Mandatory Accreditation Programme (MAP) in compliance with the MMLR.

The Board is mindful of the need to keep abreast of the changes in both regulatory and business environments, as well as new developments within the industry in which the Group operates. The Directors will continue to undergo other relevant training programmes to upgrade themselves to effectively discharge their duties as Directors.

## 2 Board Composition

### 2.1 Board Size and Balance

During the financial year 2025, the Board comprised seven members, which were made up of a Non-Executive Chairman, two Executive Directors and four Non-Executive Directors, of whom three are Independent Directors. The composition of these three Independent Non-Executive Directors in the Company meets the requirements under the MMLR for Independent Non-Executive Directors, including the requirements of one-third and one female Independent Director.

The Board consists of individuals of high calibre and integrity, and they possess a diverse range of backgrounds, skills, and expertise, which complement each other. The composition of the Board remains adequate to provide for a diversity of views, facilitate effective decision making, and an appropriate balance of Executive, Independent and Non-Independent Directors. A brief profile of each Director is set out in this Integrated Annual Report.

The Board is mindful of Practice 5.2 of the MCGG, which states that at least half of the Board comprises Independent Directors, and for Large Companies, the Board comprises a majority of Independent Directors.

## Corporate Governance Overview Statement

(cont'd.)

Notwithstanding this, the Board believes that there is no issue in regard to the balance of power and authority on the Board as the roles of the Non-Executive Chairman, Executive Directors and Non-Executive Directors are clearly set out, separated, and established. The decision-making process of the Board is based on collective decisions without any individual exercising any considerable concentration of power or influence, and is well balanced by the presence of strong elements of independence with a large majority of Non-Executive Directors on the Board.

The presence of Independent Directors on the Board, together with the oversight of Board Committees comprising either mainly or entirely Independent Directors, ensures that objective judgement, constructive challenge and independent perspectives are applied in the decision-making process.

Based on the above explanations, the Board had in March 2026 decided not to apply Practice 5.2 of the Malaysian Code on Corporate Governance. The Board is of the view that the current composition remains appropriate and effective for the Company at this stage, taking into account the Directors' diverse professional backgrounds, experience and expertise.

The Board will continue to review its composition every year and will consider the appointment of additional Independent Directors when suitable candidates are identified and as the needs of the Company evolve.

### 2.2 Board Independence

Currently, the Board comprises two Executive Directors and five Non-Executive Directors, with more than one-third being Independent Non-Executive Directors. The Non-Executive Directors are not employees of the Company, and they do not participate in the day-to-day management of the Company. Thus, this allows them to provide objective and independent judgement when they participate in the deliberations and decision-making of the Board. This ensures effective checks and balances in the functioning of the Board.

Where a Director has an interest in any transaction to be entered into by the Company, the interested Director will abstain from participating in the deliberations and decisions of the Board on the stated transaction. Hence, this would ensure that the Directors can exercise their duties and make decisions in the best interest of the Company.

### 2.3 Tenure of Independent Directors

The Board is mindful of the Step Up Practice 5.4 of the MCGG on a policy of limiting the tenure of Independent Directors to nine years of service.

As at 31 December 2025, none of the Independent Directors in office, namely, Dato' Seri Lim Tiong Chin, Jean Francine Goonting and Ng Siew Hong, has served the Board in such capacity for more than nine years. Each of these three Independent Directors of the Company has provided a written confirmation of his/her independence to the Nomination Committee.

### 2.4 Board Diversity Policy

Since November 2014, the Board has adopted a Board Diversity Policy, which outlines the approach to achieve diversity in the boardroom. This policy aspires to ensure the mix and profiles of the Board members from a number of aspects, including but not limited to gender, age, ethnicity, background, skills, knowledge, and length of service.

The Board recognises diversity, including the facet of gender, as an important criterion to determine board composition as it provides a range of perspectives, experiences and expertise required to achieve effective stewardship and management of the Company and the Group.

The Board is mindful of Practice 5.9 of the MCGG, which states that the Board comprises at least 30% women Directors.

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During the financial year 2025, the Board comprised two female Directors, representing one-third or approximately 30% of the total seven Board members.

The Board is of the view that the current female representation on the Board is adequate for the business model of the Group and has considered that the Company has applied Practice 5.9 of the MCGG.

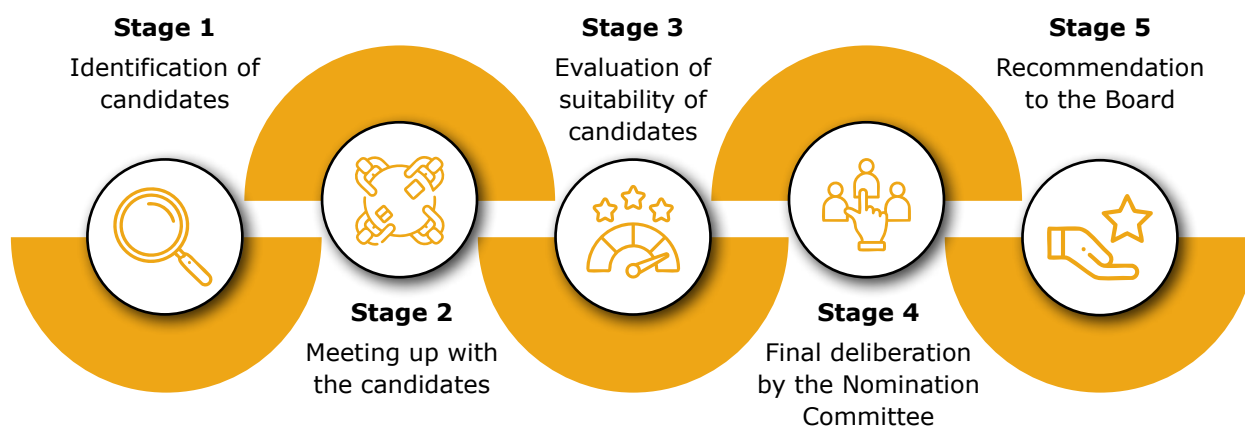
On the Management front, the Board's commitment to promote the Group's 'Diversity, Inclusive and Gender Policy' for the workplace is reflected in the Group's healthy employee gender profile as at 31 December 2025 of 57% (2024: 54%) female to 43% (2024: 46%) male employees, and 47% (2024: 42%) female employees holding managerial positions.

### 2.5 Nomination and Appointment to the Board

The Nomination Committee is responsible for reviewing the overall composition of the Board in terms of the appropriate size, balance between the numbers of Executive, Non-Executive and Independent Directors, and a wide mix of various elements required to be appointed as Directors of the Company in accordance with the MMLR.

The Nomination Committee will undertake several concerted steps to ensure that suitable candidates are sought from various sources, including professional bodies, as part of its recruitment exercise. The Nomination Committee will also consider candidates recommended by the existing Board members, Management or major shareholders, former Directors or Senior Management.

In respect of the appointment of Directors, the Nomination Committee practices a clear and transparent nomination process which involves the following:



The Nomination Committee considers, among others, the following aspects in making the selection of candidates to be appointed as Director:

- the person must have the key qualities such as honesty and integrity;
- the person must have the appropriate qualification, training, skills, practical experience and commitment to effectively fulfill the role and responsibilities of the position;
- the person must manage his debts and financial affairs prudently; and
- the person must be apolitical.

All Board appointments will be based on merit, and candidates will be considered against objective criteria, having due regard for the benefits of diversity on the Board and the overall effectiveness of the Board, taking into account the nature of the industry and the highly regulated environment in which the Group operates. The proposed appointment of a new Director to the Board will be approved by the full Board based on the recommendation of the Nomination Committee.

During the financial year 2025, no new Directors were appointed to the Board.

## Corporate Governance Overview Statement

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### 2.6 Annual Assessment of Board, its Committees and individual Directors

The Nomination Committee has established a formal assessment process to evaluate the effectiveness of the Board as a whole, the performance of its Committees and the contribution of each Director on an annual basis. The evaluation process is led by the Chairman of the Nomination Committee and supported by the Company Secretaries. All assessments and evaluations carried out by the Nomination Committee are properly documented. The Board Effectiveness Evaluation ("BEE") exercise shall be facilitated by a professional, experienced and independent expert every three years. The Company had last engaged an external facilitator for the Company's BEE for the assessment year 2022.

In line with Practice 6.1 of the MCCG, the Company had again engaged another external facilitator, Social Green Governance Sdn. Bhd. ("SGG"), to conduct an objective, professional and candid BEE for assessment year 2025. SGG has no connection with the Company, its Directors or major shareholders.

The 2025 BEE exercise was carried out by SGG through directors' written self-assessment questionnaires, which are tailored-made and premised on qualitative and quantitative criteria. The assessment criteria are benchmarked against good governance practices prescribed by the regulators and best practices. SGG also benchmarked the works carried out by the Board and its Committees during the year under review against its duties and responsibilities set out the Board Charter, the Terms of Reference of each Committee and other internal policy documents.

The assessments on the Board, its Committees and individual directors including Independent Directors are based on specific criteria covering amongst others, the following areas:-

#### 1. Board Structure and Composition

The evaluation assessed whether the Board has an appropriate size, structure, and composition to effectively discharge its responsibilities. This includes a review of:

- Balance between Executive Directors, Non-Executive Directors and Independent Directors
- Diversity in terms of skills, experience, expertise, gender, and age
- Adequacy of industry knowledge and professional competencies within the Board
- Effectiveness of the Board succession planning process

#### 2. Board Roles and Responsibilities

The evaluation reviewed whether the Board clearly understands and effectively discharges its fiduciary duties and oversight responsibilities, including:

- Oversight of the Group's strategy, performance and risk management
- Monitoring of management performance
- Ensuring compliance with regulatory requirements
- Oversight of corporate governance practices

#### 3. Board Processes and Dynamics

The evaluation assessed the effectiveness of Board processes, interaction and decision-making, including:

- Quality and timeliness of information provided to the Board
- Conduct and effectiveness of Board meetings
- Level of engagement and participation among Directors
- Effectiveness of communication between the Board and Management

# Corporate Governance Overview Statement

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## 4. Board Committees Effectiveness

The evaluation included an assessment of the effectiveness of the Board Committees, particularly in supporting the Board in carrying out its oversight responsibilities. This includes the review of the effectiveness of the following committees:

- Group Audit Committee
- Group Risk Management Committee
- Nomination Committee
- Remuneration Committee

The assessment reviewed whether the committees operate effectively within their approved Terms of Reference.

## 5. Individual Directors' Performance

The evaluation assessed the contribution and effectiveness of each individual Director, including:

- Participation and engagement during Board meetings
- Level of preparedness and understanding of matters presented
- Ability to provide independent judgement and constructive challenge
- Contribution of skills, knowledge and experience

## 6. Independence of Independent Directors

The evaluation also reviewed the independence of Independent Directors, including whether they are able to exercise objective judgement and independent oversight in accordance with the Bursa Malaysia Main Market Listing Requirements and MCCG.

## 7. Sustainability and ESG Oversight

The evaluation considered the Board's role in overseeing sustainability and Environmental, Social and Governance (ESG) matters, including:

- Oversight of sustainability strategies and initiatives
- Monitoring of sustainability-related risks and opportunities
- Integration of ESG considerations into the Group's governance framework.

The results of the BEE exercise presented in March 2026 identified several areas of recommendation and/or improvement. These include increasing the number of independent directors taking into account gender diversity and enhancing board skillsets. The Board was also encouraged to monitor tenure of directors and succession planning to maintain independence, in addition to on-going training of board members in areas of evolving industry risk, regulatory changes, digital transformation and ESG.

It was concluded that the 2025 BEE indicates that the Board of Directors and its Committees are functioning effectively and continue to uphold good corporate governance practices. With ongoing attention to Board composition, diversity, succession planning and continuous professional development, the Board is well positioned to support the long-term sustainability, strategic growth and governance of the Group.

Based on the assessments conducted for the financial year 2025, the Nomination Committee is satisfied with the contribution and performance of each Director, the Board as a whole and the Board Committees, as well as the independence and objective judgements that the Independent Directors have brought to the Board.

## Corporate Governance Overview Statement

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### 2.7 Re-election of Directors

The Constitution of the Company provides that all Directors shall retire from office at least once every three years and that at every Annual General Meeting, at least one-third of the Board for the time being shall retire from office and shall be eligible for re-election. The Constitution further provides that those Directors appointed during the financial year shall retire from office at the next Annual General Meeting, and they may offer themselves for re-election.

The process of re-election of Directors ensures that shareholders are provided with a regular opportunity to review and reassess the composition of the Board. The election of each Director is voted on separately by the shareholders at the Annual General Meeting.

Retiring Directors who are seeking re-election are subject to Directors' assessment overseen by the Nomination Committee.

Upon the recommendation of the Nomination Committee, the Directors namely, Datuk Vijeyaratnam a/l V. Thamotharam Pillay, Jean Francine Goonting and Ng Siew Hong, will be retiring by rotation at the forthcoming 50<sup>th</sup> Annual General Meeting and being eligible, they have offered themselves for re-election.

The Board is satisfied that these Directors have met the performance criteria set out in the assessments in the discharge of their duties and responsibilities. The retiring Directors have also confirmed that they have satisfied all the requirements set out in the Directors' Fit And Proper Policy.

## 3 Remuneration

### 3.1 Remuneration Policy

The Board has established a Remuneration Policy which guides the Group in formulating a fair and competitive remuneration needed to attract, retain, motivate and reward its Directors and Senior Management of high quality to manage the businesses of the Magnum Group successfully.

This remuneration policy is reviewed periodically by the Board through its Remuneration Committee and will be amended as appropriate to reflect the current best practices. The Remuneration Policy is available on the Company's website at [www.magnum.my](http://www.magnum.my).



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## 3.2 Disclosure of Director's Remuneration

The details on the remuneration received or to be received by each Director of the Company, including the remuneration for services rendered as a group, during the financial year ended 31 December 2025, are as follows:

	Company			Subsidiaries			Group	
	Directors' Fees (RM'000)	Meeting Allowance (RM'000)	Benefits-in-kind based on estimated money value (RM'000)	Directors' Fees (RM'000)	Salaries (RM'000)	Bonuses and Other Emoluments (RM'000)	Benefits-in-kind based on estimated money value (RM'000)	Total (RM'000)
<b>Non-Executive Director</b>								
TSU	-	-	-	50.0	-	-	-	50.0
DVJ	130.0	-	-	-	-	-	-	130.0
DSLTC	130.0	7.5	-	-	-	-	-	137.5
JFG	130.0	7.5	-	-	-	-	-	137.5
NSH	130.0	5.0	-	-	-	-	-	135.0
<b>Executive Director</b>								
DLSL	-	-	-	55.0	1,320.4	818.1	18.4	2,211.9
KU	-	-	-	5.0	937.2	628.5	-	1,570.7

*Notes:*

TSU – Tan Sri Dato' Surin Upatkoon

NSH – Ng Siew Hong

DVJ – Datuk Vijeyaratnam a/l V. Thamotharam Pillay

DLSL – Dato' Lawrence Lim Swee Lin

DSLTC – Dato' Seri Lim Tiong Chin

KU – Krian Upatkoon

JFG – Jean Francine Goonting

## PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

### 4 Group Audit Committee

#### 4.1 Effective and Independent Group Audit Committee

The Group's financial reporting and internal control system are reviewed by the Group Audit Committee, which comprises three Non-Executive Directors with a majority of two Independent Directors.

The Chairman of the Group Audit Committee is an Independent Non-Executive Director and does not serve as the Chairman of the Board. All Group Audit Committee members are financially literate and possess a sufficient understanding of the Group's businesses.

The Group Audit Committee operates within its Terms of Reference, which clearly define its functions and authority. The Terms of Reference of the Group Audit Committee are available on the Company's website at [www.magnum.my](http://www.magnum.my).

The Group Audit Committee meets at least four times a year and often before the Board Meeting to ensure that all critical issues raised by the internal and external auditors are promptly brought to the attention of the Board. The minutes of the Group Audit Committee meetings are tabled at the Board Meeting for notation and action where appropriate.

A summary of the activities undertaken by the Group Audit Committee in discharging its functions and duties, including how it has met its responsibilities for the financial year 2025, is set out in the Group Audit Committee Report in this Integrated Annual Report.

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## 4.2 Relationship with the Auditors

The Board maintains a transparent and professional relationship with the Company's auditors, both internal and external, through the Group Audit Committee.

The Group Audit Committee has been explicitly accorded the power to communicate directly with both the internal and external auditors. The external auditors, Ernst & Young PLT ("EY"), are invited to attend the Group Audit Committee meetings at least twice a year to review the audit process and to discuss the Company's annual financial statements, the audit findings, the audit plan, as well as problems and reservations arising from the final audit. The Group Audit Committee also meets with the external auditors whenever it deems necessary.

In addition, the external auditors are invited to attend the Annual General Meeting of the Company and are available to answer shareholders' questions relating to the conduct of the statutory audit and the preparation and contents of their audit report. The external auditors will report to the Group Audit Committee and the Management on any weaknesses in the internal control systems and any non-compliance with accounting standards that come to their attention in the course of their audit.

The Group Audit Committee is authorised by the Board to review any matters concerning the appointment and re-appointment, audit fee, resignation or dismissal of external auditors.

Though the declaration of independence, integrity and objectivity provided by the external auditors in their status audit report for each financial year end would suffice to serve as a written assurance from the external auditors on their independence and integrity, the Group Audit Committee ensures that the independence and objectivity of the external auditors are not compromised by conducting annual assessment to review and monitor the suitability and independence of the external auditors. This assessment task forms part of the Group Audit Committee's functions as set out in its Terms of Reference.

Based on the assessment carried out for the financial year 2025, the Group Audit Committee is satisfied with EY's performance, technical competency and audit independence, including the reasonableness of fees for the financial year 2025. Accordingly, the Group Audit Committee has recommended EY's re-appointment as the Company's external auditors for the financial year ending 31 December 2026.

## 5 Risk Management And Internal Control Framework

### 5.1 Risk Management and Internal Control System

The Board recognises the importance of maintaining a sound framework for risk management and internal control to ensure that good corporate governance practices are upheld and to safeguard the shareholders' investments as well as the Group's assets.

The Group's system of internal control is designed to address the risks inherent in its business operations and to support the achievement of the Group's strategic and operational objectives. The system of internal control is intended to manage rather than eliminate the risk of failure to achieve the Group's business objectives and can therefore only provide reasonable, but not absolute, assurance against material financial misstatement or loss.

The Board is assisted by the Group Risk Management Committee ("GRMC") in overseeing the effectiveness of the Enterprise Risk Management ("ERM") Framework which is embedded within the Group's culture, process and organisational structure. The Senior Management is responsible for identifying, evaluating, monitoring and reporting significant risks faced by the Group on an ongoing basis in the pursuit of its objectives and strategies.

An overview of the state of risk management and internal control within the Group is presented in the Statement on Risk Management and Internal Control set out in this Integrated Annual Report.

# Corporate Governance Overview Statement

(cont'd.)

## 5.2 Internal Audit Function

The Group's internal audit function provides independent and objective assurance on the adequacy and effectiveness of the Group's system of internal control, risk management and governance processes.

Prior to 1 March 2025, the Group's internal audit function was outsourced to MPH Capital Berhad's Group Internal Audit ("GIA") Department, which reported directly to the Group Audit Committee ("GAC") to maintain the objectivity and independence of the internal audit function. The role of GIA was to undertake independent and systematic reviews of the system of internal controls to provide reasonable assurance that such systems continued to operate satisfactorily and effectively within the Group.

The internal audit activities were guided by the approved annual internal audit plan, which adopted a risk-based approach focusing on key operational, financial, compliance and information technology processes based on identified risk areas. Internal audit engagements were conducted in accordance with the Internal Audit Charter and internationally recognised auditing standards and best practices. The internal auditors are trained to conduct Information Security Management System ("ISMS") audits in accordance with internationally recognised best practice, namely ISO 19011 Guidelines for Auditing Management Systems.

During the financial year ended 31 December 2025, internal audit engagements were carried out in accordance with the approved Annual Audit Plan which was reviewed and approved by the GAC. All internal audit reports were presented to the GAC on a quarterly basis and Management was responsible for implementing the agreed corrective actions within the stipulated timeframe. Follow-up audit reviews were conducted to ensure that audit recommendations were appropriately addressed.

The summaries of activities carried out by the internal audit function during the financial year are set out in the Group Audit Committee Report in this Integrated Annual Report.

## 5.3 Financial Reporting

The Board is responsible for ensuring the quality and completeness of publicly disclosed financial reports. In presenting the annual financial statements and quarterly results announcement of the Group, the Group has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates. The Board is assisted by the Group Audit Committee to oversee the Group's financial reporting processes and the quality of its financial reporting to ensure that the information to be disclosed is accurate, adequate and in compliance with relevant disclosure requirements.

## 5.4 Corporate Disclosure Policy

The Board acknowledges the importance of ensuring that it has in place appropriate corporate disclosure policies and procedures which leverages on information technology.

The Board has established an internal Corporate Disclosure Policy to facilitate the proper handling and disclosure of material information in compliance with the provisions of the MMLR. It also serves as a guide to enhance awareness among employees of the Company's disclosure requirements and practices. It clearly outlines the roles and responsibilities of Directors, Management and Employees together with levels of authority to be accorded to designated persons in the handling and disclosure of material information. It also sets out the measures to be taken by the Company to ensure proper handling of confidential information by Directors, employees and relevant parties to avoid leakage and improper use of such information.

# Corporate Governance Overview Statement

(cont'd.)

## 5.5 Procedural Manual For Related Party Transactions

Since May 2011, the Group has implemented a Procedural Manual For Related Party Transactions to ensure related party transactions within the Group are being carried out fairly and are not detrimental to the interests of the Company's minority shareholders.

The Board, through the Group Audit Committee, also reviews any related party transactions. In addition, the Committee conducts a half-yearly review of the recurrent related party transactions at its quarterly meeting to ensure that these transactions were made at arm's length and on normal commercial terms which are generally available to the public or on terms and conditions negotiated between the Group and the related parties; in either case, these transactions are not detrimental to any shareholders.

## PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

### 6 Engagement with Stakeholders

#### 6.1 Communication with Shareholders and Other Stakeholders

The Board recognises the importance of timely and equal dissemination of clear, relevant and comprehensive information on major developments of the Group to shareholders and other stakeholders, which is carried out by means of various disclosures, press releases and announcements to the stock exchange, taking into consideration the legal and regulatory framework governing the release of material and price-sensitive information.

The Group's performance is reported quarterly to the stock exchange, and on a yearly basis, the Integrated Annual Report is an important channel used by the Company to provide its shareholders and other stakeholders with information on its business, financial performance and other key activities.

The Company has, from time to time, held meetings and dialogues with investors and research or investment analysts to convey information regarding the Group's progress, performance and business strategies. Press interviews were also conducted on significant corporate developments to keep the investing community and shareholders updated on any major developments of the business of the Group.

In addition, the Group maintains a website at [www.magnum.my](http://www.magnum.my) which is updated from time to time to provide shareholders and members of the public with the current information and events relating to the Group.

### 7 Conduct of General Meetings

#### 7.1 Annual General Meeting

The Annual General Meeting ("AGM") is the principal forum for dialogue with the shareholders and serves as a platform for shareholders to obtain a full understanding of the Company and its operations. At every AGM, either the Executive Director or the Chief Financial Officer presents a brief review of the Group's operational and financial performance to the shareholders.

Shareholders are given both the opportunity and time to raise questions pertaining to issues in the Integrated Annual Report, resolutions being proposed and the Group's operations, performance and direction. Board members, key senior management, the external auditors and the relevant advisors are available to answer questions raised and give clarifications as required.

## Corporate Governance Overview Statement

(cont'd.)

During the year 2025, the Company had conducted a physical 49th AGM, which was held on 29 May 2025 at the Grand Ballroom, First Floor at Flamingo hotel by the lake, No. 5, Tasik Ampang, Jalan Hulu Kelang, 68000 Ampang, Selangor Darul Ehsan. All seven members of the Board, including the Company Secretaries, the Chief Financial Officer and other members of the key senior management, were physically present at the meeting venue.

The Board is of the view that a physical meeting is most useful as it provides an effective platform for direct engagement and meaningful interaction between shareholders, the board, and management, enabling more spontaneous discussions and clearer communication, especially in discussing any complex and sensitive issues.

Face-to-face meetings allow shareholders to raise questions, seek clarifications, and participate in discussions more actively, which helps promote transparency and better communication.

In line with the explanation above, the Board has decided not to conduct a virtual or hybrid AGM at this stage. Nevertheless, the Board remains open to adopting virtual or hybrid meeting arrangements in the future and will review the need to implement such facilities every 3 years, taking into consideration technological developments, cost implications, and the needs of shareholders.

In line with Practice 13.1 of the MCGG, the Notice of the 49th AGM dated 29 April 2025 was issued at least twenty-eight days before the meeting on 29 May 2025. Each item of special business included in the Notice of the AGM was accompanied by a full explanation of the effects of the proposed resolution to facilitate full understanding and evaluation of the issues involved.

The detailed results of the voting in terms of the number of votes and percentages for and against each resolution transacted at a general meeting were announced to the stock exchange and made available on the Company's website, [www.magnum.my](http://www.magnum.my).

The minutes of the 49th AGM, which set out the summary of the key matters discussed at the AGM, were made available on the Company's website, [www.magnum.my](http://www.magnum.my), no later than 30 business days after the meeting.



## Corporate Governance Overview Statement

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### CONCLUSION

The Board is mindful of the need to regularly review and refine the Group's corporate governance practices against the principles in the MCCG, to ensure that they remain relevant in meeting the challenges of its business environment.

The Board is satisfied that, save for the following practice areas, the Company has substantially adopted and applied the principles and best practices prescribed in the MCCG during the year 2025 and up to the date of this Statement, where applicable:

<b>Practice</b>	<b>Application Timeframe</b>
5.2 (Majority board members are Independent Directors)	Not applying
8.2 (Disclosure of top 5 senior management's remuneration on named basis in bands of RM50,000)	Not disclosing
13.3 (Listed companies should leverage technology to facilitate- <ul style="list-style-type: none"> <li>• voting including voting in absentia; and</li> <li>• remote shareholders' participation at general meetings.</li> </ul> Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.)	Not applying
13.5 (The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.)	Not applicable – only physical general meetings were conducted in the financial year 2025

The explanations for the above departures are further disclosed in the CG Report that has been announced to Bursa Malaysia Securities Berhad, together with this Integrated Annual Report. The CG Report is available at the Company's corporate website, [www.magnum.my](http://www.magnum.my).

