Appendix 1

MAGNUM BERHAD

50th Annual General Meeting

21st May 2026

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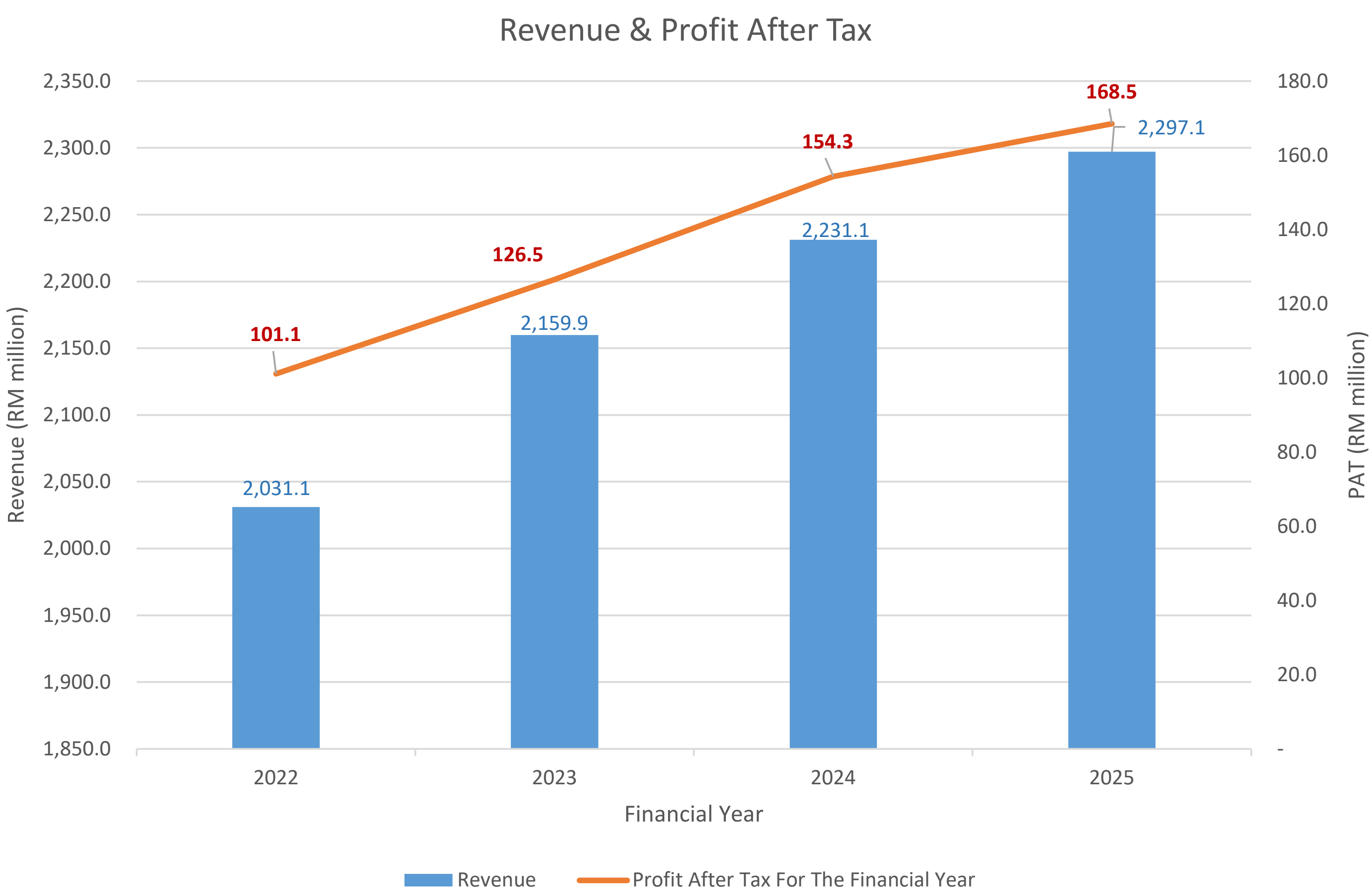
21st May 2026