This Statement was approved by the Board on 26 March 2026.





# Group Audit Committee Report

## COMPOSITION

The Group Audit Committee ("GAC") was established by the Board from amongst its non-executive members for Magnum Berhad ("Magnum" or "Company") and its subsidiaries (collectively "Magnum Group" or "Group"). During the financial year ended 31 December 2025, the GAC comprised three members, all of whom are Non-Executive Directors, with a majority of two Independent Directors. The members of the GAC were as follows:

1. Dato' Seri Lim Tiong Chin  
(Chairman / Independent Non-Executive Director)
2. Datuk Vijeyaratnam a/l V. Thamotheeram Pillay  
(Member / Non-Independent Non-Executive Director)
3. Jean Francine Goonting  
(Member / Independent Non-Executive Director)

The GAC Chairman is an Independent Non-Executive Director and is not the Chairman of the Board. All GAC members are financially literate and have a sufficient understanding of the Group's businesses. Two members, Datuk Vijeyaratnam a/l V. Thamotheeram Pillay and Dato' Seri Lim Tiong Chin, are fellow members of the Institute of Chartered Accountants in England and Wales and members of the Malaysian Institute of Accountants.

The GAC operates within its Terms of Reference, which clearly define its functions and authority. The GAC's policy that requires a former partner of the external audit firm of the Company to observe a cooling-off period of at least three years before being appointed as a member of the GAC is embedded in its Terms of Reference. The Terms of Reference of the GAC is available on the Company's website at [www.magnum.my](http://www.magnum.my).

## EVALUATION OF THE GROUP AUDIT COMMITTEE

In line with Practice 6.1 of the Malaysian Code of Corporate Governance, the Company had engaged an independent expert, Social Green Governance Sdn. Bhd., in November 2025 to facilitate an objective and candid effectiveness evaluation of the Board and its Committees, including the GAC for the year 2025.

The individual GAC members were assessed on their tenure, trustworthiness, integrity, financial literacy and competency in performing their duties under the purview of the GAC, including the financial reporting process, and reviewing and recommending the re-appointment of external and internal auditors for the subsequent financial year.

Having considered the outcome of the evaluation, the Board is satisfied that the GAC and its members have discharged their functions, duties and responsibilities in accordance with the GAC's Terms of Reference and have supported the Board in ensuring that the Group upholds the appropriate corporate governance standards during the year 2025. All of the Independent Directors also satisfy the test of independence under Bursa Malaysia Securities Berhad's Main Market Listing Requirements.

The GAC is mindful of the need to continuously undertake professional development training to keep itself abreast with the developments of the relevant accounting and auditing standards, practices and rules. Details of the training programmes attended by the GAC members during the year 2025 are disclosed in the Corporate Governance Overview Statement in this Integrated Annual Report.

## MEETINGS AND ATTENDANCE

The GAC meets on a quarterly basis and additionally as and when required. The meetings' dates are planned ahead at the end of every financial year, with each date coinciding with the key dates in the Company's financial reporting cycle. The GAC meetings were appropriately structured through the use of agendas, which were distributed to members together with the papers and reports relevant to the items on the agenda at least five business days or a shorter period, where deliberations involve price-sensitive information pursuant to the listing requirements, before the meeting to enable the members to prepare for the meeting.

## Group Audit Committee Report

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Meetings of the GAC were held in the presence of the Executive Directors, the Chief Financial Officer, the Head of Group Internal Auditors, and representatives of the external auditors, as and when required. Other directors and employees shall attend any particular GAC meeting only at the GAC's invitation, specific to the relevant meeting.

The Executive Directors and the Chief Financial Officer were invited to all GAC meetings to facilitate direct communications and to provide clarifications on matters relating to audit issues, as well as the Group's performance and operations. The Head of the Group Internal Auditors attended all GAC meetings to table the internal audit reports.

The external auditors were also invited to attend relevant GAC meetings to present their audit plan and audit findings, and to assist the GAC in its review of year-end financial statements.

The GAC also meets at least twice a year with the external auditors without the presence of any Executive Board members and Senior Management, providing the external auditors with the opportunity to candidly express any concerns they may have, including those relating to their ability to perform their work without restraint or interference.

Minutes of each GAC meeting were recorded and tabled for confirmation at the following GAC meeting and subsequently presented to the Board for notation. The GAC Chairman will convey to the Board matters of significant concern as and when raised by the external auditors or internal auditors.

During the financial year ended 31 December 2025, the GAC held a total of five meetings to conduct and discharge its functions in accordance with its Terms of Reference. The GAC meetings were held in the months of February, March, May, August and November of 2025. The details of attendance of the GAC members are as follows:-

GAC Members	Number of GAC meetings in 2025		
	Attended	Held	%
Dato' Seri Lim Tiong Chin	5	5	100
Datuk Vijeyaratnam a/l V. Thamotheeram Pillay	5	5	100
Jean Francine Goonting	5	5	100

### SUMMARY OF WORK DURING THE FINANCIAL YEAR 2025

During the financial year ended 31 December 2025, the GAC worked closely with Management, internal and external auditors in carrying out its duties and responsibilities as set out in its Terms of Reference. The GAC discharged its oversight role by carrying out the following activities during the financial year 2025:

#### 1. Financial Reporting

- Review with Management of the quarterly unaudited financial results of the Magnum Group against preceding and corresponding quarters as well as cumulative periods, and recommended the same for the Board's consideration and approval before release to the stock exchange. The review covers, among others, assessment of the Group's businesses and investments, the adequacy of disclosures and the appropriateness of the accounting policies applied.

In the course of the review, the GAC had sought explanations from Senior Management, including the Chief Financial Officer, on the following matters:

- any significant variances in the financial performance of the Group;
- any significant changes in accounting policies and adoption of new or updated accounting standards, and their impact on the Group's financial results; and



## Group Audit Committee Report

(cont'd.)

- the assumptions, significant judgements and estimates made by Management.
- Reviewed and discussed the annual audited financial statements of the Group with the external auditors, Ernst & Young PLT and the Management, focusing on the following:
  - significant matters highlighted in the financial statement, including any significant financial reporting issues;
  - any change in accounting policies and practices;
  - significant judgements and estimates made by the Management;
  - audit differences and how these matters were addressed, or significant adjustments arising from the audit;
  - going concern assumptions; and
  - compliance with applicable accounting standards and other legal requirements.

The GAC had discussed the key audit matters raised by the external auditors with the Management and the disclosure thereof in the Auditors' Report for the financial year ended 31 December 2025 for the Magnum Group.

Having satisfied that the financial statements and reports complied in accordance with the relevant accounting standards and applicable laws and regulations, the GAC recommended the same for the Board's consideration and approval at the subsequent Board meeting.

### 2. Matters relating to external audit

- Reviewed the Audit Planning Memorandum of the external auditors, which outlines the audit scope, methodology and timeline for completion of the audit, areas of audit emphasis and focus on key audit matters, fraud considerations and the risk of management override and impact of new and revised auditors' reporting standards including recurring and non-recurring non-audit services that may be provided by the external auditors for the financial year ended 31 December 2025. The audit plan also encompasses the affirmation of the external auditors' independence.
- Discussed and considered the audit results, including the significant accounting adjustments, key auditing issues identified during the audit and representation letters arising from the audit.
- Held two private meetings with the external auditors during the financial year, once in March 2025 and another in November 2025, without the presence of any Executive Board members and Management. These meetings provided the external auditors with the opportunity to discuss issues arising from the final audits, or any other matters the auditors may wish to discuss, including the level of assistance provided by the Group's employees to the auditors, and any difficulties encountered in the course of the audit work, including any restrictions on the scope of activities or access to required information. There were no areas of concern raised by the external auditors that needed to be escalated to the Board.
- Reviewed the performance of the external auditors, including assessment of their independence, objectivity and effectiveness in regard to several factors, including the qualification, experience and technical knowledge of the engagement partner and audit staff, the resources of the audit firm, their quality control processes, communication and interactions with clients, and the level of non-audit services.

Based on the results of the evaluation, the GAC is of the view that the provision of non-audit services by the external auditors is cost-effective and efficient due to their knowledge and understanding of the operations of the Group, with no undue compromise to their independence, objectivity and judgement. The GAC is satisfied with the external auditors' technical competency, audit independence and performance, including the reasonableness of fees for the financial year 2025. Accordingly, the GAC had recommended the re-appointment of the external auditors for the ensuing financial year.

## Group Audit Committee Report

(cont'd.)

### 3. Matters relating to internal audit

- Reviewed the Group Internal Auditors' progress of audit activities and the internal audit reports of the Group, which highlighted issues, recommendations and Management's responses. This review was undertaken to ensure that appropriate actions were taken to strengthen the system of internal controls based on improvement opportunities identified in the internal audit reports.
- Reviewed and approved the Group Internal Audit's Annual Audit Plan to ensure the adequacy of its scope and that the audit activities provided comprehensive coverage of the Group's operations and principal risk areas are adequately identified and covered during the year 2025.

The GAC acknowledged that the internal control system of the Group, which was enforced throughout the financial year up to the date of this report, provided reasonable, although not absolute, assurance against material financial misstatements or loss. The internal controls were also deemed sufficient in ensuring the safeguarding of assets, the maintenance of proper accounting records, the reliability of financial information, compliance with appropriate legislation, regulation and best practices, and the identification and containment of financial risks.

In arriving at these conclusions, the GAC noted that there was no evidence of any shortcoming in the abovementioned processes. Nevertheless, the GAC also noted that the internal control system cannot provide absolute assurance against the occurrence of material errors, poor judgement in decision making, human error, losses, fraud or other irregularities.

- Reviewed the adequacy of resources and the competencies of the Group Internal Auditors to ensure satisfactory performance by Group Internal Auditors.

The GAC is satisfied with the objectivity, independence and performance of the Group Internal Auditors. The Group Internal Auditors had sufficient resources to carry out and complete all audit assignments planned for the year 2025 promptly and in accordance with its Internal Audit Charter. The Group Internal Auditors had also promptly responded to all issues raised by the GAC, provided constructive observations and recommendations in areas which required improvements in the internal control system to the Management, and have shown to be objective and independent in carrying out the internal audit functions for the Group.

### 4. Matters relating to risk management and internal control

- Reviewed with the Group's AML/CFT/CPF Compliance Officer, the records and documents relating to the Group's compliance with the internal policy and procedures in relation to the Group's reporting obligations to Bank Negara Malaysia under the Anti-Money Laundering and Counter Financing of Terrorism Act 2001 (AML/CFT) and any subsequent amendments.
- Reviewed with the Group's ABAC Officer, the records and documents relating to compliance with the Group's Anti-Bribery and Anti-Corruption (ABAC) Framework, Policy and Procedure under Section 17A of the Malaysian Anti-Corruption Commission Act 2009 (Amendment 2018) and any subsequent amendments.
- Monitored and reviewed, together with the internal auditors, the progress of agreed corrective actions on audit findings to ensure all audit issues are resolved within the agreed-upon period.
- Reviewed the Statement on Risk Management and Internal Control with the external auditors and recommended the same to the Board for approval before its inclusion in the Company's Integrated Annual Report.

## Group Audit Committee Report

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### 5. Matters relating to related party transactions and conflicts of interest

- Reviewed, on a half-yearly basis, the terms and procedures of recurrent related party transactions entered into by the Group, as well as the nature and extent of any conflict of interest or potential conflict of interest situations arising from those transactions, to ensure that these transactions, which are necessary for the day-to-day operations of the Magnum Group, were made:
  - (a) in the ordinary course of business;
  - (b) at arm's length; or
  - (c) on normal commercial terms (which are generally available to the public) or on terms and conditions negotiated between the Magnum Group and the related parties, in either case, these transactions are not detrimental to any shareholders.

The GAC noted that no conflicts of interest or potential conflict of interest situations were reported by the Management at the quarterly GAC meetings held during the financial year under review.

### 6. Other Matters

- Reviewed the Group Audit Committee Report, the Corporate Governance Overview Statement and the Corporate Governance Report, and recommended them to the Board for approval prior to their inclusion in the Company's Integrated Annual Report.

### SUMMARY OF INTERNAL AUDIT FUNCTION AND ACTIVITIES

During the financial year ended 31 December 2025, the Group's internal audit function was carried out through a combination of outsourced and in-house internal audit resources. Prior to 1 March 2025, the internal audit function of the Group was outsourced to MPH Capital Berhad's Group Internal Audit ("GIA") Department to assist the Group Audit Committee ("GAC") in discharging its duties and responsibilities. GIA assisted the Group in accomplishing its objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of risk management, internal controls and governance processes.

With effect from 1 March 2025, the Group established its own in-house internal audit function to further strengthen the internal audit capability and support the GAC in reviewing the adequacy and effectiveness of the Group's system of internal control and risk management framework. The in-house internal audit function adopts a risk-based approach in executing its audit activities and provides independent assurance to the GAC that the Group's internal control and risk management processes continue to operate effectively in achieving the Group's business objectives.

The internal audit function reports directly to the GAC to maintain the objectivity and independence of the internal audit function. The Internal Audit Charter, which sets out the objectives, independence, authority, responsibilities and scope of work of the internal audit function, was reviewed and approved by the GAC to ensure an appropriate structure, scope of activities, access and reporting arrangements are in place.

To ensure that the responsibilities of the internal audit function are effectively discharged in accordance with the International Professional Practices Framework ("IPPF"), the GAC reviews the adequacy of the scope and resources of the internal audit function as well as the competency and experience of the Internal Auditors.

The internal audit activities undertaken during the financial year ended 31 December 2025 included the following:-

- (1) Formulated the annual audit plan based on a risk-based approach, which involved risk-assessment conducted by the internal audit function. The annual audit plan was reviewed and approved by the GAC prior to the commencement of the audits. The audit approach focused on high risk business processes and the assessment of the effectiveness of internal controls therein.

Risk-based audits and governance reviews performed during the year included areas such as information security management system, anti-money laundering and counter financing of terrorism as well as selected operational and regional offices reviews.

## Group Audit Committee Report

(cont'd.)

- (2) Updated the GAC on internal audit activities at every GAC meeting, including the progress of the Annual Audit Plan and highlighted any changes to the plan for GAC's approval, taking into account developments in the business and operating environment.
- (3) Conducted audit reviews and evaluated risk exposures relating to the Group's governance process and systems of internal control, including the reliability and integrity of financial and operational information, safeguarding of assets, operational efficiency and effectiveness as well as compliance with established policies, procedures and statutory requirements.
- (4) Carried out ad-hoc assignments requested by the Management and/or the GAC from time to time.
- (5) Performed regular observations and verifications of the normal and special draws to ensure compliance with the Group's operational procedures and regulatory requirements.
- (6) Performed verification of submissions to the Ministry of Finance relating to pool betting, gaming tax and unclaimed prize monies to ensure accuracy and compliance with regulatory requirements.
- (7) Issued internal audit reports to the GAC and Management with audit observations and recommendations relating to governance, risk management and internal control processes. Corrective actions were developed based on root-cause analysis and were implemented by Management within the agreed timelines.
- (8) Conducted follow-up reviews to determine the status of implementation of issues highlighted in previous audit reports and ensured that Management's actions had been effectively implemented. Updates on the status of implementation were reported to the GAC at its quarterly meetings.

During the year under review, a total of 12 audit assignments were planned under the approved Annual Internal Audit Plan, together with 2 additional ad-hoc assignments requested by Management. In view of the prioritisation of these ad-hoc assignments, the GAC approved the deferment of 2 planned reviews to a later date. The internal audit function will incorporate these deferred reviews into the 2026 annual audit plan.

The costs incurred for the internal audit function of the Group for the financial year ended 31 December 2025 was RM0.59 million (For the financial year ended 31 December 2024, the cost was RM0.52 million).

This Report was approved by the Board on 26 March 2026.



# Statement On Risk Management And Internal Control

## INTRODUCTION

The Board of Directors ("Board") is pleased to present the Statement on Risk Management and Internal Control for the financial year ended 31 December 2025. This Statement sets out the governance framework, processes and practices adopted by the Group to manage risks and maintain an effective system of internal control throughout the financial year under review.

This Statement is issued in compliance with Paragraph 15.26(b) of Bursa Malaysia Securities Berhad's Main Market Listing Requirement ("MMLR") and is guided by the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers.

## BOARD RESPONSIBILITY

The Board affirms its overall responsibility for establishing, maintaining and reviewing a sound risk management and internal control system to safeguard shareholders' interests and protect the Group's assets, reputation, regulatory standing and long-term sustainability.

The Board is equally aware that the risk management and internal control system are designed to manage the Group's risks within an acceptable risk appetite, rather than eliminate the risk of failure to achieve the Group business objectives. In this regard, such system of internal control and risk management can only provide reasonable assurance and not absolute assurance against material misstatement or loss.

To effectively fulfil its responsibilities, the Board has established an appropriate governance and oversight structure supported by clearly defined reporting lines, authority limits and accountability. The Board exercises oversight through scheduled quarterly reviews and ongoing engagement with Management, either directly or through its delegated committees, namely the Group Audit Committee ("GAC") and the Group Risk Management Committee ("GRMC"), both of which operate under formal terms of reference approved by the Board.

The GAC assists the Board in overseeing the adequacy and effectiveness of the Group's internal control system, internal audit function and financial reporting processes. The GAC reviews internal audit reports prepared by the Group Internal Audit ("GIA"), including audit observations, root cause analyses and Management's correction action plans and monitors the timely implementation of agreed remedial actions. Matters requiring Board attention are escalated accordingly.

The GRMC assists the Board in overseeing the Group's risk management framework, including the identification, assessment and management of key risks across the Group. The GRMC reviews the Group's risk profile, key risk exposures and mitigation strategies, and provides recommendations to the Board on risk-related matters.

Risk and internal control matters that fall within the authority limits of the GAC and GRMC are resolved at committee level and reported to the Board for notation, while matters requiring Board deliberation or approval are escalated for its consideration and decision.

## KEY RISK MANAGEMENT AND INTERNAL CONTROL PROCESSES

### 1. Risk Management Framework

The Group has established an Enterprise Risk Management Framework ("ERM Framework") to provide a structured and consistent approach to manage risks across the organisation. The ERM Framework is aligned with recognised risk management principles and supports the integration of risk considerations into strategic planning, operational decision-making and day-to-day business activities.

The Group's risk governance structure clearly defines roles, responsibilities and accountability for risk management at various levels of the organisation. Oversight responsibilities reside with the Board and the GRMC, while Management is supported by the Management Risk Committee ("MRC") and Heads of Departments in embedding risk management practices at operational levels. This structure facilitates timely identification of risks, effective implementation of mitigation measures and transparent escalation of risk matters to the appropriate governance bodies.

Management conducts periodic reviews of the Risk Register for key operating subsidiaries and business units to assess the continued relevance of existing risks and controls, as well as to identify new and emerging risks arising from changes in the regulatory, economic, technological, cybersecurity and operating environments. These reviews take into consideration both internal and external developments that may affect the Group's risk profile. The outcomes of the reviews, together with proposed mitigation strategies, are reported to the GRMC and, where appropriate, to the Board for consideration.

## Statement On Risk Management And Internal Control

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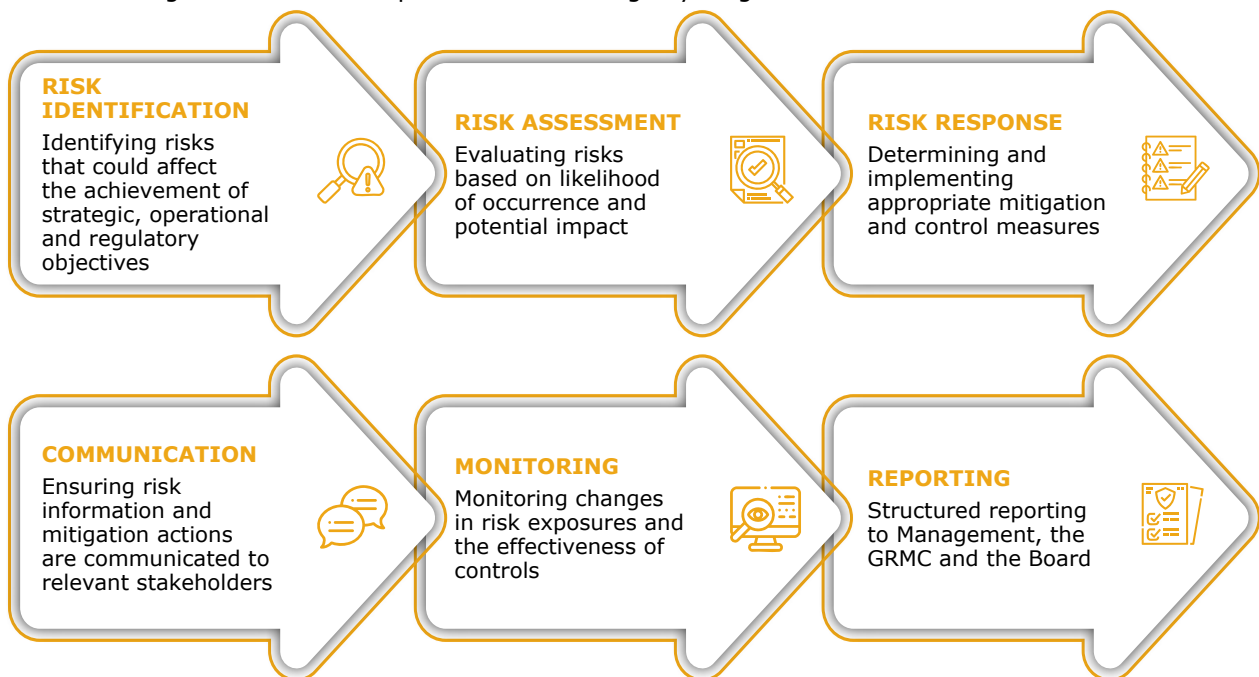
Given the nature of the Group's business, particular emphasis is placed on information security and lottery-specific security controls. Annual external audits are conducted by an independent World Lottery Association ("WLA") certified auditor to assess compliance with the World Lottery Association Security Control Standard (WLA-SCS:2024) and International Standard Organisation ("ISO27001:2022"). During the financial year under review, the audit was conducted by DNV and covered the information systems, information assets and supporting processes of the Group's principal subsidiary, Magnum Corporation Sdn. Bhd. ("MCSB").

In addition to external audits, internal reviews and audit are performed by competent internal personnel to assess ongoing compliance with these standards. MCSB maintains a comprehensive Information Security Management System ("ISMS") to support the confidentiality, integrity and availability of critical information assets. The Group has consistently achieved re-certification every three years, demonstrating its continued adherence to global recognised security standards and industry best practices.

The Board and Management continue to promote a risk-aware culture throughout the Group by reinforcing accountability for risk ownership and encouraging open communication on risk-related matters at all levels of the organisation.

### 2. Risk Management Process

The ERM Framework adopted by the Group promotes a proactive, systematic and integrated approach to risk management and encompasses the following key stages:



Heads of Departments and operating entities are responsible for identifying and assessing risks within their respective areas of responsibility. Risks are evaluated against defined parameters and aligned with the Group's risk tolerance and approved authority limits. Appropriate mitigation measures are implemented and monitored to ensure that risks are managed within acceptable levels.

Internal control policies, procedures and clearly defined roles and responsibilities are established to support the effective execution of risk responses. Information and communication channels are maintained to ensure that employees at all levels understand their responsibilities under the ERM Framework and are able to implement mitigation actions effectively.

During the financial year, GRMC meeting had been conducted twice to review and evaluate the adequacy of risk management activities, to monitor the progress of any risk factors and internal control matters relating to the operations raised by the MRC, as well as recommend measures to be adopted to mitigate their business risk exposures.

# Statement On Risk Management And Internal Control

(cont'd.)

## 3. Internal Control System

The Group maintains a structured and comprehensive system of internal control designed to safeguard assets, support the achievement of business objectives, ensure the reliability of financial and operational reporting, promote compliance with applicable laws and regulations, and facilitate effective risk management across the Group.

The system of internal control is embedded within the Group's operations and is continuously monitored and enhanced to remain responsive to changes in the business environment, regulatory requirements and emerging risks.

The key components of the Group's internal control system are set out below:

### a) Governance Structure and Oversight

The Group's internal control environment is anchored by a clear governance structure that provides effective oversight, accountability and segregation of duties.

The Board is supported by its Committees, namely the Group Audit Committee ("GAC"), Group Risk Management Committee ("GRMC"), Nomination Committee and Remuneration Committee, each established with formal terms of reference that clearly define their respective roles, responsibilities and authority limits.

Meetings of the Board and its Committees are held on a scheduled basis, with additional meetings convened as necessary, to review and deliberate on matters relating to the Group's strategies, performance, risk exposures, internal control effectiveness, regulatory compliance and governance practices. Matters deliberated at the Committee level are reported to the Board for notation, endorsement or approval, as appropriate.

Management committees, including the Steering Committee ("Steerco"), Management Risk Committee ("MRC"), Information Security Committee ("ISC"), Environmental, Social and Governance ("ESG") Committee and other operational committees, provide additional layers of oversight and facilitate effective coordination, monitoring and escalation of operational and risk-related matters to the GRMC, GAC and the Board.

### b) Organisational Structure, Authority and Accountability

A formal organisational structure is in place across the Group to define reporting lines, roles, responsibilities and accountability at all levels of the organisation. An Authority Chart approved by the Board sets out clearly defined limits of authority and approval thresholds for financial, operational and administrative matters.

The Authority Chart incorporates appropriate checks and balances to prevent undue concentration of authority and to promote segregation of duties. It is reviewed periodically to ensure alignment with the Group's operational scale, business complexity and regulatory requirements.

Key positions with control responsibilities are clearly identified, and performance expectations are aligned with the Group's governance and risk management objectives.

### c) Financial Reporting and Budgetary Controls

The Group maintains robust financial reporting and budgetary control processes to ensure the accuracy, completeness and timeliness of financial information.

Annual budgets are prepared by Management and reviewed by Senior Management before submission to the Board for approval. Actual financial performance is monitored against approved budgets on a regular basis, with significant variances analysed and reported to the Board together with Management's explanations and proposed corrective actions.

Financial results, cash flow positions and capital expenditure are regularly reviewed by the Board and Management to ensure that financial resources are managed prudently and in accordance with approved plans.

The Group also maintains appropriate accounting policies, procedures and controls to ensure compliance with applicable accounting standards and regulatory requirements.

## Statement On Risk Management And Internal Control

(cont'd.)

### d) Sustainability and ESG Oversight

Sustainability considerations are embedded into the Group's long term strategies and overseen by the Environmental, Social and Governance ("ESG") Committee. The Sustainability Statement is prepared in accordance with MMLR requirements and verified by GIA prior to submission to the GAC.

### e) Operational and Regulatory Controls

Operational controls are established through documented standard operating procedures ("SOP") governing core business activities, gaming operations, finance and accounting processes and compliance with regulatory requirements.

These SOPs are designed to promote consistency, operational efficiency and compliance across the Group's operating units. Operational performance and compliance with procedures are monitored through supervisory reviews, management site visits and periodic reporting.

Given the highly regulated nature of the Group's business, particular emphasis is placed on regulatory compliance. Designated officers are responsible for monitoring compliance with applicable laws, licence conditions and regulatory requirements and for liaising with relevant regulatory authorities where necessary.

Regular updates on legal, regulatory and compliance matters are provided to Management, the GAC and the Board to facilitate timely awareness and appropriate action.

### f) Information Security and Technology Controls

The Group places significant importance on safeguarding its information assets, systems and infrastructure.

Lottery-specific security and information security controls are aligned with internationally recognised standards, namely the World Lottery Association Security Control Standard (WLA-SCS:2024) and ISO/IEC 27001:2022.

Information security governance is supported by the Information Security Committee, which oversees the implementation of information security policies, monitors security risks and incidents, and reviews the effectiveness of controls.

### g) Integrity and Compliance Framework

The Group has established a comprehensive ethics and compliance framework to promote a culture of integrity and ethical conduct.

This framework includes:

- Anti-Money Laundering and Counter Financing of Terrorism ("AML/CFT") policies and procedures, with reporting obligations to Bank Negara Malaysia;
- An Anti-Bribery and Anti-Corruption ("ABAC") Policy and Procedures aligned with Section 17A of the Malaysian Anti-Corruption Commission Act 2009;
- A Whistleblowing Policy that provides employees, business partners and members of the public with secure and confidential channels to report concerns or suspected misconduct without fear of retaliation.

Reports received through the whistleblowing channels are appropriately investigated, and outcomes are reported to the Board. All disclosures are handled with strict confidentiality.

### h) Human Capital, Training and Capability Development

The Group recognises that effective internal control depends on competent and well-trained employees.

Training and development programmes are provided to equip employees with the necessary knowledge and skills to perform their duties effectively, enhance awareness of internal controls, regulatory requirements and ethical standards and promote continuous professional development.

Targeted training programmes are also provided in areas such as AML, ABAC, information security and risk management to reinforce the Group's compliance culture.

# Statement On Risk Management And Internal Control

(cont'd.)

## i) Business Continuity and Operational Resilience

The Group has established a comprehensive Business Continuity Plan ("BCP") including a Disaster Recovery Plan ("DRP") to mitigate the risk of disruptions to critical business operations arising from internal or external events.

The BCP and DRP define recovery strategies, roles and responsibility, communication protocols and recovery priorities. These plans are tested at least annually to assess their effectiveness and to ensure that critical business functions can be maintained or restored within acceptable timeframes.

The results of BCP and DRP testing are reviewed by Management with areas for improvement identified and addressed where necessary.

## j) Internal Audit and Ongoing Monitoring

The Group Internal Audit ("GIA") function provides independent assurance on the adequacy and effectiveness of the Group's risk management and internal control system.

Internal audit activities are conducted in accordance with the Annual Internal Audit Plan approved by the GAC. The scope of audits covers key operational, financial, compliance and information technology areas and is aligned with the Group's risk profile.

Internal audit reports, including audit findings, root cause analyses and Management's corrective actions plans, are tabled to and reviewed by the GAC on a quarterly basis. Follow-up reviews are conducted by GIA to verify that agreed corrective actions have been implemented within the agreed timelines.

In addition, the GAC reviews detailed audit reports and management letters issued by the external auditors as part of its oversight of the Group's internal control environment.

### ASSURANCE FROM MANAGEMENT

In respect of the year ended 31 December 2025, the Board through the GRMC and GAC has assessed the adequacy and effectiveness of the risk management and internal control system. Based on the results of these reviews as well as the assurance it has received from the Executive Directors and Chief Financial Officer, the Board is of the view that the Group risk management and internal control system are operating adequately and effectively, in all material aspects.

### CONCLUSION

For the financial year under review and up to the date of this statement, there were no significant deficiencies in the design or operations of risk management and internal control of the Group that could adversely affect the Group's ability in meeting its business objectives.

Nevertheless, the Board remains committed towards operating a sound system of internal control and therefore recognises that the system must continuously evolve to support the type of business and operations of the Group. As such, the Board, in striving for continuous improvement, will put in place appropriate measures to further enhance and strengthen the Group's system of risk management and internal control as may be required.

### REVIEW OF THIS STATEMENT BY EXTERNAL AUDITORS

As required by Paragraph 15.23 of the Main Market Listing Requirements, the external auditors have reviewed this Statement on Risk Management and Internal Control. This review was performed in accordance with Audit and Assurance Practice Guide 3, Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control included in the Annual Report ("AAPG 3") issued by the Malaysian Institute of Accountants ("MIA"). Based on the review, the external auditors have reported to the Board that nothing has come to their attention that causes them to believe that the statement is inconsistent with their understanding of the processes adopted by the Board in reviewing the adequacy and integrity of the risk management and internal control system within the Group.

AAPG 3 does not required the external auditors to consider whether the Statement on Risk Management and Internal Control covers all the risks and controls, or to form an opinion on the adequacy and effectiveness of the Group's risk management and internal control system including the assessment and opinion by the Board and Management thereon.

This Statement was approved by the Board on 26 March 2026.

# Directors'

## Responsibility Statement

*The Directors are required by law to prepare financial statements for each financial year which have been drawn up in accordance with the requirements of the applicable Malaysian Financial Reporting Standards, International Financial Reporting Standards, the provisions of the Companies Act 2016 and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.*

*It is the responsibility of the Directors to ensure that the financial statements for each financial year present a true and fair view of the state of affairs of the Group and the Company at the end of the financial year and of the results and cash flows of the Group and the Company for the financial year.*

*In preparing the financial statements for the year ended 31 December 2025, the Directors have:*

- adopted and applied appropriate and relevant accounting policies consistently;*
- made judgements and estimates that are reasonable and prudent; and*
- prepared financial statements on a going concern basis.*

*The Directors have ensured that proper accounting records are kept which enable the preparation of the financial statements with reasonable accuracy.*

*The Directors are also responsible for taking reasonable steps to safeguard the assets of the Group and the Company to prevent and detect fraud and other irregularities.*

This Statement was approved by the Board on 26 March 2026.

# Directors' Report and

## 2025 Audited Financial Statements

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# Directors' Report

The Directors have pleasure in presenting their report together with the audited financial statements of the Group and of the Company for the financial year ended 31 December 2025.

## PRINCIPAL ACTIVITIES

The principal activities of the Group consist of:

- investment holding and management services; and
- operation and management of a licensed four digit numbers forecast betting and its variation games.

The principal activity of the Company is investment holding.

Other information relating to the subsidiaries are disclosed in Note 34 to the financial statements.

## RESULTS

	GROUP RM'000	COMPANY RM'000
Profit for the financial year	168,539	105,747
Profit attributable to:		
Owners of the Company	166,465	105,747
Non-controlling interests	2,074	-
	168,539	105,747

There were no material transfers to or from reserves or provisions during the financial year other than as disclosed in the financial statements.

In the opinion of the Directors, the results of the operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

## DIVIDENDS

The amounts of dividends paid by the Company since 31 December 2024 were as follows:

	RM'000
<b>In respect of the financial year ended 31 December 2024:</b>	
Fourth interim single-tier dividend of 2.5 sen per share on 1,437,178,945 ordinary shares declared on 27 February 2025 and paid on 26 March 2025	35,930
<b>In respect of the financial year ended 31 December 2025:</b>	
First interim single-tier dividend of 2.5 sen per share on 1,437,178,945 ordinary shares declared on 28 May 2025 and paid on 25 June 2025	35,930
Second interim single-tier dividend of 2.5 sen per share on 1,437,178,945 ordinary shares declared on 21 August 2025 and paid on 24 September 2025	35,930
Third interim single-tier dividend of 2.0 sen per share on 1,437,178,945 ordinary shares declared on 20 November 2025 and paid on 18 December 2025	28,743
	136,533



## Directors' Report

(cont'd.)

### DIVIDENDS (cont'd.)

Subsequent to the financial year end, the Directors had on 25 February 2026 declared a fourth interim single-tier dividend of 2.0 sen per share on 1,437,178,945 ordinary shares amounted to RM28,743,000 in respect of financial year ended 31 December 2025. The dividend was paid on 26 March 2026.

This dividend payment will be accounted for in equity as an appropriation of retained profits during the financial year ending 31 December 2026.

The Directors do not recommend any payment of final dividend in respect of financial year ended 31 December 2025.

### DIRECTORS

The Directors of the Company in office since the beginning of the financial year to the date of this report are:

Tan Sri Dato' Surin Upatkoorn\*  
 Dato' Lawrence Lim Swee Lin\*  
 Krian Upatkoorn\*  
 Datuk Vijeyaratnam a/l V. Thamotharam Pillay\*  
 Dato' Seri Lim Tiong Chin  
 Jean Francine Goonting  
 Ng Siew Hong

\* These directors are also Directors of the Company's certain subsidiaries.

The Directors of the Company's subsidiaries in office since the beginning of the financial year to the date of this report, excluding those Directors listed above are:

Pook Kim Nyea (Appointed on 30 July 2025)  
 Lum Fook Seng (Resigned on 31 July 2025)

In accordance to Clause 90 of the Company's Constitution, Datuk Vijeyaratnam a/l V. Thamotharam Pillay, Jean Francine Goonting and Ng Siew Hong retire by rotation from the Board. Datuk Vijeyaratnam a/l V. Thamotharam Pillay, Jean Francine Goonting and Ng Siew Hong being eligible offer themselves for re-election at the forthcoming Annual General Meeting.

### DIRECTORS' BENEFITS

Neither at the end of the financial year, nor at any time during that financial year, did there subsist any arrangement to which the Company was a party, whereby the Directors might acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit (other than benefits included in the aggregate amount of emoluments received or due and receivable by the Directors or the fixed salary of a full-time employee of the Group as shown below) by reason of a contract made by the Group or a related corporation with any Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest, except as disclosed in Note 29 to the financial statements.

## Directors' Report

(cont'd.)

### DIRECTORS' BENEFITS (cont'd.)

The Directors' benefits are as follows:

	GROUP RM'000	COMPANY RM'000
Salaries and other emoluments	3,278	20
Fees	620	520
Defined contribution plan	447	–
Estimated money value of benefit-in-kind	18	–
	4,363	540

### INDEMNITY AND INSURANCE FOR DIRECTORS AND OFFICERS

During the financial year, the Company maintained a Directors' and Officers' Liability Insurance Policy ("the Policy") for the purpose of Section 289 of the Companies Act 2016 in Malaysia. This insurance covers any legal liability incurred by the Directors and Officers of the Company and its subsidiaries in the discharge of their duties while holding office for the Company and its subsidiaries. The Directors and Officers shall not be indemnified by such insurance for any deliberate negligence, fraud, intentional breach of law or breach of trust proven against them. The indemnity coverage and total amount of insurance premium paid for the Policy by the Company were RM30,000,000 and RM76,000 respectively.

### DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings, the interests of Directors in office at the end of the financial year in shares in the Company or its related corporations during the financial year were as follows:

	← NUMBER OF ORDINARY SHARES →			
	1.1.2025	ACQUIRED	DISPOSED	31.12.2025
<b>Tan Sri Dato' Surin Upatkoon</b>				
Deemed interest #	527,651,223	7,070,000	–	534,721,223
<b>Dato' Lawrence Lim Swee Lin</b>				
Direct interest	8,265,664	–	–	8,265,664
Deemed interest *	3,030,000	–	–	3,030,000
<b>Datuk Vijeyaratnam a/I V. Thamothers Pillay</b>				
Direct interest	1,487,800	60,000	–	1,547,800
Indirect interest ^	160,600	–	–	160,600
<b>Krian Upatkoon</b>				
Deemed interest *	3,030,000	–	–	3,030,000
<b>Dato' Seri Lim Tiong Chin</b>				
Direct interest	4,984,350	–	–	4,984,350
Deemed interest **	10,617,120	–	–	10,617,120
<b>Ng Siew Hong</b>				
Direct interest	50,000	–	–	50,000

# Deemed interest held through his shareholdings in Casi Management Sdn. Bhd., Pinjaya Sdn. Bhd. and indirect interest held through his children.

\* Deemed interest held through Zenbell Holdings Sdn. Bhd. and its subsidiary, Zenbell (Selangor) Sdn. Bhd..

^ Indirect interest held through his spouse.

\*\* Deemed interest held through Keetinsons Sendirian Berhad and T.C. Holdings Sendirian Berhad.

# Directors' Report

(cont'd.)

## DIRECTORS' INTERESTS (cont'd.)

Tan Sri Dato' Surin Upatkoon, by virtue of his interest of more than 20% in the voting shares in the Company, is also deemed interested in the shares or securities of the subsidiaries of the Company to the extent of the Company's interest in these subsidiaries.

Save as disclosed above, none of the other Directors in office at the end of the financial year had any interest in shares or securities in the Company or its related corporations during the financial year.

## OTHER STATUTORY INFORMATION

- (a) Before the statements of comprehensive income and statements of financial position of the Group and of the Company were made out, the Directors took reasonable steps:
- (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts and satisfied themselves that there were no known bad debts and that adequate provision had been made for doubtful debts; and
  - (ii) to ensure that any current assets which were unlikely to realise their values as shown in the accounting records in the ordinary course of business had been written down to an amount which they might be expected so to realise.
- (b) At the date of this report, the Directors are not aware of any circumstances which would render:
- (i) it necessary to write off any bad debts or the amount of the provision for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent; and
  - (ii) the values attributed to the current assets in the financial statements of the Group and of the Company misleading.
- (c) At the date of this report, the Directors are not aware of any circumstances which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.
- (d) At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in this report or financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.
- (e) As at the date of this report, there does not exist:
- (i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; or
  - (ii) any contingent liability of the Group or of the Company which has arisen since the end of the financial year.
- (f) In the opinion of the Directors:
- (i) For the financial year ended 31 December 2025, the Group's and the Company's current liabilities exceeded its current assets. The Directors are confident that the Group and the Company will be able to meet their obligation as and when they fall due based on the various factors disclosed in Note 2.1 to the financial statements; and
  - (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group or of the Company for the financial year in which this report is made.

## Directors' Report

(cont'd.)

### AUDITORS

The auditors, Ernst & Young PLT, have expressed their willingness to continue in office.

Auditors' remuneration is as follows:

	GROUP RM'000	COMPANY RM'000
Ernst & Young PLT	659	112
Other auditor	34	-
	693	112

To the extent permitted by law, the Company has agreed to indemnify its auditors, Ernst & Young PLT, as part of the terms of its audit engagement against claims by third parties arising from the audit, to the extent such claims result from or arise out of any misrepresentation or fraudulent act or omission by the Company, its staff or agents on the Company's behalf. No payment has been made to indemnify Ernst & Young PLT for the financial year ended 31 December 2025.

Signed on behalf of the Board in accordance with a resolution of the Directors dated 26 March 2026.

**Dato' Lawrence Lim Swee Lin**

**Krian Upatkoon**



## Statement by Directors

Pursuant to Section 251(2) of the Companies Act 2016

We, **Dato' Lawrence Lim Swee Lin** and **Krian Upatkoon**, being two of the Directors of **Magnum Berhad**, do hereby state that, in the opinion of the Directors, the accompanying financial statements set out on pages 137 to 196 are drawn up in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia, so as to give a true and fair view of the financial positions of the Group and of the Company as at 31 December 2025 and of their financial performance and cash flows for the financial year then ended.

Signed on behalf of the Board in accordance with a resolution of the Directors dated 26 March 2026.

**Dato' Lawrence Lim Swee Lin**

**Krian Upatkoon**

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## Statutory Declaration

Pursuant to Section 251(1)(b) of the Companies Act 2016

I, **Pook Kim Nyeon**, being the officer primarily responsible for the financial management of **Magnum Berhad**, do solemnly and sincerely declare that the accompanying financial statements set out on pages 137 to 196 are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by  
the abovenamed **Pook Kim Nyeon**  
at Kuala Lumpur in the Federal Territory  
on 26 March 2026.

**Pook Kim Nyeon**  
(MIA Membership No. 35845)

Before me,  
**Ong Siew Kee** (Licence No. W839)  
Commissioner for Oaths

# Independent Auditors' Report

to the members of Magnum Berhad (Incorporated in Malaysia)

## REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

### Opinion

We have audited the financial statements of Magnum Berhad, which comprise the statements of financial position as at 31 December 2025 of the Group and of the Company, and statements of profit or loss, statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 137 to 196.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 December 2025, and of their financial performance and their cash flows for the financial year then ended in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

### Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence and other ethical responsibilities

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), as applicable to audits of financial statements of public interest entities and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

### Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the *Auditors' responsibilities for the audit of the financial statements* section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis of our audit opinion on the accompanying financial statements.

#### Revenue and cost of sales

(Refer to material accounting policy information in Note 2.16, and the disclosure of revenue and cost of sales in Note 4 and Note 5 to the financial statements.)

A significant proportion of the Group's revenues and cost of sales are derived from gaming activities with large volume of data, which consist of individually low value transactions.

The gaming revenue and cost of sales derived from gaming activities amounting to RM2,297 million and RM1,920 million, represent approximately 100% of total revenue and cost of sales of the Group.

## Independent Auditors' Report

to the members of Magnum Berhad (Incorporated in Malaysia)  
(cont'd.)

### **Key audit matters (cont'd.)**

#### Revenue and cost of sales (cont'd.)

The Group relies on information technology systems for the processing and recording of the voluminous transactions. We focused on this area because many of the key financial controls which we seek to rely on in our audit are related to information technology and automated controls.

We involved our information technology specialists to test the operating effectiveness of automated controls over the revenue and cost of sales processes, including accuracy of calculations of prize payments. We also tested the non-automated controls in place to ensure completeness and accuracy of revenue recognised. In addition, using data analytics, we performed correlation analysis between revenue, trade receivables and cash and bank balances.

#### Impairment of intangible assets

(Refer to material accounting policy information in Note 2.4(b) and Note 2.7, significant accounting estimates and judgements in Note 3.2(a), and the disclosure of gaming rights and goodwill in Note 17 to the financial statements.)

The gaming rights and goodwill amounting to RM1,836 million and RM902 million, represent approximately 52% and 25% respectively, of total assets of the Group.

The gaming rights and goodwill are subject to an annual impairment test. The Group estimated the recoverable amount of the gaming rights and goodwill based on value in use ("VIU"). We focused on this area because estimating the VIU of the cash-generating units ("CGU") involves significant judgements and estimates about future cash inflows and outflows. Specifically, we focused on the assumptions relating to revenue growth rate, payout ratio, discount rate and terminal growth rate.

We obtained an understanding of the methodology adopted by the management in estimating the recoverable amount of the gaming rights and goodwill and assessed whether such methodology is consistent with those used in the industry. We evaluated the management's key assumptions on revenue growth rate and payout ratio by comparing to the historical trends and future economic outlook. We also involved our internal valuation specialists in the evaluation of the discount rate and terminal growth rate to assess whether the rates used reflect the current market assessments. In addition, we also evaluated the adequacy of the disclosures of key assumptions on which the Group based its projections on.

#### Valuation of unquoted investments at fair value through other comprehensive income ("OCI")

(Refer to material accounting policy information in Note 2.8, significant accounting estimates and judgements in Note 3.2(b), and the disclosure of unquoted investments in Note 16 to the financial statements.)

The Group and the Company held unquoted investments at fair value through OCI amounting to RM385 million, represent approximately 11% and 12% of the total assets of the Group and of the Company respectively. The estimated fair value of its unquoted investments at fair value through OCI are based on the market approach. Such valuation is based on assumptions that are highly judgemental. Due to the significance of the unquoted investment at fair value through OCI and the subjective nature of the valuation, we consider this to be an area of audit focus.

In addressing this area of audit focus, we obtained an understanding of the methodology adopted by the management in estimating the fair value of the unquoted investments. We involved our internal valuation specialists to assess whether such methodology is commonly used in the industry and to evaluate the management's key assumptions. Such key assumptions include the estimation of the multiples with reference to the market multiples of listed companies that are comparable to the unquoted investment, applied on the latest available historical financial performance of the investee. In addition, we have also evaluated the adequacy of the disclosures of key assumptions on which the Group and the Company applied in their valuation.

## Independent Auditors' Report

to the members of Magnum Berhad (Incorporated in Malaysia)  
(cont'd.)

### ***Information other than the financial statements and auditors' report thereon***

The Directors of the Company are responsible for the other information. The other information comprises the information included in the Directors' report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon, which we obtained prior to the date of this auditors' report, and the annual report, which is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Directors of the Company and take appropriate action.

### ***Responsibilities of the Directors for the financial statements***

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

### ***Auditors' responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## Independent Auditors' Report

to the members of Magnum Berhad (Incorporated in Malaysia)  
(cont'd.)

### ***Auditors' responsibilities for the audit of the financial statements (cont'd.)***

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (cont'd.)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the financial statements of the Group. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguard applied.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 34 to the financial statements.

## Independent Auditors' Report

to the members of Magnum Berhad (Incorporated in Malaysia)  
(cont'd.)

### OTHER MATTERS

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

**Ernst & Young PLT**

202006000003 (LLP0022760-LCA) & AF 0039  
Chartered Accountants

**Tan Shium Jye**

No. 02991/05/2026 J  
Chartered Accountant

Kuala Lumpur, Malaysia  
26 March 2026

# Statements of Profit or Loss

For the financial year ended 31 December 2025

	NOTE	GROUP 2025 RM'000	2024 RM'000	COMPANY 2025 RM'000	2024 RM'000
Revenue	4	2,297,121	2,231,053	108,301	54,220
Cost of sales	5	(1,920,115)	(1,894,046)	-	-
Gross profit		377,006	337,007	108,301	54,220
Other income	6	16,301	25,785	10,321	19,505
Administrative expenses		(42,261)	(41,334)	(2,783)	(2,213)
Other expenses		(73,618)	(63,245)	(2,955)	(413)
<b>Operating profit</b>		277,428	258,213	112,884	71,099
Finance costs	7	(36,585)	(38,268)	(4,745)	(3,428)
<b>Profit before tax</b>	8	240,843	219,945	108,139	67,671
Income tax expense	9	(72,304)	(65,598)	(2,392)	(3,972)
<b>Profit for the financial year</b>		168,539	154,347	105,747	63,699
<b>Profit attributable to:</b>					
Owners of the Company		166,465	152,850	105,747	63,699
Non-controlling interests		2,074	1,497	-	-
		168,539	154,347	105,747	63,699
<b>Earnings per share attributable to owners of the Company (sen per share)</b>					
Basic	10	11.58	10.64		

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

# Statements of Comprehensive Income

For the financial year ended 31 December 2025

	GROUP 2025 RM'000	2024 RM'000	COMPANY 2025 RM'000	2024 RM'000
<b>Profit for the financial year</b>	168,539	154,347	105,747	63,699
<b>Other comprehensive income</b>				
<b>Item to be reclassified to profit or loss in subsequent periods:</b>				
Foreign currency translation, representing net other comprehensive loss that may be reclassified to profit or loss in subsequent periods	(2)	(4)	-	-
<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>				
Change in fair value of financial assets, representing net other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods	287	(76)	-	-
<b>Other comprehensive income/(loss) for the financial year, net of tax</b>	285	(80)	-	-
<b>Total comprehensive income for the financial year</b>	168,824	154,267	105,747	63,699
<b>Attributable to:</b>				
Owners of the Company	166,750	152,770	105,747	63,699
Non-controlling interests	2,074	1,497	-	-
<b>Total comprehensive income for the financial year</b>	168,824	154,267	105,747	63,699

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

# Statements of Financial Position

as at 31 December 2025

	NOTE	GROUP 2025 RM'000	2024 RM'000	COMPANY 2025 RM'000	2024 RM'000
<b>Assets</b>					
<b>Non-current assets</b>					
Property, plant and equipment	12	84,651	68,860	-	-
Right-of-use assets	13(a)	12,696	13,423	-	-
Investment properties	14	498	505	607	614
Investment in subsidiaries	15	-	-	2,759,393	2,759,393
Investment securities	16	398,564	388,239	385,429	385,429
Intangible assets	17	2,738,242	2,738,257	-	-
Deferred tax assets	25	2,826	4,994	-	-
		3,237,477	3,214,278	3,145,429	3,145,436
<b>Current assets</b>					
Investment securities	16	13,053	25,543	13,053	15,530
Inventories	18	800	692	-	-
Receivables	19	102,837	86,789	62,341	52,149
Tax recoverable		2,848	3,063	737	279
Deposits, cash and bank balances	20	204,911	189,476	2,004	1,912
		324,449	305,563	78,135	69,870
<b>Total assets</b>		3,561,926	3,519,841	3,223,564	3,215,306
<b>Equity and liabilities</b>					
<b>Equity attributable to owners of the Company</b>					
Share capital	21(a)	2,154,357	2,154,357	2,154,357	2,154,357
Treasury shares	21(b)	(1,163)	(1,163)	(1,163)	(1,163)
Other reserves	22	(567,068)	(567,498)	201,501	201,501
Retained profits	23	934,004	904,072	671,414	702,200
		2,520,130	2,489,768	3,026,109	3,056,895
Non-controlling interests		24,043	21,979	-	-
<b>Total equity</b>		2,544,173	2,511,747	3,026,109	3,056,895
<b>Non-current liabilities</b>					
Borrowings	24	554,553	549,205	-	-
Lease liabilities	13(b)	2,303	2,537	-	-
Deferred tax liabilities	25	2,419	2,610	-	-
		559,275	554,352	-	-
<b>Current liabilities</b>					
Amounts due to subsidiaries	26	-	-	185,565	147,091
Borrowings	24	144,908	174,873	-	-
Lease liabilities	13(b)	1,473	1,745	-	-
Payables	27	304,029	270,794	11,890	11,320
Tax payable		8,068	6,330	-	-
		458,478	453,742	197,455	158,411
<b>Total liabilities</b>		1,017,753	1,008,094	197,455	158,411
<b>Total equity and liabilities</b>		3,561,926	3,519,841	3,223,564	3,215,306