1) REVIEW OF OPERATIONS
2) QUARTERLY DIVIDEND DECLARED
3) TRANSFORMATION PROGRAMME UPDATES
4) STRATEGIES GOING FORWARD

MAGNUM BERHAD – 50th AGM on 21st May 2026

1) REVIEW OF OPERATIONS



1) REVIEW OF OPERATIONS

The Group conducted total of 165 draws for the financial year (2024: 164 draws), **Revenue** has increased by **RM66.07 million or 3.0%** from **RM2.23 billion to RM2.30 billion,** primarily due to:

1. **Continued recovery** of our gaming business in FY 2025, supported by sustained customer participation and improved sales momentum.

2. **Number of favourable 4D Jackpot runs** during the year, which increased player interest and contributed to higher footfall from both existing customers and new participants.

3. **Healthy growth** across our key game offerings, especially 4D Jackpot, 4D Jackpot Gold and Magnum Life, reflecting continued customer interest in these products.

MAGNUM BERHAD – 50th AGM on 21st May 2026

1) REVIEW OF OPERATIONS

The Group's **Profit Before Tax** has increased by **9.5% or RM20.89** mil to **RM240.84 mil from RM219.95 mil**. The **Profit After Tax** improved to **RM168.54 mil from RM154.35 mil**, an increase of **9.2% or RM14.19 mil,** mainly due to:

1. **Gaming revenue improved in** FY2025, reflecting the continued recovery of the gaming business. The increase was driven primarily by higher sales per draw, together with one additional draw conducted during the financial year (2025:165 draws, 2024:164 draws).

2. **Administrative expenses** for FY 2025 remains substantially the **same** as FY 2024, due to successful cost optimization efforts despite increase in revenue for FY 2025.

3. **Operating expenses** for FY2025 increased mainly due to a loss on fair value changes in quoted securities and cost related to the upgrade of the core gaming system.

MAGNUM BERHAD – 50th AGM on 21st May 2026

2) QUARTERLY DIVIDEND DECLARED

		Dividends declared in year			
		2025		2024	
		Sen	RM'000	Sen	RM'000
Q1 2024	1st interim for FYE 2024			1.5	21,558
Q2 2024	2nd interim for FYE 2024			2.0	28,743
Q3 2024	3rd interim for FYE 2024			1.5	21,558
Q4 2024	4th interim for FYE 2024			2.5	35,930
Q1 2025	1st interim for FYE 2025	2.5	35,930		
Q2 2025	2nd interim for FYE 2025	2.5	35,930		
Q3 2025	3rd interim for FYE 2025	2.0	28,743		
Q4 2025	4th interim for FYE 2025	2.0	28,743		
		9.0	**129,346**	**7.5**	**107,789**

MAGNUM BERHAD – 50th AGM on 21st May 2026

3) Transformation Programme Updates

Strong commitment to **digital innovation, customer-focused initiatives and disciplined execution**

Key channels — **MyMagnum 4D mobile App, PlayNow and integrated digital platforms** — enhance customer accessibility, convenience and engagement

Employees are empowered with **data-driven insights and targeted Campaigns** to support focus execution, impactful decisions and stronger customer engagement

The core gaming system upgrade **enhances system stability, transaction efficiency and the overall retail experience**

Strengthened **operational resilience, cybersecurity and governance practices** support secure, reliable and future-ready operations

The **3-Star FTSE4Good rating** reflects Magnum's continued progress in sustainability, governance and responsible business growth

4) STRATEGIES GOING FORWARD

Strengthen **operational resilience, cybersecurity and governance** to support long-term business continuity and stakeholder confidence

Accelerate **digital transformation** to enhance customer convenience, engagement and digital touchpoints

Enhance **retail excellence and customer-centric** experiences to improve service quality

Drive **sustainable growth and long-term value creation** for shareholders

END

MAGNUM BERHAD

50th Annual General Meeting

21st May 2026

MAGNUM BERHAD

(197501002449)(24217-M)
(Incorporated in Malaysia)

Summary Of Questions And Answers At The 50th AGM held on 21 May 2026

PART 1

1) Question By Mr Foong Wai Mun

What is the demographic in terms of customers' age profile, and what is the spending budget on digitalisation to attract younger customers?