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

# Consolidated Statement of Changes in Equity

For the financial year ended 31 December 2025

Who We Are

Our Perspectives

Our Sustainability

Our Governance

GROUP	← ATTRIBUTABLE TO OWNERS OF THE COMPANY →		← NON-DISTRIBUTABLE →		TREASURY SHARES (NOTE 21(b)) RM'000	RETAINED PROFITS (NOTE 23) RM'000	TOTAL RM'000	NON-CONTROLLING INTERESTS RM'000	TOTAL EQUITY RM'000
	SHARE CAPITAL (NOTE 21(a)) RM'000	OTHER RESERVES (NOTE 22) RM'000	SHARES	PROFITS					
<b>At 1 January 2025</b>	2,154,357	(567,498)	(1,163)	904,072	2,489,768	21,979	2,511,747		
Total comprehensive income for the financial year	-	285	-	166,465	166,750	2,074	168,824		
Realisation of fair value loss on Malaysian Government Securities upon maturity	-	145	-	-	145	-	145		
<b>Transactions with owners</b>									
Dividends paid (Note 11)	-	-	-	(136,533)	(136,533)	-	(136,533)		
Acquisition of additional shares in subsidiaries from non-controlling interests	-	-	-	-	-	(10)	(10)		
<b>Total transactions with owners</b>	-	-	-	(136,533)	(136,533)	(10)	(136,543)		
<b>At 31 December 2025</b>	2,154,357	(567,068)	(1,163)	934,004	2,520,130	24,043	2,544,173		
<b>At 1 January 2024</b>	2,154,357	(567,462)	(1,163)	851,824	2,437,556	21,415	2,458,971		
Total comprehensive income for the financial year	-	(80)	-	152,850	152,770	1,497	154,267		
Realisation of fair value loss on Malaysian Government Securities upon maturity	-	44	-	-	44	-	44		
<b>Transactions with owners</b>									
Dividends paid (Note 11)	-	-	-	(100,602)	(100,602)	-	(100,602)		
Acquisition of additional shares in subsidiaries from non-controlling interests	-	-	-	-	-	(933)	(933)		
<b>Total transactions with owners</b>	-	-	-	(100,602)	(100,602)	(933)	(101,535)		
<b>At 31 December 2024</b>	2,154,357	(567,498)	(1,163)	904,072	2,489,768	21,979	2,511,747		

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

# Statement of Changes in Equity

For the financial year ended 31 December 2025

COMPANY	← NON-DISTRIBUTABLE →				TOTAL EQUITY RM'000
	SHARE CAPITAL (NOTE 21(a)) RM'000	OTHER RESERVES (NOTE 22) RM'000	TREASURY SHARES (NOTE 21(b)) RM'000	RETAINED PROFITS (NOTE 23) RM'000	
<b>At 1 January 2025</b>	2,154,357	201,501	(1,163)	702,200	3,056,895
Total comprehensive income for the financial year	-	-	-	105,747	105,747
<b>Transactions with owners</b>					
Dividends paid (Note 11)	-	-	-	(136,533)	(136,533)
<b>At 31 December 2025</b>	2,154,357	201,501	(1,163)	671,414	3,026,109
<b>At 1 January 2024</b>	2,154,357	201,501	(1,163)	739,103	3,093,798
Total comprehensive income for the financial year	-	-	-	63,699	63,699
<b>Transactions with owners</b>					
Dividends paid (Note 11)	-	-	-	(100,602)	(100,602)
<b>At 31 December 2024</b>	2,154,357	201,501	(1,163)	702,200	3,056,895

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

# Consolidated Statement of Cash Flows

For the financial year ended 31 December 2025

GROUP	2025 RM'000	2024 RM'000
<b>Operating activities</b>		
Profit before tax	240,843	219,945
Adjustments for:		
Depreciation of property, plant and equipment	7,797	7,257
Depreciation of investment properties	7	7
Depreciation of right-of-use assets	2,021	1,906
Finance costs	36,585	38,268
Amortisation of intangible assets	15	15
Gain on disposal of property, plant and equipment	(39)	(86)
Gain on disposal of quoted investments	-	(1,856)
Interest income	(16,083)	(22,449)
Dividend income	(119)	(129)
Provision for employee benefits	164	111
Property, plant and equipment written off	1,884	82
Gain on termination of lease contract	(1)	(5)
Unrealised loss on foreign exchange	637	430
Realisation of fair value loss on Malaysian Government Securities upon maturity	145	44
Rental rebate	-	(2)
Net loss/(gain) arising from fair value changes in investment in quoted shares	2,477	(989)
Operating cash flows before changes in working capital	276,333	242,549
Changes in working capital:		
(increase)/decrease in inventories	(108)	169
(increase)/decrease in receivables	(5,873)	23,948
increase in payables	32,612	3,797
Cash flows generated from operations	302,964	270,463
Net income tax paid	(68,374)	(62,387)
Finance costs paid	(597)	(969)
Net cash flows generated from operating activities	233,993	207,107

## Consolidated Statement of Cash Flows

For the financial year ended 31 December 2025

(cont'd.)

GROUP	2025 RM'000	2024 RM'000
<b>Investing activities</b>		
Proceeds from disposals of:		
- property, plant and equipment	49	101
- investment securities	10,000	10,392
Purchase of:		
- additional shares in subsidiaries from non-controlling interests	(10)	(933)
- property, plant and equipment	(25,482)	(11,297)
- investment securities	(10,025)	(2,817)
Dividend received from quoted shares outside Malaysia	119	129
Interest received	5,908	5,954
Movement in cash deposits pledged	(44)	(46)
Movement in cash deposits with licensed banks	(2,180)	(66)
<b>Net cash flows (used in)/generated from investing activities</b>	<b>(21,665)</b>	<b>1,417</b>
<b>Financing activities</b>		
Net repayment of medium term notes	(25,000)	(52,500)
Payment of principal portion of lease liabilities	(1,799)	(1,693)
Interest paid	(35,148)	(38,167)
Dividends paid	(136,533)	(100,602)
<b>Net cash flows used in financing activities</b>	<b>(198,480)</b>	<b>(192,962)</b>
<b>Net increase in cash and cash equivalents</b>	<b>13,848</b>	<b>15,562</b>
<b>Effects of exchange rate on cash and cash equivalents</b>	<b>(637)</b>	<b>(430)</b>
<b>Cash and cash equivalents at 1 January</b>	<b>174,760</b>	<b>159,628</b>
<b>Cash and cash equivalents at 31 December (Note 20)</b>	<b>187,971</b>	<b>174,760</b>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

# Statement of Cash Flows

For the financial year ended 31 December 2025

COMPANY	2025 RM'000	2024 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	108,139	67,671
Adjustments for:		
Depreciation of investment properties	7	7
Gain on disposal of quoted investments	-	(1,856)
Net loss/(gain) arising from fair value change in investment securities	2,477	(989)
Net allowance for ECL for amount due from subsidiaries	46	47
Provision for employee benefits	14	-
Unrealised loss in foreign exchange	1	1
Dividend income	(108,301)	(54,220)
Finance costs	4,745	3,428
Interest income	(10,321)	(16,660)
Operating cash flows before changes in working capital	(3,193)	(2,571)
Changes in working capital:		
decrease/(increase) in other receivables	16	(10)
increase in other payables	265	277
increase in inter-company balances	33,935	47,769
Cash flows generated from operations	31,023	45,465
Net income tax paid	(2,850)	(3,342)
Net cash flows generated from operating activities	28,173	42,123
<b>Cash flows from investing activities</b>		
Investment in a subsidiary	-	(2,500)
Proceeds from disposal of quoted investments	-	7,392
Dividends received from:		
- subsidiaries	108,182	54,091
- quoted shares outside Malaysia	119	129
Interest received	152	151
Net cash flows generated from investing activities	108,453	59,263
<b>Cash flows from financing activity</b>		
Dividends paid, representing net cash flows used in financing activity	(136,533)	(100,602)
<b>Net increase in cash and cash equivalents</b>	93	784
<b>Effects of exchange rate on cash and cash equivalents</b>	(1)	(1)
<b>Cash and cash equivalents at 1 January</b>	1,912	1,129
<b>Cash and cash equivalents at 31 December (Note 20)</b>	2,004	1,912

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

# Notes to the Financial Statements

For the financial year ended 31 December 2025

## 1. CORPORATE INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad.

The registered office and the principal place of business of the Company are both located at 35th Floor, Menara Multi-Purpose, Capital Square, No. 8, Jalan Munshi Abdullah, 50100 Kuala Lumpur.

The principal activity of the Company is investment holding. The principal activities of its subsidiaries are set out in Note 34. There have been no significant changes in the nature of these principal activities during the financial year.

These financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 26 March 2026.

## 2. MATERIAL ACCOUNTING POLICY INFORMATION

### 2.1 Basis of preparation

During the financial year, the Group's and the Company's current liabilities exceed its current assets.

In 2012, a wholly owned subsidiary, Magnum Corporation Sdn. Bhd. ("MCSB"), took up a 20 years Medium Term Note ("MTN") programme of up to RM1,000,000,000 at nominal value. As at 31 December 2025, total medium term notes amounting to RM700,000,000 (2024: RM725,000,000) in nominal value remain outstanding, of which RM145,000,000 (2024: RM175,000,000) is maturing in the next 12 months. In view thereof and barring any unforeseen circumstances, the Directors are of the opinion that the Group and the Company will be able to meet their liabilities as and when they fall due as there are sufficient unutilised facilities arising from the MTN programme and other financing facilities as at the financial year end; coupled with the ability of the Group and the Company to generate net positive operating cash inflow historically.

In view of the foregoing, the Directors consider that it is appropriate to prepare the financial statements of the Group and the Company on a going concern basis given that the Directors are confident that the Group and the Company will be able to meet their obligations, as and when they fall due in the next 12 months from the date of the Directors' Report.

The financial statements of the Group and of the Company have been prepared in accordance with MFRS Accounting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. At the beginning of the current financial year, the Group and the Company adopted the amended standards which are mandatory for financial periods beginning on or after 1 January 2025 as fully described in Note 2.2.

The financial statements have been prepared on the historical cost basis other than as disclosed in the accounting policies below.

The financial statements are presented in Ringgit Malaysia ("RM") and all values are rounded to the nearest thousand (RM'000) except when otherwise indicated.

# Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

## 2. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd.)

### 2.2 Changes in accounting policies

The accounting policies adopted are consistent with those of the previous financial year except on 1 January 2025, the Group and the Company adopted the following amended standards which are mandatory for financial periods beginning on or after 1 January 2025.

DESCRIPTION	EFFECTIVE FOR ANNUAL PERIODS BEGINNING ON OR AFTER
Amendments to MFRS 121: The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability	1 January 2025

The adoption of the above amendments did not result in material impact to the financial statements of the Group and of the Company.

### 2.3 Standards issued but not yet effective

The standards that are issued but not yet effective up to the date of issuance of the Group's and of the Company's financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective.

DESCRIPTION	EFFECTIVE FOR ANNUAL PERIODS BEGINNING ON OR AFTER
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107: Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7: Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Directors expect that the adoption of the above standards and amendments to MFRS Accounting Standards will have no material impact on the financial statements of the Group and of the Company in the period of initial application except for the changes in presentation and disclosures of financial information arising from the adoption of these amendments to MFRS Accounting Standards as discussed below:

# Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

## 2. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd.)

### 2.3 Standards issued but not yet effective (cont'd)

#### *MFRS 18: Presentation and Disclosure in Financial Statements*

MFRS 18 will replace MFRS 101 Presentation of Financial Statements. It preserves the majority requirements of MFRS 101 while introducing additional requirements. In addition, narrow-scope amendments have been made to MFRS 107: Statement of Cash Flows and some requirements of MFRS 101 have been moved to MFRS 108 Basis of Preparation of Financial Statements.

MFRS 18 additional requirements are as follows:

#### (i) Statement of Profit or Loss and Other Comprehensive Income

MFRS 18 introduces newly defined "operating profit or loss" and "profit or loss before financing and income tax" subtotal which are to be presented in the statement of profit or loss, while the net profit or loss remains unchanged.

Statement of profit or loss to be presented in five categories: operating, investing, financing, income taxes and discontinued operations.

#### (ii) Statement of Cash Flows

The standard modifies the starting point for calculating cash flows from operations using the indirect method, shifting from "profit or loss" to "operating profit or loss". It also provides guidance on classification of interest and dividend in statement of cash flows.

#### (iii) New disclosures of expenses by nature

Entities are required to present expenses in the operating category by nature, function or a mix of both. MFRS 18 includes guidance for entities to assess and determine which approach is most appropriate based on the facts and circumstances.

#### (iv) Management-defined Performance Measures ("MPMs")

The standard requires disclosure of explanations of the entity's company-specific measures that are related to the statement of profit or loss, referred to MPMs. MPMs are required to be reconciled to the most similar specified subtotal in MFRS Accounting Standards.

#### (v) Enhanced Guidance on Aggregation and Disaggregation

MFRS 18 provides enhanced guidance on grouping items based on shared characteristics and requires disaggregation when items have dissimilar characteristics or when such disaggregation is material.

The Group and the Company are currently assessing the impact of MFRS 18, particularly with respect to the structure of the statement of profit or loss, the statement of cash flows and the additional disclosures required for MPMs. The Group and the Company are also assessing the impact on aggregation and disaggregation on how information is grouped in the financial statements.

# Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

## 2. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd.)

### 2.4 Subsidiaries and basis of consolidation

#### (a) Subsidiaries

In the Company's separate financial statements, investments in subsidiaries are accounted for at cost less accumulated impairment losses.

#### (b) Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiaries as at the reporting date.

Subsidiaries are consolidated when the Company obtains control over the subsidiaries and ceases when the Company loses control of the subsidiaries.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

Profit or loss and each component of other comprehensive income ("OCI") are attributed to the owners of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

#### Business combinations and goodwill

Business combinations are accounted for using the acquisition method. The cost of an acquisition is measured as the aggregate of the consideration transferred, measured at acquisition date fair value and the amount of any non-controlling interests in the acquiree. For each business combination, the Group elects whether to measure the non-controlling interests in the acquiree at fair value or at the proportionate share of the acquiree's identifiable net assets. Acquisition-related costs are expensed as incurred and included in other expenses.

Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses.

### 2.5 Property, plant and equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

Depreciation is computed on a straight-line basis over the estimated useful lives of the assets, as follows:

Buildings on freehold land	2% - 5%
Plant and equipment	5% - 33.3%
Computer equipment	12.5% - 30%

Freehold land has an unlimited useful life and therefore is not depreciated.

Capital work-in-progress included in property, plant and equipment are not depreciated as these assets are not yet available for use.

The residual value, useful life and depreciation method are reviewed at each financial year-end and adjusted prospectively, if appropriate.

# Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

## 2. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd.)

### 2.6 Investment properties

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation and any accumulated impairment losses.

Leasehold land is depreciated over the shorter of the residual lease period and estimated useful life. Freehold land has an unlimited useful life and therefore is not depreciated.

### 2.7 Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial acquisition, intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses.

The useful lives of intangible assets are assessed as either finite or indefinite.

#### (a) Gaming rights

The costs of gaming rights ("Rights") acquired in a business combination are their fair values at the date of acquisition. Following the initial recognition, the Rights are carried at cost less any accumulated impairment losses. The Rights comprise:

- a license for four digit number forecast betting operations in Malaysia under Section 5 of the Pool Betting Act, 1967 ("License") which is renewable annually; and
- trademarks, trade dress, gaming design and processes and agency network.

The License has been renewed annually since 1969.

#### (b) Research and development costs

Research costs are expensed as incurred. Deferred development costs have a finite useful life and are amortised over the period of expected sales from the related project on a straight line basis.

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete and the asset is available for use. It is amortised over the period of expected future benefit. During the period of development, the asset is tested for impairment annually.

### 2.8 Financial instruments

#### (a) Financial assets

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through profit or loss and fair value through OCI.

The Group and the Company had classified and measured the unquoted shares in Malaysia as fair value through OCI. The Group and the Company elected to classify irrevocably its non-listed equity investments under this category as it intends to hold these investments for the foreseeable future. There were no impairment losses recognised in profit or loss for these investments in prior financial years.

The Group and the Company had classified and measured the quoted shares in Malaysia and outside Malaysia as fair value through profit or loss. Dividends on listed equity investments are also recognised as revenue in the statement of profit or loss when the right of payment has been established.

# Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

## 2. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd.)

### 2.8 Financial instruments (cont'd.)

#### (b) Financial liabilities

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, lease liabilities, loans and borrowings, or payables.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

### 2.9 Impairment of financial assets

The Group and the Company recognise an allowance for expected credit losses ("ECL") for all debt instruments not held at fair value through profit or loss. ECL is based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group and the Company expect to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

For trade receivables, the Group applies a simplified approach in calculating ECL. Therefore, the Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECL at each reporting date. The Group has established a provision matrix that is based on its historical credit experience. The Group considers forward-looking factors do not have significant impact to credit risk given the nature of its industry and the amount of ECL is insensitive to changes to forecast economic conditions.

For debt instruments at fair value through OCI, the Group and the Company apply the low credit risk simplification. At every reporting date, the Group and the Company evaluate whether the debt instrument is considered to have low credit risk using all reasonable and supportable information that is available without undue cost or effort. In making that evaluation, the Group and the Company reassess the internal credit rating of the debt instrument. In addition, the Group and the Company consider that there has been a significant increase in credit risk when contractual payments are more than 30 days past due.

Other financial assets including investment securities, short-term deposits and cash and cash equivalents are placed with reputable financial institutions. The Group and the Company consider these counterparties have a low risk of default and a strong capacity to meet contractual cash flows, and are of low credit risk. The impairment provision is determined based on the 12-month ECL.

The Group and the Company consider a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Group and the Company may also consider a financial asset to be in default when internal or external information indicates that the Group and the Company are unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group and the Company. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

# Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

## 2. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd.)

### 2.10 Taxes

#### (a) Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date in the countries where the Group operates and generates taxable income.

Current income tax relating to items recognised directly in equity is recognised in equity and not in the statements of profit or loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

#### (b) Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

The Group and the Company offset deferred tax assets and deferred tax liabilities if and only if they have legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

### 2.11 Inventories

Inventories are stated at lower of cost and net realisable value.

Ticket stocks are stated at the lower of cost and net realisable value, with cost being determined on the first in, first out basis. Cost includes actual cost of materials and incidentals in bringing stocks into store. In arriving at net realisable value, due allowance is made for obsolete and slow moving items.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

### 2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and short-term deposits which have a maturity of three months or less which are subject to an insignificant risk of changes in value. These may also include bank overdrafts that form an integral part of the Group's and of the Company's cash management.

# Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

## 2. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd.)

### 2.13 Share capital and share issuance expenses

Ordinary shares are recorded at the proceeds received, net of directly attributable incremental transaction costs. Dividends on ordinary shares are recognised in equity in the period in which they are declared.

### 2.14 Treasury shares

Own equity shares repurchased are recognised at amount of consideration paid, including directly attributable costs, in equity. Repurchased shares are held as treasury shares and presented as a deduction from equity. No gain or loss is recognised in profit or loss on the purchase, sale, reissuance or cancellation of the treasury shares. Any difference between the carrying amount and the consideration, if reissued, is recognised in equity, as appropriate.

### 2.15 Provisions

Provisions are recognised when the Group and the Company have a present legal or constructive obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as other expenses.

### 2.16 Revenue and other income recognition

Revenue is measured based on the consideration specified in a contract with a customer and exclude amounts collected on behalf of third parties. The Group and the Company recognise revenue when or as it transfers control over a product or service to customer. An asset is transferred when (or as) the customer obtains control of the asset.

The specific recognition criteria described below must also be met before revenue and other income is recognised:

#### (a) Dividend income

Dividend income is recognised when the right to receive payment is established.

#### (b) Revenue from gaming activities

Revenue from gaming activities is recognised based on ticket sales at a point in time net of gaming tax and Services Tax in respect of draw days within the financial year.

#### (c) Revenue from services

Revenue from services rendered is recognised over a period of time net of discounts as and when the services are rendered.

#### (d) Interest income

Interest income is recognised on a time proportion basis that reflects the effective yield of the asset.

# Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

## 2. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd.)

### 2.17 Employee benefits

#### (a) Short term benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the financial year in which the associated services are rendered by employees of the Group and the Company. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences, and short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

#### (b) Defined contribution plans

The Group and the Company participate in the national pension schemes as defined by the laws of the countries in which it has operations. The companies in the Group make contributions to the Employees Provident Fund in Malaysia, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

### 2.18 Foreign currencies

#### (a) Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The consolidated financial statements are presented in RM, which is also the Company's functional currency.

#### (b) Foreign currency transactions

Transactions in foreign currencies are measured in the respective functional currencies of the Company and its subsidiaries and are recorded on initial recognition in the functional currencies at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the reporting date are recognised in statement of profit or loss except for exchange differences arising on monetary items that form part of the Group's net investment in foreign operations, which are recognised initially in other comprehensive income and accumulated under foreign currency translation reserve in equity.

Exchange differences arising on the translation of non-monetary items carried at fair value are included in profit or loss for the period except for the differences arising on the translation of non-monetary items in respect of which gains and losses are recognised directly in equity. Exchange differences arising from such non-monetary items are also recognised directly in equity.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 2. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd.)

#### 2.18 Foreign currencies (cont'd.)

##### (b) Foreign currency transactions (cont'd.)

The principal exchange rates used in the translation of foreign monetary assets of the Group and of the Company and financial statements of a foreign subsidiary are as follows:

	2025 RM	2024 RM
1 Pound Sterling	5.45	5.61
1 United States ("US") Dollar	4.06	4.47
100 Philippine Peso	6.89	7.73
100 Hong Kong Dollar	52.17	57.59

##### (c) Foreign operations

The assets and liabilities of foreign operations are translated into RM at the rate of exchange prevailing at the reporting date and income and expenses are translated at exchange rates prevailing at the dates of the transactions. The exchange differences arising on the translation are taken directly to other comprehensive income.

#### 2.19 Leases

##### The Group as lessee

##### (i) Right-of-use assets

Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

Leasehold land and buildings	2 - 50 years
------------------------------	--------------

If ownership of the leased asset transfers to the Group at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

##### (ii) Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

# Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

## 2. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd.)

### 2.19 Leases (cont'd.)

#### The Group as lessee (cont'd.)

##### (iii) Short-term leases

The Group applies the short-term lease recognition exemption to its short-term leases of buildings such as those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option. Lease payments on short-term leases are recognised as expense on a straight-line basis over the lease term.

#### The Group as lessor

Leases in which the Group does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising is accounted for on a straight-line basis over the lease terms and is included in revenue in the statement of profit or loss due to its operating nature.

### 2.20 Fair value measurement

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- (i) Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities;
- (ii) Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; or
- (iii) Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group and the Company determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Group and the Company have determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 3. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of the Group's and of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

#### 3.1 Judgements made in applying accounting policies

In the process of applying the Group's and the Company's accounting policies, management has not made any critical judgements, apart from those involving estimations, which could have a significant effect on the amounts recognised in the financial statements.

#### 3.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the financial year end that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below:

##### (a) Impairment of goodwill and gaming rights

The Group determines whether the goodwill and gaming rights which have indefinite useful lives, are tested for impairment either annually or on a more frequent interval, depending on events or changes in circumstances that indicate the carrying value may be impaired. This requires an estimation of the value in use of the Cash-Generating Unit ("CGU") to which the goodwill and gaming rights belongs to.

In assessing value in use, the management is required to make an estimate of the expected future cash flows from the CGU and also to choose a suitable discount rate in order to calculate to their present value of those cash flows. Further details of the carrying value, the key assumptions applied in the impairment assessment of goodwill and gaming rights and sensitivity analysis to changes in the assumptions are as disclosed in Note 17.

The Group will continue the annual renewal of the License indefinitely and considers the License to contribute to the Group's net cash inflows indefinitely. Historically, there has been no compelling challenge to the License renewal. The technology used in the gaming activities is provided by an overseas software supplier and is further supported by a subsidiary of the Group and is not expected to be replaced by another technology at any time in the foreseeable future.

##### (b) Valuation of unquoted financial assets carried at fair value through OCI

The Group and the Company carry its unquoted financial assets at fair value through OCI of which is determined using market approach based on various estimated multiples by making reference to the market multiples of the listed companies that are comparable to the investee. The estimate of the market multiples can be reasonably assessed and are used in management's estimate of fair value for these unquoted financial assets carried at fair value through OCI.

##### (c) Income taxes

Significant estimation is involved in determining the provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business. The Group and the Company recognise liabilities for expected tax issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax, tax recoverable and deferred tax provisions in the period in which such determination is made. Details of income tax expense and deferred tax are disclosed in Note 9 and Note 25 respectively.

The Directors are of the opinion that total tax recoverable of the Group and of the Company of RM2,848,000 and RM737,000 (2024: RM3,063,000 and RM279,000) respectively are recoverable, subject to the agreement of the Inland Revenue Board of Malaysia.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 4. REVENUE

The Group's and the Company's revenue are recognised at a point in time and all are transacted in Malaysia, except for sale of computer software and consultancy services are recognised over a period of time and gross dividend from investment securities quoted outside Malaysia.

	GROUP		COMPANY	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<u>Revenue from contract with customers:</u>				
Sale of four digit forecast tickets	2,296,924	2,230,823	-	-
Sale of computer software and consultancy services	78	101	-	-
	2,297,002	2,230,924	-	-
<u>Other revenue:</u>				
Investment income in respect of gross dividends from:				
- subsidiaries	-	-	108,182	54,091
- investment securities quoted outside Malaysia	119	129	119	129
	2,297,121	2,231,053	108,301	54,220

### 5. COST OF SALES

	GROUP		COMPANY	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Cost of gaming activities	1,920,115	1,894,046	-	-

### 6. OTHER INCOME

	GROUP		COMPANY	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Gain on disposal of:				
- property, plant and equipment	39	86	-	-
- quoted investments	-	1,856	-	1,856
Interest income (Note 6(a))	16,083	22,449	10,321	16,660
Net gain arising from fair value change in quoted shares	-	989	-	989
Gain on termination of lease contract	1	5	-	-
Rental rebate (Note 13(b))	-	2	-	-
Others	178	398	-	-
	16,301	25,785	10,321	19,505

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 6. OTHER INCOME (cont'd.)

#### (a) Interest income

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Interest income on:				
- short term deposits	5,434	5,387	152	147
- Malaysian Government Securities	480	549	-	-
- investment securities	10,169	16,513	10,169	16,513
	16,083	22,449	10,321	16,660

### 7. FINANCE COSTS

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Interest expense on:				
- bank overdrafts	331	769	-	-
- medium term notes	35,086	37,055	-	-
- loan from subsidiaries	-	-	4,454	3,125
- lease liabilities (Note 13(b))	228	260	-	-
Unwinding of transaction costs (Note 24)	383	(319)	-	-
Others	557	503	291	303
	36,585	38,268	4,745	3,428

### 8. PROFIT BEFORE TAX

The following amounts have been included in arriving at profit before tax:

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Depreciation of investment properties (Note 14)	7	7	7	7
Depreciation of property, plant and equipment (Note 12)	7,797	7,257	-	-
Depreciation of right-of-use assets (Note 13(a))	2,021	1,906	-	-
Directors' remuneration (Note 8(a))	4,363	3,973	540	540
Auditors' remuneration (Note 8(b))	723	687	122	116
Amortisation of intangible assets (Note 17)	15	15	-	-
Employee benefits expense (Note 8(c))	39,419	38,651	930	185
Allowance for ECL:				
- subsidiaries (Note 19(d))	-	-	46	47
Unrealised loss on foreign exchange	637	430	1	1
Realised loss on foreign exchange	2	3	-	-
Realisation of fair value loss on Malaysian Government Securities upon maturity	145	44	-	-
Property, plant and equipment written off	1,884	82	-	-
Net loss arising from fair value change in quoted shares	2,477	-	2,477	-

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 8. PROFIT BEFORE TAX (cont'd.)

#### (a) Directors' remuneration

The details of remuneration receivable by Directors of the Company during the financial years are as follows:

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Executive Directors' remuneration:				
- fees	50	50	-	-
- salaries and other emoluments	3,705	3,315	-	-
- benefits-in-kind	18	18	-	-
	3,773	3,383	-	-
Non-executive Directors' remuneration:				
- fees	570	570	520	520
- allowances	20	20	20	20
	590	590	540	540
Total Directors' remuneration	4,363	3,973	540	540
Less: Estimated money value of benefits-in-kind	(18)	(18)	-	-
Total Directors' remuneration excluding benefits-in-kind	4,345	3,955	540	540

The number of Directors of the Company whose total remuneration excluding benefits-in-kind for the Group during the financial year fell within the following bands is analysed below:

	NUMBER OF DIRECTORS	
	2025	2024
<b>Executive Directors:</b>		
RM1,000,001 - RM1,500,000	-	1
RM1,500,001 - RM2,000,000	1	-
RM2,000,001 - RM2,500,000	1	1
<b>Non-executive Directors:</b>		
RM0 - RM50,000	1	1
RM100,001 - RM150,000	4	4
	7	7

#### (b) Auditors' remuneration

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Auditors of the Company:				
- statutory audit	659	641	112	109
- under provision in prior financial year	18	-	3	-
- other services	12	12	7	7
Other auditor:				
- statutory audit	34	34	-	-
	723	687	122	116

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 8. PROFIT BEFORE TAX (cont'd.)

#### (c) Employee benefits expense

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Wages, salaries and bonuses	33,348	33,078	796	166
Defined contribution plan	3,986	3,940	88	13
Provision for employee benefits (Note 27(c))	164	111	14	-
Other staff related expenses	1,921	1,522	32	6
	39,419	38,651	930	185

Included in employee benefits expense of the Group are Executive Directors' remuneration amounting to RM3,755,000 (2024: RM3,365,000).

### 9. INCOME TAX EXPENSE

#### Major components of income tax expense

The major components of income tax expense for the financial years ended 31 December 2025 and 31 December 2024 are:

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
<b>Statements of profit or loss:</b>				
Current income tax:				
Malaysian income tax	70,480	68,537	2,477	3,999
(Over)/under provision in prior financial years	(153)	363	(85)	(27)
	70,327	68,900	2,392	3,972
Deferred tax (Note 25):				
Origination and reversal of temporary differences	2,234	(1,927)	-	-
Over provision in prior financial years	(257)	(1,375)	-	-
	1,977	(3,302)	-	-
<b>Income tax expense</b>	<b>72,304</b>	<b>65,598</b>	<b>2,392</b>	<b>3,972</b>

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 9. INCOME TAX EXPENSE (cont'd.)

#### **Reconciliations between tax expense and accounting profit**

The reconciliations between tax expense and the product of accounting profit multiplied by the applicable corporate tax rate for the financial years ended 31 December 2025 and 31 December 2024 are as follows:

	2025 RM'000	2024 RM'000
<b>Group</b>		
Profit before tax	240,843	219,945
Taxation at Malaysian statutory tax rate of 24% (2024: 24%)	57,802	52,787
Income not subject to tax	(31)	(764)
Non-deductible expenses	14,943	14,587
(Over)/under provision of income tax in prior financial years	(153)	363
Over provision of deferred tax in prior financial years	(257)	(1,375)
Income tax expense	72,304	65,598

	2025 RM'000	2024 RM'000
<b>Company</b>		
Profit before tax	108,139	67,671
Taxation at Malaysian statutory tax rate of 24% (2024: 24%)	25,953	16,241
Income not subject to tax	(25,992)	(13,698)
Non-deductible expenses	2,516	1,456
Over provision of income tax in prior financial years	(85)	(27)
Income tax expense	2,392	3,972

Domestic income tax is calculated at the Malaysian statutory rate of 24% (2024: 24%) of the estimated assessable profit for the financial year. Taxation for other jurisdiction is calculated at the rate prevailing in the respective jurisdictions.

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 10. EARNINGS PER SHARE

#### Basic earnings per share

Basic earnings per share is calculated by dividing the profit for the financial year attributable to owners of the Company by the weighted average number of ordinary shares in issue (net of treasury shares) during the financial year.

	<b>GROUP</b>	
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit for the financial year attributable to owners of the Company	166,465	152,850
	<b>2025</b>	<b>2024</b>
	<b>'000</b>	<b>'000</b>
Weighted average number of ordinary shares in issue	1,437,179	1,437,179
	<b>2025</b>	<b>2024</b>
	<b>SEN</b>	<b>SEN</b>
Basic earnings per share	11.58	10.64

The Group has no potential ordinary shares in issue as at reporting date and therefore, diluted earnings per share has not been presented.

There have been no other transactions involving ordinary shares or potential shares since the reporting date and before the completion of these financial statements.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 11. DIVIDENDS

	← GROUP/COMPANY →				
	DIVIDENDS IN RESPECT OF FINANCIAL YEAR			DIVIDENDS RECOGNISED IN FINANCIAL YEAR	
	2025	2024	2023	2025	2024
	RM'000	RM'000	RM'000	RM'000	RM'000
Fourth interim single-tier dividend of 2.0 sen per share on 1,437,178,945 ordinary shares	–	–	28,743	–	28,743
First interim single-tier dividend of 1.5 sen per share on 1,437,178,945 ordinary shares	–	21,558	–	–	21,558
Second interim single-tier dividend of 2.0 sen per share on 1,437,178,945 ordinary shares	–	28,743	–	–	28,743
Third interim single-tier dividend of 1.5 sen per share on 1,437,178,945 ordinary shares	–	21,558	–	–	21,558
Fourth interim single-tier dividend of 2.5 sen per share on 1,437,178,945 ordinary shares	–	35,930	–	35,930	–
First interim single-tier dividend of 2.5 sen per share on 1,437,178,945 ordinary shares	35,930	–	–	35,930	–
Second interim single-tier dividend of 2.5 sen per share on 1,437,178,945 ordinary shares	35,930	–	–	35,930	–
Third interim single-tier dividend of 2.0 sen per share on 1,437,178,945 ordinary shares	28,743	–	–	28,743	–
	100,603	107,789	28,743	136,533	100,602

Subsequent to the financial year end, the Directors had on 25 February 2026 declared a fourth interim single-tier dividend of 2.0 sen per share on 1,437,178,945 ordinary shares amounted to RM28,743,000 in respect of financial year ended 31 December 2025. The dividend was paid on 26 March 2026.

This dividend payment will be accounted for in equity as an appropriation of retained profits during the financial year ending 31 December 2026.

The Directors do not recommend any payment of final dividend in respect of financial year ended 31 December 2025.

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 12. PROPERTY, PLANT AND EQUIPMENT

	FREEHOLD LAND RM'000	BUILDINGS ON FREEHOLD LAND RM'000	PLANT AND EQUIPMENT RM'000	COMPUTER EQUIPMENT RM'000	CAPITAL WORK-IN- PROGRESS RM'000	TOTAL RM'000
<b>Group</b>						
<b>At 31 December 2025</b>						
<b>Cost</b>						
At 1 January 2025	9,580	22,151	49,799	36,839	27,140	145,509
Additions	-	-	3,055	19,144	3,283	25,482
Disposals	-	-	(1,248)	-	-	(1,248)
Write-off	-	-	(402)	(20,781)	-	(21,183)
Reclassification	-	-	841	15,971	(16,812)	-
At 31 December 2025	9,580	22,151	52,045	51,173	13,611	148,560
<b>Accumulated depreciation</b>						
At 1 January 2025	-	12,326	36,898	27,122	-	76,346
Depreciation charge for the financial year (Note 8)	-	464	2,972	4,361	-	7,797
Disposals	-	-	(1,238)	-	-	(1,238)
Write-off	-	-	(386)	(18,913)	-	(19,299)
At 31 December 2025	-	12,790	38,246	12,570	-	63,606
<b>Accumulated impairment losses</b>						
At 1 January 2025/ 31 December 2025	-	303	-	-	-	303
<b>Net carrying amount</b>						
At 31 December 2025	9,580	9,058	13,799	38,603	13,611	84,651

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 12. PROPERTY, PLANT AND EQUIPMENT (cont'd.)

	FREEHOLD LAND RM'000	BUILDINGS ON FREEHOLD LAND RM'000	PLANT AND EQUIPMENT RM'000	COMPUTER EQUIPMENT RM'000	CAPITAL WORK-IN- PROGRESS RM'000	TOTAL RM'000
<b>Group (cont'd.)</b>						
<b>At 31 December 2024</b>						
<b>Cost</b>						
At 1 January 2024	9,580	22,151	47,903	54,561	19,213	153,408
Additions	-	-	1,298	595	9,404	11,297
Disposals	-	-	(460)	(10,831)	-	(11,291)
Write-off	-	-	(323)	(7,524)	(58)	(7,905)
Reclassification	-	-	1,381	38	(1,419)	-
At 31 December 2024	9,580	22,151	49,799	36,839	27,140	145,509
<b>Accumulated depreciation</b>						
At 1 January 2024	-	11,862	34,521	41,805	-	88,188
Depreciation charge for the financial year (Note 8)	-	464	3,153	3,640	-	7,257
Disposals	-	-	(458)	(10,818)	-	(11,276)
Write-off	-	-	(318)	(7,505)	-	(7,823)
At 31 December 2024	-	12,326	36,898	27,122	-	76,346
<b>Accumulated impairment losses</b>						
At 1 January 2024/ 31 December 2024	-	303	-	-	-	303
<b>Net carrying amount</b>						
At 31 December 2024	9,580	9,522	12,901	9,717	27,140	68,860

Included in property, plant and equipment of the Group are fully depreciated assets which are still fully in use costing RM43,904,000 (2024: RM53,876,000).

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 12. PROPERTY, PLANT AND EQUIPMENT (cont'd.)

	PLANT AND EQUIPMENT RM'000	COMPUTER EQUIPMENT RM'000	TOTAL RM'000
<b>Company</b>			
<b>At 31 December 2025</b>			
<b>Cost</b>			
At 1 January 2025/31 December 2025	384	20	404
<b>Accumulated depreciation</b>			
At 1 January 2025/31 December 2025	384	20	404
<b>Net carrying amount</b>			
At 31 December 2025	-	-	-
<b>At 31 December 2024</b>			
<b>Cost</b>			
At 1 January 2024/31 December 2024	384	20	404
<b>Accumulated depreciation</b>			
At 1 January 2024/31 December 2024	384	20	404
<b>Net carrying amount</b>			
At 31 December 2024	-	-	-

Included in property, plant and equipment of the Company are fully depreciated assets which are still fully in use costing RM404,000 (2024: RM404,000).

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 13. LEASES

#### Group as lessee

The Group has lease contracts for land and buildings used in its operations with lease terms between 2 to 50 years (2024: 2 to 50 years).

The Group also has certain leases with lease terms of 12 months or less. The Group applies the 'short-term lease' recognition exemptions for these leases.

Each lease generally imposes a restriction that, unless there is a contractual right for the Group to sublet the asset to another party, the right-of-use asset can only be used by the Group.

#### (a) Right-of-use assets

Set out below are the carrying amounts of right-of-use assets recognised and the movements during the financial year:

##### Leasehold land and buildings

	2025 RM'000	2024 RM'000
As at 1 January	13,423	14,364
Additions	905	541
Remeasurement	419	557
Early termination of lease contract	(30)	(133)
Depreciation charge for the financial year (Note 8)	(2,021)	(1,906)
As at 31 December	12,696	13,423

#### (b) Lease liabilities

Set out below are the carrying amounts of lease liabilities and the movements during the financial year:

	2025 RM'000	2024 RM'000
As at 1 January	4,282	5,017
Addition	905	541
Remeasurement	419	557
Early termination of lease contract	(31)	(138)
Accretion of interest (Note 7)	228	260
Rental rebate (Note 6)	–	(2)
Payments	(2,027)	(1,953)
As at 31 December	3,776	4,282
Current	1,473	1,745
Non-current	2,303	2,537
	3,776	4,282

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 13. LEASES (cont'd.)

#### Group as lessee (cont'd.)

The following are the amounts recognised in profit or loss:

	2025 RM'000	2024 RM'000
Depreciation of right-of-use assets (Note 8)	2,021	1,906
Interest expenses on lease liabilities (Note 7)	228	260
Expenses related to short-term leases (included in other expenses)	132	150
Rental rebate (Note 6)	-	(2)
Gain on termination of lease contract (Note 6)	(1)	(5)

The Group had total cash outflows for leases amounting to RM2,159,000 (2024: RM2,103,000) for the financial year ended 31 December 2025. The Group also had non-cash additions to right-of-use assets and lease liabilities amounting to RM905,000 (2024: RM541,000).

The Group has several lease contracts that include extension and termination options. These options are negotiated by management to provide flexibility in managing the leased-asset portfolio and align with the Group's business needs.

### 14. INVESTMENT PROPERTIES

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
<b>Cost</b>				
At 1 January/at 31 December	580	580	658	658
<b>Accumulated depreciation</b>				
At 1 January	75	68	44	37
Depreciation charge for the financial year (Note 8)	7	7	7	7
At 31 December	82	75	51	44
<b>Net carrying amount</b>	498	505	607	614
<b>Estimated fair value</b>	658	658	658	658

Investment properties comprise freehold land and leasehold land. Freehold land has an unlimited useful life and therefore is not depreciated while leasehold land is depreciated over the lease term of 99 years (2024: 99 years).

Investment properties are stated at cost less accumulated depreciation. The estimated fair values are based on Directors' estimation, on direct comparison method. The fair values are categorised as Level 3 under the fair value hierarchy.

#### Valuation technique Significant unobservable inputs

Direct comparison method	Selling price per square foot of comparable properties adjusted for location, accessibility, size, title conditions and restrictions, land tenure, zoning or designated use, building, improvements and amenities and time element.
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#### Direct comparison method

Under the direct comparison method, a property's fair value is estimated based on comparable transactions. This approach is based upon the principle of substitution under which a potential buyer will not pay more for the property than it will cost to buy a comparable substitute property. In theory, the best comparable sale would be an exact duplicate of the subject property and would indicate, by the known selling price of the duplicate, the price for which the subject property could be sold.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 15. INVESTMENT IN SUBSIDIARIES

	COMPANY	
	2025 RM'000	2024 RM'000
Unquoted shares, at cost	4,039,479	4,036,979
Add : Addition	–	2,500
Less : Accumulated impairment losses	(1,280,086)	(1,280,086)
	2,759,393	2,759,393

Details of the subsidiaries are disclosed in Note 34.

In the previous financial year, the Company had increased its investment in Marinco Holdings Sdn. Bhd., a wholly owned subsidiary, through subscription of an additional 2,500,000 ordinary shares at RM1.00 per share.

### 16. INVESTMENT SECURITIES

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
<b>Non-current</b>				
<b>Fair value through OCI</b>				
Unquoted shares in Malaysia	385,429	385,429	385,429	385,429
Malaysian Government Securities	13,135	2,810	–	–
Total non-current investment securities	398,564	388,239	385,429	385,429
<b>Current</b>				
<b>Fair value through OCI</b>				
Malaysian Government Securities	–	10,013	–	–
<b>Fair value through profit or loss</b>				
Quoted shares outside Malaysia	13,053	15,530	13,053	15,530
Total current investment securities	13,053	25,543	13,053	15,530
Total investment securities	411,617	413,782	398,482	400,959

The following table provides information on the interest rate of Malaysian Government Securities at the reporting date.

	GROUP	
	2025 %	2024 %
Interest rate per annum	2.63 - 3.80	2.63 - 3.88

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 17. INTANGIBLE ASSETS

	GOODWILL RM'000	FOUR DIGIT GAMING RIGHTS RM'000	DEVELOPMENT COST FOR JACKPOT GAMES RM'000	TOTAL RM'000
<b>Group</b>				
<b>Cost</b>				
At 1 January 2025/31 December 2025/ at 1 January 2024/31 December 2024	901,531	1,836,199	748	2,738,478
<b>Accumulated amortisation</b>				
At 1 January 2025	–	–	221	221
Amortisation for the financial year (Note 8)	–	–	15	15
At 31 December 2025	–	–	236	236
At 1 January 2024	–	–	206	206
Amortisation for the financial year (Note 8)	–	–	15	15
At 31 December 2024	–	–	221	221
<b>Net carrying amount</b>				
At 31 December 2025	901,531	1,836,199	512	2,738,242
At 31 December 2024	901,531	1,836,199	527	2,738,257

The development cost for Jackpot games represents internal development cost capitalised and have remaining amortisation period of 34 to 38 years (2024: 35 to 39 years).

#### Key assumptions used in value-in-use calculations

The gaming rights and goodwill have been allocated to the Group's CGU identified from the gaming segment.

The recoverable amount of the CGU has been determined based on value-in-use calculations using cash flow projections based on financial budget approved by the Board of Directors covering a five-year period (2024: five-year period). As at 31 December 2025 and 2024, the recoverable amount of the CGU to which gaming rights and goodwill were allocated exceeded its carrying amount. The Directors did not identify any impairment for gaming rights and goodwill.

The following describes each key assumption on which management has based its cash flow projections to undertake impairment testing of gaming rights and goodwill:

#### (i) Revenue

The bases used to determine the future earnings potential are historical sales and expected growth rates of the relevant industry.

#### (ii) Payout ratio

Payout ratio is based on the average payout ratio offered in the previous financial years after taking into account the theoretical payout ratio.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 17. INTANGIBLE ASSETS (cont'd.)

#### Key assumptions used in value-in-use calculations (cont'd.)

##### (iii) Discount rate

The pre-tax discount rate used is 10.87% (2024: 10.86%) and reflects specific risks relating to the gaming segment.

##### (iv) Terminal growth rate

The terminal growth rate of 1.10% (2024: 1.10%) represents the growth rate applied to extrapolate cash flow beyond the five year financial budget period. This growth rate is based on management's assessment of future trends in the gaming industry and based on both external and internal sources.

#### Sensitivity to changes in assumptions

With regard to the assessment of value-in-use for the gaming segment, management believes that at any reasonably possible change in any of the above key assumptions will not cause the carrying amount to materially exceed its recoverable amount.

### 18. INVENTORIES

	GROUP	
	2025 RM'000	2024 RM'000
<b>At cost:</b>		
Ticket stocks	800	692

During the financial year, the amount of inventories recognised as an expense in cost of sales of the Group was RM3,265,000 (2024: RM3,688,000).

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 19. RECEIVABLE

	GROUP		COMPANY	
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>Current</b>				
Trade receivables (a)	25,874	17,471	-	-
Less: Allowance for ECL (a)	(2)	(2)	-	-
Trade receivables, net	25,872	17,469	-	-
Other receivables (b)	63,329	54,873	61,429	51,265
Prepayments	14,163	14,974	1,000	1,011
Amounts due from subsidiaries (c)	-	-	525	486
	77,492	69,847	62,954	52,762
Less: Allowance for ECL (d)	(527)	(527)	(613)	(613)
Other receivables, net	76,965	69,320	62,341	52,149
Total receivables	102,837	86,789	62,341	52,149
Total receivables	102,837	86,789	62,341	52,149
Add: Deposits, cash and bank balances (Note 20)	204,911	189,476	2,004	1,912
Less: Prepayments	(14,163)	(14,974)	(1,000)	(1,011)
<b>Total financial assets carried at amortised cost</b>	<b>293,585</b>	<b>261,291</b>	<b>63,345</b>	<b>53,050</b>

#### (a) Trade receivables

The Group has no significant concentration of credit risk, disclosed in Note 30(c), that may arise from exposures to a single debtor or to group of debtors.

##### Gaming

The trade receivables amounted to RM25,872,000 (2024:RM17,469,000) represents the weekly sales collections that are due and payable, and shall be banked in on the following Tuesday.

The Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECL at each reporting date.

##### Information technology services

Normal credit term for information technology services is 60 days (2024: 60 days). The Group applies the simplified approach whereby allowance for impairment are measured at lifetime ECL.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 19. RECEIVABLE (cont'd.)

#### (a) Trade receivables (cont'd.)

Ageing analysis of trade receivables for information technology services

The ageing analysis of the Group's trade receivables are as follows:

	<b>GROUP</b>	
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Neither past due nor impaired	–	–
Impaired	2	2
	<b>2</b>	<b>2</b>

Trade receivables that are neither past due nor impaired

Trade receivables that are neither past due nor impaired are creditworthy debtors with good payment records with the Group.

None of the Group's trade receivables that are neither past due nor impaired have been renegotiated during the financial year.

Trade receivables that are impaired

The Group's trade receivables that are impaired at the reporting date and the movement of the allowance for ECL used to record the impairment are as follows:

	<b>GROUP INDIVIDUALLY IMPAIRED</b>	
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Trade receivables - nominal amounts	2	2
Less: Allowance for ECL	(2)	(2)
	–	–

Trade receivables that are individually determined to be impaired at the reporting date relate to debtors that are in significant financial difficulties and have defaulted on payments. These receivables are not secured by any collateral or credit enhancements.

#### (b) Other receivables

Breakdown of other receivables of the Group and of the Company are as follows:

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Deposits	1,852	1,824	656	659
Others	61,477	53,049	60,773	50,606
	<b>63,329</b>	<b>54,873</b>	<b>61,429</b>	<b>51,265</b>

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 19. RECEIVABLE (cont'd.)

#### (c) Amounts due from subsidiaries

The amounts due from subsidiaries consist of amount which are unsecured, repayable on demand and non-interest bearing.

#### (d) Other receivables and amount due from subsidiaries that are impaired

The Group and the Company apply the simplified approach whereby allowance for impairment are measured at lifetime ECL. Movement in allowance for ECL are as follows:

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
<b>Other receivables</b>				
At 1 January/ 31 December	527	527	166	166
<b>Amount due from subsidiaries</b>				
At 1 January	–	–	447	413
Allowance for ECL during the financial year	–	–	46	47
Unrealised loss on foreign exchange	–	–	(46)	(13)
At 31 December	–	–	447	447
<b>Total allowance for ECL</b>	<b>527</b>	<b>527</b>	<b>613</b>	<b>613</b>

### 20. DEPOSITS, CASH AND BANK BALANCES

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Cash at banks and on hand	42,862	55,594	604	483
Short term deposits with financial institutions	162,049	133,882	1,400	1,429
Deposits, cash and bank balances	204,911	189,476	2,004	1,912
Less:				
Cash deposits pledged (Note 24)	(11,824)	(11,780)	–	–
Cash deposits with licensed banks with maturity period of more than 3 months	(5,116)	(2,936)	–	–
Cash and cash equivalents	187,971	174,760	2,004	1,912

Included in deposits placed with financial institutions of the Group is an amount of RM11,824,000 (2024: RM11,780,000) which is pledged to financial institutions as security for banking facilities granted to subsidiaries and borrowings as disclosed in Note 24.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 20. DEPOSITS, CASH AND BANK BALANCES (cont'd.)

The range of interest rate (per annum) and maturity tenure of deposits are as follows:

	GROUP		COMPANY	
	2025	2024	2025	2024
Interest rate (%)	0.25 - 3.37	0.25 - 3.35	2.80 - 3.30	3.00 - 3.30
Maturities (days)	1 - 365	1 - 365	3 - 35	2 - 35

### 21. SHARE CAPITAL AND TREASURY SHARES

#### (a) Share capital

	GROUP AND COMPANY			
	NUMBER OF ORDINARY SHARES		AMOUNT	
	2025 '000	2024 '000	2025 RM'000	2024 RM'000
Ordinary shares, issued and fully paid, at no par value:				
At 1 January/31 December	1,437,749	1,437,749	2,154,357	2,154,357

The Company has not issued any new shares or debentures during the financial year.

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions and rank equally with regard to the Company's residual assets.

#### (b) Treasury shares

The share buy-back mandate expired and was renewed at the 49th Annual General Meeting held on 29 May 2025.

The Company has not repurchased any shares from the open market during the current financial year.

Accordingly of the total 1,437,748,654 (2024: 1,437,748,654) issued and fully paid ordinary shares as at 31 December 2025, 569,709 (2024: 569,709) issued ordinary shares are held as treasury shares by the Company. The total cost of acquisition of the treasury shares as at 31 December 2025 amounted to RM1,163,000 (2024: RM1,163,000).

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 22. OTHER RESERVES

	CAPITAL RESERVE RM'000 NOTE 22(a)	REVALUATION RESERVE RM'000 NOTE 22(b)	OTHER RESERVE RM'000 NOTE 22(c)	TOTAL RM'000
<b>Group</b>				
<b>At 1 January 2025</b>	20,832	108,072	(696,402)	(567,498)
Total other comprehensive income	-	285	-	285
Transfer to profit or loss	-	145	-	145
<b>At 31 December 2025</b>	20,832	108,502	(696,402)	(567,068)
<b>At 1 January 2024</b>	20,832	108,108	(696,402)	(567,462)
Total other comprehensive loss	-	(80)	-	(80)
Transfer to profit or loss	-	44	-	44
<b>At 31 December 2024</b>	20,832	108,072	(696,402)	(567,498)
<b>Company</b>				
<b>At 1 January 2024/31 December 2024/ 1 January 2025/31 December 2025</b>	93,398	108,103	-	201,501

(a) Capital reserve

In accordance with Article 138 of the Company's Constitution of a subsidiary, the capital reserve arose from the gain on disposal of investments transferred from retained profits.