Answer By Magnum

We have observed that our customers are mainly male-oriented, as about three-quarters of our customers are male.

Our youngest customers have to be 21 and the larger half of our demographic is customers aged 45 and above.

It is not that we lack a growing pool of customers between 21 and 44. In fact, the digital investment that we put in since last year to upgrade our core gaming system and launch the new features in our MyMagnum app, which includes a QR pre-order feature for betting facility, has been successful especially at attracting interest from the younger generation of customers. Customers who typically prefer self-service and customers who typically use QR codes in restaurants etc. are now the target customers for our next line of growth. Digitalisation is very important to our strategy, and we will continue to focus on this route.

Regarding our budget on digitalisation, the digital investment is not very large compared to our revenue. The important thing is to invest smartly. We believe there is no point in spending a lot of money on systems which can be built for a reasonable cost. More importantly than spending is what kind of features and focus we want to put our attention on. We prefer to focus on the digital generation and make our app as accessible as possible for anyone to use. That is how we plan to attract the digital-native demographic that we believe has the greatest potential for growth.

2) Question By Mr Chee Sai Mun

(a) What was the MTN loan used for?

(b) What is the Company's stake in U Mobile shares, and if U Mobile is listed, what is the Company's strategy in this asset moving forward?

(c) Will Magnum expand its business overseas? Is it possible for Magnum to go for a Lotto game like Sports Toto?

(d) On our service delivery, what is the Company's progress in getting into online betting? What about telebetting? How will Magnum address this challenge, as illegal 4D operators have already gotten online?

(e) Does Magnum have any other business plans to move into, other areas besides gaming?

Answer By Magnum

(a) We raised a RM1.0 billion MTN programme to partly pay off the bank borrowings, which were taken out following the privatisation of Magnum Corporation Sdn. Bhd. back in 2008. During the SCR (Selective Capital Repayment) exercise, the Company borrowed RM2.4 billion, and at the end of three years, the Company had just over a billion owing under bank borrowings, and the Company decided to issue MTN to pay down that bank borrowing. That amount outstanding now is about RM700 million.

(b) The Company confirmed that it currently has 6.02% stake in U Mobile, and post IPO (Initial Public Offer), we will seriously consider giving some proceeds (from the sale of its investment) back to shareholders. The quantum of which has yet to be decided. The intention is that some portion of that will be used to reduce the outstanding amount under the MTN programme.

(c) Magnum is in a licensed 4D business and faces many restrictions from the regulators. Magnum had actually tried many years ago to operate in a foreign country, which was Indonesia. The lessons learned were that (1) Magnum may have procured a license in that country, in the first instance, from the government that was then in power, but the challenge is to protect or renew it. Because when there is a change in government, the new government may completely reset the licensing conditions, and (2) Jealousy is a big issue. Many local companies that believe they have better rights will complain and question the government's decision to grant a gaming license to a foreign entity. The experience was that you may be able to, in the first instance, procure a license, but protecting it may not be so easy.

Obviously, we are expanding our game portfolio as well. It is again a question of approval from the authorities. There is a thing to respond to: how many games should you have? What to offer to the customer? One of the things you want to avoid is being a hypermarket where a customer walks into an outlet and finds a portfolio of 20 different games. It is so confusing that you will find it difficult to focus on what you want to do.

So we are taking the approach that says, yes, we must focus on our core product, which is 4D. The derivative products from that on a jackpot basis, the 4D Jackpot, we then also have a lotto-like game, MagnumGold, and we wanted to be different. We wanted to have a portfolio that says that when you win a Jackpot, you do not have to get a lump sum all at once. Because it is proven that a lot of Jackpot winners have been unable to manage a large amount which they received in one lump sum. So we introduced Magnum Life, which is RM1,000 a day for 20 years, and that really helps the winner to manage their money better.