(b) Revaluation reserve

Revaluation reserve represents the cumulative fair value changes, net of tax, of financial assets at fair value through other comprehensive income.

(c) Other reserve

Mainly represents the difference of non-controlling interests acquired and the fair value of consideration paid arising from acquisition of additional shares in subsidiaries and exchange differences arising from the translation of the financial statements of a subsidiary whose functional currency is different from the Group's presentation currency.

### 23. RETAINED PROFITS

The Company may distributed dividends out of its entire retained earnings as at 31 December 2025 and 31 December 2024 under the single tier system.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 24. BORROWINGS

	GROUP 2025 RM'000	2024 RM'000
<b>Current</b>		
Secured:		
Medium term notes	144,908	174,873
<b>Non-current</b>		
Secured:		
Medium term notes	554,553	549,205
<b>Total loans and borrowings</b>	<b>699,461</b>	<b>724,078</b>

The remaining maturities of the borrowings are as follows:

	GROUP 2025 RM'000	2024 RM'000
On demand within one year	144,908	174,873
Later than 1 year and not later than 2 years	179,842	144,872
Later than 2 years and not later than 3 years	124,692	179,783
Later than 3 years and not later than 4 years	100,001	124,539
Later than 4 years	150,018	100,011
	<b>699,461</b>	<b>724,078</b>
At 1 January	724,078	776,897
Net repayment	(25,000)	(52,500)
Unwinding of transaction costs (Note 7)	383	(319)
At 31 December	<b>699,461</b>	<b>724,078</b>
Due within a year	144,908	174,873
Due within two to five years	504,547	549,205
Due more than five years	50,006	-
	<b>699,461</b>	<b>724,078</b>

In 2012, a subsidiary, MCSB, took up a 20 years MTN programme of up to RM1,000,000,000 at nominal value. As at 31 December 2025, total medium term notes amounting to RM700,000,000 (2024: RM725,000,000) in nominal value remain outstanding.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 24. BORROWINGS (cont'd.)

The MTN shall mature and be redeemed in the following years:

SERIES	MATURITY	TENURE	GROUP	
			2025 RM'000	2024 RM'000
3.45% p.a. fixed rate MTN	September 2025	5 years	–	125,000
3.61% p.a. fixed rate MTN	September 2025	4 years	–	50,000
5.35% p.a. fixed rate MTN	September 2026	7 years	60,000	60,000
3.70% p.a. fixed rate MTN	September 2026	6 years	35,000	35,000
3.90% p.a. fixed rate MTN	September 2026	5 years	50,000	50,000
5.23% p.a. fixed rate MTN	November 2027	6 years	60,000	60,000
5.40% p.a. fixed rate MTN	September 2027	5 years	120,000	120,000
6.20% p.a. fixed rate MTN	January 2028	5 years	125,000	125,000
4.94% p.a. fixed rate MTN	September 2029	5 years	100,000	100,000
4.50% p.a. fixed rate MTN	September 2030	5 years	100,000	–
4.60% p.a. fixed rate MTN	September 2031	6 years	50,000	–
			700,000	725,000

The MTN is secured by the following:

- (i) first and third party charges over all the shares directly or indirectly, legally and beneficially owned by MCSB in Magnum 4D Berhad ("M4DB");
- (ii) first and third party charges over all the shares held directly or indirectly, legally and beneficially owned by M4DB in certain gaming subsidiaries; and
- (iii) all monies deposited or held in Cash Deposit Account (Note 20).

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 24. BORROWINGS (cont'd.)

Reconciliation of movement in liabilities to cash flows arising from financing activities:

	LEASE LIABILITIES RM'000 (NOTE 13(b))	BORROWINGS RM'000	ACCRUAL OF MTN INTEREST RM'000	TOTAL RM'000
<b>At 1 January 2025</b>	4,282	724,078	11,077	739,437
<b>Changes from financing cash flows</b>				
Payment of principal portion of lease liabilities	(1,799)	-	-	(1,799)
Interest paid	(228)	-	(34,920)	(35,148)
Repayment of borrowings	-	(25,000)	-	(25,000)
<b>Total changes from financing cash flows</b>	(2,027)	(25,000)	(34,920)	(61,947)
<b>Other changes</b>				
Accretion of interest	228	-	35,086	35,314
Additional lease liabilities	905	-	-	905
Early termination of lease contract	(31)	-	-	(31)
Remeasurement	419	-	-	419
Unwinding of transaction costs (Note 7)	-	383	-	383
<b>At 31 December 2025</b>	3,776	699,461	11,243	714,480
<b>At 1 January 2024</b>	5,017	776,897	11,929	793,843
<b>Changes from financing cash flows</b>				
Payment of principal portion of lease liabilities	(1,693)	-	-	(1,693)
Interest paid	(260)	-	(37,907)	(38,167)
Repayment of borrowings	-	(52,500)	-	(52,500)
<b>Total changes from financing cash flows</b>	(1,953)	(52,500)	(37,907)	(92,360)
<b>Other changes</b>				
Accretion of interest	260	-	37,055	37,315
Additional lease liabilities	541	-	-	541
Early termination of lease contract	(138)	-	-	(138)
Remeasurement	557	-	-	557
Rental rebate (Note 6)	(2)	-	-	(2)
Unwinding of transaction costs (Note 7)	-	(319)	-	(319)
<b>At 31 December 2024</b>	4,282	724,078	11,077	739,437

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 25. DEFERRED TAX ASSETS/(LIABILITIES)

	GROUP 2025 RM'000	2024 RM'000
At 1 January	2,384	(918)
Recognised in profit or loss (Note 9)	(1,977)	3,302
At 31 December	407	2,384
<b>Presented after appropriate offsetting as follows:</b>		
Deferred tax assets (a)	2,826	4,994
Deferred tax liabilities (b)	(2,419)	(2,610)
	407	2,384

The components and movements of deferred tax assets and liabilities during the financial years prior to offsetting are as follows:

#### (a) Deferred tax assets of the Group

	UNABSORBED BUSINESS LOSSES AND CAPITAL ALLOWANCES RM'000	LEASE LIABILITIES AND PAYABLES RM'000	TOTAL RM'000
<b>At 1 January 2025</b>	1,084	8,973	10,057
Recognised in profit or loss	(507)	2,118	1,611
<b>At 31 December 2025</b>	577	11,091	11,668
<b>At 1 January 2024</b>	2,623	6,181	8,804
Recognised in profit or loss	(1,539)	2,792	1,253
<b>At 31 December 2024</b>	1,084	8,973	10,057

#### (b) Deferred tax liabilities of the Group

	RIGHT-OF-USE ASSETS RM'000	PROPERTY, PLANT AND EQUIPMENT RM'000	TOTAL RM'000
<b>At 1 January 2025</b>	(2,054)	(5,619)	(7,673)
Recognised in profit or loss	387	(3,975)	(3,588)
<b>At 31 December 2025</b>	(1,667)	(9,594)	(11,261)
<b>At 1 January 2024</b>	(2,492)	(7,230)	(9,722)
Recognised in profit or loss	438	1,611	2,049
<b>At 31 December 2024</b>	(2,054)	(5,619)	(7,673)

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 26. AMOUNTS DUE TO SUBSIDIARIES

Amounts due to subsidiaries are unsecured, non-interest bearing and repayable on demand except for amounts owing to subsidiaries of RM165,000,000 (2024: RM134,000,000) which bears interest ranging from 2.75% - 3.00% per annum (2024: 3.00% per annum).

### 27. PAYABLES

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
<b>Current</b>				
Trade payables (a)	234,769	205,453	-	-
Other payables and accruals (b)	66,909	63,016	11,875	11,319
Provisions (c)	2,351	2,325	15	1
<b>Total payables</b>	<b>304,029</b>	<b>270,794</b>	<b>11,890</b>	<b>11,320</b>
Add:				
- Loans and borrowings (Note 24)	699,461	724,078	-	-
- Amounts due to subsidiaries (Note 26)	-	-	185,565	147,091
- Lease liabilities (Note 13(b))	3,776	4,282	-	-
Less:				
- Provisions	(2,351)	(2,325)	(15)	(1)
- Other non-financial liabilities (d)	(47,746)	(46,016)	-	-
<b>Total financial liabilities carried at amortised cost</b>	<b>957,169</b>	<b>950,813</b>	<b>197,440</b>	<b>158,410</b>

#### (a) Trade payables

The normal trade credit terms granted to the Group is 30 days (2024: 30 days).

#### (b) Other payables and accruals

Other payables are non-interest bearing, unsecured and repayable on demand except for an amount of RM10,100,000 (2024: RM10,100,000), which bears interest rate ranging from 2.75% - 3.00% per annum (2024: 3.00% per annum).

#### (c) Provisions

Provisions represent provision for employee benefits with the movement as follows:

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
<b>As at 1 January</b>	<b>2,325</b>	<b>2,462</b>	<b>1</b>	<b>1</b>
Charge to profit or loss (Note 8(c))	164	111	14	-
Utilisation of provisions	(138)	(248)	-	-
<b>As at 31 December</b>	<b>2,351</b>	<b>2,325</b>	<b>15</b>	<b>1</b>

#### (d) Other non-financial liabilities

Other non-financial liabilities included in the payables of the Group are accrued Pool Betting Duty and other indirect taxes payable.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 28. CAPITAL COMMITMENTS

	GROUP 2025 RM'000	2024 RM'000
Capital expenditure approved and contracted for:		
Computer equipment	16,666	33,286
Renovation	5,562	7,269
	22,228	40,555
Capital expenditure approved and not contracted for:		
Computer equipment	-	2,300

### 29. SIGNIFICANT RELATED PARTY DISCLOSURES

#### (a) Related party transactions

In addition to the related party information disclosed elsewhere in the financial statements, the Group and the Company had the following transactions with related parties during the financial year:

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
<u>With subsidiaries:</u>				
Dividend income	-	-	(108,182)	(54,091)
Interest expense payable on loans	-	-	4,454	3,125
<u>With other related parties:</u>				
Management fees payable	171	616	3	141
Professional fees payable	847	760	825	739
Computer software service income	(78)	(78)	-	-

(i) The Directors of the Group and the Company are of the opinion that the above transactions are entered into in the normal course of business and based on negotiated and mutually agreed terms. Outstanding balances in respect of the above transactions with subsidiaries are disclosed in Note 26. There are no outstanding balances in respect of transactions with related parties.

(ii) Related parties refer to the following:

- Metra Management Sdn. Bhd., incorporated in Malaysia, which is a company in which a Director has a substantial interest.
- Wejay Consult Sdn. Bhd., incorporated in Malaysia, which is a company in which a Director has a substantial interest.
- MPH Capital Berhad, incorporated in Malaysia, which is a company in which a Director has a substantial interest.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 29. SIGNIFICANT RELATED PARTY DISCLOSURES (cont'd.)

#### (b) Compensation of key management personnel

Key management personnel are defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group and the Company either directly or indirectly. The key management personnel includes all the Directors of the Group and certain members of senior management of the Group and the Company.

The remuneration and compensation of the Directors of the Company and other members of key management during the financial year were as follows:

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Short-term employee benefits	6,238	6,501	540	540
Post-employment benefits:				
- Defined contribution plan	759	746	-	-
- Other long-term benefits	13	(21)	-	-
	7,010	7,226	540	540

Included in the total compensation of key management personnel are Directors' remuneration as detailed in Note 8(a).

### 30. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Group and the Company are exposed to financial risks arising from their operations and the use of financial instruments. The key financial risks include foreign exchange risk, liquidity risk, credit risk and market price risk.

The Group's and the Company's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's businesses whilst managing its foreign exchange, liquidity, credit risks and market price risk. The Group operates within clearly defined guidelines that are approved by the Board.

It is, and has been throughout the current and previous financial year, the Group's policy not to engage in speculative transactions. The Group and the Company do not apply hedge accounting.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 30. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (cont'd.)

The following sections provide details regarding the Group's and the Company's exposure to the above-mentioned financial risks and the objectives, policies and processes for the management of these risks:

#### (a) Foreign exchange risk

Foreign exchange risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group is exposed to transactional currency risk that is denominated in a currency other than the functional currency of the operations to which they relate. The currencies giving rise to this risk are primarily Pound Sterling, Philippine Peso and US Dollar.

The net unhedged financial assets of the Group that are not denominated in their functional currencies are as follows:

<b>GROUP</b>	<b>DEPOSIT, CASH AND BANK BALANCES RM'000</b>
<b>At 31 December 2025</b>	
Pound Sterling	729
Philippine Peso	32
US Dollar	5,106
<b>At 31 December 2024</b>	
Pound Sterling	1,067
Philippine Peso	5,744

The Group does not have any significant exposure to the fluctuations in foreign exchange rates.

#### (b) Liquidity risk

Liquidity risk is the risk that the Group or the Company will encounter difficulty in meeting financial obligations due to shortage of funds. The Group's and the Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities.

In the management of liquidity risk, the Group monitors and maintains a level of cash and bank balances deemed adequate by the management to finance the Group's operations. The Group maintains sufficient levels of cash to fund the Group's operations.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 30. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (cont'd.)

#### (b) Liquidity risk (cont'd.)

At the reporting date, approximately 21% (2024: 24%) of the Group's borrowings (Note 24) will mature in less than one year at the reporting date.

#### Analysis of financial instruments by remaining contractual maturities

The table below summarises the maturity profile of the Group's and of the Company's liabilities at the reporting date based on contractual undiscounted repayment obligations.

FINANCIAL LIABILITIES	ON DEMAND OR WITHIN ONE YEAR RM'000	ONE TO TWO YEARS RM'000	TWO TO THREE YEARS RM'000	THREE TO FOUR YEARS RM'000	MORE THAN FOUR YEARS RM'000	TOTAL RM'000
<b>2025</b>						
<b>Group</b>						
Trade, other payables and accruals (exclude provisions and other non-financial liabilities)	253,932	-	-	-	-	253,932
Lease liabilities	1,645	1,071	855	355	206	4,132
Loans and borrowings	169,260	209,055	140,660	111,740	159,100	789,815
<b>Total undiscounted financial liabilities</b>	<b>424,837</b>	<b>210,126</b>	<b>141,515</b>	<b>112,095</b>	<b>159,306</b>	<b>1,047,879</b>
<b>Company</b>						
Payables, representing total undiscounted financial liabilities	197,440	-	-	-	-	197,440
<b>2024</b>						
<b>Group</b>						
Trade, other payables and accruals (exclude provisions and other non-financial liabilities)	222,453	-	-	-	-	222,453
Lease liabilities	1,946	1,264	645	541	315	4,711
Loans and borrowings	198,744	173,667	202,273	133,860	104,940	813,484
<b>Total undiscounted financial liabilities</b>	<b>423,143</b>	<b>174,931</b>	<b>202,918</b>	<b>134,401</b>	<b>105,255</b>	<b>1,040,648</b>
<b>Company</b>						
Payables, representing total undiscounted financial liabilities	158,410	-	-	-	-	158,410

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 30. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (cont'd.)

#### (c) Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument, leading to a financial loss. The Group's and the Company's exposure to credit risk arises primarily from receivables. For other financial assets including investment securities and deposits, cash and bank balances, the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties. The impairment provision is determined based on the 12-month ECL.

Credit risks are mainly associated with the risk of selling agents defaulting and the cash deposits placed with financial institutions. The risks relating to the selling agents are minimised by obtaining security deposits from agents as well as applying strict credit approval, monitoring and enforcement policies. The management minimises the risk by placing the cash deposits with financial institutions with good credit rating.

The Group and the Company do not have any significant exposure to any individual agent nor does it have any major concentration of credit risk related to any financial instruments.

#### (d) Market price risk

Market price risk is the risk that the fair value or future cash flows of the Group's and the Company's financial instruments will fluctuate because of changes in market prices (other than interest or exchange rates).

The Group and the Company are exposed to market price risk arising from its investment in quoted equity instruments and quoted debt instruments. The quoted equity instruments outside Malaysia are listed on Philippine Stock Exchange in Philippines whereas the quoted debt instruments relate to Malaysian Government Securities. These instruments are classified as held for trading or fair value through OCI financial assets. The Group does not have exposure to commodity price risk.

At the reporting date, the exposure to listed equity securities and Malaysian Government Securities at fair value was RM26,188,000 (2024: RM28,353,000). A decrease of 10% on the market price could have an impact of approximately RM1,305,000 (2024: RM1,553,000) on the income attributable to the Group and the Company and approximately RM1,314,000 (2024: RM1,282,000) on the equity attributable to the Group.

### 31. FAIR VALUE OF FINANCIAL INSTRUMENTS

#### (a) Fair value of financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value

	<b>NOTE</b>
Lease liabilities	13(b)
Receivables	19
Deposits, cash and bank balances	20
Borrowings	24
Amounts due to subsidiaries	26
Payables	27

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 31. FAIR VALUE OF FINANCIAL INSTRUMENTS (cont'd.)

#### (b) Fair value measurements

The fair values of all the financial assets for which fair values are disclosed are categorised as below under the fair value hierarchy as described in Note 2.20.

The following table provides the fair value measurement hierarchy of the Group's assets:

#### **Quantitative disclosure for fair value measurement hierarchy for assets as at 31 December 2025**

##### Group

AT 31 DECEMBER 2025	DATE OF VALUATION	TOTAL RM'000	LEVEL 1 RM'000	LEVEL 2 RM'000	LEVEL 3 RM'000
<b>Non-current asset</b>					
Financial assets at fair value through OCI					
Unquoted shares in Malaysia	31 December 2025	385,429	-	-	385,429
Malaysian Government Securities	31 December 2025	13,135	13,135	-	-
<b>Current assets</b>					
Financial assets at fair value through profit or loss					
Quoted shares outside Malaysia	31 December 2025	13,053	13,053	-	-

#### **Quantitative disclosure for fair value measurement hierarchy for assets as at 31 December 2024**

##### Group

AT 31 DECEMBER 2024	DATE OF VALUATION	TOTAL RM'000	LEVEL 1 RM'000	LEVEL 2 RM'000	LEVEL 3 RM'000
<b>Non-current asset</b>					
Financial assets at fair value through OCI					
Unquoted shares in Malaysia	31 December 2024	385,429	-	-	385,429
Malaysian Government Securities	31 December 2024	2,810	2,810	-	-
<b>Current assets</b>					
Financial assets at fair value through profit or loss					
Quoted shares outside Malaysia	31 December 2024	15,530	15,530	-	-
Financial assets at fair value through OCI					
Malaysian Government Securities	31 December 2024	10,013	10,013	-	-

There has been no transfer between Level 1, Level 2 and Level 3 for the financial year under review.

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 31. FAIR VALUE OF FINANCIAL INSTRUMENTS (cont'd.)

#### (b) Fair value measurements (cont'd.)

The following table provides the fair value measurement hierarchy of the Company's assets:

#### Quantitative disclosure for fair value measurement hierarchy for assets as at 31 December 2025

##### Company

AT 31 DECEMBER 2025	DATE OF VALUATION	TOTAL RM'000	LEVEL 1 RM'000	LEVEL 2 RM'000	LEVEL 3 RM'000
<b>Non-current asset</b>					
Financial assets at fair value through OCI Unquoted shares in Malaysia	31 December 2025	385,429	-	-	385,429
<b>Current assets</b>					
Financial assets at fair value through profit or loss Quoted shares outside Malaysia	31 December 2025	13,053	13,053	-	-

#### Quantitative disclosure for fair value measurement hierarchy for assets as at 31 December 2024

##### Company

AT 31 DECEMBER 2024	DATE OF VALUATION	TOTAL RM'000	LEVEL 1 RM'000	LEVEL 2 RM'000	LEVEL 3 RM'000
<b>Non-current asset</b>					
Financial assets at fair value through OCI Unquoted shares in Malaysia	31 December 2024	385,429	-	-	385,429
<b>Current assets</b>					
Financial assets at fair value through profit or loss Quoted shares outside Malaysia	31 December 2024	15,530	15,530	-	-

There has been no transfer between Level 1, Level 2 and Level 3 for the financial year under review.

# Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

## 31. FAIR VALUE OF FINANCIAL INSTRUMENTS (cont'd.)

### (b) Fair value measurements (cont'd.)

The following methods and assumptions are used to estimate the fair values of the following classes of financial instruments:

(i) Deposits, cash and bank balances, lease liabilities, receivables, payables and borrowings

The carrying amounts of these financial assets and liabilities are reasonable approximation of fair values, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the reporting date.

The carrying amounts of the lease liabilities and loans and borrowings are reasonable approximations of fair values due to the insignificant impact of discounting.

(ii) Quoted investments

The fair value of quoted investments is determined by reference to stock exchange quoted market bid prices at the close of the business at the reporting date.

(iii) Malaysian Government Securities

The Malaysian Government Securities Indicative Price is listed on Bank Negara Malaysia website.

(iv) Unquoted shares in Malaysia

The fair values of unquoted shares in Malaysia have been measured using valuation models which uses both observable and non-observable data. The non-observable inputs to the models include assumptions of revenue growth, direct expenses and long term growth rate.

(v) Amount due from/to subsidiaries

The Company does not anticipate the carrying amounts recorded at the reporting date that would eventually be received or settled to be significantly different from the fair values as the amounts are repayable on demand.

## 32. CAPITAL MANAGEMENT

The primary objective of the Group's and of the Company's capital management is to maintain an optimal capital structure in order to support its business and maximise shareholders' value. The Group and the Company manage its capital structure and make adjustments to it, in light of changes in economic condition. To maintain or adjust its capital structure, the Group and the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

The Group and the Company monitor capital using a gearing ratio, which is the net debt divided by equity attributable to owners of the Company. The Group and the Company include within its net debt, borrowings, payables, amount due to subsidiaries, lease liabilities, less cash and bank balances and short term deposits.

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 32. CAPITAL MANAGEMENT (cont'd.)

The gearing ratios as at 31 December 2025 and 31 December 2024 are as follows:

	GROUP		COMPANY	
	2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Payables	304,029	270,794	11,890	11,320
Amounts due to subsidiaries	–	–	185,565	147,091
Borrowings	699,461	724,078	–	–
Lease liabilities	3,776	4,282	–	–
Less:				
Deposits, cash and bank balances	(204,911)	(189,476)	(2,004)	(1,912)
Net debt	802,355	809,678	195,451	156,499
Equity attributable to owners of the Company	2,520,130	2,489,768	3,026,109	3,056,895
Gearing ratio	31.8%	32.5%	6.5%	5.1%

### 33. SEGMENT INFORMATION

The Group is organised into two major business segments:

- (i) Gaming; and
- (ii) Investment holdings and others.

Other business segments include information technology services and dormant companies.

The Directors are of the opinion that all inter-segment transactions have been entered into in the normal course of business based on negotiated and mutually agreed terms.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 33. SEGMENT INFORMATION (cont'd.)

	GAMING RM'000	INVESTMENT HOLDINGS AND OTHERS RM'000	ELIMINATIONS RM'000	TOTAL RM'000
<b>31 December 2025</b>				
<b>Revenue</b>				
External	2,296,924	197	-	2,297,121
Inter-segment	-	108,254	(108,254)	-
<b>Total revenue</b>	<b>2,296,924</b>	<b>108,451</b>	<b>(108,254)</b>	<b>2,297,121</b>
<b>Results</b>				
Segment results	277,659	112,477	(112,708)	277,428
Finance costs	(36,294)	(4,745)	4,454	(36,585)
Profit before tax	241,365	107,732	(108,254)	240,843
Income tax expense	(69,886)	(2,418)	-	(72,304)
<b>Profit for the financial year</b>	<b>171,479</b>	<b>105,314</b>	<b>(108,254)</b>	<b>168,539</b>
<b>Assets and liabilities</b>				
Segment assets	3,274,797	5,445,941	(5,158,812)	3,561,926
Segment liabilities	1,002,920	200,398	(185,565)	1,017,753
<b>Other information</b>				
Capital expenditure (Note 12)	25,482	-	-	25,482
Depreciation on investment properties, property, plant and equipment	7,790	14	-	7,804
Depreciation on right-of-use assets	1,844	177	-	2,021
Amortisation of intangible assets	15	-	-	15
Net change arising from fair value in quoted shares (Note 8)	-	2,477	-	2,477
Non-cash expenses other than depreciation, amortisation and impairment losses (Note 8)	2,651	15	-	2,666

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 33. SEGMENT INFORMATION (cont'd.)

	GAMING RM'000	INVESTMENT HOLDINGS AND OTHERS RM'000	ELIMINATIONS RM'000	TOTAL RM'000
<b>31 December 2024</b>				
<b>Revenue</b>				
External	2,230,823	230	-	2,231,053
Inter-segment	-	54,127	(54,127)	-
<b>Total revenue</b>	<b>2,230,823</b>	<b>54,357</b>	<b>(54,127)</b>	<b>2,231,053</b>
<b>Results</b>				
Segment results	246,086	69,379	(57,252)	258,213
Finance costs	(37,965)	(3,428)	3,125	(38,268)
Profit before tax	208,121	65,951	(54,127)	219,945
Income tax expense	(61,599)	(3,999)	-	(65,598)
<b>Profit for the financial year</b>	<b>146,522</b>	<b>61,952</b>	<b>(54,127)</b>	<b>154,347</b>
<b>Assets and liabilities</b>				
Segment assets	3,201,466	5,438,707	(5,120,332)	3,519,841
Segment liabilities	993,832	161,353	(147,091)	1,008,094
<b>Other information</b>				
Capital expenditure (Note 12)	11,297	-	-	11,297
Depreciation on investment properties, property, plant and equipment	7,250	14	-	7,264
Depreciation on right-of-use assets	1,729	177	-	1,906
Amortisation of intangible assets	15	-	-	15
Net change arising from fair value in quoted shares (Note 6)	-	(989)	-	(989)
Non-cash expenses other than depreciation, amortisation and impairment losses (Note 8)	527	29	-	556

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 33. SEGMENT INFORMATION (cont'd.)

Inter-segment revenue are eliminated upon consolidation and reflected in the 'eliminations' column. All other adjustments and eliminations are part of detail reconciliation presented below:

Notes: Nature of adjustments and eliminations to arrive at the amounts reported in the consolidated financial statements

- A. Inter-segment revenues are eliminated on consolidation.
- B. Other material non-cash expenses consist of the following items as presented in the respective notes to the financial statements:

	<b>GROUP</b>	
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Property, plant and equipment written off (Note 8)	1,884	82
Realisation of fair value loss on financial assets upon maturity (Note 8)	145	44
Unrealised loss on foreign exchange (Note 8)	637	430
	<b>2,666</b>	<b>556</b>

- C. Capital expenditure consist of:

	<b>GROUP</b>	
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Property, plant and equipment (Note 12)	25,482	11,297

# Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

## 34. SUBSIDIARIES

NAME OF SUBSIDIARIES	COUNTRY OF INCORPORATION	PRINCIPAL ACTIVITIES	% OF OWNERSHIP INTEREST HELD BY THE GROUP#		% OF OWNERSHIP INTEREST HELD BY NON-CONTROLLING INTERESTS#	
			2025	2024	2025	2024
<b>Direct subsidiaries of the Company</b>						
Magnum Holdings Sdn. Bhd. <sup>(1)</sup>	Malaysia	Investment holding	39.44	39.44	-	-
Multi-Purpose International Limited <sup>(1)</sup>	Malaysia	Investment holding	100.00	100.00	-	-
Leisure Management (Hong Kong) Limited <sup>(1)</sup>	Hong Kong	Investment holding	100.00	100.00	-	-
Dynamic Pearl Sdn. Bhd. <sup>(2)</sup>	Malaysia	Investment holding	100.00	100.00	-	-
Marinco Holdings Sdn. Bhd. <sup>(1)</sup>	Malaysia	Investment holding	100.00	100.00	-	-
MP Property Management Sdn. Bhd. <sup>(2)</sup>	Malaysia	Property management	100.00	100.00	-	-
Asia 4D Company Limited <sup>(1)</sup>	Malaysia	Investment holding	100.00	100.00	-	-
<b>Subsidiary of Magnum Holdings Sdn. Bhd.</b>						
Magnum Corporation Sdn. Bhd.	Malaysia	Investment holding and operation of four digit numbers forecast betting game	100.00	100.00	-	-
<b>Subsidiaries of Magnum Corporation Sdn. Bhd.</b>						
Magnum 4D Berhad	Malaysia	Investment holding and management services	99.45	99.45	0.55	0.55
ENE (Sabah) Sdn. Bhd. <sup>(1)</sup>	Malaysia	Investment holding	100.00	100.00	-	-
Tiara Vega Sdn. Bhd. <sup>(1)</sup>	Malaysia	Investment holding	100.00	100.00	-	-
Secure Tangent Sdn. Bhd. <sup>(1)</sup>	Malaysia	Providing information technology services	100.00	100.00	-	-
Magnum Online Sdn. Bhd. <sup>(1)</sup>	Malaysia	Investment holding	100.00	100.00	-	-

## Notes to the Financial Statements

For the financial year ended 31 December 2025  
(cont'd.)

### 34. SUBSIDIARIES (cont'd.)

NAME OF SUBSIDIARIES	COUNTRY OF INCORPORATION	PRINCIPAL ACTIVITIES	% OF OWNERSHIP INTEREST HELD BY THE GROUP*		% OF OWNERSHIP INTEREST HELD BY NON-CONTROLLING INTERESTS#		
			2025	2024	2025	2024	
<b>Subsidiaries of Magnum 4D Berhad</b>							
ENE (Selangor) Sdn. Bhd.	Malaysia	Forecast betting	92.58	92.58	7.42	7.42	
ENE (Perak) Sdn. Bhd.	Malaysia	Forecast betting	96.96	96.96	3.04	3.04	
ENE (Penang) Sdn. Bhd.	Malaysia	Forecast betting	96.50	96.48	3.50	3.52	
ENE (Negeri Sembilan) Sdn. Bhd.	Malaysia	Forecast betting	91.26	91.26	8.74	8.74	
ENE (Melaka) Sdn. Bhd.	Malaysia	Forecast betting	90.13	90.13	9.87	9.87	
M4D (Johor) Sdn. Bhd.	Malaysia	Forecast betting	88.34	88.34	11.66	11.66	
ENE (East Coast) Sdn. Bhd.	Malaysia	Forecast betting	90.08	90.08	9.92	9.92	
ENE (East Malaysia) Sdn. Bhd.	Malaysia	Forecast betting	99.72	99.72	0.28	0.28	
Longterm Profit Sdn. Bhd. <sup>(1)</sup>	Malaysia	Investment holding and four digit agency management	100.00	100.00	—	—	
Magnum Information Technology Sdn. Bhd. <sup>(2)</sup>	Malaysia	Providing information technology services	60.00	60.00	*	*	
Choicevest Sdn. Bhd. <sup>(1)</sup>	Malaysia	Investment holding	100.00	100.00	—	—	
<b>Subsidiary of Dynamic Pearl Sdn. Bhd.</b>							
MP Solutions Sdn. Bhd. <sup>(2)</sup>	Malaysia	Providing information technology services	100.00	100.00	—	—	

<sup>(1)</sup> Audited by firms of auditors other than Ernst & Young PLT.

<sup>(2)</sup> In liquidation.

# Equals to the proportion of voting rights held.

\* The remaining 40% is interest held through Magnum Corporation Sdn. Bhd..

^ The remaining 38.39% and 22.17% are interests held through Asia 4D Company Limited and Multi-Purpose International Limited, respectively.

## Notes to the Financial Statements

For the financial year ended 31 December 2025

(cont'd.)

### 34. SUBSIDIARIES (cont'd.)

Summarised financial information of subsidiary which has non-controlling interests that is material to the Group is set out below. The summarised financial information below is the amount before inter-company elimination.

(i) Summarised consolidated statement of financial position:

	<b>MAGNUM 4D BERHAD GROUP</b>	
	<b>2025 RM'000</b>	<b>2024 RM'000</b>
Non current assets	68,191	69,132
Current assets	600,330	532,402
<b>Total assets</b>	<b>668,521</b>	<b>601,534</b>
Non current liabilities	7,412	8,718
Current liabilities	70,017	66,238
<b>Total liabilities</b>	<b>77,429</b>	<b>74,956</b>
<b>Net assets</b>	<b>591,092</b>	<b>526,578</b>
<b>Total equity</b>	<b>591,092</b>	<b>526,578</b>
Attributable to non-controlling interests	24,043	21,979

(ii) Summarised consolidated statement of comprehensive income:

	<b>MAGNUM 4D BERHAD GROUP</b>	
	<b>2025 RM'000</b>	<b>2024 RM'000</b>
Revenue	237,967	231,258
Profit for the financial year	64,518	58,631
Profit attributable to non-controlling interests	2,074	1,497

(iii) Summarised consolidated statement of cash flows:

	<b>MAGNUM 4D BERHAD GROUP</b>	
	<b>2025 RM'000</b>	<b>2024 RM'000</b>
Net cash generated from operating activities	32,024	67,163
Net cash used in investing activities	(34,927)	(44,003)
Net cash used in financing activities	(2,640)	(2,449)
Net (decrease)/increase in cash and cash equivalents	(5,543)	20,711
Effects of exchange rate on cash and cash equivalents	(624)	(401)
Cash and cash equivalents at 1 January	123,179	102,869
<b>Cash and cash equivalents at 31 December</b>	<b>117,012</b>	<b>123,179</b>



# Top 10 List of Properties Owned by Magnum Group

as at 31 December 2025

LOCATION	TENURE	RESIDUAL LEASE (YEARS)	EXPIRY DATE	APPROX. AREA	DESCRIPTION	AGE OF BUILDING (YEARS)	NBV (RM'000)	LAST REVALUATION DATE/ ACQUISITION DATE
<b>FEDERAL TERRITORY OF KUALA LUMPUR</b>								
Wisma Magnum 111, Jalan Pudu 55100 Kuala Lumpur	Freehold	-	-	795.44 sq.m.	Commercial 5 1/2-Storey Office Building	83	1,507	10.12.1980
17 & 19 Jalan Maharajalela 50150 Kuala Lumpur	Freehold	-	-	248.95 sq.m.	Commercial 4-Storey Shophouse	47	933	15.11.1972
<b>SELANGOR</b>								
Unit No. 038 P.T. No. 36922 Bandar Kinrara	Freehold	-	-	3,320 sq.ft.	Residential Double Storey Semi-Detached	23	1,174	16.5.2002
<b>PERAK</b>								
No. 1 & 1A Hala Datuk 5 Jalan Datoh 30000 Ipoh	Freehold	-	-	3,692 sq.ft.	Commercial Double Storey Corner Shoptlot	18	1,847	15.10.2014
<b>PENANG</b>								
Lot PT 18 HS(D) 6800 Bandar Bukit Bendera Daerah Timor Laut Mukim 12 District of Barat Daya	Leasehold	30	2055	3,921.40 sq.m.	Residential Double Storey Bungalow	-	2,489	31.12.2002
2, Jalan Bahaudin Tanjung Bungah 11200 Penang	Freehold	-	-	5,438 sq.ft.	Residential Single Storey Bungalow	38	2,132	26.9.1979
294 & 296 Vantage Point Jalan Jelutong 11600 Penang	Freehold	-	-	6,846 sq.ft.	Commercial 3-Storey Shoptlot	22	4,834	20.11.2014
<b>NEGERI SEMBILAN</b>								
14 Jalan Era Square 2 Era Square 70200 Seremban	Freehold	-	-	1,541 sq.ft.	Commercial 3-Storey Shoptlot	22	1,200	31.03.2013
<b>SARAWAK</b>								
Lot 12227 Block 16 KCLD P1B-6-1 Jalan Datuk Tawi Sli (Trinity Hub) 93250 Kuching Sarawak	Leasehold	51	-	6,716.73 sq.ft.	Commercial 3-Storey Office Building	10	4,332	01.03.2016
<b>UNITED KINGDOM</b>								
Whaddon House William Mews London SW1X9HG	Leasehold	79	2104	1,144 sq. ft.	Residential Apartment & Parking Space	45	6,188	22.11.2010

# Analysis of Shareholdings

as at 1 April 2026

Class of Security	: Ordinary Shares
Total Issued Share Capital	: 1,437,748,654 (inclusive of Treasury Shares)
Total Shares held as Treasury Shares	: 569,709
Voting rights	: One (1) vote per ordinary share

	NO. OF HOLDERS	% OF HOLDERS	NO. OF SHARES	% OF SHARES
<b>LARGEST SHAREHOLDERS</b>	30	0.08	851,157,260	59.22
<b>SIZE OF HOLDINGS</b>				
Less than 100 shares	4,009	10.65	119,251	0.01
100 to 1,000 shares	5,211	13.85	2,667,897	0.19
1,001 to 10,000 shares	20,384	54.17	73,877,361	5.14
10,001 to 100,000 shares	7,130	18.95	187,425,520	13.04
100,001 to less than 5% of issued shares	892	2.37	744,894,242	51.83
5% and above of issued shares	2	0.01	428,194,674	29.79
<b>TOTAL</b>	<b>37,628</b>	<b>100.00</b>	<b>1,437,178,945</b>	<b>100.00</b>

## THIRTY (30) MAJOR SHAREHOLDERS AS SHOWN IN THE RECORD OF DEPOSITORS AS AT 1 APRIL 2026

	NAME	SHAREHOLDINGS	%
1.	Casi Management Sdn. Bhd.	311,194,674	21.65
2.	CIMB Group Nominees (Tempatan) Sdn. Bhd. Qualifier: Pledged securities account for Casi Management Sdn. Bhd. (49156 JTRK)	117,000,000	8.14
3.	Shan Hijauan Sdn. Bhd.	50,244,761	3.50
4.	HLB Nominees (Tempatan) Sdn. Bhd. Qualifier: Pledged securities account for MWE Holdings Sdn. Bhd. (PJCAC)	45,189,098	3.14
5.	Cartaban Nominees (Asing) Sdn. Bhd. Qualifier: Exempt An for Union Bancaire Privee, UBP SA, Singapore Branch	36,365,319	2.53
6.	Shamara Finance Limited	28,553,978	1.99
7.	Citigroup Nominees (Tempatan) Sdn. Bhd. Qualifier: Great Eastern Life Assurance (Malaysia) Berhad (LEEF)	24,482,200	1.70
8.	Alliancegroup Nominees (Tempatan) Sdn. Bhd. Qualifier: Pledged securities account for MWE Holdings Sdn. Bhd.	21,500,000	1.50
9.	Allamanda Growth Limited	21,462,500	1.49
10.	Asmara Land Sdn. Bhd.	20,641,572	1.44
11.	Multi-Purpose Capital Holdings Sdn. Bhd.	19,210,200	1.34
12.	Citigroup Nominees (Tempatan) Sdn. Bhd. Qualifier: Great Eastern Life Assurance (Malaysia) Berhad (Par 1)	16,996,041	1.18



## Analysis of Shareholdings

as at 1 April 2026

(cont'd.)

	NAME	SHAREHOLDINGS	%
13.	Citigroup Nominees (Asing) Sdn. Bhd. Qualifier: Exempt An for UBS AG Singapore (Foreign)	15,076,866	1.05
14.	Berjaya Equity Nominees (Asing) Sdn. Bhd. Qualifier: Sakarin Uppatthangkul	13,527,050	0.94
15.	DB (Malaysia) Nominee (Asing) Sdn. Bhd. Qualifier: SSBT Fund J724 For SPDR Portfolio Emerging Markets ETF	10,619,743	0.74
16.	Berjaya Equity Nominees (Asing) Sdn. Bhd. Qualifier: Suthera Uppaputthangkul	10,519,384	0.73
17.	Alliancegroup Nominees (Tempatan) Sdn. Bhd. Qualifier: Pledged securities account for Casi Management Sdn. Bhd.	9,300,000	0.65
18.	Citigroup Nominees (Asing) Sdn. Bhd. Qualifier: CBLDN For Union Bancaire Privee	8,534,500	0.59
19.	T C Holdings Sendirian Berhad	8,231,500	0.57
20.	Wong Yu @ Wong Wing Yu	7,700,009	0.54
21.	Aitacom Holdings Sdn. Bhd.	7,070,000	0.49
22.	Cimsec Nominees (Tempatan) Sdn. Bhd. Qualifier: Exempt An for CIMB Commerce Trustee Berhad for Pearson Trust (PB)	5,968,999	0.42
23.	Tanah Subor Sdn. Bhd.	5,918,711	0.41
24.	Khan Asset Management Sdn. Bhd.	5,555,000	0.39
25.	UOB Kay Hian Nominees (Asing) Sdn. Bhd. Qualifier: Exempt An For UOB Kay Hian Pte Ltd (A/C Clients)	5,285,007	0.37
26.	Lawrence Lim Swee Lin	5,235,664	0.36
27.	Citigroup Nominees (Tempatan) Sdn. Bhd. Qualifier: Great Eastern Life Assurance (Malaysia) Berhad (Par 3)	5,176,041	0.36
28.	Lim Tiong Chin	4,984,350	0.35
29.	Cimsec Nominees (Tempatan) Sdn. Bhd. Qualifier: CIMB For Ng Chien Li (PB)	4,819,310	0.34
30.	UOB Kay Hian Nominees (Tempatan) Sdn. Bhd. Qualifier: Pledged securities account for Lim Tiong Boon	4,794,783	0.33
	<b>TOTAL</b>	<b>851,157,260</b>	<b>59.22</b>

## Analysis of Shareholdings

as at 1 April 2026

(cont'd.)

### SUBSTANTIAL SHAREHOLDERS AS SHOWN IN THE REGISTER OF SUBSTANTIAL SHAREHOLDERS AS AT 1 APRIL 2026

NAME	DIRECT INTEREST		INDIRECT/ DEEMED INTEREST	
	NO. OF SHARES	%	NO. OF SHARES	%
Casi Management Sdn. Bhd.	437,494,674	30.441	27,208,491 <sup>(a)</sup>	1.893
Tan Sri Dato' Surin Upatkoorn	–	–	534,721,223 <sup>(b)</sup>	37.206

Notes:-

- (a) Deemed interest by virtue of its shareholding interest of not less than 20% in MPH Capital Sdn. Bhd. and its subsidiary, Multi-Purpose Capital Holdings Sdn. Bhd., and Aitacom Holdings Sdn. Bhd. pursuant to Section 8(4) of the Companies Act 2016 ("the Act").
- (b) Deemed interest by virtue of his shareholding interest of not less than 20% in Casi Management Sdn. Bhd. and Pinjaya Sdn. Bhd. pursuant to Section 8(4) of the Act; and indirect interest held through his children pursuant to Section 59(11) of the Act.

### DIRECTORS' INTEREST AS SHOWN IN THE REGISTER OF DIRECTORS' SHAREHOLDINGS AS AT 1 APRIL 2026

#### (I) Interest In Securities In Magnum Berhad ("Magnum")

NAME	DIRECT INTEREST		INDIRECT/ DEEMED INTEREST	
	NO. OF SHARES	%	NO. OF SHARES	%
Tan Sri Dato' Surin Upatkoorn	–	–	534,721,223 <sup>(a)</sup>	37.206
Dato' Lawrence Lim Swee Lin	8,265,664	0.575	3,030,000 <sup>(b)</sup>	0.211
Krian Upatkoorn	–	–	3,030,000 <sup>(b)</sup>	0.211
Datuk Vijeyaratnam a/l V. Thamotharam Pillay	1,547,800	0.108	160,600 <sup>(c)</sup>	0.011
Dato' Seri Lim Tiong Chin	4,984,350	0.347	10,617,120 <sup>(d)</sup>	0.739
Jean Francine Goonting	–	–	–	–
Ng Siew Hong	50,000	0.003	–	–

Notes:-

- (a) Deemed interest by virtue of Section 8(4) of the Act through his shareholding interest of not less than 20% in Casi Management Sdn. Bhd. and Pinjaya Sdn. Bhd.; and indirect interest held through his children pursuant to Section 59(11) of the Act.
- (b) Deemed interest by virtue of Section 8(4) of the Act through his shareholding interest of not less than 20% in Zenbell Holdings Sdn. Bhd. and its subsidiary, Zenbell (Selangor) Sdn. Bhd.
- (c) Deemed interest by virtue of his indirect interest held through his spouse pursuant to Section 59(11) of the Act.
- (d) Deemed interest by virtue of Section 8(4) of the Act through his shareholding interest of not less than 20% in Keetinsons Sendirian Berhad and T.C. Holdings Sendirian Berhad.

#### (II) Interest In Securities In Related Corporations

Tan Sri Dato' Surin Upatkoorn, by virtue of his interest of not less than 20% in the voting shares of Magnum, is also deemed to have interest in the securities of the subsidiaries of Magnum to the extent of Magnum's interest in these subsidiaries.

Save as disclosed above, none of the Directors of Magnum had any interest in the securities of the subsidiaries of Magnum as at 1 April 2026.

## Additional Compliance Information

### 1. STATUS OF UTILISATION OF PROCEEDS RAISED FROM CORPORATE PROPOSALS

There were no proceeds raised from any corporate proposals during the financial year 2025.

### 2. AUDIT AND NON-AUDIT FEES

During the financial year ended 31 December 2025, the following audit and non-audit fees were paid to the Group's external auditors, Ernst & Young PLT ("EY") and M/S Lee Kenneth ("LK"):-

Services rendered by EY and LK	Subsidiaries	Company	Total (Group)
	RM	RM	RM
<b>Audit</b>	580,960	112,310	693,270
<b>Non-Audit</b>			
(a) Review of Statement on Risk Management and Internal Control	-	7,280	7,280
(b) Professional Service in connection with Magnum Corporation Sdn. Bhd.'s Medium Term Notes – Review of agreed-upon-procedures	4,240	-	4,240
<b>Total</b>	<b>585,200</b>	<b>119,590</b>	<b>704,790</b>

### 3. MATERIAL CONTRACTS INVOLVING DIRECTORS AND/OR MAJOR SHAREHOLDERS

There were no material contracts entered into by the Company and/or subsidiaries involving the interests of Directors and/or Major Shareholders, either still subsisting at the end of the financial year 2025 or entered into since the end of the previous financial year.

### 4. DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Paragraph 9.25A of the Main Market Listing Requirements, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

#### (a) Group Total Income and Total Assets

Total Income	Remarks	Group	
		2025 (RM'000)	2024 (RM'000)
Revenue		2,297,121	2,231,053
Interest income		16,083	22,449
Other income		218	3,336
<b>Total</b>		<b>2,313,422</b>	<b>2,256,838</b>
<b>Total Assets</b>		<b>3,561,926</b>	<b>3,519,841</b>

## Additional Compliance Information

(cont'd.)

### 4. DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING (cont'd)

#### (b) Business Activities

Shariah Non-Compliant Activities	Remarks	Group	
		2025 (RM'000)	2024 (RM'000)
Gambling & gaming and related products and activities		2,296,924	2,230,823
Dividend income received from conventional instruments		119	129
Rental income received from tenant involved in Shariah non-compliant activities		85	316
Interest income	Conventional	16,083	22,449
Income from disposal of Shariah non-compliant investments/instruments		-	1,856
Other activities	Gain arising from fair value change in investment securities	-	989
<b>Total</b>		<b>2,313,211</b>	<b>2,256,562</b>

#### (c) Component of Financial Position

##### (i) Cash Component

Islamic Account/Instruments	Remarks	Group	
		2025 (RM'000)	2024 (RM'000)
Other cash & cash equivalents	Petty Cash	129	142
<b>Total Cash</b>		<b>129</b>	<b>142</b>

Conventional Account/ Instruments	Remarks	Group	
		2025 (RM'000)	2024 (RM'000)
Deposits with licensed bank		27,546	16,337
Short-term deposits		134,503	117,544
Cash at bank		42,732	55,452
<b>Total Cash</b>		<b>204,781</b>	<b>189,333</b>

##### (ii) Debt Component

Islamic Financing	Remarks	Group	
		2025 (RM'000)	2024 (RM'000)
<b>Current</b>		<b>N/A</b>	<b>N/A</b>
<b>Non-Current</b>		<b>N/A</b>	<b>N/A</b>
<b>Total Financing</b>		<b>N/A</b>	<b>N/A</b>

Conventional Borrowing	Remarks	Group	
		2025 (RM'000)	2024 (RM'000)
<b>Current</b>			
Medium term notes		144,908	174,873
<b>Non-Current</b>			
Medium term notes		554,553	549,205
Amount due to third party with interest bearing		10,100	10,100
<b>Total Debt</b>		<b>709,561</b>	<b>734,178</b>

# Notice of Annual General Meeting

**NOTICE IS HEREBY GIVEN** that the Fiftieth Annual General Meeting (“**50<sup>th</sup> AGM**”) of Magnum Berhad (“**Magnum**” or the “**Company**”) will be held at the Grand Ballroom, First Floor, Flamingo hotel by the lake, No. 5, Tasik Ampang, Jalan Hulu Kelang, 68000 Ampang, Selangor Darul Ehsan on Thursday, 21 May 2026 at 9:30 a.m. for the transaction of the following businesses:

## AGENDA

### AS ORDINARY BUSINESS

1. To consider and receive the Report of the Directors and the Audited Financial Statements for the year ended 31 December 2025 together with the Report of the Auditors thereon. **(Please refer to Explanatory Note 1)**
2. (a) To approve the payment of Directors’ fees of RM130,000 per annum for each of the Non-Executive Directors in respect of the year ended 31 December 2025 totalling RM520,000. *(Year 2024 : RM130,000 each per annum totalling RM520,000).* **(Resolution 1)**
  - (b) To approve the payment of the Directors’ remuneration (excluding Directors’ fees) to the Non-Executive Directors of up to an amount of RM100,000 for the period from 21 May 2026 until the next Annual General Meeting of the Company. **(Resolution 2)**
3. (a) To re-elect the Director, Datuk Vijeyaratnam A/L V.Thamotharam Pillay, who is retiring by rotation in accordance with Clause 90 of the Constitution of the Company. **(Resolution 3)**
  - (b) To re-elect the Director, Jean Francine Goonting, who is retiring by rotation in accordance with Clause 90 of the Constitution of the Company. **(Resolution 4)**
  - (c) To re-elect the Director, Ng Siew Hong, who is retiring by rotation in accordance with Clause 90 of the Constitution of the Company. **(Resolution 5)**
4. To re-appoint Ernst & Young PLT as Auditors of the Company for the financial year ending 31 December 2026 and to authorise the Board of Directors to fix their remuneration. **(Resolution 6)**

### AS SPECIAL BUSINESS

5. To consider and, if thought fit, to pass the following **Ordinary Resolutions**:
  - (A) **PROPOSED RETENTION OF DATO’ SERI LIM TIONG CHIN AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY** **(Resolution 7)**

“THAT Dato’ Seri Lim Tiong Chin, the Director who would have served the Board as an Independent Non-Executive Director for a cumulative term of more than nine (9) years, after 22 August 2026, be and is hereby retained as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting of the Company.”

## Notice of Annual General Meeting

(cont'd.)

### **(B) PROPOSED RENEWAL OF THE AUTHORITY TO ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 (Resolution 8)**

"THAT, subject always to the Companies Act 2016, the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and approvals of any other relevant governmental and/or regulatory authorities, the Directors of the Company be and are hereby empowered, pursuant to Sections 75 and 76 of the Companies Act 2016, to allot shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares allotted pursuant to this resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being and the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND THAT such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company after the approval was given or at the expiry of the period within which the next Annual General Meeting is required by law to be held after the approval was given, whichever is earlier, unless such approval is revoked or varied by the Company at a general meeting."

### **(C) PROPOSED RENEWAL OF THE AUTHORITY FOR MAGNUM TO PURCHASE ITS OWN SHARES (Resolution 9)**

"THAT, subject always to the Companies Act 2016, the Company's Constitution, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and any other relevant governmental and/or regulatory authorities, approval be and is hereby given for the renewal of the authority granted by the shareholders of the Company at the Forty-Ninth Annual General Meeting of the Company held on 29 May 2025, authorising the Company to purchase and/or hold as treasury shares from time to time and at any time such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company ("**Proposed Share Buy-Back Renewal**") provided that:

- (1) The maximum number of shares which may be purchased and/or held as treasury shares by the Company at any point of time pursuant to the Proposed Share Buy-Back Renewal shall not exceed ten per centum (10%) of the total issued shares of the Company (including the shares previously purchased and held as treasury shares) provided always that in the event that the Company ceases to hold all or any part of such shares as a result of, amongst others, cancellation of shares, sale of shares on the open market of the Bursa Securities or distribution of treasury shares to shareholders as dividend, the Company shall be entitled to further purchase and/or hold such additional number of shares as shall, in aggregate with the shares then still held by the Company, not exceed ten per centum (10%) of the total issued shares of the Company for the time being quoted on the Bursa Securities;
- (2) The maximum amount of funds to be allocated by the Company pursuant to the Proposed Share Buy-Back Renewal shall not exceed the sum of retained profits of the Company. As at 31 December 2025, the audited retained profits of the Company amounted to approximately RM671.4 million;



## Notice of Annual General Meeting

(cont'd.)