Therefore, the portfolio of products that are made of has been deeply considered. You need to have a product range that suits the requirements of various segments of the population and the player base that we address. It is not about getting the maximum number of games, especially if it does not achieve the major objective.

(d) That is an excellent question, and you should ask a Member of Parliament this question as well. Obviously, that is a real problem. The illegal operators have been very active and are present both terrestrially and online. Enforcement is actually very, very difficult because you can close them down today, and tomorrow two more will pop up. So that is the real challenge.

We have obviously been trying, and if you have been attending our AGMs, we have told you that we have been trying for a long time to get an online channel. But that is something that is dependent on approval from the government, and to date, we have yet to get the approval necessary to make the offer. We have no doubt that that is something that obviously would make a big difference to our operations and it is something that we are determined to work toward.

There are a few different delivery channels, whether it is going to be your mobile or through your computer or whatever, so both are areas that we are exploring, and the question is how do we secure that license? That is the main thing.

(e) We made a commitment many years ago that we will focus on gaming. This is a lifestyle product thing that we are doing, and we are not a hardcore gambling company like a casino. We are very comfortable doing this lifestyle product and we will focus on that. The other thing that we are very determined to do is that we have a high dividend policy, which means that any earnings that we make, a high proportion, and our target is at least 80% of its gaming PAT (Profit After Taxation) subject to business prospects, growth or expansion and adequacy of reserves will go back to shareholders in the form of dividends. We are not looking to spend a huge amount to go into other ventures because we believe that the shareholders should be given the dividends, and they can then decide if they want to make further investment into the Company or invest elsewhere as they deem fit.

3) Question By Mr Teo Hua Thong

How many major winners of Magnum Life do we have?

These Life winnings would have been taken in Magnum's accounts, the portion to be paid in the course of 20 years, where are these winnings being kept in the (accounting) books, which section?

What will happen to the winnings in the event that Magnum closes or loses its license?

Answer By Magnum

To-date, there are about 19 winners of Magnum Life.

The Life winnings are placed under "*Payables*", which are shown in the Statements of Financial Position. Once they struck the Magnum Life, we immediately recognised the full amount of winnings as a liability, and it is just a matter of payment. We have a proper system to track the amount owing to each winner.
So, in the accounts, it is classified as payables, but in terms of the funds, it is commingled into the general funds.

We are fully aware of that issue. Magnum is still in the process of identifying a custodian and trustee, preferably a bank-backed one, who will hold these Magnum Life winnings so that this money is ring-fenced for protection.

4) Question By Mr Chee Sai Mun

How much of the Magnum Life winnings have been set aside?

What will happen to the balance winnings if the winner passes away within 20 years?

On another matter, we have many draws and games, so how does Magnum manage all the risk factors of people winning based on luck?

The illegal operators have a bigger share in the 4D game, but the NFOs have many types of games, so the illegals only have a position in the 4D games and not other games, as the prize amount is too big. So the actual position or impact on the NFOs/Magnum is not so negative.

Answer By Magnum
About RM100 million in quantum has been set aside for 20 years. In practice, each winner is actually paid weekly, RM1,000 a day for 20 years.

The game is designed so that it also appeals to people who are older. If someone wins, he will get RM1,000 a day for 20 years, and if he passes on, the balance of the 20 years' winnings will be crystallised and paid to his Estate. So they will not lose out on that.

We believe in the business model that what you just mentioned about the luck factor, that affects us more in fixed-odds games than the 4D games. Where it is a parimutuel game like Jackpot games, that is really fairly stable. We spoke about a portfolio of games, so it is good for us to have a mix of products so that you have a combination of fixed odds games where your profitability is a bit more volatile and also a mix of fixed parimutuel games where your profitability is based very much on the volume of sales.