AND THAT authority is hereby given to the Directors to decide in their absolute discretion to deal in any of the following manners the shares in the Company purchased by the Company pursuant to the Proposed Share Buy-Back Renewal:

- (i) to cancel the shares purchased; or
- (ii) to retain the shares purchased as treasury shares, to be either distributed as share dividends to the shareholders and/or re-sold on the open market of the Bursa Securities and/or subsequently cancelled; or
- (iii) a combination of (i) and (ii) above; or in any other manners as allowed by the Companies Act 2016;

AND THAT such authority shall commence immediately upon the passing of this resolution, until the conclusion of the next Annual General Meeting of the Company unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or at the expiry of the period within which the next Annual General Meeting is required by law to be held, unless earlier revoked or varied by ordinary resolution of the shareholders of the Company in a general meeting, whichever is earlier but shall not prejudice the completion of purchase(s) by the Company before the aforesaid expiry date, and in any event, in accordance with the provisions of the Listing Requirements and any other relevant authorities;

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary or expedient to implement, finalise and give full effect to the Proposed Share Buy-Back Renewal with full powers to assents to any conditions, modifications, variations and/or amendments (if any) as may be required or imposed by the relevant authorities and with the fullest power to do all such acts and things thereafter in accordance with the Companies Act 2016, the provisions of the Company's Constitution and the requirements and/or guidelines of Bursa Securities for the Main Market and all other relevant governmental and/or regulatory authorities."

6. To consider and, if thought fit, to pass the following **Special Resolution**:

### **PROPOSED AMENDMENTS TO THE COMPANY'S CONSTITUTION**

**(Resolution 10)**

"THAT the proposed amendments to the existing Clause 98A of the Constitution of the Company ("**Proposed Amendments**"), as annexed to the Company's Integrated Annual Report 2025 as Appendix A, be and are hereby approved and adopted with immediate effect;

AND THAT the Directors of the Company be and are hereby authorised to assent to any conditions, modifications, variations and/or amendments as may be required by any relevant authorities, and to do all acts and things and take all such steps as may be considered necessary to give full effect to the Proposed Amendments."

7. To transact any other business of which due notice shall have been given in accordance with the Constitution of the Company and the Companies Act 2016.

### **BY ORDER OF THE BOARD**

**LEONG KUAN YING** (SSM PC No.: 201908000848 (MAICSA 7041318))

**NG SOOK YEE** (SSM PC No.: 201908002432 (MAICSA 7020643))

Chartered Secretaries

Kuala Lumpur  
22 April 2026

## Notice of Annual General Meeting

(cont'd.)

### NOTES:-

### PROXY

1. A member whose name appears in the Record of Depositors on **13 MAY 2026** shall be regarded as a member entitled to attend and vote at the meeting or to appoint proxy to attend and vote on its behalf at the meeting.
2. A proxy may but need not be a member of the Company.
3. A member, other than an authorised nominee or an exempt authorised nominee, shall be entitled to appoint one or more proxies (or in the case of a corporation, to appoint representative(s) in accordance with Section 333 of the Companies Act 2016) to attend and vote at the same meeting in his stead.
4. A member who is an authorised nominee may appoint one proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
5. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which an exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. Where a member appoints more than one proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
7. If the appointor is a corporation, the form of proxy must be executed either under its Common Seal or under the hand of its officer or attorney duly authorised.
8. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be deposited to the Company not less than 48 hours before the time for holding the meeting:
  - (i) **In hard copy form:** The form of proxy duly completed and signed must be deposited at the registered office of the Company at 35th Floor, Menara Multi-Purpose, Capital Square, No. 8 Jalan Munshi Abdullah, 50100 Kuala Lumpur; or
  - (ii) **By electronic means:** The proxy appointment must be made electronically via the Share Registrar's Portal at <https://www.metramanagement.com.my> (Domain Registration No. D1A403946). Please refer to the Procedures for Electronic Submission of the Form of Proxy set out as Annexure A in the ADMINISTRATIVE GUIDE for the 50th AGM which is made available on the Company's website at [www.magnum.my](http://www.magnum.my).

### REGISTRATION AND OTHER MATTERS

9. Registration will start at 8:00 a.m. at Mewah Hall, Ground Floor, Flamingo hotel by the lake and will end at a time as directed by the Chairman of the meeting.
10. Light refreshments will only be provided before the commencement of the 50th AGM.

# Notice of Annual General Meeting

(cont'd.)

## EXPLANATORY NOTES ON ORDINARY BUSINESS

### 1. Directors' Report, Audited Financial Statements and Auditors' Report

Agenda item 1 is meant for discussion only. The provisions of Sections 248(2) and 340(1) of the Companies Act 2016 and the Constitution of the Company require that the Audited Financial Statements and Reports of the Directors and Auditors thereon be laid before the Company at its Annual General Meeting. Hence, this Agenda item is not a business which requires a resolution to be put to a vote by shareholders.

### 2. Resolutions 1 and 2 – Payment of Directors' Fees and Other Remuneration

The proposed ordinary Resolution 1, if passed, will authorise the payment of RM130,000 per annum (*Year 2024: RM130,000 each per annum*) as Directors' fees for each of the Non-Executive Directors for the financial year 2025 totalling RM520,000 (*Year 2024: RM520,000*).

The proposed ordinary Resolution 2 is to seek shareholders' approval pursuant to Section 230 of the Companies Act 2016 for the payment of up to RM100,000 as Directors' remuneration (excluding Directors' fees) to the Non-Executive Directors for the period from 21 May 2026 to the next Annual General Meeting.

The total estimated amount of Directors' remuneration (excluding Directors' fees) payable to the Non-Executive Directors is calculated based on the number of scheduled Board's and Board Committees' meetings, and other benefits such as club memberships and cars for the Non-Executive Chairman and Directors, including allocation of additional allowances to any new Non-Executive Directors to be appointed during the period from 21 May 2026 until the next Annual General Meeting in 2027.

The payment of Directors' remuneration (excluding Directors' fees) will be made on monthly basis and/or as and when incurred if the ordinary Resolution 2 has been passed at the 50<sup>th</sup> AGM. This authority under ordinary Resolution 2, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.

The breakdown and details of the Directors' remuneration including Directors' Fees are set out in the Integrated Annual Report 2025 under the Corporate Governance Overview Statement.

### 3. Resolutions 3, 4 and 5 – Re-election of Retiring Directors

Clause 90 of the Constitution of the Company provides that one-third (1/3) of the Directors of the Company for the time being shall retire by rotation at an AGM of the Company. All Directors shall retire from office at least once in three (3) years but, shall be eligible for re-election.

The proposed ordinary Resolutions 3, 4 and 5 are to seek shareholders' approvals for the re-elections of Datuk Vijeyaratnam A/L V.Thamotharam Pillay, Jean Francine Goonting and Ng Siew Hong respectively as Directors of the Company. Datuk Vijeyaratnam A/L V.Thamotharam Pillay, Jean Francine Goonting and Ng Siew Hong, who are standing for re-election as Directors of the Company and being eligible, have offered themselves for re-election.

The Board through the Nomination Committee had in March 2026 conducted the assessments and considered the results of the assessment on areas which include commitment, contributions and the overall performance of the retiring Directors. The Board is satisfied that these Directors have met the performance criteria set out in the assessments in the discharge of their duties and responsibilities. The retiring Directors have also confirmed that they have satisfied all the requirements set out in the Directors' Fit And Proper Policy.

The Board has endorsed the Nomination Committee's recommendation to seek shareholders' approval for the re-elections of the retiring Directors namely, Datuk Vijeyaratnam A/L V.Thamotharam Pillay, Jean Francine Goonting and Ng Siew Hong at the 50<sup>th</sup> AGM. The profile of the respective Directors is set out in the Company's Integrated Annual Report 2025.

## Notice of Annual General Meeting

(cont'd.)

### 4. Resolution 6 – Re-appointment of Ernst & Young PLT (Firm No. AF: 0039) as Auditors of the Company and Audit Fees

The proposed ordinary Resolution 6 is to re-appoint Ernst & Young PLT as Auditors of the Company and to authorise the Directors to fix the remuneration of the external auditors for the financial year 2026. The Board had at a meeting held in March 2026 approved the recommendation by the Group Audit Committee (“GAC”) on the re-appointment of Ernst & Young PLT as Auditors of the Company for the ensuing financial year 2026. The Board is satisfied that Ernst & Young PLT has met the relevant criteria prescribed by Paragraph 15.21 of the Main Market Listing Requirements, which was concluded through the assessment carried out by the GAC on the suitability and independence of the external auditors.

### EXPLANATORY NOTES ON SPECIAL BUSINESS

### 5. Resolution 7 - Proposed Retention of Dato’ Seri Lim Tiong Chin As An Independent Non-Executive Director

The Board had via the Nomination Committee conducted an annual performance evaluation and assessment of Dato’ Seri Lim Tiong Chin, and with his consent, has recommended him to be retained after 22 August 2026 as an Independent Non-Executive Director of the Company based on the following justifications:-

- (a) He was appointed on 22 August 2017 as an Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years after 22 August 2026. As such, he is familiar with the Company’s business operations and can participate and contribute actively during deliberations and discussions at the meetings of the Board and Board’s Committees;
- (b) He fulfils the independence criteria as set out in the Chapter 1 of Main Market Listing Requirements of Bursa Malaysia Securities Berhad, and therefore, he can bring independent and objective judgement to the Board;
- (c) He has exercised due care during his tenure as an Independent Non-Executive Director of the Company and carried out his duties professionally in the interest of the Company and shareholders;
- (d) He has personal qualities, experiences and talent to challenge the Management in an effective and constructive manner and can provide his objective views on the performance of the Management; and
- (e) He has contributed sufficient time and efforts and fully attended the meetings of the Board and Board Committees held during the financial year ended 31 December 2025, as and when required, for informed and balanced decision making.

Dato’ Seri Lim Tiong Chin has abstained from deliberating on any decision in his own retention as Independent Director at the relevant Nomination Committee and Board meetings.

Pursuant to the Malaysian Code On Corporate Governance and Clause 98A of the Company’s Constitution, the Company would adopt a two-tier voting process in seeking the annual shareholders’ approval to retain an Independent Director beyond nine (9) years for the best practice of corporate governance.

The proposed Resolution 7, if passed, will enable Dato’ Seri Lim Tiong Chin to continue to act as an Independent Non-Executive Director of the Company after 22 August 2026 until the conclusion of the next AGM of the Company.

# Notice of Annual General Meeting

(cont'd.)

## 6. Resolution 8 – Renewal of the Authority to Allot Shares Pursuant to Sections 75 and 76 of the Companies Act 2016

The proposed ordinary Resolution 8 is a renewal of the mandate obtained from the members at the last Annual General Meeting held on 29 May 2025, and if passed, will give the Directors of the Company, from the date of the 50th AGM, authority to allot shares from the unissued capital of the Company of up to 10% of the total issued shares of the Company for such purposes as the Directors deem fit and in the best interest of the Company. The authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company or at the expiry of the period within which the next Annual General Meeting is required by law to be held after the approval was given, whichever is earlier.

This general mandate sought will provide flexibility to the Company for any possible fundraising activities, including but not limited to further placing of shares, for the purpose of funding future investment project(s), working capital and/or acquisitions without any delay and without incurring additional expenses in convening a general meeting to approve the issuance of such shares.

The Company did not issue any new ordinary shares pursuant to the shareholders' mandate obtained at the last Annual General Meeting held on 29 May 2025 and to-date, there is no decision to issue new shares. If there should be a decision to issue new shares after the general mandate is obtained, the Company will make an announcement in respect of the purpose and utilisation of proceeds arising from such issue.

## 7. Resolution 9 – Renewal of the Authority for the Company to purchase its own shares

The proposed ordinary Resolution 9 is a renewal of the mandate for the Company to repurchase its own shares and if passed, will empower the Company to purchase and/or hold from time to time up to ten per centum (10%) of the total issued shares of the Company. This authority, unless revoked or varied by the Company in a general meeting, will expire at the conclusion of the next AGM of the Company.

The details of the Proposed Share Buy-Back Renewal are set out in the Share Buy-Back Statement dated 22 April 2026, which is accessible online on the Company's website at [www.magnum.my](http://www.magnum.my) or on Bursa Malaysia Securities Berhad's website at [www.bursamalaysia.com](http://www.bursamalaysia.com).

## 8. Resolution 10 – Proposed Amendments To The Company's Constitution

The proposed amendments to the existing Clause 98A of the Constitution of the Company ("**Proposed Amendments**") are made to shorten the tenure of an Independent Director seeking shareholders' approval through a two-tier voting process from twelve (12) years to nine (9) years, which is consistent with the current Malaysian Code on Corporate Governance.

The shareholders' approval is sought under a proposed special Resolution 10 for the Company to incorporate the Proposed Amendments into its existing Constitution, in accordance with Section 36(1) of the Companies Act 2016. The Proposed Amendments as per Appendix A, which is annexed to the Integrated Annual Report 2025, shall take effect once the proposed special Resolution 10 has been passed by a majority of not less than seventy-five per centum (75%) of the members who are entitled to vote and do vote in person or by proxy at the 50th AGM.

## VOTING BY POLL

Pursuant to Paragraph 8.29A of Bursa Malaysia Securities Berhad's Main Market Listing Requirements, all resolutions set out in this notice are to be voted by poll.

# Statement Accompanying the Notice of Annual General Meeting

(Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)

## 1. Details of individuals who are standing for election as Directors (excluding Directors standing for re-election)

No individual is seeking for new election as a Director at the 50<sup>th</sup> Annual General Meeting of the Company.

## 2. General mandate for issue of securities in accordance with Paragraph 6.03(3) of Bursa Malaysia Securities Berhad's Main Market Listing Requirements

Details of the general mandate/authority for Directors to allot and issue shares in the Company pursuant to Sections 75 and 76 of the Companies Act 2016 are set out in the Explanatory Notes on Special Business of the Notice of 50<sup>th</sup> Annual General Meeting.

### PERSONAL DATA PRIVACY

By submitting an instrument appointing proxy(ies) and/or representatives to attend and vote at the 50<sup>th</sup> AGM and/or any adjournment thereof, a member of the Company:- (i) consents to the processing of the member's personal data by the Company (or its agents): (a) for processing and administration of proxies and representatives appointed for the 50<sup>th</sup> AGM; (b) preparation and compilation of the attendance lists, minutes and other documents relating to the 50<sup>th</sup> AGM (which includes any adjournments thereto); and (c) for the Company's (or its agents') compliance with any applicable laws, listing rules, regulations and/or guidelines (collectively, "**the Purposes**"); (ii) warrants that he or she has obtained such proxy(ies)' and/or representative(s)' prior consent for the Company's (or its agents') processing of such proxy(ies)' and/or representative(s)' personal data for the Purposes; and (iii) agrees that the member will indemnify the Company for any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Note: The term "processing" and "personal data" shall have the meaning as defined in the Personal Data Protection Act, 2010.



## APPENDIX A

Proposed Amendments to the Constitution of Magnum Berhad  
(197501002449) (24217-M)

This is the Appendix A referred to in Agenda Item 6 (proposed Special Resolution 10) of the Notice of Fiftieth Annual General Meeting ("**50th AGM**") of Magnum Berhad dated 22 April 2026.

Date and time of the 50th AGM : Thursday, 21 May 2026 at 9:30 a.m.

The existing Constitution of the Company is amended in the following manner (for which differences are strikethrough and highlighted in bold below under the column "Existing Clause"):-

<b><u>Clause</u></b>	<b><u>Existing Clause</u></b>	<b><u>New Clause</u></b>
98A	<p><u>Two-tier voting process</u></p> <p>The tenure of an Independent Director (as defined in the Listing Requirements) should not exceed a cumulative term limit of nine (9) years. Upon completion of the nine (9) years, an Independent Director may continue to serve on the Board as a Non-Independent Director. If the Board intends to retain a Director as an Independent Director beyond nine (9) years, the Board may justify and seek annual shareholders' approval. <del>If the Board continues to retain the Independent Director after the twelfth (12) year, the Board may seek annual shareholders' approval</del> through a two-tier voting process.</p> <p>Subject to and in accordance with the provisions of the Act and the requirements of the Listing Requirements and such other relevant law, regulation or guideline, the Company is allowed and shall have power, to the fullest extent permitted, to retain a Director as an Independent Director who has served on the Board beyond nine (9) years subject to the Board's justification and seeking annual shareholders' approval. <del>If the Board continues to retain the Director as an Independent Director after the twelfth (12) year, the Board may seek annual shareholders' approval</del> through a two-tier voting process. Under the two-tier voting process, shareholders' votes will be cast in the following manner at the same shareholders meeting:-</p> <ul style="list-style-type: none"> <li>• Tier 1: Only the <b>Large Shareholder(s)</b> of the Company votes; and</li> <li>• Tier 2: Shareholders other than <b>Large Shareholders</b> votes.</li> </ul>	<p><u>Two-tier voting process</u></p> <p>The tenure of an Independent Director (as defined in the Listing Requirements) should not exceed a cumulative term limit of nine (9) years. Upon completion of the nine (9) years, an Independent Director may continue to serve on the Board as a Non-Independent Director. If the Board intends to retain a Director as an Independent Director beyond nine (9) years, the Board may justify and seek annual shareholders' approval through a two-tier voting process.</p> <p>Subject to and in accordance with the provisions of the Act and the requirements of the Listing Requirements and such other relevant law, regulation or guideline, the Company is allowed and shall have power, to the fullest extent permitted, to retain a Director as an Independent Director who has served on the Board beyond nine (9) years subject to the Board's justification and seeking annual shareholders' approval through a two-tier voting process. Under the two-tier voting process, shareholders' votes will be cast in the following manner at the same shareholders meeting:-</p> <ul style="list-style-type: none"> <li>• Tier 1: Only the <b>Large Shareholder(s)</b> of the Company votes; and</li> <li>• Tier 2: Shareholders other than <b>Large Shareholders</b> votes.</li> </ul>

## APPENDIX A

Proposed Amendments to the Constitution of Magnum Berhad  
(197501002449) (24217-M)  
(cont'd)

**Large Shareholder** means a person who:-

- is entitled to exercise, or control the exercise of, not less than 33% of the voting shares in the Company;
- is the largest shareholder of voting shares in the Company;
- has the power to appoint or cause to be appointed a majority of the directors of the Company; or
- has the power to make or cause to be made, decisions in respect of the business or administration of the Company, and to give effect to such decisions or cause them to be given effect to.

The decision for the above resolution is determined based on the vote of Tier 1 and a simple majority of Tier 2. If there is more than one **Large Shareholder**, a simple majority of votes determine the outcome of the Tier 1 vote.

The resolution is deemed successful if both Tier 1 and Tier 2 votes support the resolution.

However, the resolution is deemed to be defeated where the vote between the two tiers differs or where Tier 1 voter(s) abstained from voting. If the resolution is defeated or deemed defeated, the said Director may (subject to any requirement to re-elect any such Director who may be retiring under Clause 90 remain in office but shall be designated as a Non-Independent Director. Nothing in this Constitution shall require a Director to vacate his office as a Director merely because such a resolution relating to him is defeated or deemed defeated.

**Large Shareholder** means a person who:-

- is entitled to exercise, or control the exercise of, not less than 33% of the voting shares in the Company;
- is the largest shareholder of voting shares in the Company;
- has the power to appoint or cause to be appointed a majority of the directors of the Company; or
- has the power to make or cause to be made, decisions in respect of the business or administration of the Company, and to give effect to such decisions or cause them to be given effect to.

The decision for the above resolution is determined based on the vote of Tier 1 and a simple majority of Tier 2. If there is more than one **Large Shareholder**, a simple majority of votes determine the outcome of the Tier 1 vote.

The resolution is deemed successful if both Tier 1 and Tier 2 votes support the resolution.

However, the resolution is deemed to be defeated where the vote between the two tiers differs or where Tier 1 voter(s) abstained from voting. If the resolution is defeated or deemed defeated, the said Director may (subject to any requirement to re-elect any such Director who may be retiring under Clause 90 remain in office but shall be designated as a Non-Independent Director. Nothing in this Constitution shall require a Director to vacate his office as a Director merely because such a resolution relating to him is defeated or deemed defeated.



# FORM OF PROXY

**MAGNUM BERHAD** (197501002449) (24217-M)  
(Incorporated in Malaysia)

**CDS ACCOUNT NUMBER**

**NO. OF SHARES**

--	--

I/We \_\_\_\_\_ Tel No. \_\_\_\_\_  
(FULL NAME IN BLOCK CAPITALS)

I.C No. \_\_\_\_\_ (old) \_\_\_\_\_ (new) / Co. No. \_\_\_\_\_

of \_\_\_\_\_  
(ADDRESS)

being a member/members of **MAGNUM BERHAD**, hereby appoint :-

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

and/or (delete as appropriate)

Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing him, THE CHAIRMAN OF THE MEETING as my/our proxy/proxies to vote for me/us on my/our behalf at the Fiftieth Annual General Meeting ("**50<sup>th</sup> AGM**") of the Company to be held at the Grand Ballroom, First Floor, Flamingo hotel by the lake, No. 5, Tasik Ampang, Jalan Hulu Kelang, 68000 Ampang, Selangor Darul Ehsan on **Thursday, 21 May 2026 at 9:30 a.m.** and any adjournment thereof.

My/Our proxy is to vote as indicated below:

RESOLUTIONS		*FOR	*AGAINST
1.	The approval for the payment of Directors' fees of RM130,000 per annum for each of the Non-Executive Directors in respect of the year ended 31 December 2025 totalling RM520,000.		
2.	The approval for the payment of the Directors' remuneration (excluding Directors' fees) to the Non-Executive Directors of up to an amount of RM100,000 for the period from 21 May 2026 until the next Annual General Meeting of the Company.		
3.	The re-election of Datuk Vijeyaratnam A/L V.Thamotharam Pillay as a Director of the Company.		
4.	The re-election of Jean Francine Goonting as a Director of the Company.		
5.	The re-election of Ng Siew Hong as a Director of the Company.		
6.	The re-appointment of Ernst & Young PLT as Auditors of the Company for the financial year ending 31 December 2026 and the authority for the Board of Directors to fix their remuneration.		
7.	The retention of Dato' Seri Lim Tiong Chin as an Independent Non-Executive Director of the Company after 22 August 2026 until the conclusion of the next Annual General Meeting.		
8.	The renewal of the authority for the Directors to allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.		
9.	The renewal of the authority for the Company to purchase its own shares.		
10.	The amendments to the Company's Constitution.		

\* Please indicate with an "X" in the space provided on how you wish your votes to be cast. If you do not do so, your proxy shall vote or abstain from voting at his/her discretion.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2026

\_\_\_\_\_  
Signature(s) of Shareholder/Joint Shareholders

**Notes:**

1. A member whose name appears in the Record of Depositors as at **13 MAY 2026** shall be regarded as a member entitled to attend and vote at the meeting or to appoint proxy to attend and vote on its behalf at the meeting.
2. A proxy may but need not be, a member of the Company.
3. A member, other than an authorised nominee or an exempt authorised nominee, shall be entitled to appoint one or more proxies (or in the case of a corporation, to appoint representative(s) in accordance with Section 333 of the Companies Act 2016) to attend and vote at the same meeting in his stead.
4. A member who is an authorised nominee may appoint one proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
5. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which an exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. Where a member appoints more than one proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.
7. If the appointor is a corporation, the form of proxy must be executed either under its Common Seal or under the hand of its officer or attorney duly authorised.
8. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be deposited to the Company not less than 48 hours before the time for holding the meeting:
  - (i) In hard copy form: The form of proxy duly completed and signed must be deposited at the registered office of the Company at 35th Floor, Menara Multi-Purpose, Capital Square, No. 8 Jalan Munshi Abdullah, 50100 Kuala Lumpur; or
  - (ii) By electronic means: The proxy appointment must be made electronically via the Share Registrar's Portal at <https://www.metramanagement.com.my> (Domain Registration No. D1A403946). Please refer to the Procedures for Electronic Submission of the Form of Proxy set out as Annexure A in the ADMINISTRATIVE GUIDE for the 50th AGM which is made available on the Company's website at [www.magnum.my](http://www.magnum.my).
9. Please type or write clearly using BLOCK LETTERS. The Company reserves the right to reject any form of proxy that is illegible or incorrectly filled.

STAMP

**THE COMPANY SECRETARIES  
MAGNUM BERHAD  
(197501002449) (24217-M)**

35<sup>th</sup> Floor, Menara Multi-Purpose  
Capital Square, No. 8, Jalan Munshi Abdullah  
50100 Kuala Lumpur, Malaysia

**VOTING BY POLL**

Pursuant to Paragraph 8.29A of Bursa Malaysia Securities Berhad's Main Market Listing Requirements, all resolutions set out in the notice of the 50<sup>th</sup> AGM are to be voted by poll.

**PERSONAL DATA PRIVACY**

By submitting an instrument appointing proxy(ies) and/or representatives to attend and vote at the 50th AGM and/or any adjournment thereof, a member of the Company:- (i) consents to the processing of the member's personal data by the Company (or its agents): (a) for processing and administration of proxies and representatives appointed for the 50th AGM; (b) preparation and compilation of the attendance lists, minutes and other documents relating to the 50th AGM (which includes any adjournments thereto); and (c) for the Company's (or its agents') compliance with any applicable laws, listing rules, regulations and/or guidelines (collectively, "**the Purposes**"); (ii) warrants that he or she has obtained such proxy(ies)' and/or representative(s)' prior consent for the Company's (or its agents') processing of such proxy(ies)' and/or representative(s)' personal data for the Purposes; and (iii) agrees that the member will indemnify the Company for any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

Note: The term "processing" and "personal data" shall have the meaning as defined in the Personal Data Protection Act, 2010.

**Notice**

There will be no distribution of door gifts or e-vouchers.



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