If you look at the popularity of games, obviously, the 4D game is by far the most popular in this country and you are looking at 70% to 80% of all sales by the NFOs in the country going to 4D games, that is where the illegals affected us so much.

5) **Question By Mr Foong Wai Mun**
Magnum did not go overseas because of worries about the retention of the license, but even in Malaysia, Perlis and Kedah, the licenses were suspended. How confident is Magnum in retaining its gaming license for other states in Malaysia, and what is Magnum's strategy if the government or whoever decides to do something against the retention of the license?

Answer By Magnum
Magnum has been in existence for more than 50 years, and the license is renewed yearly. The NFOs (Number Forecast Operators) contribute about RM3.0 billion yearly in taxes to the Government. There are many types of taxes, including income tax, pool betting duties, gaming tax, and sales tax, so that is a large amount that the Government will find it difficult to find elsewhere. Besides, there is an awareness within the Government that if the legal licenses are not renewed, it does not stop people from gambling; that will just drive them to the illegal operators.

PART 2

6) **Question By Ms Yan Lai Kuan**
Doesn't the proposed retention of Dato' Seri Lim Tiong Chin as an Independent Director beyond 9 years (Resolution 7) contradict the proposed amendments to the Company's Constitution (Resolution 10) to shorten the term of an Independent Director seeking shareholders' approval through a two-tier voting process from 12 years to 9 years?

Answer By Magnum
No, the proposed amendments to Clause 98A of the Company's Constitution are to align the tenure of an Independent Director seeking shareholders' approval through a two-tier voting process with Practice 5.3 of the current Malaysian Code on Corporate Governance [as at 28 April 2021].

The Board's justification and recommendation for the retention of Dato' Seri Lim Tiong Chin as an Independent Director beyond 9 years, after 22 August 2026, are set out in the Explanatory Notes On Special Business in the Notice of the 50th AGM on page 208 of the 2025 Integrated Annual Report.

7) <u>Question By Mr Chee Sai Mun</u>

Is it important to amend the Constitution?

What if we do nothing?

What will happen if Resolution 7 is not passed?

<u>Answer By Magnum</u>

The amendments to the Constitution (Resolution 10) will ensure the tenure of an Independent Director seeking shareholders' approval through a two-tier voting process in Clause 98A of the Constitution is consistent with the current Malaysian Code on Corporate Governance [as at 28 April 2021] ("**MCCG**").

[***Note :*** *Under the updated MCCG, if the board intends to retain an independent director <u>beyond 9 years</u> of service, the retention must be justified by the board and approved by shareholders through a two-tier voting process. In comparison, the existing Clause 98A of the Company's Constitution (prior to amendment) outlines a similar practice for independent directors serving <u>beyond 12 years</u>. Notably, since 19 January 2022, Bursa Malaysia's Main Market Listing Requirements strictly limit an independent director's total tenure to 12 years.*]

If Resolution 7 is not passed, Dato' Seri Lim Tiong Chin will, after 22 August 2026, either resign or be redesignated as a Non-Independent Director, as he cannot continue to hold office as an Independent Director in the Company.

Therefore, Resolution 7, if passed, will enable Dato' Seri Lim Tiong Chin to continue to hold office as the Company's Independent Director after 22 August 2026 until the conclusion of the next Annual General Meeting of the Company in 2027.

If the Board continues to retain Dato' Seri Lim Tiong Chin as an Independent Director beyond 9 years, it shall justify and seek annual shareholders' approval through a two-tier voting process at the next annual general meeting of the Company.

***** END *****

MAGNUM BERHAD (24217-M)

Appendix 3

MAGNUM BERHAD (197501002449 (24217-M))

FIFTIETH ANNUAL GENERAL MEETING

GRAND BALLROOM, FIRST FLOOR, FLAMINGO HOTEL BY THE LAKE, NO. 5, TASIK AMPANG, JALAN HULU KELANG, 68000 AMPANG, SELANGOR, MALAYSIA.

Thursday, 21 May 2026 at 09:30 AM

RESULT ON VOTING BY HEAD COUNT

RESOLUTION	VOTED	NO. OF SHAREHOLDERS / UNITHOLDERS	NO. OF SHARES / UNITS	% OF SHARES / UNITS	ABSTAIN * NO. OF SHARES / UNITS
ORDINARY RESOLUTION 1 THE APPROVAL FOR PAYMENT OF DIRECTORS' FEES	FOR	47	645,469,171	99.994842	5,084,850
	AGAINST	9	33,293	0.005158	
ORDINARY RESOLUTION 2 THE APPROVAL FOR THE PAYMENT OF DIRECTORS' REMUNERATION (EXCLUDING DIRECTORS' FEES) TO THE NON-EXECUTIVE DIRECTORS	FOR	41	645,431,260	99.980522	5,034,350
	AGAINST	10	125,741	0.019478	
ORDINARY RESOLUTION 3 THE RE-ELECTION OF DATUK VIJEYARATNAM A/L THAMOTHARAM PILLAY AS A DIRECTOR OF THE COMPANY	FOR	43	639,569,105	98.307474	3,010
	AGAINST	12	11,011,239	1.692526	
ORDINARY RESOLUTION 4 THE RE-ELECTION OF JEAN FRANCINE GOONTING AS A DIRECTOR OF THE COMPANY	FOR	48	650,240,731	99.947342	0
	AGAINST	8	342,583	0.052658	
ORDINARY RESOLUTION 5 THE RE-ELECTION OF NG SIEW HONG AS A DIRECTOR OF THE COMPANY	FOR	47	650,448,843	99.984385	0
	AGAINST	7	101,581	0.015615	
ORDINARY RESOLUTION 6 THE RE-APPOINTMENT OF ERNST & YOUNG PLT AS AUDITORS OF THE COMPANY	FOR	46	650,208,482	99.966498	0
	AGAINST	8	217,906	0.033502	

SYMPHONY CORPORATE SERVICES SDN BHD 201201037454

MAGNUM BERHAD (24217-M)

MAGNUM BERHAD (197501002449 (24217-M))

FIFTIETH ANNUAL GENERAL MEETING

GRAND BALLROOM, FIRST FLOOR, FLAMINGO HOTEL BY THE LAKE, NO. 5, TASIK AMPANG, JALAN HULU KELANG, 68000 AMPANG, SELANGOR, MALAYSIA.

Thursday, 21 May 2026 at 09:30 AM

RESULT ON VOTING BY HEAD COUNT

RESOLUTION	VOTED	NO. OF SHAREHOLDERS / UNITHOLDERS	NO. OF SHARES / UNITS	% OF SHARES / UNITS	ABSTAIN * NO. OF SHARES / UNITS
ORDINARY RESOLUTION 7 - TIER 1 RETENTION OF DATO' SERI LIM TIONG CHIN AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY	FOR	1	534,721,223	100.000000	0
	AGAINST	0	0	0.000000	
ORDINARY RESOLUTION 7 - TIER 2 RETENTION OF DATO' SERI LIM TIONG CHIN AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY	FOR	43	115,720,478	99.924312	1,010
	AGAINST	8	87,653	0.075688	
ORDINARY RESOLUTION 8 THE RENEWAL OF THE AUTHORITY FOR THE DIRECTORS TO ALLOT SHARES PURSUANT TO SECTIONS 75 & 76 OF THE COMPANIES ACT 2016	FOR	45	650,277,102	99.954309	0
	AGAINST	7	297,251	0.045691	
ORDINARY RESOLUTION 9 THE RENEWAL OF THE AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES	FOR	49	650,491,682	99.992199	0
	AGAINST	2	50,751	0.007801	
ORDINARY RESOLUTION 10 ADMENDMENTS TO THE COMPANY'S CONSTITUTION	FOR	44	650,476,814	99.990417	0
	AGAINST	6	62,338	0.009583	

Note: * These votes refer to holders who have pre-determined abstain from voting in the Proxy Form or holders refrained from voting due to conflict of interest.

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